

Highlights

India Pavilion at VINAMAC Expo 2008, Ho Chi Minh City, Vietnam

EEPC is organising an India Pavilion at VINAMAC Expo 2008 in Ho Chi Minh City, Vietnam from 10 - 14 December, 2008. Members are requested to register their participation within **30th October, 2008**.

India Pavilion at TECMA 2009, Mexico City, Mexico

EEPC is organising an India Pavilion at TECMA Show 2009 in Mexico City, Mexico from 10 - 13 March, 2009. Members are requested to register their participation within **31st December, 2008**.

Public Notice No. 86 (RE-2008)/2004-2009-dated 23rd September, 2008 – Served from India Scheme - Specified provisions of HBP Vol. 1 amended.

Circular No. 16/2008-Customs dated 13th October, 2008 – Clarification on refund of 4% Additional Duty of Customs (4% CVD) in pursuance of Notification No. 102/2007-Customs dated 14.09.2007 - regarding.

Notification No. 44/2008-Central Excise (N.T.) dated 6th October, 2008 – Jurisdiction a person manufactures Compressed Natural Gas falling under tariff item 27112900..

Govt. Notices/ Circulars/ Notifications



Awareness Seminar on Corrosion Protection & Sea Worthy Packaging System held in Chennai on 27th September, 2008.

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For information about Engineering Export Promotion Council
visit : www.eepcindia.org

For information about EEPC Exhibitions
visit : www.eepcindee.com

Chairman's Pen

My dear fellow exporters,

The global financial crisis is expected to have a severe impact on the real sector of the Indian economy. In particular, the brunt of the impact will be faced by small and medium scale companies. The Council carried out a quick survey on the impact of the global financial crisis. The main feedback that we have received from the members that despite the Indian Rupee crossing Rs. 48/- to a US dollar, the orders are not forthcoming. Members expect the decrease in exports by 25% - 30% in Rupee terms compared to last year. PCFC credit for the MSME has vanished as Indian banks have rejected such credit requirement from exporters. Members have also stated that purchase order received by them have fallen and despatches have been postponed by two months as of now. Further, some members have reported inventories of two months.

Clearly, these are extremely difficult times for our members and the only advice I can give is that we should not lose heart and strive to maintain our competitiveness in the market. The main problem has been drying up of credit in the world market and, therefore, even if the orders are forthcoming, payments are not. The only silver lining is that Governments of all countries are trying their best to pump in money into their respective banking sectors and we can only hope that confidence will be re-established worldwide and the recession will be shallow.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Rakesh Shah'.

(RAKESH SHAH)

Council's Activities

EEPC invites Participation for India Pavilion at VINAMAC Expo 2008 Ho Chi Minh City, Vietnam (10 - 14 December, 2008)

Vietnam is one of the fast growing economies in the ASEAN region with an average growth of 7.5% over the past decade with increasing demand in all industrial sectors. The estimated value of industrial production increased 17.1% in 2007 compared to 2006 in which state owned enterprise increased 10.3%, non-state owned enterprises increased by 20.9% and foreign invested enterprise increased by 18.2%. With the rapid development and stability of Vietnamese economy, there is a demand to cooperate with prestigious international partners for updating the latest technology, enhancing the production capacity and competitive edges.

Vietnam is also going through rapid privatization and expansion of its existing industrial base. Some main industrial products received a significant increase in 2007 compared to 2006 such as Machine Tools : 69.8%, Automobile : 52.8%, Air Conditioner : 51.9%, Electric Motor : 24.3%, Motorbikes : 23.9%, Washing Machines : 21.3% etc. Indian engineering exports to Vietnam have grown steadily during the last few years clocking a growth rate of 46.25 % amounting to engineering exports worth US\$ 200.77 million in the year 2006-07 compared to US\$ 137.28 million engineering exports in 2004-05, thus showing a huge market potential in the country.

EEPC India is organizing an India Pavilion at VINAMAC EXPO 2008 which would provide an excellent opportunity for business relationships with the Vietnamese customers.

Focus Products

- Mining Technologies & Machinery
- Power & Electricity
- Agricultural Implements
- Textile, Garment & Leather Machinery
- Rubber & Plastic Machinery
- Ceramic Technology
- Construction Technologies, Machinery & Equipments
- Metal Working & Machine Tools
- Food Processing, Packaging & Printing Machinery
- Pharmaceutical Machinery
- Wood Working & Paper Industry Machinery
- Services

Venue

Ho Chi Minh International Exhibition & Convention Center (HIECC)

Date

10th to 14th December, 2008 (Wednesday to Sunday)

Participation Charges

Built-up booths minimum 9 sq. mtrs. : @ Rs. 12,500/- per sq. mtr. + 1,545/- per sq. mtr. as deposit
(row stand, one side open) towards Service Tax @ 12.36%

20% extra for corner booths (subject to availability)

Note : In case Service Tax is not chargeable, the deposit would be returned to participants.

Display Booth

Participation charge includes following services :

- Fascia with Exhibitor's name in English
- One Information Counter
- Two Chairs
- Two 40 W Fluorescent Lights
- Single Phase Socket (13A-220V)
- Carpeted Floor
- One Paper Disposed Basket

Mode of Payment

Full payment is to be made by Demand Draft/at par Cheque favouring "**Engineering Export Promotion Council**" along with the filled-up Application Form.

Date of Payment

Full payment is to be made along with the **Application Form latest by 30th October, 2008**.

Cancellation of Participation

Request for cancellation of participation will be accepted if EEPC receives the same in writing on or before **7th November, 2008**. EEPC shall not entertain any cancellation afterwards. Any cancellation after the due date shall result in forfeiture of the amount already paid on this account.

Selection Criteria

Since limited space is available, selection of participation will be done strictly on *first-come-first-served* basis.

MDA Entitlements

All eligible participants will be entitled to MDA grant under Focus ASEAN + 2 programme of Ministry of Commerce, Government of India as per the MDA Guidelines effective from April 01, 2006.

Assistance would be permissible on travel expenses by Air in Economy Excursion Class fare and/or charges of built up furnished stall subject to an upper ceiling of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only).

Further, eligibility for MDA grant is subject to exporting companies having FOB value of exports up to Rs. 15 crores in the preceding year, having complete 12 months membership with EEPC with regular filing of returns and fulfilling other conditions, details of which can be obtained from respective Regional Offices of EEPC.

