



ISSN 0971-9776

Info

ENGINEERING EXPORT BULLETIN

WEEKLY NEWSLETTER VOL. 10 ISSUE NO. 22 JUNE 2, 2008

Highlights

Catalogue Show at ITM Poland 2008, Poznan, Poland

EEPC is organising an Catalogue Show in ITM Poland 2008, Poznan, Poland to be held on June 9 - 12, 2008. Members may avail the opportunity by displaying their company catalogues through EEPC Information Booth.

India Pavilion at Automechanika 2008, Frankfurt, Germany

EEPC is organising an India Pavilion in Automechanika 2008, Frankfurt, Germany to be held on September 16 - 21, 2008. Members may avail the opportunity by displaying their company catalogues through EEPC Information Booth.

Govt. Circulars/ Notifications/

Circular No. 07 (RE-2008)/2004-2009 dated 7th May, 2008 – Import of Motor Car etc. under EPCG Scheme - (Para 5.1 of FTP).

Withdrawal of Drawback for items under Chapter 72 (Iron & Steel)

Notification No. 64/2008-Customs (N.T.) dated 29th May, 2008 issued by Department of Revenue, Ministry of Finance Government of India.

Co-operation in the Banking Sector with Russia

Letter received from Ms. Anju Sharma, Director, Ministry of Commerce & Industry, Government of India

CST reduced to 2% on Inter-State Sales of Goods

Central Sales Tax (CST) reduced to 2% from 1st June, 2008, issued by Shri Sanjay Bhatia, Commissioner of Sales Tax, Mumbai



Interactive Session with Customs & Central Excise Settlement Commission held on 28th May, 2008 in Kolkata.

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For information about India Engineering Center, Chicago
visit : www.indiaengineeringchicago.com
For information about Engineering Export Promotion Council
visit : www.eepcindia.org
For information about EEPC Exhibitions
visit : www.eepcindee.com

Chairman's Pen



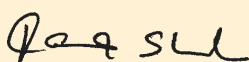
My dear fellow exporters,

I am glad to inform you that the Government has now reduced the Central Sales Tax (CST) from 3% to 2% with effect from June 01, 2008. This implies that notwithstanding the two month delay, the CST reduction has now been effected as was promised by the Hon'ble Finance Minister in his Budget Speech. We do hope that the VAT entry rate will not be raised from 4% to 5%, as media reports have suggested, to compensate the States for the lowering of the CST. This will, indeed, be detrimental for exporters given that VAT export refund is still a problem area in many states of the country.

The problem with Export Duty Notification No. 66/2008-Customs dated May 10, 2008 continues to be a problem area, given the fact that Council is getting reports on Customs wanting to levy export duty on products which are beyond the said notification. Further, the Government has issued Notification No. 64/2008-Customs (N.T.) dated May 29, 2008 wherein the Government has withdrawn the Drawback benefits for both CENVAT and Customs for all Chapter 72 exports. This seems rather unfortunate given the fact that the Export Duty has been levied on 14 ITC HS Codes at four digit level under Chapter 72. Thus, the Government seems to be signalling a confused approach with regard to exports under Chapter 72. The Council has been emphasising with the Government that export of primary iron and steel items which serve as inputs to engineering industry such as Billets, Rounds, Angles etc. and are classified as flat and long products manufactured by large public sector companies and a few private sector companies are the ones which have contributed to steel price increases in the domestic market. Thus, Government should attempt to moderate the prices if these products only since they are the main items to have contributed to the inflationary situation.

Clearly, therefore, exports of low value added engineering items manufactured and exported by the MSME sector should not be curbed under any circumstances since they do not in any way contribute to the inflationary situation in the steel sector. We do hope that the Government will clarify the situation in this regard at the earliest.

Yours sincerely,



(RAKESH SHAH)



Catalogue Show at ITM Poland 2008, Poznan, Poland (June 9 - 12, 2008)

Innovations-Technologies-Machines (ITM) Poland is Europe's one of the biggest trade fair for innovative Industrial technologies. It has constantly strengthened its position as the largest show of modern industrial technologies. More than 1300 companies from 36 different countries had participated in ITM Poland 2007. The fair was visited by approx. 22,000 professionals and this year the number is likely to go up.

Engineering Export Promotion Council (EEPC) is organizing an Information Booth at **ITM Poland 2008** in Poznan, Poland, scheduled to be held during from 9 - 12 June, 2008 which would provide an excellent opportunity for establishing business relationships with customers from all over the world.

Product Sector

Profile for exhibit include Machine building, Construction equipment, Tools & mould-making, Road vehicle construction & suppliers, Automotive industry & suppliers, Shipbuilding industry, Aerospace industry, Electrical and electronic industry, Precision machines and optics, Drawing, Cold rolling mills, Steel forming, Manufacture of iron, Sheet metal and metal ware, Surface finishing, Hardening, Processing of new materials, Metal working craft.

**May we have your presence in the Exhibition by
Displaying your company Catalogues through EEPC Information Booth.
EEPC will do the rest.**

Product Profile of Exhibition

What you need to do?

Send your catalogues (Maximum 25 Nos., not exceeding 5 Kgs.) at the following address with a payment of Rs. 10,000/- by way of Cheque/Demand Draft drawn in favour of Engineering Export Promotion Council.

Gurvinder Singh

Deputy Director

Engineering Export Promotion Council

'Vandhna', 4th Floor

11, Tolstoy Marg

New Delhi 110 001

Tel. : 91-11- 23353353, 23711124/25

Fax : 91-11-23310920

E-mail : eepcto@eepc.gov.in

The Cheque/Demand Draft along with 25 catalogues must reach EEPC Office at above mentioned address immediately.

Catalogue Show at Automechanika Frankfurt, Germany

(September 16 - 21, 2008)

Engineering Export Promotion Council (EEPC) is organizing an India Pavilion at **Automechanika 2008**, Frankfurt which would provide an excellent opportunity for establishing business relationships with customers from all over the world.

All booths booked.

May still have presence in the Exhibition

Display your company Catalogues through EEPC Information Booth.

EEPC will do the rest.

What you need to do?

Send your catalogues (Maximum 25 Nos., not exceeding 5 Kgs.) at the following address with a payment of Rs. 10,000/- by way of Cheque/Demand Draft drawn in favour of Engineering Export Promotion Council.

Rajat Srivastava

Regional Director

Engineering Export Promotion Council

Centre 1, 12th Floor

World Trade Centre, Cuffe Parade

Mumbai – 400 005

Tel. : 91-22-22186655/56/60

Fax : 91-22-22180119

E-mail : eepcmum@mtnl.net.in

eepcmum@vsnl.com

The cheque along with 25 catalogues must reach EEPC Office at above mentioned address immediately.

Overseas Market Information



UAE

DANA GAS coming up with 19 New Drilling Units in Egypt

UAE-based **Dana Gas** is planning to step up its drilling unit in Egypt for doubling its natural gas reserves in the North African segment. Dana Gas, which relies on Egypt for its major revenue said it planned to spend more than \$ 170 million for drilling 19 new wells in Egypt before the end of the year, compared with 10 wells with investments of \$ 56 million in 2007.

Egypt holds Africa's third-largest natural gas reserves after Algeria and Nigeria. The gas sector in Egypt is expanding rapidly. This exploration and development programme could potentially double the size of Egypt's reserves.

Also, the said firm is investing about \$ 500 million in Egypt and Iraq's Kurdish region this year to boost natural gas output. The firm posted a near 15 per cent rise in fourth-quarter revenue compared with the third quarter on higher production from its Egyptian gas operations and higher prices. Earlier in November 2006, Dana Gas started its operation in the Egyptian Sector after its acquisition of Canada's "Centurion International" for an amount of C\$ 1.15 billion (US\$ 1.13 billion).

