

### **Exim Bank Extends US\$ 11 mn Credit Line to Jamaica**

An Agreement for a Line of Credit of US\$ 7.5 million to Government of Jamaica was signed in Kingston, Jamaica on Friday, January 19, 2007 for financing of export of water pumps to Jamaica.

This is the first ever Line of Credit extended by Exim Bank to the Government of Jamaica. The LOC being extended by Exim Bank is yet another initiative towards facilitating the demonstration of India's capability and expertise in the emerging market of Latin America and the Caribbean. Under the LOC to Jamaica, Exim Bank will reimburse 75% of contract value to the Indian exporters, upfront upon the shipment of goods.

Exim Bank has in place 72 Lines of Credit, covering over 83 countries in Africa, Asia, Latin America, Europe and the CIS, with credit commitments amounting to US\$ 2.21 bn, available for utilization for financing exports from India. Exim Bank's LOCs afford a risk-free, non-recourse export financing option to Indian exporters.

For further information, please contact :

Mr. P. R. Dalal  
Chief General Manager  
Export-Import Bank of India  
Centre One Building, Floor 21  
World Trade Centre Complex  
Cuffe Parade  
Mumbai - 400 005  
Tel. : (022) 22162073/22185272 Extn. 2810  
Fax : (022) 22182460  
E-mail : [eximloc@eximbankindia.in](mailto:eximloc@eximbankindia.in)