

**RBI/2013-14/397
A.P. (DIR Series) Circular No. 78**

Dated 3rd December, 2013

The Reserve Bank of India, Mumbai has issued **A.P. (DIR Series) Circular No. 78, dated 3rd December, 2013** regarding **External Commercial Borrowings (ECB) by Holding Companies / Core Investment Companies for the project use in Special Purpose Vehicles (SPVs)**. The above Circular has already been hosted in our **Website (<http://www.epecindia.org/circulars/rbi/RBI-CR-78-13-14.pdf>)** for information of our Members.
