

Overseas Market Information



Serbia

India's Investment Interests

Serbia offers good technology and expertise in agricultural production, food processing (dairy, meat and fruits & vegetables), highway construction, wood processing & furniture, hydraulics, pneumatics and other specialized engineering services. Being a Member of the Central European Free-Trade Association (CEFTA) with a total population of about 30 million and having an unique Free-Trade Agreement with Russia, Serbia can be a good base for a presence in Europe, with relatively reasonable wages and low level of taxation, and is emerging as an attractive investment destination. More details about advantages of Serbia may be seen at www.siepa.sr.gov.yu. Indian companies could also be interested in acquiring some of the existing manufacturing facilities in Serbia available now for privatization. (For more details, please see www.pa-serbia.co.yu).

(Source : Embassy of India, Belgrade)