

Overseas Market Information



Saudi Arabia

Sumitomo to expand PetroRabigh plant

Saudi Aramco and Japan's Sumitomo Chemical Company plan to expand their Rabigh Refining & Petrochemical Company (PetroRabigh) integrated refinery and petrochemicals complex on the Red Sea coast. Sumitomo is expected to invest an additional US\$ 1.8 billion to construct a new plant for compound resin to make digital consumer electronics and automobiles by 2012. The two firms will launch a feasibility study on the new plant by spring 2008 with plans to begin construction in 2009. The two firms have already initiated a second phase expansion of the US\$ 10 billion complex. The project, which is estimated to be as big as the first phase, involves the expansion of the existing ethane cracker and aromatics complex, and the construction of at least 15 downstream chemical production plants.

Al-Tuwairqi rail plant looks for equipments

Al-Tuwairqi Group will soon get the equipment it needs for its rail production plant at Dammam. "We are in the final stages of negotiations for equipment supply", says a company source. "We are close to finalizing the agreement and expect a decision to be made within the next three months. Construction will start immediately afterwards." The project is valued at US\$ 450 million and will take two years to complete. Germany's SMS Meer and Italy's Danieli are both in discussions with Al-Tuwairqi to secure the contract to supply the equipment. Al-Tuwairqi will build the plant. The Dammam plant is the first rail manufacturing plant in the GCC and will have a production capacity of 30,000 tonnes a year. With a number of large-scale rail projects underway in the region, demand for track is huge.

(Source : Embassy of India, Riyadh)