

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 123/2007-Customs (N.T.)

Dated 26th December, 2007

In exercise of the powers conferred by Section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notifications of the Government of India in the Ministry of Finance (Department of Revenue) No.115/2007(NT)-Customs, dated the 27th November, 2007 *vide* number S.O. 1990(E), dated the 27th November, 2007, except as respects things done or omitted to be done before such supersession, the Central Board of Excise and Customs hereby determines that the rate of exchange of conversion of each of the foreign currency specified in column (2) of each of Schedule I and Schedule II annexed hereto into Indian currency or vice versa shall, with effect from 1st January, 2008 be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said Section, relating to **imported goods** and **export goods**.

SCHEDULE - I

<i>S. No.</i>	<i>Foreign Currency</i>	<i>Rate of exchange of one unit of foreign currency equivalent to Indian Rupees</i>	
		<i>(3)</i>	
		<i>(a)</i>	<i>(b)</i>
		<i>(For Imported Goods)</i>	<i>(For Export Goods)</i>
1.	Australian Dollar	34.70	34.00
2.	Canadian Dollar	40.15	39.50
3.	Danish Kroner	7.70	7.55
4.	EURO	57.25	56.35
5.	Hong Kong Dollar	5.10	5.05
6.	Norwegian Kroner	7.15	7.00
7.	Pound Sterling	78.95	77.75
8.	Swedish Kroner	6.05	5.95
9.	Swiss Franc	34.50	33.95
10.	Singapore Dollar	27.45	26.95
11.	US Dollar	39.75	39.30

SCHEDULE - II

<i>S. No.</i>	<i>Foreign Currency</i>	<i>Rate of exchange of 100 units of foreign currency equivalent to Indian Rupees</i>	
		<i>(3)</i>	
		<i>(a)</i>	<i>(b)</i>
		<i>(For Imported Goods)</i>	<i>(For Export Goods)</i>
1.	Japanese Yen	34.95	34.35

Sd/-

(ASEEM KUMAR)

Under Secretary to the Government of India

(F. No. 468/15/2007-Cus. V)