Interested firms may please send the Application Form, duly filled in and signed, along with full payment **latest by 30th October, 2008** to the respective Regional Offices or to :

R. Maitra

Executive Director
EEPC India
Vandhna, 4th Floor
11, Tolstoy Marg
New Delhi – 110 001
Tel. : 91-11-23711124/25
Fax : 91-11-23310920
E-mail : eepcto@eepec.gov.in
Website : www.eepecindia.org

Bhaskar Sarkar

Addl. Executive Director & Secretary
EEPC India
Vanijya Bhavan (1st Floor)
International Trade Facilitation Centre
1/1, Wood Street, Kolkata – 700 016
Tel. : 91-33-22890651/52/53
Fax : 91-33-22890654
E-mail : eepcho@eth.net
Website : www.eepecindia.org



Application Form

**India Pavilion at VINAMAC Expo 2008, Ho Chi Minh City, Vietnam
(10 - 14 December, 2008)**

| | | | | |
|--|---|--|--|---------------------------------------|
| Name of the Company | : | | | |
| Postal Address | : | | | |
| Phone (with area code) | : | | | |
| Fax (with area code) | : | | | |
| E-mail | : | | | |
| Website | : | | | |
| Total Space required | : | | | |
| Amount with DD/Cheque No. & Date | : | | | |
| Name & Designation of the Chief Executive | : | | | |
| Name & Designation of the Participant | : | | | |
| Type of Units (please tick mark) | : | <input type="checkbox"/> SSI | <input type="checkbox"/> Non-SSI | |
| Status (please tick mark) | : | <input type="checkbox"/> Manufacturer/Exporter | <input type="checkbox"/> Merchant Exporter | <input type="checkbox"/> Export House |
| Total Annual Export (in Million US\$) | : | <u>2005-2006</u> | <u>2006-2007</u> | <u>2007-2008</u> |
| Total Export to ASEAN countries (in Million US\$) | : | <u>2005-2006</u> | <u>2006-2007</u> | <u>2007-2008</u> |
| Foreign Collaboration, if any | : | | | |
| Products Manufactured/Exported | : | | | |
| Countries of Export | : | | | |
| Accreditation to International Standards (like ISO, QS, etc.) | : | | | |

Please use separate sheet to furnish details of your company (**within 80 words**) for the Exhibitor's Profile.

Please send us this Form duly completed and signed along with your participation fees by Demand Draft/Cheque and 2 (two) copies of passport size colour photographs of the Participant.

Date : _____ Signature : _____
Office Seal : _____



EEPC India Invites Participation for India Pavilion at TECMA Show 2009 (International Machine Tools Exhibition in Mexico) (10 – 13 March, 2009)

EEPC India is organizing an India Pavilion at **TECMA Show 2009** to be held at Mexico City, Mexico during 10 - 13 March, 2009.

TECMA Show 2009 will bring together Manufacturers, Distributors and Trade Professionals of all kinds of industries. There is a tremendous flow of serious trade visitors at this Exposition. TECMA is the only show in Mexico which specializes in Machine Tool technology related equipment and peripherals. TECMA 2009 will be the 13th edition of the largest show in Mexico. More than 200 exhibiting companies and 500 trade names will occupy over 21,600 sq. mtr. of exhibit space at the Expo Santa Fe Complex at Mexico City. TECMA attracts over 12,000 Buyers and Sellers. TECMA is organized by The Mexican Association of Machinery Distributors (AMDM).

Economy and Indo-Mexico Trade

Mexico has a free market economy. It contains a mixture of modern and outmoded industry and agriculture, increasingly dominated by the private sector. Recent administrations have expanded competition in seaports, railroads, telecommunications, electricity generation, natural gas distribution, and airports. Per capita income of this country is one-fourth that of the US. Mexico's real GDP grew by 4.8% in 2006 and by 3.3% in 2007. As of March 2008, Moody's, Standard & Poor's, and Fitch Ratings had all issued investment-grade ratings for Mexico's sovereign debt.

Mexico's trade regime is among the most open in the world. It has 12 free trade agreements with over 40 countries including, Guatemala, Honduras, El Salvador, the European Free Trade Area, and Japan, putting more than 90% of trade under free trade agreements.

The Indian exports of engineering goods to Mexico during 2006-07 were US\$ 185.52 million, and reached US\$ 188.65 million in 2007-08. Major items of exports from India include transport equipment, electrical and non-electrical machineries, iron, steel and articles thereof, various instruments and products of base metals.

In May 2007, India and Mexico signed a MoU on Bilateral High Level Group on Trade, Investment and Economic Cooperation. The objective of this MoU includes promotion of economic and trade relations between the two countries; facilitating better access to their respective markets and avoid imposition of new barriers to trade and investment; creation of bilateral consultative mechanism to include trade and economic cooperation.

Product Categories

This event provides a unique opportunity to the Indian manufacturer-exporters to specially penetrate in the Mexican market. However, the following are the fast moving products in this exhibition :

- Machine Tools and Accessories
- Material Handling Equipment
- Hydraulics and Pneumatics/Pumps
- Motors/Gears/Power Transmission
- Testing and Calibrating Instruments
- Industrial Packaging
- Machine – CNC's
- Industrial Automation
- Valves and Compressors
- Electrical, Electronics, Instrumentation and Controls
- Welding Equipment
- Non-conventional source of energy

Venue

Expo Bancomer Santa Fe
Mexico City, Mexico

Date and Time

10 - 13 March 2009 (4 days)
(1100 hrs. to 2000 hrs.)

Participation Charges

Built-up booths minimum 9 sq. mtr. : US\$ 391 per sq. mtr. or Indian Rs. 18,000/- per sq. mtr.
(row stand, one side open) + Rs. 2,225/- per sq. mtr. as deposit towards Service Tax.
20% extra for corner booths (subject to availability).

Note : In case Service Tax is not chargeable, the deposit would be returned to participants. If participants make payments in US dollars, then Service Tax is not applicable.

Display Booth

Participation charges includes following services for 9 sq. mtr. booth :

- | | |
|--------------------------------|-----------------------------------|
| - Carpeting | - Fascia |
| - 1 Exhibitor Desk, 2 Chairs | - 110 Volts outlet for each booth |
| - 2 Spot lights, 75 watts each | - 1 Waste Basket |
| - General Lighting | - Cleaning of all common area |
| - Security during 24 hours | |

Mode of Payment

Full payment is to be made along with the filled up **Application Form latest by 31st December, 2008** by Demand Draft/ Cheque drawn in favour of **Engineering Export Promotion Council**.

Reservation and Cancellation

- Reservation requests will be considered only after receiving payments in full.
- No refund will be made for any cancellation after 15th January, 2009.
- Acceptance of application and allocation of space will be at the sole discretion of the Council.

MDA Entitlements

All eligible participants will be entitled to get MDA grant under Focus LAC programme of Ministry of Commerce, Government of India as per the MDA Guidelines effective from April 01, 2006.

Assistance would be permissible on travel expenses by Air in Economy Excursion Class fare and/or charges of built-up furnished stall subject to an upper ceiling of Rs. 1,80,000/- (Rupees one lakh eighty thousand only).

Further, eligibility for MDA grant is subject to exporting companies having FOB value of exports up to Rs. 15 crores in the preceding year, having complete 12 months membership with EEPC India with regular filing of returns and fulfilling other conditions, details of which can be obtained from Council's Website: www.eepcindia.org or respective Regional and Sub-Regional Offices of EEPC.