Apart from **Dana Gas**, similar firms from Abu Dhabi would develop 15 exploration wells and four development wells at the Komombo concession in Upper Egypt and two concessions in the Nile Delta. Five of the wells at the Sidi Salem Formation would target depths of 4,000 metres (13,120 ft).

Dana Gas

P.O. Box 2011

Sharjah

United Arab Emirates

Tel. : +971 (6) 556 9444

Fax : +971 (6) 556 6522

E-mail : mail@danagas.ae

Website : www.danagas.ae

Borouge expands its Polyolefin Operations in Abu Dhabi

Abu Dhabi based leading polymer producer **Borouge** has initiated the feasibility study for Borouge 3. This study is for further expansion of its polyolefin operations in Abu Dhabi. This will add approximately 2.5 million tonnes capacity per year by 2014.

The proposed expansion of Borouge 3, is a joint venture between the **Abu Dhabi National Oil Company (ADNOC)** and Boreali, to meet the growing demands of specific polyethylene and polypropylene markets in the Middle East and Asia.

The Borouge 3 study will explore options to take advantage of additional feedstock becoming available from planned upstream ADNOC expansions to expand both Polyethylene and Polypropylene production capacities beyond the current Borouge 2 Project - which is under construction and on target for start up in 2010.

Setting up of Low Density Polyethylene (LDPE) unit to produce high performance material for wire & cable applications is included in the Borouge 3 development scheme.

Borealis, the co-owner of Borouge is already the market leader in wire & cable applications and this further expansion will



strengthen its global market leadership. The feasibility study will also explore ways to increase Borouge's competitive position in Pipe, Automotive and Advanced Packaging applications to serve customers with completely new product generations.

Borouge Pte. Ltd.

Ms. Marnie Woodd
Group Communications Adviser
Borouge Pte. Ltd.
Abu Dhabi branch
Borouge Tower
Shaikh Khalifa Energy Complex
Corniche Road
P.O. Box 6951, Abu Dhabi
United Arab Emirates
Tel. : +971-2-6070826
Fax : +971-2-6070889
E-mail : marnie.woodd@borouge.com
Website : www.borouge.com

Abu Dhabi National Oil Company (ADNOC)

P.O. Box 898, Abu Dhabi
United Arab Emirates
Tel. : +971-2-6020000
Fax : +971-2-6023389
Website : www.adnoc.ae

Northern Emirates gets Additional Electricity Supply

Abu Dhabi Water and Electricity Authority decided to supply the electricity to the federal authority for the northern emirates. The supply will not exceed 2,500 megawatts a day by the year 2015, and will be confined to residential buildings and services establishments such as hospitals and schools. Development projects and commercial buildings will not be included. The agreed quantity of supply will depend on the commercial operation of F2 station at Fujairah, which is expected to commercially produce electricity by the summer of 2010 with a daily capacity of 2,000 megawatts of electricity and 130 million gallons of water. The authority will undertake the development of the transfer networks in the Northern Emirates according to the related agreement, while two 400 kilovolts substations will be established in Ajman and Fujairah for exclusive residential and governmental use.

Abu Dhabi Water & Electricity Authority

P.O. Box 6120
Abu Dhabi
United Arab Emirates
Tel. : +971-2-6943333
Fax : +971-2-6943192
E-mail : pr@adwea.com
Website : www.adwea.com

Construction of the Okhta Centre

Arabtec Construction LLC, a subsidiary of **Arabtec Holding PJSC** has been awarded by Gazprom Neft and the Office of the Mayor of St. Petersburg on April 26, 2008 for the construction of the Okhta Centre valued at US\$ Dh 10 billion.



The project consists of the construction of a 400-meter tower and five other buildings over a common podium including ancillary works to be completed over 43 months. This is the first stage of the planned complex known as Okhta Centre owned jointly by **Gazprom Neft**, the oil arm of the Russian National Gas Company – Gazprom and the City of St. Petersburg. The project will include office space plus leisure and entertainment facilities as well as a library and a sports centre.

Arabtec Construction L.L.C.

P.O. Box 3399, Dubai
United Arab Emirates
Tel. : (+971 4) 3400700
Website : <http://www.arabtecuae.com>

Arabtec Holding PJSC

Head Office, Dubai
P.O. Box 72122, Dubai
United Arab Emirates
Tel. : (+9714) 3400700
Fax : (+9714) 3404004
E-mail : arabtec@arabtecuae.com
Website : <http://195.229.92.204/arabtecholding>

Gazprom Neft

JSC Gazprom Neft
125 A, Profsoyuznaya Street
Moscow 117647
Russia
Tel. : +7 (495) 777-3152
Fax : +7 (495) 777-3151
Website : <http://www.gazprom-neft.com>

(Source : Embassy of India, Abu Dhabi)



Bangladesh

(EEPC Ref. No. DB-1879)

Project : Health, Nutrition and Population Sector Program
Credit No. 4052-BD; TF56510; Project ID No. P074841
Credit from IDA

Notice No. : **WB2159-729/08**

Issued by : Director, Stores & Supplies, Central Medical Stores Depot
30 Shahid Tajuddin Ahmed Swaroni, Tejgaon
Dhaka-1208, Bangladesh
Tel. : (880-2) 811-5479
Fax : (880-2) 912-6547
E-mail : cmsd@dekko.net.bd

For : Supply of Vehicles :

- *Sub-Package-A* : Cross Country Vehicles
- *Sub-Package-B* : Ambulance
- *Sub-Package-C* : Microbus
- *Sub-Package-D* : Cinema Van-(Jeep Type)
- *Sub-Package-E* : Double Cabin Pickup
- *Sub-Package-F* : Car
- *Sub-Package-G* : Motor Cycle 100 C C.

Tender cost : Non-refundable fee of BDT 1,000.00 or US\$ 20

Bid security : - *Sub-Package-A* : BDT. 500,000.00 or US\$ 7,000.00
- *Sub-Package-B* : BDT. 200,000.00 or US\$ 2,800.00
- *Sub-Package-C* : BDT. 2,00,000.00 or US\$ 2,800.00
- *Sub-Package-D* : BDT. 600,000.00 or US\$ 8,500.00
- *Sub-Package-E* : BDT. 70,000. or US\$. 1,000.00
- *Sub-Package-F* : BDT. 200,000.00 or US\$ 2,800.00
- *Sub-Package-G* : BDT. 150,000.00 or US\$ 2,000.00

Bid deadline : **09.07.2008**

China

(EEPC Ref. No. DB-1880)

Project : Shandong Power Plant Flue Gas Desulphurization Project
Project ID No. P093882
Loan from IBRD

Notice No. : **WB2095-728/08**



Issued by : CNCCC International Tendering Co, Ltd.
1763 Kaikang Mansion
No. 15, Sanqu, Anzhenxili
Post Code : 100029
Chaoyang District, Beijing, China
Attn. : Yao Yuan/Wang Yuan
Tel. : 0086-10-64429966-6188/6187
Fax : 0086-10-64416484

For : Supply and Installation of Flue Gas Desulphurization Equipment including Civil Works for Lubei 2 x 300 MW Heat and Power Combined Generation Unit under Lubei Flue Gas Desulphurization component.

Tender cost : Non-refundable fee of RMB 3000 or US\$ 400 + US\$ 50 (mail charge).

Bid security : Not less than 2% of Bid Price or an equivalent amount in a freely convertible currency.

