



Saudi Arabia

Major Trading Agreements Proposed/Finalised. Impact of these on trade

Bilateral Investment Promotion & Protection Agreement (BIPPA) : The agreement was signed on January 25, 2006 during the visit of Saudi King Abdullah to India. The agreement has been ratified by the Saudi side who are ready to exchange the instruments of ratification after the Indian side completed the formalities for its ratification.

Double Taxation Avoidance Agreement (DTAA) : The agreement, signed during the visit of Saudi King to India in January, 2006 has come into effect on November 1, 2006. Both these agreements will provide institutional framework to encourage bilateral investments.

India-GCC Free Trade Agreement : The GCC-India agreement was signed in New Delhi on August 25, 2004. Within the framework of this agreement, India and GCC have started the negotiations on FTA. The previous round of FTA negotiations was held in Riyadh in March 2006. The next round is scheduled to be held in Delhi.

(Source : Embassy of India, Riyadh)
