

Overseas Market Information



Armenia

India's Investment Interests

Armenia's investment climate is continuously improving with a strong Government commitment to attracting FDI. The investment and trade policies of Armenia are considered to be the most open in the CIS by international organizations. Foreign companies are encouraged to invest in Armenia and are entitled by law to the same treatment as local companies. In a recent report, the International Monetary Fund (IMF) has forecast that Armenian GDP will grow at 9% in 2007. Armenia is rich in iron, molybdenum, gold, lead, silver, clay, limestone, as well as semi-precious and ornamental stones.

The principal five export destinations (Jan-July 2007)

	<i>Exports (in USD)</i>
• Russia	111.8 mn
• Germany	93.9 mn
• Netherlands	87.6 mn
• Belgium	55.7 mn
• Georgia	45.5 mn

The principal five import commodities in Armenia

- Mineral and raw material production
- Machinery, equipments, mechanisms
- Precious and semiprecious stones
- Non-precious metals and related products
- Final food production

The principal five import sources (Jan-July 2007)

	<i>Imports (in USD)</i>
• Russia	218.2 mn
• Ukraine	140.2 mn
• Kazakhstan	128.3 mn
• Germany	116.1 mn
• China	92.9 mn

The top five items of export from India to Armenia

- Frozen Buffalo meat
- Tractors
- Diamonds, not mounted or set
- Agricultural machinery
- Pharmaceuticals
- Ready food products

The principal five export items from Armenia

- Non-precious metals and related products
- Precious and semiprecious stones
- Mineral and raw material production
- Final food production
- Machinery, equipments, mechanisms

Items of import to India

- Synthetic rubber
- Ferrous waste or scrap of iron or steel
- Woven cotton fabric
- Copper, copper alloy, waste or scrap

(Source : Embassy of India, Yerevan)