Submission of Application

Interested firms may please send their Application Form, duly filled in and signed (as per the enclosed format), along with full payment latest by **31st December, 2008** to the respective Regional Offices or to :

Nishikant Jumde

Deputy Director

EEPC India

Vandhna, 4th Floor, 11, Tolstoy Marg

New Delhi – 110 001

Tel. : 91-11-23711124/25

Fax : 91-11-23310920

E-mail : eepcto@eepc.gov.in

Website : www.eepcindia.org



Application Form

**India Pavilion at TECMA Show 2009, Mexico City, Mexico
(10 - 13 March, 2009)**

| | | | | |
|--|---|--|--|---------------------------------------|
| Name of the Company | : | | | |
| Postal Address | : | | | |
| | | | | |
| Phone (with area code) | : | | | |
| Fax (with area code) | : | | | |
| E-mail | : | | | |
| Website | : | | | |
| Name & Designation of the Chief Executive | : | | | |
| Name & Designation of the Participant | : | | | |
| Type of Units (please tick mark) | : | <input type="checkbox"/> SSI | <input type="checkbox"/> Non-SSI | |
| Status (please tick mark) | : | <input type="checkbox"/> Manufacturer/Exporter | <input type="checkbox"/> Merchant Exporter | <input type="checkbox"/> Export House |
| Total Annual Export (in Million US\$) | : | <u>2005-2006</u> | <u>2006-2007</u> | <u>2007-2008</u> |
| Total Export to Latin American countries (in Million US\$) | : | <u>2005-2006</u> | <u>2006-2007</u> | <u>2007-2008</u> |
| Foreign Collaboration, if any | : | | | |
| Products Manufactured/Exported | : | | | |
| Countries of Export | : | | | |
| Accreditation to International Standards (like ISO, QS, etc.) | : | | | |
| Nature of Display (please tick mark) | : | <u>Display of Samples</u> <input type="checkbox"/> | <u>Display of Posters</u> <input type="checkbox"/> | |

Please use separate sheet to furnish details of your company (**within 80 words**) for the Exhibitor's Profile.

Please send us this Form duly completed and signed along with your participation fees by Demand Draft/Cheque and 2 (two) copies of passport size colour photographs of the Participant.

Signature : _____

Date : _____ Office Seal : _____

Overseas Market Information**Slovakia****Nirotech Opens New Production Hall**

Producer of machine components Nirotech of Velke Zaluzie (Nitra Region) has opened a new production hall worth • 2 million (Sk 60.25 million). The new facility will eventually allow the company to double its current operational capacities in Velke Zaluzie. Last year, Nirotech recorded a turnover of • 5.7 million (Sk 171.1 million). This year's turnover is expected to reach • 6 million (Sk 180.75 million). Nirotech is a subsidiary of Austria's KUAG, and produces metal machine components made of stainless steel, milled and lathe-turned pieces, and welded constructions.

Contact details of Nirotech

Nirotech
Tel. : 00421/37/69 30 114
Fax : 00421/37/659 2694
E-mail : mariana.kokindova@nirotech.sk
Website : www.nirotech.sk
Contact Person : Ms. Ing. Mariana Kokindová

Lindstrom to Open New Service Centre in Trnava

Finnish company Lindstrom, which specialises in textile services such as work-wear laundering and rental and mat-cleaning, announced plans to launch a new operation in Trnava. Since its arrival in 1998, Lindstrom, which caters to 100,000 customers in Europe and Asia, has invested Sk 300 million (• 9.96 million) in Slovakia, where it now employs 70 staff.

Contact details of Lindstrom

Lindström Group
POB 29
FIN-00581 Helsinki
Finland
Tel. : +358 20 111 600
Fax : +358 20 111 601
E-mail : lindstrom@lindstrom.fi
Website : www.lindstrom.fi (in Finnish)
www.lindstromgroup.com (in English)

(Source : Embassy of India, Bratislava)

Tender Information**Nepal**

Project : Melamchi Water Supply Project
Loan No. 1820-NEP(SF)
Loan from ADB

Contract No.: **KUKL/DNI/03/04**

Issued by : Kathmandu Upatyaka Khanepani Limited
Tripureswor, Kathmandu, Nepal
Attn. : The General Manager
Tel. : +977-01-4262202, 4262205
Fax : +977-01-4259824
E-mail : psc-kukl@kathmanduwater.org

For : Supply and Delivery of Bulk Meters, Ultrasonic Meters and Appurtenances :

- Sixtyfive numbers of Woltman Water Meter of different sizes from DN 50 - DN 200 as specified
- Thirteen set of Ultrasonic Flow Meters to be installed in different watermain from DN 250 - DN 800 as specified
- Twelve set of Butterfly Valve of different sizes from DN 250 - DN 800 as specified
- Sixtyfive set of Butterfly Valve of different sizes from DN 50 - DN 200 as specified
- One hundred Fortyfour set of DI Flanged Socket of different sizes from DN 50 - DN 800 as specified
- Fortyseven set of DI Dismantling Piece of different sizes from DN 100 - DN 800 as specified
- Thirtysix set of Non Return Valve of DN 50 and DN 100 as specified
- Thirtyfive set of Air valve of DN 20 ($\frac{3}{4}$ ") as specified.

Tender cost : Non-refundable fee of NRs 5,000 or US\$ 75 + US\$ 150 (courier charges).

Bid security : US\$ 9,000 or an equivalent amount in a freely convertible currency.

Bid deadline : **7.11.2008**

Nepal

Project : Melamchi Water Supply Project, Kathmandu Valley Sub-Project (Subproject 2)
Loan No. 1820 NEP (SF)
Loan from ADB

Contract No.: **KUKL/DNI/03/01**

Issued by : Kathmandu Upatyaka Khanepani Limited
Tripureswor
Kathmandu, Nepal
Attn. : The General Manager
Tel. : +977-01-4262202, 4262205
Fax : +977-01-4259824
E-mail : psc-kukl@kathmanduwater.org

For : Supply and Delivery of Water Revenue Meters :

Supply and delivery of 15,000 Nos. Water Revenue Meters of 15 mm dia (1/2") and 100 Nos. of 20 mm dia (3/4") Water Revenue Meters at KUKL Central Store, Kathmandu, Nepal.

Tender cost : Non-refundable fee of NRs 5,000 or US\$ 75 + US\$ 150 (courier charges).

Bid security : US\$ 7,400 or an equivalent amount in a freely convertible currency.

Bid deadline : **7.11.2008**

Vietnam

Project : Northern Power Transmission Expansion Sector Project (NPPMB)

Loan No. 2225-VIE

Loan from ADB

Contract No.: **Package I-1**

Issued by : Northern Vietnam Power Project Management Board (NPPMB)

No. 1111D Hong Ha Street

Hoan Kiem District

Hanoi City, Vietnam

Room 401, Fourth Floor

Attn. : Mr. Tran Viet Hung

(NPPMB)

Tel. : 84 04 2103063

Fax : 84 04 9840824

E-mail : p4.nppmb@yahoo.com

For : Supply of Conductors and Earth Wires :

| Lot No. | Description | Bid Security (US\$) |
|----------------|---|----------------------------|
| Lot I-1.1 | Supply of 1,400,398 m Conductor ACSR330/43 and 900 m Earth Wire Phlox-116 | 125,000 |
| Lot I-1.2 | Supply of 1,479,458.6 m Conductor ACSR 330/43 | 125,000 |
| Lot I-1.3 | Supply of 1,458,361.7 m Conductor ACSR 330/43 | 125,000 |
| Lot I-1.4 | Supply of 1,291,421.1 m Conductor ACSR330/43 and 700 m Earth Wire Phlox-116 | 125,000 |

Tender cost : Non-refundable fee of US\$ 200 or VND 3,000,000 for each package + US\$ 50 (courier charges).