Bid deadline : **08.07.2008**

Ethiopia

(EEPC Ref. No. DB-1881)

Project : Information & Communication Assisted Development Project
Credit No. 3895-ET, Project ID No. P078458
Credit from IDA

Notice No. : **WB2130-728/08**

Issued by : Ethiopian ICT Development Authority
Information and Communication Assisted Development Project
PO BOX 1028
Dembel City Center
11th Floor, Lift 2 & 3
Addis Ababa, Ethiopia
Attn. : Ato Tessema Geda
Tel. : (251-91) 122-9367, 114-6650
Fax : (251-11) 550-3974
E-mail : info@ictadethiopia.org
Website : www.ictadethiopia.org

For : Procurement of Laboratory Equipments (Testing and Measuring), Telecommunication Equipment Test Laboratory Equipments, LAN Equipments & Software and HF Radio Transceiver under the following four Lots. Bidders have the option to bid for one or more lots.

- Lot 1 : Laboratory Equipments(Testing and Measuring)
- Lot 2 : Telecommunication Equipment Testing Laboratory Equip
- Lot 3 : LAN Equipments & Software
- Lot 4 : HF Radio Transceiver

Tender cost : Non-refundable fee Ethiopian Birr 350 or the equivalent amount in a free convertible currency.

Bid security : 32,000 for lot 1, 3,300 for lot 2, 3,000 for lot 3, and 3000 for lot 4 in Ethiopian Birr or the equivalent amount in a freely convertible currency.

Bid deadline : **15.07.2008**



Georgia

(EEPC Ref. No. DB-1882)

Project : Kutaisi Municipal Water Services Improvement Project

Project ID No. 36491

Loan from EBRD

Notice No. : **EBRD87-728/08**

Issued by : Municipal Development Fund of Georgia

7b Yetim Gurjy Street

0105 Tbilisi, Georgia

Attn. : Mr. Lasha Gotsiridze

Executive Director

Tel. : (995-32) 94-32-40, 94-29-47, 92-34-69, 92-34-70

Fax : (995-32) 94-04-39

E-mail : procurement@mdf.org.ge

For : Supply of mechanical and electrical equipment for Kutaisi wellfields.

Tender cost : Non-refundable fee of GEL 200 or equivalent in a convertible currency plus courier expenses.

Bid security : • 20,000

Bid deadline : **30.06.2008**

Malawi

(EEPC Ref. No. DB-1883)

Project : National HIV/AIDS Response Project

Credit No. H-0620-MAI; Project ID No. P073821

Notice No. : **WB2118-728/08**

Issued by : Procurement Officer

National AIDS Commission (NAC)

Petroda House, Area 18 Roundabout

Corner M1 & Presidential Way

Lilongwe 3, Malawi

Attn. : Steve A. M. Chipala

Tel. : (265-1) 770-022

E-mail : chipalas@aidsmalawi.org.mw

For : Supply and Delivery of 4 WD Double Cab Pick-Up Trucks & Motorcycles :

- Lot 1 : 4 WD Double Cab Pick-Up Trucks with Canopy

Estimated Annual Requirement : 60

Delivery period from Purchase Order : 4 weeks

- Lot 2 : Motor Cycles 175 cc

Estimated Annual Requirement : 70

Delivery period from Purchase Order : 4 weeks

Tender cost : Non-refundable fee of MK 5,000 or US\$ 35 + US\$ 25 (postage charge).

Bid deadline : **27.06.2008**

Romania

(EEPC Ref. No. DB-1884)

Project : MELF - Brasov Project
Project ID No. 18595
Loan from EBRD

Notice No. : **EBRD90-729/08**

Issued by : Regia Autonoma Compania APA Brasov
Str. Vlad Tepes nr. 13
Brasov 500092 Romania
Tel. : (40-268) 408-606
Fax : (40-268) 408-613
E-mail : ispa@apabrasov.ro

For : Trucks With Hydraulic Loading/Unloading Device :
- Lorry (6.5 tons) with hydraulic loading arm (Clamshell) - 1 pc.
- Lorry (18 tons) with hydraulic loading arm (Clamshell) - 1 pc.
- Twin cab pick-up trucks (3.5 tons) with hydraulic side unloading device - 2 pcs.

Tender cost : Non-refundable fee of • 100 or its equivalent in a convertible currency.

Bid security : • 2,000 or its equivalent in a convertible currency.

Bid deadline : **30.07.2008**

Russian Federation

(EEPC Ref. No. DB-1885)

Project : Syktyvkar Municipal Water Services Development Project
Loan from EBRD

Notice No. : **EBRD73-727/08**

Issued by : Office of the Zao CPPI Prospect in Moscow
Nakhimovsky prospect, 51/21
Moscow 117418 Russian Federation
Attn. : Mr. Vladimir Lavrov
Tel. : (7-495) 333-6184, 120-4273, 334-2933
Fax : (7-495) 120-3205
E-mail : vlavrov@prospect.ru

For : - *Package S11* : Wastewater pumping stations equipment and incidental services included in two lots :
- *Lot S11/1* : Wastewater pumping stations equipment and incidental services (2WWPS)
- *Lot S11/2* : Wastewater pumping stations equipment and incidental services (5 WWPS)

Tender cost : Non-refundable fee of • 300 (VAT including) or its equivalent in a convertible currency, or in Russian Roubles.

Bid security : • 50,000 or its equivalent.

Bid deadline : **26.06.2008**

(Source : UN Development Business Website)

Iraq

(EEPC Ref. No. MEED-01 & MEED-02)

Tender for : **Barrage Pumping Station Pumps**

Tender No. : 1025/2008

Tender details : Supply of four electric vertical pumps with mechanical and electrical accessories and spare parts for the Hindiya barrage pumping station.
Details on payment of ID 250,000.

Bid bond : 1% of tender price.

Closing date : **22.06.2008**

Tender for : **Irrigation Pumping Station Generators**

Tender No. : 1026/2008

Tender details : Supply, supervision of erection and operation of three 2,500-kVA, 11,000-V generators with a parallel system and spare parts for the Lower Khalis irrigation pumping station in the Diyala governorate, Khalis province.

Bid bond : 1% of tender price.

Closing date : **17.06.2008**

Issued by : General Directorate for Commercial Affairs
Water Resources Ministry
Palestine Street
Baghdad, Iraq
Tel. : (9641) 7720240
Fax : (9641) 7740672
E-mail : waterresmin@yahoo.co.uk
Website : www.iraq-mowr.org

Kuwait

(EEPC Ref. No. MEED-03)

Tender for : **Distiller Electronic Control System**

Tender No. : MEW/97/2007-2008

Tender details : Replacement of a first relay distillers electronic control system at the Al-Zoor southern power and water distillation station for the Electricity & Water Ministry.
Details on payment of KD500.

Bid bond : KD 25,000.

Closing date : **19.08.2008**

Issued by : Central Tenders Committee
PO Box 1070
Safat 13011, Kuwait
Tel. : (965) 2401200
Fax : (965) 2416574

Libya

(EEPC Ref. No. MEED-04, MEED-05 & MEED-06)

Tender for : **Power and Water Supplies**

Tender details : Provision of electrical power and water supplies for army barracks at the X-Hamada camp.
Details available on payment of LD 300.

Bid bond : 2% of tender price.

Closing date : **22.06.2008**

Tender for : **Water Line Modifications**

Tender details : Modification of make-up water lines to a desalt unit at a power plant.
Details available on payment of LD 700.

Bid bond : 2% of tender price.

Closing date : **22.06.2008**

Tender for : **Diesel Generator**

Tender details : Construction of a room and installation of a diesel generator at the Zelten Communications Centre.
Details available on payment of LD 200.

Bid bond : 2% of tender price.

Closing date : **29.06.2008**

Issued by : Sirte Oil Company
Secretariat of the General Contracts Committee
Marsa el-Brega, Libya
Tel. : (21821) 3610376-90 ext 22054
Tel/Fax : (21821) 3610702
Mobile : (091) 3270296

Oman

(EEPC Ref. No. MEED-07)

Tender for : **Power Plant**

Tender No. : **132/2008**

Tender details : Engineering, procurement and construction of a power plant at the Duqm area in the Al-Wusta region for the Rural Areas Electricity Company.
Details available on payment of RO 1,500.

