

Exim Bank's authorised capital increased by Rs. 1000 crores to Rs. 2000 crores

Government of India (GOI) has notified increase in Exim Bank's authorised capital to Rs. 2000 crores. The existing authorised capital of the Bank is Rs. 1000 crores and the same has been fully subscribed by GOI. The Bank's Capital to Risk Assets Ratio (CRAR) was 16.38% as on March 31, 2007 and the total assets of the Bank were over Rs. 26,000 crores as on the same date. The Bank has completed 25 years of operations.

The Bank is rated 'AAA' by domestic credit rating agencies viz. CRISIL and IICRA. The Bank's international credit rating corresponds to the sovereign rating viz. BBB- by Standard & Poor's & Fitch Ratings and Baa3 by Moodys. The Bank issues certificates of deposit/commercial paper/bonds in the domestic market and raises loans/floating rate notes (FRNs)/bonds in the international market.

Recently, the Bank launched its Flexible Term Deposit program, through which, the depositors are entitled to automatically receive increased interest rates on their deposits with the Bank, for the residual tenor. The Bank offers 9.50% p.a. on 1-year deposits and 10% p.a. (quarterly compounded basis) on 5-year deposits. Senior citizens and persons with disabilities are entitled to additional interest of 0.5% p.a. on deposits of tenor 3-5 years.

Key areas of the Bank's lending include project exports, export lines of credit (LOCs), export-capability creation finance (project finance, asset-credit and product/R&D finance to Indian companies to enable them to enhance their competitiveness on a global scale), finance for Indian ventures overseas and for agri-business and SMEs. The Bank also offers a range of services comprising, *inter-alia*, export-marketing services and assistance to rural grassroots enterprises (under which Exim Bank helps place products of SMEs and rural products in markets overseas), bringing out publications that disseminate information on export opportunities and highlight developments that have a bearing on Indian exports.

For further information, please contact

Mr. R. W. Khanna
Chief General Manager
Corporate Finance Group
Export Import Bank of India
Centre One Building, Floor 21
World Trade Centre Complex
Cuffe Parade
Mumbai - 400005
Tel. : 91-22-2217 2641
Fax : 91-22-2218 2497
E-mail : cfg@eximbankindia.in
