

## Important Notice

**FE.CO. Trade (DRD) 23421/03.04.136/2007-08**

Dated 4th April, 2008

Ms. Anju Sharma  
 Director (TA)  
 Government of India  
 Ministry of Commerce & Industry  
 Department of Commerce  
 Udyog Bhavan  
 New Delhi

Dear Madam,

**Co-operation in Banking sector with Russia – Minutes of the Meeting held on February 27, 2008**

Please refer to your letter F. No. 1/6/2007-FT (CIS) dated March 10, 2008 on the above subject. We furnish herewith a list of names of Indian Banks having established correspondent relationship with Russian Banks (available on our record) and also enclose a copy each of our letters dated December 12, 2007 and March 17, 2008 respectively which are self-explanatory, for information and necessary action.

Yours faithfully,  
*Sd/-*  
 (KALPANA MORE)  
 Assistant General Manager

<b>Sr. No.</b>	<b>Names of the Bank</b>	<b>NOSTRO</b>	<b>Correspondent relationship with Russian Bank Bilateral Key Arrangement</b>	<b>Exposure Limit</b>	<b>Syndicate Loan with Russian Banks</b>
1.	Bank of Maharashtra	Nil	(i) JSCVT Bank, Russia (ii) Moscow Business World Bank (iii) CB Rusprom Baxik Co. Ltd.	Nil	None
2.	Bank of Bahrain & Kuwait	Nil	Nil	Nil	None
3.	Central Bank of India	Nil	(i) International Moscow Bank Moscow (ii) Vnesheconombank	US\$ 5 million	None
4.	Karur Vysya Bank Ltd.	Nil	Commerce Bank Eurasija	NA	NA
5.	Indusind Bank	Nil	(i) Vneshtorgbank (ii) Ruslav Bank (iii) Moscow Industrial Bank (iv) Vnesheconombank (v) JSCommercial Bank (vi) Evrofinance Mosnarbank	Rs. 20 Cr. up to 31.8.2007 0.37 Cr. utilised	None

<b>Sr. No.</b>	<b>Names of the Bank</b>	<b>NOSTRO</b>	<b>Correspondent relationship with Russian Bank Bilateral Key Arrangement</b>	<b>Exposure Limit</b>	<b>Syndicate Loan with Russian Banks</b>
6.	State Bank of India	Nil	(i) Vneshtorgbank (ii) Calyon Rusbank Csorporate & Investment (iii) Evrofinance Bank (iv) Industry & Construction Bank (v) International Moscow Bank (vi) Novikombank (vii) SBERbank (viii) Vnesheconombank (ix) ZAO Raiffeisebank Austria	Adequate Exposure Limit	NA
7.	Dena Bank	Nil	(i) Bank for Foreign Economic Affairs of USSR (ii) Calyon Bank (iii) Deutsche Bank (iv) Fundamental Bank (v) Baltiyskiy Bank	1.97 Cr.	Nil
8.	Punjab & Sind Bank	Nil	(i) Alfa Bank (ii) Rossiyskiy Kredit Bank (iii) Vnesheconombank (iv) Mapo Bank	1% of total assets of bank Rs. 219.63 Cr. As per prudential norms	Nil
9.	Chinatrust Commercial Bank	Nil	Nil	Nil	Nil
10.	Krung Thai Bank PCI	Nil	Nil	Nil	Nil
11.	SBI Commercial & International Bank Ltd.	Nil	Nil	Nil	Nil
12.	Kotak Mahindra Bank Ltd.	Nil	Nil	Nil	Nil
13.	State Bank of Travancore	Nil	Nil	Nil	Nil
14.	Arab Bangladesh Bank Ltd.	Nil	Nil	Nil	Nil
15.	Bank of America	Nil	Nil	Nil	Nil
16.	ABN Ambro	Nil	Nil	Nil	Nil
17.	American Express Bank Ltd.	Nil	Nil	Nil	Nil
18.	AXIS Bank	Nil	(i) Sberbank Moscow (ii) Investment Promenergobank, Oao, Moscow (bilateral Swift Key agreement)	Nil	Nil



## Domestic Information

<b>Sr. No.</b>	<b>Names of the Bank</b>	<b>NOSTRO</b>	<b>Correspondent relationship with Russian Bank Bilateral Key Arrangement</b>	<b>Exposure Limit</b>	<b>Syndicate Loan with Russian Banks</b>
19.	BNP Paribas	Nil	Nil	Nil	Nil
20.	Bank International Indonesia	Nil	Nil	Nil	Nil
21.	Abu Dhabi Commercial Bank	Nil	Nil	Nil	Nil
22.	Antwerp Diamond Bank NV	Nil	Nil	Nil	Nil
23.	Bank of Baroda	NA	4 banks	NA	NA
24.	Bank of India	NA	VTB Bank (JSC VTB Bank) Cazprom Bank Investbank Sberbank Vnesheconombank	NA	NA
25.	Andhra Bank	Nil	Bank of Foreign Trade of the USSR	Nil	Nil

The Director  
Department of Commerce  
Ministry of Commerce & Industry  
Udyog Bhavan  
New Delhi

**IBG/BC/17**

Dated 19th April, 2008

Dear Sir,

### **Co-operation in the Banking sector with Russia**

We refer to your letter F. No. 1/6/2007-FT(CIS) dated 25th February, 2008 and furnish our advices as under.

2. Under correspondent relationship arrangement with Russian Banks, facilitation of trade is effected on reciprocal basis by directing and receiving business such as Letter of Credits, Bank Guarantees etc. In respect of other Russian non-correspondent Banks, business communications are authenticated and funds transfers effected through BKE arrangement with them using the SWIFT network.

The particulars of our correspondents and non-correspondents with BKE arrangement are as under :

<b>CORRESPONDENTS</b>	<b>NON-CORRESPONDENTS WITH BKE ARRANGEMENTS</b>
EVROFINANCE MOSNARBANK	GAZPROM BANK GROUP
ZAO RAIFFEISENBANK AUSTRIA	VNESHECONOMBANK IAS
INDUSTRY & CONSTRUCTION BANK	JOINT STOCK COMMERCIAL BANK-BANK OF MOSCOW



## Domestic Information

<b>CORRESPONDENTS</b>	<b>NON-CORRESPONDENTS WITH BKE ARRANGEMENTS</b>
BANK FOR FOREIGN TRADE (VNESHTORGBANK) IAS	INTERNATIONAL INDUSTRIAL BANK
SBER BANK	JSCROS BANK
INTERNATIONAL MOSCOW BANK IBM-IAS	JSC PROMSVYAZ BANK
CALYON RUSBANK CORPORATE AND INVESTMENT BANK	TRANSCREDIT BANK
NOVICOMBNK	URALSIB BANK
THE BANK FOR DEVELOPMENT AND FOREIGN ECONOMIC AFFAIRS	BANK PETROCOMEFRCE
	MDM BANK
	BIN BANK
	URSA BANK (SIBAKADEM BANK)
	BANK ZENIT
	RUSSIAN STANDARD BANK GROUP
	ABSOLUT BANK
	NATIONAL RESERVE BANK
	CREDIT BANK OF MOSCOW
	NOMOS BANK
	INTERREGIONAL INVESTMENT BANK