Closing date : **07.07.2008**

Issued by : Tender Board
PO Box 787
Al-Khuwair 133
Oman
Tel. : (96824) 602073/602556
Fax : (96824) 602063



UAE

(EEPC Ref. No. MEED-08)

Tender for : **Transformers**

Tender No. : CE/0227/2008

Tender details : Supply of 100-kVA pole-mounted transformers.
Details on payment of AED 1,000.

Bid bond : 5% of tender price.

Closing date : **01.07.2008**

Issued by : Dubai Electricity & Water Authority
Office of the Contracts Manager
Zabeel East
PO Box 564
Dubai, UAE
Tel. : (9714) 3244444
Fax : (9714) 3248111
E-mail : contracts@dewa.gov.ae
Website : www.dewa.gov.ae

(Source : MEED.com website)

Mauritius

Issued by : The Registry (Ground Floor)
Head Office
Central Electricity Board (CEB)
Curepipe, Mauritius
Tel. : (230) 601 1100
Fax : (230) 675 7958/59
E-mail : ctc@ceb.intnet.mu
Website : www.ceb.intnet.mu

Tender No. : OAB TD/2817

For : Supply and delivery of 22 kV T-joints for aerial bundle cables.

Tender cost : MRs 500 plus VAT per set (non-refundable).

Closing date: **02.07.2008** up to 13.30 p.m. (local time).

Tender No. : OAB TD/2819

For : Supply and delivery of fitting for LV aerial bundle cables.

Tender cost : MRs 500 plus VAT per set (non-refundable).

Closing date: **02.07.2008** up to 13.30 p.m. (local time).

Mauritius

Issued by : Central Procurement Board
1st Floor, Social Security House
Julius Nyerere Ave. (Ex Moka Road)
Rose Hill
Mauritius
Tel. : +230 465 9300
Fax : +230 465 0486

For : Consultancy services for the implementation of a smart-card based electronic identification system.

Closing date: **19.06.2008** [up to 13.30 (local time)]

For further details for the above Mauritian tenders, please contact :

Mr. Kartik Pande
Second Secretary (Political & Economic)
High Commission of India
Port Louis
Mauritius
Tel. : +230 2083775/76
Fax : +230 2086859
E-mail : hicombc@intnet.mu

(Source : High Commission of India, Port Louis)

Trade Enquiries



Australia

(Source : Direct from the party)

M/s. Reliable Traders, 74 Hillcrest Road, Alexander Heights, W.A. 6064, Australia, Tel/Fax : 61-8-93432932, E-mail : businessguru@hotmail.com (Attn. : Mr. Balbir Rajput) are interested to import 4 different hot dip galvanised angles with holes drilled into them for Australian market.

The angles are 50 x 50 x 5 mm with different lengths & holes on them as per drawings.

YTS61 (Weight : 0.6 Kg, Length : 150 mm, Qty. : 650 units)

YTS60 (Weight : 3.8 Kg, Length : 1025 mm, Qty. : 350 units)

YTS01 (Weight : 11.0 Kg, Length : 3025 mm, Qty. : 250 units)

YTS01A (Weight : 11.0 Kg, Length : 3025 mm, Qty. : 200 units)

They need best CIF(Fremantle) prices for the supply of this lot of 4 angles.

(Drawings can be obtained from any of the EEPC offices in India/downloaded from EEPC website.)

Trade enquiry received from Indian Mission Overseas

Ethiopia

(Source : Embassy of India, Addis Ababa)

Name of the Company	Addresses	Contact Person/Tel./Fax/E-mail	Items interested
Water Equipment Supply, Installation & Maintenance Business P.L.C. (WESIM)	P.O. Box 5256 Addis Ababa Ethiopia	Attn. : Tesfaye Baye Technical Manager Tel. : 251-116185453 Fax : 251-116620012	Water meters.



**F. No. 01/36/218/13/AM08/PoL V/EPCG.I
Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
New Delhi**

Circular No. 07(RE-2008)/2004-2009

Dated 7th May, 2008

Subject : Import of Motor Car etc. under EPCG Scheme - (Para 5.1 of FTP).

Attention is invited to Para 5.1 of Foreign Trade Policy wherein Import of Motor Cars, Sports Utility Vehicles/all purpose vehicles are allowed only to Hotels, Travel Agents, Tour Operators or Tour Transport Operators and Companies owning/ operating Golf Resorts.

2. In order to ensure proper and intended use of above vehicles under EPCG Scheme, following course of action would be taken by EPCG authorization holder, Regional Authorities of DGFT and Custom Authorities in addition to existing conditions :

- (a) Customs authorities will endorse in "Bill of Entry" while clearing such vehicles that such vehicles have to be registered as a vehicle "for tourist purpose only". This would make purpose of import of vehicles absolutely clear and would also facilitate registration.
- (b) In all past cases where Export Obligation Discharge Certificate (EODC) has not been obtained by 30-06-2008 and where vehicles were not registered as Tourist Vehicles, EPCG authorization holders will get them registered as Tourist Vehicles, by 31-08-2008. Regional Authorities of DGFT will monitor and ensure compliance.

Sd/-

(G. SEETHARAM REDDY)
Jt. Director General of Foreign Trade

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 70/2008-Customs

Dated 19th May, 2008

G.S.R.389 (E) - In exercise of the powers conferred by Sub-Section (1) of Section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby directs that each of the notifications of the Government of India in the Ministry of Finance (Department of Revenue), specified in column (2) of the Table below, shall be amended or further amended, as the case may be, in the manner specified in the corresponding entry in column (3) of the said Table, namely :-

Table

S. No. (1)	Notification No. and date (2)	Amendment (3)
1.	91/2004-Customs, dated the 10th September, 2004 [Vide G.S.R. 604(E), dated the 10th September, 2004]	In the said Notification, in the opening paragraph, in condition (vi),- (a) for the words “and Vadinar”, the words and brackets “Vadinar and Haldia (Haldia Dock Complex of Kolkata Port)”, shall be substituted; (b) for the words “and Indore”, the words and brackets “Indore and Dabolim (Goa)”, shall be substituted;
2.	93/2004-Customs, dated the 10th September, 2004 [Vide G.S.R. 606(E), dated the 10th September, 2004]	In the said Notification, in the opening paragraph,- (a) in condition (iv),- (i) for the words “ and Vadinar”, the words and brackets “Vadinar and Haldia (Haldia Dock Complex of Kolkata Port)”, shall be substituted; (ii) for the words “and Indore”, the words and brackets “Indore and Dabolim (Goa)”, shall be substituted; (b) in condition (vii),- in the first proviso, after the words, “any other manufacturer”, the following words shall be inserted :- “except to the unit availing the benefit of Notifications, 49/03-CE and 50/03-CE both dated 10.6.03”.
3.	93/2004-Customs, dated the 10th September, 2004 [Vide G.S.R. 607(E), dated the 10th September, 2004]	In the said Notification, in the opening paragraph,- (a) in condition (6),-(i) for the words “and Vadinar”, the words and brackets “Vadinar and Haldia (Haldia Dock Complex of Kolkata Port)”, shall be substituted; (ii) for the words “and Indore”, the words and brackets “Indore and Dabolim (Goa)”, shall be substituted; (b) in condition (10),-in the first proviso, after the words, “any other manufacturer”, the following words shall be inserted :- “except to the unit availing the benefit of Notifications, 49/03-CE and 50/03-CE both dated 10.6.03”.