Bid security : US\$ 500,000 for the total package.

Bid deadline : **10.11.2008**

Vietnam

Project : Northern Power Transmission Expansion Sector Project (NPPMB)

Loan No. 2225-VIE

Loan from ADB

Contract No.: **Package I-5**

Issued by : Northern Vietnam Power Project Management Board (NPPMB)
No. 1111D Hong Ha Street
Hoan Kiem District
Hanoi City, Vietnam
Room 401, Fourth Floor
Attn. : Mr. Tran Viet Hung
(NPPMB)
Tel. : 84 04 2103063
Fax : 84 04 9840824
E-mail : p4.nppmb@yahoo.com

For : Supply of OPGW and accessories for 500 kV Son La - Hoa Binh and Son La - Nho Quan Transmission Lines.

Tender cost : Non-refundable fee of US\$ 200 or VND 3,000,000 + US\$ 50 (courier charges).

Bid security : US\$ 500,000

Bid deadline : **10.11.2008**

Vietnam

Project : Northern Power Transmission Expansion Sector Project
Loan No. 2225-VIE
Loan from ADB

Contract No.: Package I.6

Issued by : Northern Vietnam Power Project Management Board (NPPMB)
No. 1111D Hong Ha Street
Hoan Kiem District
Hanoi City, Vietnam
Room 401, Fourth Floor
Attn. : Mr. Tran Viet Hung
(NPPMB)
Tel. : 84 04 2103063
Fax : 84 04 9840824
E-mail : p4.nppmb@yahoo.com

For : Supply of Shunt Reactors Son La-Hoa Binh/Son La - Nho Quan 500 kV Transmission Line.

Tender cost : Non-refundable fee of US\$ 200 or VND 3,000,000 + US\$ 50 (courier charges).

Bid security : US\$ 100,000

Bid deadline : **10.11.2008**

(Source : Asian Development Bank Website)

Bulgaria

(EEPC Ref. No. DB-2007)

Project : Second Trade and Transport Facilitation Project
Loan No. 4854-BUL; Project ID No. P094018
Loan from IBRD

Notice No. : **WB3848-737/08**

Issued by : Mrs. Nedialka Cholakova
TTFSE II Project Manager
Ministry of Finance
4, Slavianska Str.
Office 305, Floor 3
1040 Sofia, Bulgaria
Fax : +359 (0)2 9859 2702
E-mail : n.cholakova@minfin.bg

For : Supply of Specialized and other Customs Equipment :

Lot 1 : "Supply of Checking Equipment"

Search Kit # 11
each kit includes : Contraband Detector
Ultrasonic Distance Estimator
Flexible Endoscope
Telescopic Search Mirror with Torch
Flashlight (Torch) with Battery Charger
Endoscope (Flexible Fiber Optic) # 16
Documents Examination Facility # 17
Search Mirrors Kit # 18
Flashlight (Torch) with Battery Charger # 118

Lot 2 : "Supply of Garage Equipment"

Electric Fork Lift # 18
Hand Pallet Weight Truck (Pallet Hoister) # 2
Pallet Wrapping Machine # 1
Tyre Changer # 10
Air Compressor # 10

Lot 3 : "Supply of Electronic Balances"

Electronic Weigh Bridge up to 50 tons # 1
Electronic Balance up to 500 kg # 12
Electronic Balance up to 10 kg # 14

Lot 4 : "Supply of Cutter and Outboard Engines"

Cutter (Patrol Boat) # 1
Engine for Boat/clockwise # 4
Engine for Boat/counter-clockwise # 4

Lot 5 : "Supply of Drug Testing Equipment"

Drug Field Testing Kit # 96

Lot 6 : "Supply of Night Vision Equipment"

Night Vision Equipment Set # 4
each piece includes : - Navy Night Vision Goggles
Portable (Hand-held) Radio & Mobile Radio

Lot 7 : "Supply of Terminal Tractors and Semitrailers for Containers"

Terminal Tractor # 3

Semitrailer for Containers # 3

Tender cost : Non-refundable fee of Euro three hundred (300) or its Bulgarian Lev equivalent, inclusive of VAT.

Bid security : - Lot 1 : Euro fourteen thousand four hundred and fifty (14,450) or its equivalent

- Lot 2 : Euro nine thousand two hundred and fifty (9,250) or its equivalent
- Lot 3 : Euro four thousand eight hundred and fifty (4,850) or its equivalent
- Lot 4 : Euro four thousand (4,000) or its equivalent
- Lot 5 : Euro one thousand one hundred and fifty (1,150) or its equivalent
- Lot 6 : Euro one thousand four hundred and fifty (1,450) or its equivalent
- Lot 7 : Euro four thousand and two hundred (4,200) or its equivalent.

Bid deadline : **10.11.2008****Ghana****(EEPC Ref. No. DB-2008)**

Project : West African Agricultural Productivity Programme
Credit No. 42860-GH; Project ID No. P094084
Credit from IDA

Notice No. : **WB3914-737/08**

Issued by : The Office of the Director General
Council for Scientific and Industrial Research
PO Box M. 32, Accra, Ghana
Location : Council Close, Off Augustino Neto Road
Opposite Chinese Embassy, Airport Residential Area, Accra, Ghana
Tel. : (233-21) 777-651-4, 774-772
Fax : (233-21) 779-809, 740-380

For : - Lot 1 : 4WD Double Cabin Pickups (8)
- Lot 2 : 4WD Cross-country Station Wagon (2)

Tender cost : Non-refundable fee of US\$ 100 or GH¢100.00 + US\$ 90 (courier charge).

Bid security : 2% of bid price (each lot).

Bid deadline : **17.11.2008****Ghana****(EEPC Ref. No. DB-2009)**

Project : Economic Management and Capacity Building Project
Credit No. 4124 GH, Project ID No. P092986
Credit from IDA

Notice No. : **WB3870-737/08**

Issued by : The Secretary
Bank of Ghana
High St., 4th Floor
Accra, Ghana
Tel. : (233-21) 666-902
Fax : (233-21) 662-395
E-mail : Peter.Aboagye@bog.gov.gh

For : Supply of 4 x 4 Cross Country Vehicles.

Tender cost : Non-refundable fee of GH 30.00 Ghana Cedis or US\$ 30.

Bid security : 2% of the price quoted.

Bid deadline : **14.11.2008**

Ghana

(EEPC Ref. No. DB-2010)

Project : Power System Reinforcement Project
Loan No. 2100150015548
Loan from AfDB

Notice No. : **AfDB361-736/08**

Issued by : Volta River Authority
Electro-Volta House
28th February Road
PO Box MB 77
Accra, Ghana
Tel. : (233-21) 668-910, (233-251) 20620
Fax : (233-21) 660-040

For : Supply of Transformers for the Kumasi Second Bulk Supply Point.
- 50/66 MVA, 161/34.5 kV Power Transformers (2)
- 250 kVA, 34.5/0.433 kV Auxiliary Transformers (2)
- 250 kVA, 34.5/0.433 kV Grounding/Auxiliary Transformers (2)

Tender cost : Non-refundable fee of US\$ 100.

