

Overseas Market Information



**Serbia**

**Henkel** to invest Euros 4 million in Indjija. German company Henkel plans to invest four million Euros into the construction adhesive filling plant in Indjija, as well as additional investments into powder machines in Krusevac. Their overall turnover grew by 18.5% in comparison with 2006.

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**Carlsberg** Serbia expands capacities. Celarevo-based brewery Carlsberg Serbia will install six new fermentors in this year, which will increase its capacities from the current 93,000 to 126,000 hectoliters of beer. Dinars 34 million will be spent for purchase of these installations.

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Libya offering Serbian economy joint appearance in Africa. Libya is the gateway to Africa for all European countries, which means that Serbian companies should go for joint ventures with Libyan companies for the purpose of a joint appearance on the African market. There is about Euros 8 billion in the investment fund, which is earmarked, among other things, for linking the European Union to third world countries and countries of Asia and the Pacific.

Investment in **Trayal** to amount to Euros 17 million. Petar Petrov, the General Manager of the Krusevac-based **Trayal Company**, announced an investment of Euros 17 million in the company this year. The investment should result in 60% higher outputs of the tyre factories. The owner of Trayal announced the production of three new types of car tyres.

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Dairy **Imlek** to invest EUR 10 million in 2008. Belgrade-based dairy company Imlek plans to invest about EUR 10 million this year in live stock, stables, milking machinery, and food production equipment. Imlek, part of Danube Foods Group,



processed around 300 million liters of milk in 2007, and it plans to increase the figure to some 325 million liters in 2008. Over the past three years, Imlek invested a total of EUR 40 million in order to increase output and improve the quality of products.

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**WEG Technology** builds factory in Serbia. Serbian company for domestic appliances, audio and video devices production and selling, WEG Technology would start to build a factory in June in Serbia of EUR 2 million of worth. The WEG group, whose headquarters were located in Belgrade, momentarily produced their products in Turkey and China and the start of production in Serbia was expected by the end of the year.

WEG Technology

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Electricity powered cars from Debeljaca soon. The **Globus Auto Company** plant in the village of Debeljaca will produce 20 electricity powered cars and 500 scooters by the end of the year. The plant in Debeljaca was opened in cooperation with Chinese partners and added that the overall value of the investment will be Dinars 52 million (aprox. USD 1 million). Globus Auto will start assembling its own models by the end of the year, perhaps including a sports vehicle and there are plans to make electricity power buses and mini-buses for city transport.

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Car battery maker FAS to increase capacity to two million units in EUR 7 million investment. Car battery manufacturer **Fabrika Akumulatora Sombor (FAS)** would complete a EUR 7 million investment project in June, in what would improve



the quality of its products and increase production capacities to two million car batteries a year. FAS, owned by Sabac-based concern Farmakom MB, churned out 600,000 batteries in 2007. It plans to boost output to 1.2 million batteries in 2008 and two million units in 2009.

Fabrika Akumulatora Sombor (FAS)

Bice nam drago da nas kontaktirate za sve pojedinosti koje vas zanimaju

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