Sd/-

(JAGMOHAN SINGH)

Under Secretary to the Government of India

[F. No. 602/01/2008-DBK]

- Note :** (1) The Principal Notification No. 91/2004-Customs, dated the 10th September, 2004 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (1) vide number G.S.R 604 (E), dated the 10th September, 2004 and was last amended by Notification No. 116/2007-Customs, dated the 30th November, 2007 vide number G.S.R 745 (E), dated 30th November, 2007.
- (2) The Principal Notification No. 93/2004-Customs, dated the 10th September, 2004 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (1) vide number G.S.R 606 (E), dated the 10th September, 2004 and was last amended by Notification No. 116/2007-Customs, dated the 30th November, 2007 vide number G.S.R 745 (E), dated 30th November, 2007.
- (3) The Principal Notification No. 94/2004-Customs, dated the 10th September, 2004 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (1) vide number G.S.R 607 (E), dated the 10th September, 2004 and was last amended by Notification No. 116/2007-Customs, dated the 30th November, 2007 vide number G.S.R 745 (E), dated 30th November, 2007.

Member-exporters can avail the Notification No. 91/2004-Customs, dated the 10th September, 2004; Notification No. 93/2004-Customs, dated the 10th September, 2004; Notification No. 94/2004-Customs, dated the 10th September, 2004 and Notification No. 116/2007-Customs, dated the 30th November, 2007 from the following Website :

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2k4/cs91-2k4.htm>

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2k4/cs93-2k4.htm>

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2k4/cs94-2k4.htm>

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2k7/cs116-2k7.htm>

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 64/2008-Customs (N.T.)

Dated 29th May, 2008

G.S.R.413 (E).- In exercise of the powers conferred by Section 75 of the Customs Act, 1962 (52 of 1962), Section 37 of the Central Excise Act, 1944 (1 of 1944) and Section 93A read with Section 94 of the Finance Act, 1994 (32 of 1994), the Central Government hereby makes the following rules further to amend the Customs, Central Excise Duties and Service Tax Drawback Rules, 1995, namely :-

1. (1) These rules may be called the Customs, Central Excise Duties and Service Tax Drawback Amendment Rules, 2008.
(2) These rules shall come into force on the date of their publication in the Official Gazette.
2. In the Customs, Central Excise Duties and Service Tax Drawback Rules, 1995,-
 - (i) in rule 3, in sub-rule (1), after clause (iv) of the second proviso, the following clause shall be inserted, namely :-
“(v) on any of the goods falling within Chapter 72 or heading 1006 or 2523 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975).”;
 - (ii) in rule 6, after sub-rule (3), the following sub-rule shall be inserted, namely :-
“(4) No amount or rate of drawback shall be determined in respect of any of the goods falling within Chapter 72 or heading 1006 or 2523 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975).”;
 - (iii) in rule 7, after sub-rule (4), the following sub-rule shall be inserted, namely :-
“(5) No amount or rate of drawback shall be determined in respect of any of the goods falling within Chapter 72 or heading 1006 or 2523 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975).”.

Sd/-

(JAGMOHAN SINGH)

Under Secretary to the Government of India

(F. No. 609/73/2008-DBK)

Note : The principal rules were published vide Notification No. 37/95-Customs (N.T.), dated the 26th May, 1995, published in the Gazette of India, Part II, Section 3, Sub-Section (i), vide G.S.R. 441(E), dated the 26th May, 1995, and was last amended vide Notification No. 80/2006-Customs (N.T.), dated the 13th July, 2006 [G.S.R. 419 (E), dated the 13th July, 2006].

Member-exporters can avail the Notification No. 80/2006-Customs (N.T.), dated the 13th July, 2006 from the following Website :

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2k6/csnt80-2k6.htm>

F. No. 268/24/2006-CX.8
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi

Circular No. 869/07/2008-CX

Dated 16th May, 2008

Subject : Procedure relating to sanction and post-audit of refund/rebate claims-reg.

Attention is invited to the Board's Circular No. 809/06/2005-CX dated 01.03.2005 on the above subject, and the subsequent modification carried out in the procedure relating to pre-audit of refund claims (involving amount more than Rs. 5 lakh) vide Circular No. 857/15/2007-CX dated 02.11.2007. References have been received from the field formations to modify the procedure relating to post-audit on the lines of said circular dated 02.11.2007. In order to ensure parity and uniformity in the procedure of pre-audit and post audit of refund/rebate claims, the following instructions are issued in supersession of Circular No. 809/06/2005-CX dated 01.03.2005.

2.1 All refund/rebate sanction orders must necessarily be issued as an Order-in-Original. A separate series with suffix 'R' for numbering of Orders-in-Original issued for sanction of refund/rebate claims may be used. However, in terms of risk to revenue, a monetary limit of Rs. 50,000/- has been fixed below which O-in-O may not be issued, if the rebate is sanctioned in full. This shall enable the department to focus on the cases where amount sanctioned is higher than Rs. 50,000/-.

2.2 All refund/rebate claims involving an amount of Rs. 5 lakh or above should be subjected to pre-audit at the level of Deputy/Assistant Commissioner (Audit) in the Commissionerate Headquarter Office. In such cases, a suitable Order-in-Original shall be passed by Deputy/Assistant Commissioner of Central Excise. The Orders-in Original passed in this regard shall be subjected to review proceedings by Commissioner as per the provisions of section 35E of the Central Excise Act, 1944.

2.3 For refund/rebate claims above Rs. 50,000/- but less than Rs. 5 lakh, Orders-in-Original should be issued by Deputy/Assistant Commissioner. These O-I-Os should be subjected to compulsory post-audit at the level of Deputy/Assistant Commissioner (Audit). The Orders-in-Original shall also be subjected to review as per the provisions of section 35E of the Act.

2.4 In cases of refund/rebate claims involving an amount upto Rs. 50,000/-, no Order-in-Original need be passed, if the claim is sanctioned in full. However, in case the sanctioned amount is less than the claimed amount, O-in-O should invariably be issued. These sanction orders may be post-audited on the basis of the random selection by Deputy/Assistant Commissioner (Audit) in such a way that at least 25 percent of the claims are post-audited. As Orders-in-Originals are not being passed in such smaller cases (except when not sanctioned in full), it may not be necessary to subject these sanction orders to review under Section 35E.

2.5 All refund/rebate claim papers should be sent by the Divisional Deputy/Assistant Commissioner to the Commissionerate Headquarters [Deputy/Assistant Commissioner (Audit)] for post-audit within a week of payment thereof, irrespective of the amount involved. The jurisdictional Commissioners of Central Excise may evolve a suitable mechanism to ensure that all documents in respect of the refund/rebate claim (including claims below Rs. 50,000/- where no O-in-O is issued) are received in Commissionerate Headquarters for pre-audit and post-audit as per para 2.2 and 2.3 above.



2.6 For the purpose of post-audit/pre-audit of refund/rebate claims, a cell comprising of Deputy/Assistant Commissioner (Audit), one Superintendent and Inspectors as required, may be constituted. The cell should complete the post-audit before the expiry of two months from the date of issue of the O-in-O. This cell shall also be responsible for maintaining the record of the Orders-in-Original issued by various rebate/refund sanctioning authorities. The cell would also monitor and point out any missing Orders-in-Original by tracking the serial number and other relevant details.

3. The field formations as well as trade and industry may be suitably informed.

Sd/-

(RAHUL NANGARE)

Under Secretary to the Government of India



**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 28/2008-Central Excise

Dated 10th May, 2008

G.S.R. (E).- In exercise of the powers conferred by Sub-Section (1) of Section 5A of the Central Excise Act, 1944 (1 of 1944) read with Sub-Section (3) of Section 136 of the Finance Act, 2001 (14 of 2001), the Central Government hereby rescinds the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No. 14/2008-Central Excise, dated the 1st March, 2008, published in the Gazette of India Part II, Section 3, Sub-section (i) vide number G.S.R.142(E), dated the 1st March, 2008, except as respects things done or omitted to be done before such rescission.