Bid security : US\$ 100,000

Bid deadline : **09.01.2009**

Sri Lanka

(EEPC Ref. No. DB-2013)

Project : Re-Awakening Project
Credit No. 3935-CE, Project ID No. P086747
Credit from IDA

Notice No. : **WB3851-737/08**

Issued by : Re-awakening Project
Project Management Unit
Kanniya Road, Varothayanagar
Trincomalee, Sri Lanka
Attn. : Mr. P.H. Sugathadasa
Project Director
Tel. : 026 4921390, 026 4921264
Fax : 0262224005
E-mail : neiap2@sltnet.lk
Website : www.re-awakening.org

For : Supply of 2 Numbers of Barge Mounted Excavators & 02 Numbers of Transporters.

Tender cost : Non-refundable fee of LKR 2,000.00 or equivalent in a freely convertible currency.

Bid deadline : **12.11.2008**

Vietnam

(EEPC Ref. No. DB-2014)

Project : System Efficiency Improvement, Equitization And Renewable Project (SEIERP), Dong Nai PC Subproject
Credit No. 3680-VN; ID No. P066396
Credit from IDA

Notice No. : **WB3922-737/08**

Issued by : Dong Nai Network Project Management Board
No. 01, NguyenAi Quoc Street, TanHiep ward
Bien Hoa City
Dong Nai Province
Vietnam
Attn. : Hoang Trong Ninh
Tel. : +(84-0613) 210226-210608
Facsimile : +(84- 0613) 220 258
E-mail : dnpc@hcm.vnn.vn or vuqla@yahoo.com

For : Supply and Installation of the Second Power Transformer for 110 kV Xuan Truong Sub-station.

Tender cost : Non-refundable fee of VND 1,600,000 or US\$ 100 + US\$ 50 (courier charge).

Bid security : VND 150,000,000 or an equivalent amount in a fully convertible currency.

Bid deadline : **28.11.2008**

(Source : UN Development Business Website)

Kuwait

(EEPC Ref. No. MEED-130)

Tender for : **Boosting station closure control valves**

Tender No. : **RFP-1379**

Tender details : Replacement of closure control valves at boosting stations 140 and 150 for Kuwait Oil Company.
Details on payment of KD 2,000.

Bid bond : KD 200,000
Closing date : **23.11.2008**
Issued by : Central Tenders Committee
PO Box 1070
Safat 13011
Kuwait
Tel. : (965) 2401200
Fax : (965) 2416574

Oman

(EEPC Ref. No. MEED-131)

Tender for : Overhead power lines and underground cables

Tender No. : 232/2008

Tender details : Construction of 33 kV overhead power lines and underground cables from the proposed 132/33kV Saham grid substation to connect with existing 33 kV lines at the Saham area of the North Batinah region, for Majan Electricity Company.
Details, available on payment of RO 1,000.

Closing date : 17.11.2008

Issued by : Tender Board
PO Box 787
Al-Khuwair 133
Oman
Tel. : (96824) 602073/602556
Fax : (96824) 602063

(Source : MEED.com website)

Exhibitions and Trade Fairs



Russian Federation

**The Second International Forum
“City Build-2008”**

Date : 10 - 13 November, 2008

Venue : Moscow, Russian Federation

An extensive business programme of the Forum includes practical scientific seminars and round tables on high-rise constructions, development of the underground city, construction of bridges and parking lots, power supply and lightning of megapolises, engineering and security services etc. Moreover twelve specialized exhibitions will be held in the framework of the Forum.

For more information about the Forum and its events is available at the website :
www.city-build.ru

For further information, please contact :

Ms. Irina L. Bokaryova
Head of Organizing Committee of the Forum
Tel. : +7 (495) 980-21-86
Fax : +7 (495) 981-82-21
E-mail : irb@global-expo.ru

*(Source : Office of the Trade Representation of
Russian Federation in India, New Delhi)*



**Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
New Delhi**

Public Notice No. 86 (RE-2008)/2004-2009

Dated 23rd September, 2008

In exercise of powers conferred under Paragraph 2.4 of the Foreign Trade Policy 2004-09, the Director General of Foreign Trade hereby makes the following amendments in Handbook of Procedures, Vol. I (RE-2008).

1. In the HBP v1, Para 3.18 (b) is to be replaced as under :

“For FX earned during 2007-08, a single consolidated application for Duty Credit Scrip shall be filed with jurisdictional RA in ANF 3B along with documents prescribed therein. For FX earned during current financial year 2008-09, application for Duty Credit Scrip shall be filed on monthly/quarterly/half-yearly/annual basis, at the option of the applicant to be exercised along with first application for the current financial year, with jurisdictional RA in ANF 3H along with documents prescribed therein, for which the last date for filing application on time shall be 12 months from the end of relevant monthly/quarterly/half-yearly/annual basis period or 31st March, 2009 whichever is later.”

2. The last sentence of Para 3.23.10 is replaced as under :

“For SFIS of previous financial year, the last date shall be 31st December, 2008. For SFIS for current financial year, the last date shall be 6 months from the end of application frequency period.”

3. ANF 3H is as per **Annexure A** to this Public Notice.

Sd/-

(R. S. GUJRAL)

Director General of Foreign Trade

(F. No. 01/91/180/611/AM09/PC3)

Annexure A to Public Notice No. 86(RE-2008)/2004-2009 dated 23rd September, 2008**ANF3H for FTP RE-2008****ANF 3H****Application for Served from India Scheme (SFIS) for Current Financial Year
(for Foreign Exchange Earned during 2008-09)****1. IEC Number****2. Applicant Details**

i. Name

ii. Address

| | |
|--|-------------------|
| 3. RCMC Details | |
| i. RCMC Number | ii. Date of Issue |
| iii. Issuing Authority | iv. Valid up to |
| v. Products/Services for which registered – in terms of main line of business. | |

| | |
|---|-----|
| 4. Category of Service Provider (please tick) | (✓) |
| i. Individual Service Provider | |
| ii. Hotels & Restaurants and other service Providers in Tourism Sector except Stand-alone restaurant. | |
| iii. Stand Alone Restaurant | |
| iv. All other Service Providers | |

| | |
|--|--|
| 5. Frequency of Application : | Monthly/Quarterly/Half Yearly/Annually (✓the relevant option) |
| Note : Applicants are to exercise the option of applying on Monthly/Quarterly/Half Yearly/Annual basis along with the first application for the current financial year, and this frequency cannot be changed for application made on basis of FX earnings of the current financial year | |

