



**Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
New Delhi**

Public Notice No. 12(RE-2007)/2004-2009

Dated 27th June, 2007

Indian Rupee Value of the special currency basket for the purposes of deferred payments contracts entered into under the Deferred Payments Protocol dated the 30th April, 1981 for the period 1.1.1981 to 31.12.1985 and the Deferred Payments Protocol dated 23rd December, 1985 for the period 1.1.1986 to 31.12.1990 between the Government of India and the former USSR relating to the deliveries of machinery and equipment from the USSR to India on deferred payment terms

Attention is invited to Ministry of Commerce (Import Trade Control) Public Notice No. 74-ITC (PN)/85-88 dated the 21st February, 1986, on the subject mentioned above. It is hereby informed that in pursuance of the relevant provisions contained in the Deferred Payments Protocol dated the 30th April, 1981 and 23rd December, 1985 between the Government of India and the former USSR, the Reserve Bank of India have further revised the Indian Rupee Value of the Special Currency Basket in the manner indicated below :-

<i>Effective from</i>	<i>Rupee value</i>
19.4.2007	56.8292

2. The above revision would apply to the deferred payment contracts concluded under the Deferred Payment Protocols dated 30.04.1981 and 23.12.1985 between Government of India and former USSR.

Sd/-
(R. S. GUJRAL)
Director General of Foreign Trade

[File No. IPC/23(16)/81-86/PC-IA (Pt.)]