Sd/-

(SONAL BAJAJ)

Under Secretary to Government of India

[F. No. B-1/1/2008-TRU]



**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 24/2008-Central Excise (N.T.)

Dated 23rd May, 2008

G.S.R.(E)- In exercise of the powers conferred by sub-rule (3) of rule 17 of the Central Excise Rules, 2002, and sub-rule (7) of rule 9 of CENVAT Credit Rules, 2004 and in supersession of the Notification of the Government of India, Ministry of Finance (Department of Revenue), No. 26/2004-Central Excise (N.T.), dated the 27th September, 2004 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (i) vide number G.S.R. 644 (E), dated the 27th September, 2004, the Central Board of Excise and Customs hereby specifies the following form of monthly return in respect of goods manufactured, goods cleared and receipt of inputs and capital goods, for the purposes of the said rules, namely :-

Sd/-

(RAHUL NANGARE)

Under Secretary to Government of India

[F.No : DGEP/ FTP/13/2007-EOU & G&J]

Note : The principal Notification No. 26/2004-Central Excise (N.T.), dated the 27th September, 2004 was published in the Gazette of India, Part II, Section 3, Sub-Section (i) Extraordinary vide G.S.R. 644 (E), dated the 27th September, 2004 and last amended by Notification No. 23/2007-Central Excise (N.T.), dated the 19th April, 2007, published vide G.S.R. 302 (E), dated the 19th April, 2007.

Member-exporters can avail the pdf version of Form ER-2 from the following Website :

<http://www.cbec.gov.in/excise/cx-act/notfns-2k8/cent24-2k8.htm>

<http://www.cbec.gov.in/excise/ER-2.pdf>



Exim Bank to Finance Water Drilling Technology Project in Mozambique

Exim Bank of India has, at the behest of Government of India, entered into a Line of Credit Agreement for US\$ 20 million with Government of Mozambique, for financing transfer of water drilling technology and equipment from India to Mozambique.

This is the third Line of Credit extended by Exim Bank to Mozambique, at the behest of Government of India. The first LOC of US\$ 20 million was extended to Mozambique in September 2004, which has been utilized to finance export of items like electricity equipment, water drilling machinery equipments, agro-inputs and drip irrigation, vegetable oil refining plant and machinery, oil storage tank, blending & filling, workshop machinery. The second LOC of US\$ 20 million was extended to Mozambique in August 2006, for electrification project in Mozambique.

Under the LOCs, Exim Bank reimburses 100% of contract value to the Indian exporter, upfront upon the shipment of goods/provision of services. Besides promoting India's exports, Exim Bank's LOCs enable demonstration of Indian expertise and project execution capabilities in emerging markets. With the signing of this LOC Agreement, Exim Bank has now in place 91 Lines of Credit, covering 89 countries in Africa, Asia, Latin America, Europe and the CIS, with credit commitments amounting to US\$ 3 billion, available for utilization for financing exports from India. Exim Bank's LOCs afford a risk-free, non-recourse export financing option to Indian exporters.

For further information, please contact

Mr. Prabhakar Dalal
Chief General Manager
Export-Import Bank of India
Centre One Building, Floor 21
World Trade Centre Complex, Cuffe Parade
Mumbai - 400 005
Tel. : (022) 22162073/22172310
Fax : (022) 22182460
E-mail : eximloc@eximbankindia.in

Exim Bank Extends US\$ 10.59 MN LOC to Suriname

Export-Import Bank of India (Exim Bank) has, at the behest of Government of India, extended a Line of Credit (LOC) of US\$ 10.59 million to the Government of Suriname, for financing export of goods and services from India. Exim Bank will reimburse 100% of contract value to the Indian exporters, upfront upon the shipment of goods.

Exim Bank already has in place two Lines of Credit amounting to US\$ 26.4 million that have been extended to the Government of Suriname. The first LOC of US\$ 16 mn to Suriname was utilized for (i) a transmission line project (ii) supply of bulldozers, trucks, excavators and (iii) supply of communication equipment and solar lanterns to Suriname. The second LOC of US\$ 10.4 mn was utilized for a water supply project in Suriname. Suriname is one of the growing economies of South America, having registered a GDP growth rate of 5.4 % in 2007. Suriname's main items of exports are: alumina, gold, crude oil and refined products. Main products exported from India to Suriname are: manufactured goods, agriculture and allied products.

Exim Bank has in place 92 Lines of Credit, covering over 89 countries in Africa, Asia, Latin America, Europe and the CIS, with credit commitments amounting to US\$ 3 bn, available for financing exports from India. Exim Bank's LOCs afford a risk-free, non-recourse export financing option to Indian exporters.

For further information, please contact

Mr. Prabhakar Dalal
Chief General Manager
Export-Import Bank of India
Centre One Building, Floor 21
World Trade Centre Complex, Cuffe Parade
Mumbai - 400 005
Tel. : (022) 22162073/22172310
Fax : (022) 22182460
E-mail : eximloc@eximbankindia.in

Steel Prices : Ex-Mandi Gobindgarh : on immediate payment basis

Mandi Gobindgarh

Open Market Rates of Rerollables (May 24, 2008)

(Inclusive of Excise Duty) (Trade Terms 1% Cash Discount)

(Rate Rs. per Tonne)

Ingots

Arc/Ind. Furnaces	
round quality (21x25)	34,000/-
structural quality (28x30)	33,900/-
Low carbon (12x16)	34,300/-
Semi-low carbon (16x20)	34,000/-
5x6 girder quality (28x30)	33,900/-
Runners/Risers	32,000/-
Bones/Clean	30,500/-

Billets & Squares

50x50x63x63x65x65 mm MS	–
75x75x80x80x90x90 mm MS	38,200/-
100x100 mm MS	38,200/-
125x125 mm MS	–
100x100 mm Concast-Billets	38,100/-
100x100 Concast-SAIL DSP	38,200/-
H.C. Billet SAIL 150x150 mm	–
H.C. Billets-Tisco 75x75 mm	–

Blooms

Above 251 mm Bloom (HC)	39,500/-
Above 251 mm Bloom (MS)	39,500/-
Bloom 160x250 mm (DSP)	38,600/-
130/135/140 mm (Tisco) MS	–
150x150 mm Concast (DSP)	40,400/-
150x150 mm MS (SAIL)	40,400/-
Bloom Cut into pcs. (MS)	39,500/-
Bloom Cut into pcs. (Medium)	39,300/-
Bloom Cut into (Patra Pass)	39,300/-

Slabs

Durgapur Slabs 14"x3"	–
Durgapur Slabs	31,500/-
Bokaro Slab Heavy	32,500/-
Tata Concast Slab (Heavy)	33,500/-
Skelp Tisco	–

Rails

Untested Rail - 75 lbs.	32,000/-
Untested Rail - 90 lbs.	31,900/-
Untested Rail - 105 lbs.	31,700/-
Rej. Wheel (Big)	31,000/-

Rej. Wheel (Small)	30,800/-
Cut Tyre (Big)	31,800/-
Cut Tyre (Small)	31,600/-

Melting Scrap (F.O.R.)

Rolling Mill end (Fresh)	28,000/-
Good Godown	26,500/-
Godown Scrap	26,000/-
Turning	26,000/-
Tin Tapper	24,800/-
Sponge Iron	24,500/-

Pig Iron (F.O.R.)

Foundry Grade	32,300/-
Steel Grade	30,000/-
C.I. Turning	18,000/-
Degi Scrap	27,200/-
Deg Casting	38,000/-
Ingot Moulds (Old)	26,500/-
Ingot Moulds (New)	38,200/-
Cut Ingot Moulds	27,000/-

Open Market Rates of Finished Goods (May 24, 2008)

(Inclusive of Excise Duty) (Trade Terms 1% Cash Discount)

(Rate Rs. per Qntl.)

