

Chairman's Pen

My dear fellow exporters,

The DGFT has requested the Council to send its suggestions for incorporation in the forthcoming new Foreign Trade Policy for the five year period (2014-2019). Their letter addressed to me states the following :

Quote :

The present Foreign Trade Policy for the period 2009-14 would come to an end in March 2014. We have just started a process to formulate a new policy for the next 5 years period. The next policy would include a long term and medium term strategy so as to enhance trade competitiveness and overall growth of India's foreign trade. We must be conscious of the fact that we have set targets for doubling India's share in world trade by 2020 from present level of about 3%.

In view of increasing current account deficit (CAD), refocusing may be in order both to increase our exports but also to take measures for import substitution. The policy may also include measures which make our exports more competitive by boosting productivity and generate exportable surplus at competitive rates. This will also require support from Government to provide support for marketing, export infrastructure including improved logistics.

We shall be glad to benefit from your specific recommendations on the issue.

Unquote :

*Accordingly, your specific suggestions along with provisions of the Foreign Trade Policy that you seek amendments should be sent to the Council **latest by October 31, 2013** to sgupta@eepcindia.net, eepcho@eepcindia.net, so that Council can process the same and send a comprehensive recommendation to the DGFT for incorporation in the forthcoming Foreign Trade Policy.*

Yours sincerely,

A handwritten signature in black ink that reads "Anupam Shah". The signature is written in a cursive, slightly slanted style.

(ANUPAM SHAH)