



Snippets

Serbia, Croatia and Romania sign PEOP agreement

Serbia, Croatia and Romania signed an agreement on establishing a joint company that would participate in construction of the Pan-European Oil Pipeline (PEOP) in Bucharest. Slovenia and Italy will join the agreement, after they appoint companies which will take part in the project. PEOP would be 1,400 km long, whereas the annual capacity should be 60-90 million tons of oil. The value of works has been estimated to about USD 3.5 billion, and construction of the part going through Serbia is worth about USD 300 million.

(Source : Embassy of India, Belgrade)