| 6. Foreign Exchange Earned for rendering of Service from India to (outside India or In India) – as per frequency of application in Row 5 above. | | |
|--|---|--|
| Sl. No. | Supply of Service by Service Provider | Foreign Exchange Earned (Rs.) (Please specify the period) |
| 1. | Supply of a 'service' from India to any other country under Para 9.53 (i) of FTP. | |
| 2. | Supply of a 'service' from India to service consumer of any other country in India under Para 9.53 (ii) of FTP. | |
| 3. | Supply of a 'service' from India through commercial or physical presence in territory of any other country under Para 9.53 (iii) of FTP. | |
| 4. | Supply of a 'service' in India relating to exports paid in free foreign exchange under Para 9.53 (iv) of FTP by Category of Service Provider 4(ii) i.e. Hotels & Restaurants and other service Providers in Tourism Sector except Stand-alone restaurant. | |
| 5. | Supply of a 'service' in India relating to exports paid in Indian Rupees which are otherwise considered as having being paid for in free foreign exchange by RBI under Para 9.53 (iv) of FTP by Category of Service Provider 4(ii) i.e. Hotels & Restaurants and other service Providers in Tourism Sector except Stand-alone restaurant. | |

| Sl. No. | Supply of Service by Service Provider | Foreign Exchange Earned (Rs.) (Please specify the period) |
|--|---|--|
| 6. | Supply of a 'service' in India relating to exports paid in free foreign exchange under Para 9.53 (iv) of FTP by Category of Service Provider 4(i), 4(iii), and 4(iv) above. | |
| 7. | Supply of a 'service' in India relating to exports paid in Indian Rupees which are otherwise considered as having being paid for in free foreign exchange by RBI under Para 9.53 (iv) of FTP by Category of Service Provider 4(i), 4(iii), and 4(iv) above. | |
| Total (Rs.) | | |
| Entitlement of SFIS (Rs.) = [(5%*(Row 4 + Row 5) +10%*(Total – (Row 4+ Row.5)] | | |

6. Port of Registration (for purpose of Imports) :
7. Number of Split Certificates required (in multiples of Rs. 5 lakhs each) :

| 8. Application Submission Details (in case of electronically submitted applications) | 9. Application Fee Details |
|---|---|
| i. ECOM Reference Number | (i) Amount (Rs.) : |
| ii. Date of Submission on Server | (ii) Demand Draft/Bank Receipt/Electronic Fund Transfer No. |
| iii. Submitted to which Regional Authority | (iii) Date of Issue |
| iv. File Number | (iv) Name of the Bank on which drawn |
| v. Date of Issue | (v) Bank Branch on which drawn |

DECLARATION/UNDERTAKING

- I hereby declare that particulars and statements made in this application are true and correct and nothing has been concealed or held therefrom. I fully understand that any information furnished in application if found incorrect or false will render my firm/company and me liable for any penal action or other consequences as may be prescribed in law or otherwise warranted.*
- I hereby certify that none of Proprietor/Partner(s)/Director(s)/Karta/Trustee of firm/company, as the case may be, is a Proprietor/Partner(s)/Director(s)/Karta/Trustee in any other firm/company which has come to adverse notice of DGFT. I further declare that under Foreign Trade (Development and Regulation) Act (FTDR Act) 1992, my firm/company have not been debarred in person from undertaking any export import business or activity by way of suspension or cancellation of IEC number. [If so debarred under FTDR Act, details of said order and period for which the same is operational may be provided].*
- I hereby certify that my firm/company has not defaulted from export obligation under any provisions of FTP and has not been placed under the Denied Entity List (DEL). [If under DEL List, kindly furnish details of order, current status etc.]*
- I hereby declare that details of exports of services of my firm/company are true and correct and in accordance with accounts maintained in my firm/company.*



5. I hereby certify that foreign exchange earned on account of services rendered from India alone has been taken into account for this application under SFIS and these do not fall under any category or service which are not eligible as per Para 3.18.1 of HBP v1.
6. I further declare that other sources of foreign exchange earnings such as equity or debt participation, donations, repayment of loans and any other inflow of foreign exchange unrelated to service rendered has not been considered.
7. I hereby declare that benefits are being claimed for only those earnings in Indian Rupees which are otherwise considered as having been paid for in free foreign exchange by RBI.
8. I hereby undertake to submit to Regional Authority (with a copy to jurisdictional Excise Authorities), a statement of imports made under SFIS within one month of completion of imports or expiry of validity of duty credit scrip, whichever is earlier.
9. I hereby undertake that imports to be made under this duty credit scrip shall be related to any service sector business and I further undertake that such imported goods shall not be sold/ transferred/disposed off in a manner in contravention to provisions of FTP. I further undertake to abide by provisions of Para 9.53 of FTP relating to supply of service from India.
10. I undertake to abide by provisions of FTDR Act, 1992, Rules and Orders framed thereunder, and FTP.
11. I hereby certify that I am authorized to verify and sign this declaration as per Paragraph 9.9 of FTP.

| | |
|---|--------------------------------------|
| Place : _____ | Signature : _____ |
| Date : _____ | Name : _____ |
| Documents to be submitted | Designation : _____ |
| 1. Documentary evidence for payment of Application Fee | Official Address : _____ _____ |
| 2. CA/ICWA/CS certificate in format given in annexure to ANF 3B. | Telephone : _____ |
| 3. Documentary evidence of earnings in Indian Rupees which are otherwise considered as having been paid for in free foreign exchange by RBI should be produced. | Residential Address : _____ _____ |
| Note : Each page of application has to be signed. | E-mail Address : _____ |

Annexure to ANF 3H

Certificate of Chartered Accountant (CA)

Cost and Works Accountant (ICWA)/Company Secretary (CS)

I hereby confirm that I have examined prescribed registers and also relevant records of M/s.....
.....having IEC number..... for period of the current financial year 2008-09 (as per the frequency of application, please specify the month/quarter/half year/annum) and hereby certify that :

(i) Following documents/records have been furnished by applicant individual/firm/company and have been examined and verified by me/us namely : -

Bills, Invoices, Forward Inward Remittance Certificates (FIRCs), Bank Realization Certificates, Certificate from international credit card companies, and evidences of foreign exchange earnings as well as the connected books of accounts.



- (ii) Relevant accounting and financial register(s) as prescribed under different Acts and Rules made there under have been maintained and authenticated under my/our seal and signature.
- (iii) Information given by applicant in ANF 3H including details on Services rendered From India as per Appendix 10 of HBP v1 (with relevant sr. no. and description) is true and correct.
- (iv) Services for which benefits is claimed does not include ineligible services and remittances as listed under Para 3.18.1 of HBP v1.
- (v) It has been ensured that information furnished is true and correct in all respects; no part of it is false or misleading and no relevant information has been concealed or withheld;
- (vi) Neither I, nor any of my/our partners is a partner, director, or an employee of above-named entity, its Group companies or its associated concerns;

| | |
|---------------|---------------------------------|
| Place : _____ | Signature of CA/ICWA/CS : _____ |
| Date : _____ | Name of the Signatory : _____ |
| | Address : _____ _____ |
| | Membership No. : _____ |
| | E-mail Address : _____ |

