



Serbia

US Steel to invest Dollars 50 million in environmental protection. US Steel Serbia Company announced that it will be investing Dollars 50 million in environmental protection projects by the end of 2009. The projects will be implemented with the assistance of the Environmental Protection Ministry pursuant to an agreement signed between Environmental Protection Minister Sasa Dragin and US Steel CEO Richard Vietch.

Implementation of water supply system renovation program starts. Minister of Public Administration and Local Self-Government Milan Markovic and German Ambassador to Belgrade Wolfgang Maas marked the launching of a water supply and sewage system reconstruction program in medium-sized municipalities in Serbia, financed by the German government. The four-year program is worth Euro 30 million and is financed by the German Bank for Development KfW.

Porsche Holding opens Euro 7 million Volkswagen center in Belgrade. Austria-based automobile trader Porsche Holding opened a sales and maintenance center for Volkswagen vehicles in Belgrade, in an investment worth Euro 7 million. Porsche Beograd Sever, spanning 20,000 square meters, is the largest Volkswagen sales and maintenance center in the region.

Porsche Holding
Abteilung für
Öffentlichkeitsarbeit
Vogelweiderstraße 75
5020 Salzburg
Austria
Tel. : 0043/662/4681-0)

Linde Gas worldwide leading supplier of gases, is expected to invest Euro 2.5 million into reconstruction of Becej factory. In this year, the company Linde Gas Serbia will invest additional Euro 2.5 million into reconstruction and equipping of the factory for liquid carbon dioxide production in Becej, the investment support fund in Vojvodina announced. Out of that amount, Euro 1.5 million will be invested into adaptation of the old factory, and a million into purchase of fixed assets.

Linde Gas
Petrovoselski put bb 21220 Becej
Serbia
Tel. : +381 21 6811 010
Fax : +381 21 6811 051
E-mail : carbodx@eunet.yu

Galenika signs contract on crediting construction of new factory. The pharmaceutical company Galenika signed a contract on crediting construction of a new pharmaceuticals factory, worth Euro 46 million, with UniCredit Bank and Intesa Bank. At the end of the last year, Galenika signed a contract on construction of new factory with Italian company IMA Italy as a building contractor.

Galenika
Tel. : +381 11 307 1000
E-mail : galenika@galenika.co.yu

Fidelinka planning investment of Euro 32 million in 2008. Subotica's Fidelinka industrial bakery is planning to invest in excess of Euros 32 million in expanding its capacities and modernizing production in 2008. Major part, Euro 25 million, will



go into building new bakery facilities. Euros 3 million will be invested in expanding and modernizing the existing bakery production lines in Subotica, production innovations, and new production programs, and as much again into opening new bakery cafés of the Bread & Co chain.

Fidelinka

Cantavirski put bb, Subotica

Tel. : 024 666-066

Fax : 024 666-067

E-mail : office@fidelinka.co.yu

Website : <http://www.fidelinka.co.yu/>

Serbian Railways contracted for supply of 750 freight railway cars. The public company Serbian Railways signed a contract on purchase of 750 freight railway cars at the price of Euro 56 million from the company International Railway Services (IRS). The purchase funds for railway cars have been insured through a credit by the European Bank for Reconstruction and Development, and delivery of railway cars would start in two months.

(Source : Embassy of India, Belgrade)