



Slovakia

Investment in Bratislava Airport to Reach Nearly Sk5 billion by 2012

Investment in the development of Bratislava airport should reach Sk 4.9 billion (\$ 233 million) by 2012. The construction of a new terminal will cost Sk 2.9 billion (\$ 138 million), with other investment costs accounting for the remainder. Around Sk 2 billion (\$ 95 million) will be covered by the airport itself, Sk 800 million (\$ 38 million) by loans, and the remaining Sk 2.1 billion (\$ 100 million) by the state budget. The new terminal should increase the airport's capacity to 3.5 million passengers per year by 2010, while by 2012 the capacity should be further boosted to 5 million passengers. The airport plans to begin the construction of the new terminal in December 2008.

TI Automotive Building Plant for Car Components in Trnava

Attracted by the strategic location near carmakers PSA Peugeot Citroen and Volkswagen Slovakia, British supplier of car components TI Automotive has begun construction of a new plant in the industrial park in Trnava. So far, component parts for PSA Peugeot Citroen have been imported from the Czech Republic and the new plant will mean reduced logistics costs. In the first stage, which should begin in August, the plant will produce brake cable systems, and wire bundles for cars produced by PSA. Later, the production could also include fuel pipes, and wire bundles for other car-makers.

(Source : Embassy of India, Bratislava)