(vii) **Certificate of Foreign Exchange Earned by Supply of Service from India to (outside India or In India) is as under :**

| Certificate of Foreign Exchange Earned by Supply of Service from India to (outside India or In India) | | | |
|---|---|--|--|
| For the period (as per the frequency of application, please specify the month/quarter/half year/annum of the current financial year 2008-09) | | | |
| Sl. No. | Category of Service Provider | Sl. No. of Appendix 10 (within each category) | Foreign Exchange Earned (Rs.) |
| 1. | Para 9.53 (i) | i) ... | |
| 2. | Para 9.53 (ii) | i) ... ii) ... | |
| 3. | Para 9.53 (iii) | i) ... | |
| 4. | Para 9.53 (iv) for Category 4(ii) of Sr. No 5 of ANF 3B | i) ... ii) ... | |
| 5. | Para 9.53 (iv) for Category 4(i), 4(iii), 4(iv) of Sr. No 5 of ANF 3B | i) ... ii) ... | |
| 6* | Para 9.53 (iv)* for Category 4(ii) of Sr. No 5 of ANF 3B | i) ... ii) ... | |
| 7* | Para 9.53 (iv)* for Category 4(i), 4(iii), 4(iv) of Sr. No 5 of ANF 3B | i) ... ii) ... | |
| Total Foreign Exchange Earned by Supply of Service from India to (outside India or In India) (Rs.) | | | |
| *Earnings in Indian Rupees that are otherwise treated as deemed to be realized in free foreign exchange by RBI – See Para 9.53 (iv) of FTP. | | | |



(viii) I fully understand that any statement made in this certificate, if proved incorrect or false, will render me liable to face any penal action or other consequences as may be prescribed in law or otherwise warranted.

| | |
|---------------|---------------------------------|
| Place : _____ | Signature of CA/ICWA/CS : _____ |
| Date : _____ | Name of the Signatory : _____ |
| | Address : _____ _____ |
| | Membership No. : _____ |
| | E-mail Address : _____ |

**Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
New Delhi**

Public Notice No. 90 (RE-2008)/2004-2009

Dated 8th October, 2008

In exercise of power conferred under paragraph 2.4 of the Foreign Trade Policy 2004-09, the Director General of Foreign Trade hereby makes the following amendment in the Handbook of Procedure (Vol. I) :-

Sr. No. 8 to 12, 14 and 15 of Appendix 4-A of Handbook of Procedure (Vol. I) are amended as under :-

| Sr. No. | Agencies Authorized to issue GSP Certificate of Origin | Authorised for |
|----------------|--|--|
| 8. | Madras Export Processing Zone Administrative Office Building National Highway 45, Tambaram Chennai | All products manufactured by Units in Madras SEZ and EOUs located within the respective jurisdiction of the Development Commissioner. In addition, the Development Commissioner shall also issue the certificate for the trading units, provided they meet the conditions of GSP. |
| 9. | Kandla Special Economic Zone Gandhidham, Kutch, Gujarat - 370 230 | All products manufactured by Units in Kandla and Surat SEZs and EOUs located within the respective jurisdiction of the Development Commissioner. In addition, the Development Commissioner shall also issue the certificate for trading units, provided they meet the conditions of GSP. |
| 10. | SEEPZ Special Economic Zone Andheri (East), Mumbai | All products manufactured by Units in SEEPZ SEZ and EOUs located within the respective jurisdiction of the Development Commissioner. In addition, the Development Commissioner shall also issue the certificate for the trading units, provided they meet the conditions of GSP. |
| 11. | Cochin Special Economic Zone Kakkanad, Cochin - 682 030 | All products manufactured by Units in Cochin SEZ and EOUs Kerala located within the respective jurisdiction of the Development Commissioner. In addition, the Development Commissioner shall also issue the certificate for the trading units, provided they meet the conditions of GSP. |
| 12. | NOIDA Export Processing Zone Noida - Dadri Road, Phase-II Noida - 201 305 (UP) Distt : Gautambudh Nagar | All products manufactured by Units in Noida SEZ and EOUs located within the respective jurisdiction of the Development Commissioner. In addition, the Development Commissioner shall also issue the certificate for the trading units, provided they meet the conditions of GSP. |
| 14. | Vishakhapatnam SEZ Administrative Building, Duvvada Visakhapatnam - 530 046 | All products manufactured by Units in Vishakhapatnam SEZ and EOUs located within the respective jurisdiction of the of the Development Commissioner. In addition, the Development Commissioner shall also issue the certificate for the trading units, provided they meet the conditions of GSP. |



| Sr. No. | Agencies Authorized to issue GSP Certificate of Origin | Authorised for |
|----------------|---|--|
| 15. | Falta SEZ 2nd MSQ Building, 4th Floor Nizam Palace Kolkata - 700 020 | All products manufactured by Units in Falta SEZ and EOUs located within the respective jurisdiction of the Development Commissioner. In addition, the Development Commissioner shall also issue the certificate for the trading units, provided they meet the conditions of GSP. |

Sd/-

(R. S. GUJRAL)

Director General of Foreign Trade

[File No. 01/93/180/52/AM09/PC-II (B)]



**Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
New Delhi**

Public Notice No. 91 (RE-2008)/2004-2009

Dated 10th October, 2008

In exercise of powers conferred under Paragraph 2.4 of the Foreign Trade Policy 2004-09, the Director General of Foreign Trade hereby makes the following amendments in Handbook of Procedures, Vol. I (RE-2008).

1. In Appendix 37D, under Table 11, after Sl. No. 15, the following is added in the Index of Product Categories under K :

Table 11**K. New Additional Focus Products****Note : Benefits on New Additional Focus Products shall be granted for exports w.e.f. 1.4.2008**

| <i>Sl. No.</i> | <i>FPS Product Code</i> | <i>ITC (HS) Code</i> | <i>Description</i> |
|----------------|-------------------------|----------------------|---|
| 16. | 11.16 | 84089090 | Compression-Ignition Internal Combustion Piston Engines (Diesel) up to 20 H.P. capacity |

2. Consequently, the above mentioned product is entitled to FPS benefits on exports made w.e.f 1.4.2008.

Sd/-

(R. S. GUJRAL)

Director General of Foreign Trade

(F. No. 01/91/180/963/AM09/PC. 3)



**Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
New Delhi**

Public Notice No. 92 (RE-2008)/2004-2009

Dated 13th October, 2008

In exercise of powers conferred under paragraph 2.4 of the Foreign Trade Policy 2004-09, Director General of Foreign Trade hereby makes the following amendment in the Handbook of Procedures (Vol. I) :

In last line of Para 6.5.2, the words and figure "3 working days" shall be substituted by the words and figure "7 working days".

Sd/-

(R. S. GUJRAL)

Director General of Foreign Trade

(F. No. 01/92/180/99/AM 09 PC VI)



F. No. 401/104/2007-Cus.III
Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi

Circular No. 16/2008-Customs

Dated 13th October, 2008

**Sub : Clarification on refund of 4% Additional Duty of Customs (4% CVD) in pursuance of
Notification No. 102/2007-Customs dated 14.09.2007 – regarding.**

Your kind attention is invited to the Board's Circular No. 6/2008-Customs dated 28.4.2008 containing instructions on the procedure to be followed by the Customs field formations while making 4% CVD refund in terms of Notification No. 102/2007-Customs dt.14.9.2007.

