

Chairman's Pen

My dear fellow exporters,

The General Tax Administration in Angola has adopted a new regulation that allows the Angolan importers to obtain release of their cargo without the need to surrender Original Bills of Lading. Shipper and any party on the bill of lading are advised that according to Destination Country Law and practice, the Carrier has absolutely no control on cargo once discharged.

Cargo is delivered through Customs and Port Authorities to Receiver. This may be done without surrendering original bill of lading to ship agent. In such case, the Carrier will not be responsible for any claim due to delivery of cargo without original bill of lading.

As such there is the risk for non-payment of your cargo or Letter of Credit not being honoured, as a result of the implementation of this regulation. Shipper must ensure they are paid for their cargo prior to the beginning of the voyage. This is for your information.

Yours sincerely,

A handwritten signature in black ink that reads 'Anupam Shah'.

(ANUPAM SHAH)