M. S. Rounds

Mild	4 mm	5 mm	6 mm	8 mm	10 mm	12 mm	16/20 mm	22/25 mm
Medium-Semi	3700/-	3600/-	3450/-	3520/-	3580/-	3780/-	3780/-	3730/-
Zindi Pass (Drawing)	–	–	–	–	3580/-	3780/-	–	–
	–	–	–	3780/-	3780/-	3780/-	3780/-	3750/-

Above rates of 6 mm rounds are of length up to 14' Above 18' = 3470/-

Heavy Rounds

Mild	28 to 53 mm	63 to 100 mm	110 to 125 mm	140 to 150 mm	165 mm	180 mm	200 mm
	3730/-	3800/-	3900/-	4000/-	4100/-	4100/-	4200/-

M. S. Squares

Mild	4 mm	5 mm	6 mm	8 mm	10 mm	12 mm	16/20 mm	22/25 mm
	3700/-	3600/-	3450/-	3450/-	3520/-	3750/-	3750/-	3730/-

M. S. Angles

3 mm	20 mm	25 mm	32 mm	37 mm	50 mm	65 mm	75 mm	90 mm	100 mm
5 mm	3900/-	3810/-	3810/-	3810/-	3800/-	3820/-	–	–	–
6 mm	–	3800/-	3800/-	3780/-	3780/-	3790/-	3790/-	3850/-	3900/-
	–	3800/-	3800/-	3780/-	3780/-	3790/-	3790/-	3850/-	3900/-

M. S. Flats

3 mm	20 mm	25 mm	32 mm	37 mm	50 mm	65 mm	75 mm	100 mm
5 mm	3650/-	3700/-	3720/-	3730/-	3750/-	3900/-	3880/-	3860/-
6 mm	3780/-	3760/-	3760/-	3750/-	3750/-	3750/-	3750/-	3750/-
8 mm	3780/-	3760/-	3760/-	3750/-	3750/-	3750/-	3750/-	3750/-
10 mm	–	–	3760/-	3750/-	3750/-	3750/-	3750/-	3750/-
12/25 mm	–	–	3760/-	3750/-	3750/-	3750/-	3750/-	3750/-
18/19 Gauge	3980/-	3980/-	3990/-	4000/-	4050/-	3950/-	3950/-	3950/-

[Prices at other stockyards may vary]

[Source : Steel Town (Weekly), May 24, 2008]

**Important Notice****FE.CO. Trade (DRD) 23421/03.04.136/2007-08**

Dated 4th April, 2008

Ms. Anju Sharma
 Director (TA)
 Government of India
 Ministry of Commerce & Industry
 Department of Commerce
 Udyog Bhavan
 New Delhi

Dear Madam,

Co-operation in Banking sector with Russia – Minutes of the Meeting held on February 27, 2008

Please refer to your letter F. No. 1/6/2007-FT (CIS) dated March 10, 2008 on the above subject. We furnish herewith a list of names of Indian Banks having established correspondent relationship with Russian Banks (available on our record) and also enclose a copy each of our letters dated December 12, 2007 and March 17, 2008 respectively which are self-explanatory, for information and necessary action.

Yours faithfully,
Sd/-
 (KALPANA MORE)
 Assistant General Manager

Sr. No.	Names of the Bank	NOSTRO	Correspondent relationship with Russian Bank Bilateral Key Arrangement	Exposure Limit	Syndicate Loan with Russian Banks
1.	Bank of Maharashtra	Nil	(i) JSCVT Bank, Russia (ii) Moscow Business World Bank (iii) CB Rusprom Baxik Co. Ltd.	Nil	None
2.	Bank of Bahrain & Kuwait	Nil	Nil	Nil	None
3.	Central Bank of India	Nil	(i) International Moscow Bank Moscow (ii) Vnesheconombank	US\$ 5 million	None
4.	Karur Vysya Bank Ltd.	Nil	Commerce Bank Eurasija	NA	NA
5.	Indusind Bank	Nil	(i) Vneshtorgbank (ii) Ruslav Bank (iii) Moscow Industrial Bank (iv) Vnesheconombank (v) JSCommercial Bank (vi) Evrofinance Mosnarbank	Rs. 20 Cr. up to 31.8.2007 0.37 Cr. utilised	None

Sr. No.	Names of the Bank	NOSTRO	Correspondent relationship with Russian Bank Bilateral Key Arrangement	Exposure Limit	Syndicate Loan with Russian Banks
6.	State Bank of India	Nil	(i) Vneshtorgbank (ii) Calyon Rusbank Csorporate & Investment (iii) Evrofinance Bank (iv) Industry & Construction Bank (v) International Moscow Bank (vi) Novikombank (vii) SBERbank (viii) Vnesheconombank (ix) ZAO Raiffeisebank Austria	Adequate Exposure Limit	NA
7.	Dena Bank	Nil	(i) Bank for Foreign Economic Affairs of USSR (ii) Calyon Bank (iii) Deutsche Bank (iv) Fundamental Bank (v) Baltiyskiy Bank	1.97 Cr.	Nil
8.	Punjab & Sind Bank	Nil	(i) Alfa Bank (ii) Rossiyskiy Kredit Bank (iii) Vnesheconombank (iv) Mapo Bank	1% of total assets of bank Rs. 219.63 Cr. As per prudential norms	Nil
9.	Chinatrust Commercial Bank	Nil	Nil	Nil	Nil
10.	Krung Thai Bank PCI	Nil	Nil	Nil	Nil
11.	SBI Commercial & International Bank Ltd.	Nil	Nil	Nil	Nil
12.	Kotak Mahindra Bank Ltd.	Nil	Nil	Nil	Nil
13.	State Bank of Travancore	Nil	Nil	Nil	Nil
14.	Arab Bangladesh Bank Ltd.	Nil	Nil	Nil	Nil
15.	Bank of America	Nil	Nil	Nil	Nil
16.	ABN Ambro	Nil	Nil	Nil	Nil
17.	American Express Bank Ltd.	Nil	Nil	Nil	Nil
18.	AXIS Bank	Nil	(i) Sberbank Moscow (ii) Investment Promenergobank, Oao, Moscow (bilateral Swift Key agreement)	Nil	Nil



Domestic Information

Sr. No.	Names of the Bank	NOSTRO	Correspondent relationship with Russian Bank Bilateral Key Arrangement	Exposure Limit	Syndicate Loan with Russian Banks
19.	BNP Paribas	Nil	Nil	Nil	Nil
20.	Bank International Indonesia	Nil	Nil	Nil	Nil
21.	Abu Dhabi Commercial Bank	Nil	Nil	Nil	Nil
22.	Antwerp Diamond Bank NV	Nil	Nil	Nil	Nil
23.	Bank of Baroda	NA	4 banks	NA	NA
24.	Bank of India	NA	VTB Bank (JSC VTB Bank) Cazprom Bank Investbank Sberbank Vnesheconombank	NA	NA
25.	Andhra Bank	Nil	Bank of Foreign Trade of the USSR	Nil	Nil

The Director
Department of Commerce
Ministry of Commerce & Industry
Udyog Bhavan
New Delhi

IBG/BC/17

Dated 19th April, 2008

Dear Sir,

Co-operation in the Banking sector with Russia

We refer to your letter F. No. 1/6/2007-FT(CIS) dated 25th February, 2008 and furnish our advices as under.

2. Under correspondent relationship arrangement with Russian Banks, facilitation of trade is effected on reciprocal basis by directing and receiving business such as Letter of Credits, Bank Guarantees etc. In respect of other Russian non-correspondent Banks, business communications are authenticated and funds transfers effected through BKE arrangement with them using the SWIFT network.

