

Chairman's Pen

My dear fellow exporters,

Engineering exports in May 2013 fell by (-) 2.55 per cent to US\$ 4.78 billion. This implies that the growth rate is still negative even though the rate has fallen since the negative growth in the month of April, 2013 was as high as (-) 8.61 per cent. The average growth rate for the first two months for the current fiscal year was (-) 5.61 per cent. Thus, the export situation still remains bleak for the engineering sector.

A handwritten signature in black ink, appearing to read 'Aman Chadha'.

(AMAN CHADHA)