The particulars of our correspondents and non-correspondents with BKE arrangement are as under :

CORRESPONDENTS	NON-CORRESPONDENTS WITH BKE ARRANGEMENTS
EVROFINANCE MOSNARBANK	GAZPROM BANK GROUP
ZAO RAIFFEISENBANK AUSTRIA	VNESHECONOMBANK IAS
INDUSTRY & CONSTRUCTION BANK	JOINT STOCK COMMERCIAL BANK-BANK OF MOSCOW



Domestic Information

CORRESPONDENTS	NON-CORRESPONDENTS WITH BKE ARRANGEMENTS
BANK FOR FOREIGN TRADE (VNESHTORGBANK) IAS	INTERNATIONAL INDUSTRIAL BANK
SBER BANK	JSCROS BANK
INTERNATIONAL MOSCOW BANK IBM-IAS	JSC PROMSVYAZ BANK
CALYON RUSBANK CORPORATE AND INVESTMENT BANK	TRANSCREDIT BANK
NOVICOMBNK	URALSIB BANK
THE BANK FOR DEVELOPMENT AND FOREIGN ECONOMIC AFFAIRS	BANK PETROCOMEFRCE
	MDM BANK
	BIN BANK
	URSA BANK (SIBAKADEM BANK)
	BANK ZENIT
	RUSSIAN STANDARD BANK GROUP
	ABSOLUT BANK
	NATIONAL RESERVE BANK
	CREDIT BANK OF MOSCOW
	NOMOS BANK
	INTERREGIONAL INVESTMENT BANK



Important Notice

Central Sales Tax (CST) reduced to 2% from 1st June, 2008

On the basis of the discussions between the Empowered Committee (EC) of State Finance Ministers and the Union Finance Minister regarding the compensation package, the Government of India, Ministry of Finance, Department of Revenue has issued a Notification on 30th May, 2008 to bring into effect from 1st June, 2008 the new reduced rate of CST of 2 per cent on inter-State sales of goods. The Notification of new CST rate of 2 per cent in place of earlier 3 per cent is in accordance with the announcement made by the Union Finance Minister in his budget speech in Parliament in February 2008 that the rate of Central Sales Tax would be reduced.

The rate of CST on inter-State sale of goods to registered dealers (against Form-C) shall now be the lower of 2 per cent and the rate of VAT or State Sales Tax applicable. This reduction forms a part of the roadmap for phasing out CST completely by 31st March, 2010 in preparation of introducing Goods & Services Tax (GST), the roadmap for which is being worked out by the EC of State Finance Ministers together with the Union Finance Ministry.

The Central Government and the Empowered Committee of State Finance Ministers have further agreed that the compensation for revenue loss to the States in any year arising from the lowering of CST will be limited to the proportionate loss based on the actual collection of CST in the relevant year.

BSC/vk/134/08

8th floor, Vikrikar Bhavan
Mazgaon, Mumbai-400010

Trade Circular

To

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.....

Trade Circular No. 20 T of 2008

Sub : Reduction in the Rate of Central Sales Tax Act, 1956 with effect from 1st June, 2008.

Ref. : Finance Department, Government of India Notification No. 1/2008-CST-F.No. 28/11/2007-ST dated May 30, 2008.

Gentlemen/Sir/Madam,

In his Budget Speech on the Budget Estimates for the year 2008-09, the Hon'ble Union Finance Minister had declared that the rate of Central Sales Tax will be reduced to 2%. The Notification in this respect is issued by the Union Government on May 30, 2008 wherein rate of tax as specified in Sub-Section (1) of Section 8 of the Central Sales Tax Act, 1956 has been reduced from three per cent to two per cent, with effect from 1st June, 2008. It is hereby made clear that dealers should collect tax @ 2% on their inter-State sales from 1st June, 2008.

2. This Circular cannot be made use of for legal interpretation of provisions of law as it is clarificatory in nature. If any member of the trade has any doubt, he may refer the matter to this office for further clarification.

3. You are requested to bring the contents of this Circular to the notice of the members of your association.

Yours faithfully,
Sd/-

(SANJAY BHATIA)

Commissioner of Sales Tax
Maharashtra State, Mumbai

No.VAT-1007/1/Adm-3(Adm-6)

Important Notice

Hyperlinking of Home Page of Engineering Firms on Council's Website

As you are aware, Council is having its own website www.eepcindia.org (EEPCNet) on Internet URL. The visitors to our site are not only accessing general pages but also the home pages of member-exporters hyperlinked on EEPCNet.

Following are the benefits in availing Home Page Hyperlinking Services

1. Your company will have an opportunity to be listed on India's only website exclusively on Engineering Sector.
2. Overseas buyers will have more confidence in business interactions with Council's members through their home page link on Council's website based on EEPC's brand image a Government Sponsored Organisation and India's first ISO-9001 Council.
3. Your company may get on-line business enquiries of overseas buyers generated through Council's website.

Apart from hosting of home pages of exporters, the website also carries various useful information like Public Notices, Circulars & Notifications issued by DGFT, Customs and Central Excise, etc.

If interested, please fill-up the enclosed Application Form duly signed and stamped (given overleaf) along with Terms & Conditions duly signed and stamped (given below) as well as DD/Cheque of Rs. 2,500/- for members and Rs. 4,000/- for non-members and text matter of your web page (duly signed and stamped).

Format : EEPC/WEB PAGE APPL./04

Terms & Conditions for Hyperlinking of Home Page of Engineering Firms through EEPCNet

1. This facility shall be made available to the community of engineering exporters from India.
2. Any engineering firm can apply to the Council to avail of this service by making an application on this Form.
3. **The prescribed service charges for the period 01.04.08 - 31.03.09 (i.e. Rs. 2,500/- p.a. for EEPC members or Rs. 4,000/- p.a. for non-members) shall be applicable at the beginning of the Financial Year 2008-09.**
4. For the above period, the charges shall be for the full year irrespective of the date of enrolment.
5. Before providing the Hyperlinking a representative from Council's Head Office shall visit the website of the exporting firm to find out if the contents are suitable.
6. Connections will be provided only if the contents of the home page of the exporting firm is found suitable.
7. If the subscriber desires to change the contents of the website at any time during the service period, she/he shall intimate the Council beforehand, in writing.
8. If the subscriber desires to discontinue the service at any time during the year, no pro-rata refund shall be made by the Council.
9. While the Council shall provide the service to the subscriber on a continuous basis; in the eventuality of any technical snag/telecommunication failures, etc. resulting in disruption of service, the Council shall not be responsible to provide any compensation whatsoever.
10. Disclaimer : The Council may, at its discretion, display Disclaimer clauses on the net wherever felt necessary. The Council shall not be responsible for, and/or holds no guarantee over the accuracy, reliability, completeness or the usefulness of the data included in the home page of the member hosted on EEPCNet.

Date :

Authorised Signatory with Company Seal



Application Form

Hyperlinking of Home Page of Engineering Firms through EEPCNet

Date : ____/____/____

To
TID In-Charge
EEPC
Kolkata

Dear Sir,

We are interested to Hyperlink our website through the EEPC Information Portal.

We shall be thankful, if the above mentioned service is made available to us for the period 01.04.08 - 31.03.09 which costs **Rs. 2,500/- p.a. for EEPC members and Rs. 4,000/- p.a. for non-members**. We have gone through the Terms and Conditions of the Service and agree to abide by the same. Our details are as follows :

- i. Name of the Organisation :
- ii. Complete Address :

- iii. Telephone/Fax :
- iv. EEPC Membership Code No. :
- v. E-mail ID :
- vi. Web Address (for Linkage facility) :
- vii. Payment Details :
- viii. Enclosure – Signed hard copy of the content of home pages :

Thanking you,

Authorised Signatory

Review : Applicants web page viewed/website visited. Service may be provided.

Signature I/C (TID)

Service Provided from ____/____/____

Signature I/C (TID)

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