2. Subsequent to the issue of the above circular, the trade and industry associations have raised some more issues needing clarifications and in some cases relaxations of the procedural requirement for expeditious sanction of refund claims. Further, certain field formations have also made references on some of the issues raised by the trade. The various issues raised in the above references have been examined in the Board and the following clarifications are issued on each of points raised :

- (i) **Time-limit for filing of refund claim** : It was already clarified by the Board that importers will be permitted to file 4% CVD claims upto a period of one year from the date of payment of duty. As stated in para 4.1 of the Circular No. 6/2008-Customs, an amending notification to this effect specifically providing for one year period from the date of payment of the additional duty of customs (4% CVD) was issued vide Notification No. 93/2008-Customs dated 1.8.2008 amending para 2(c) of the above-said notification. This may be taken note of and pending refund claims involving more than six months period, if any, may be disposed of accordingly.
- (ii) **Early processing of refund claims** : There have been a number of requests from the trade that the 4% CVD refund claims should be processed within the prescribed period of three months time. This aspect has been explained in detail in para 4.3 of the Board's Circular No. 6/2008-Customs. Hence, the jurisdictional Commissioners and Chief Commissioners at respective Custom Houses/zones may ensure that there is no delay in the disposal of the 4% CVD refund claims in terms of Notification No. 102/2007-Customs. Further, the status of the refund claims should be placed on the website of the Commissionerate and updated periodically for monitoring of timely disposal of refund claims. Wherever refund claims are sanctioned necessary defacement of the original bill of entry may be carried out in order to ensure that in no case refund is entertained on the same grounds for same goods covered under a bill of entry again. In case of refund claim not being disposed of in three months, the matter should be reported to the Board within a fortnight mentioning the reason for delay and any area of doubt which needs to be clarified.
- (iii) **Sale invoices to be submitted in soft form for claiming refund** : It has also been represented that number of copies of sale invoices are required to be produced in view of the Condition No.2 (e) (ii) of the Notification No.102/2007-Customs dated 14.9.2007. As these are voluminous, it is difficult for the importers as well as the Department to handle such invoices in hard copy. This issue was examined in specific reference to Section 4 of the Information Technology (I.T.) Act, 2000 which provides that any information or any other matter, which is required under any Law to be made in writing or printed form, could be submitted in an electronic form provided it is accessible for use or subsequent reference. In view of the fact that this provision applies notwithstanding anything contained in any other law, the legal requirement of submission of copies of sale invoices would be fulfilled if the same is provided in electronic form. In the I.T. Act, 2000, 'electronic form' has been defined and it includes information stored in optical or magnetic media.



Therefore, it is clarified that the importers could submit the copy of invoices in electronic form (including the form of CD) as prescribed in Information Technology Act, 2000, for the purpose of fulfillment of the condition in para 2 (e) (ii) of the Notification No. 102/2007-Customs dated 14.9.2007. The electronic media containing the information about sale invoices should, however, be submitted along with a paper declaration by the applicant indicating the invoice numbers contained in the media and subscribing to their truthfulness.

- (iv) **Declaration for non-admission of Cenvat Credit :** In terms of condition 2 (b) of the Notification No. 102/2007-Customs, the importer who wishes to avail the refund of 4% CVD, is also required to make a specific declaration in the sale invoice that no Cenvat credit would be admissible in respect of 4% CVD. This ensures that there is no double benefit on account of refund to the importer and Cenvat Credit to the purchaser. Hence, the request for dispensation of such declaration by certain importers who are not registered with Central Excise authorities and to allow 4% CVD refund to these importers on the basis of their status of registration with Central Excise, as non-registered dealer is not found to be acceptable.
- (v) **Payment of ST/VAT by cash or input tax credit :** It has been brought to the notice of the Board that the ST/VAT credit is available with the importer due to credit of ST/VAT paid on local purchase of other products. In such cases, although the imported goods are sold and ST/VAT is being paid on such sale, instead of cash payment, the input tax credit is used. Hence, it was represented that payment of ST/VAT by input tax credit adjustment should be acceptable in lieu of ST/VAT paid challan.

In terms of the requirement under para 2(d) of the said notification, it is stated that appropriate ST/ VAT is to be paid by the importer on sale of goods. The importer can then claim the refund of 4% CVD paid at the time of import. It is noticed that most of the ST/VAT legislations provide for payment of ST/VAT by utilizing the input tax credit. If the Sales Tax Authorities accept payment of ST/VAT through cash or adjustment of input tax credit, the same shall be treated as effective discharge of ST/VAT payment on imported goods. Further, Board had provided in its earlier Circular that a certificate from statutory auditor/Chartered Accountant correlating the payment of ST/VAT on the imported goods with the invoices of sale, along with supporting documents of proof of payment of appropriate ST/VAT is acceptable for the purpose of 4% CVD refund. Hence, it is clarified that discharge of ST/VAT liability by the importer, through cash or other authorised form of payment to the concerned ST/VAT authority or input tax credit adjustment, could be accepted by Customs field formations for the purpose of fulfillment of the condition in para 2 (d) considering sanction of refund of 4% CVD.

- (vi) **Submission of original copy of ST/VAT Challan :** The difficulties expressed by the importers in submission of original Tax paid challans for evidencing payment of ST/VAT at more than one port was examined. Importers pay the appropriate ST/VAT to the concerned State Government where the sale of imported goods is effected. There is a genuine difficulty in case of importers selling the goods through various States or those importing goods at various ports and subsequently, selling in different States to obtain the original copy of ST/VAT challan evidencing payment of appropriate ST/VAT for the purpose of claiming 4% CVD refund with various Customs Commissionerates at different ports. Further, payment of ST/VAT after adjusting input tax credit is made through different forms such as deposit of cash, cheque, demand draft or other authorised mode of payment through banking channel or payment directly to the ST/VAT Department. In some States, even e-payment is also accepted.

The aforesaid request of the trade has been considered and keeping in view the difficulties faced in submitting original challans, it has been decided that alternatively, the importers may submit copies of ST/VAT challan or copies of ST/ VAT payment document in different forms evidencing payment made to the bank or ST/VAT Department towards ST/ VAT along with a certificate from the Chartered Accountant, who either certifies the importer's financial records under the Companies Act, 1956 or any ST/VAT Act of the State Government or the Income Tax Act, 1961, confirming the payment against the aforesaid documents. This would be considered sufficient to fulfill the requirement in terms of para 2(e)(iii) of the Notification No. 102/2007-Customs dated 14.9.2007. Hence, the Customs field formations shall accept the copies of ST/VAT challans/documents along with the certificate of the said Chartered Accountant, while



receiving the 4% CVD refund claim. However, the importers may be required to submit the original ST/VAT payment challans or other similar documents, in doubtful cases for verification by Customs authorities, which shall be returned to the importer after verification.

- (vii) **Unjust enrichment and its Certification by Chartered Accountants** : It is represented by the trade that for the purpose of satisfying the condition that burden of 4% CVD has not been passed on by the importer to any other person, a certification from an independent Chartered Accountant may be accepted by the Customs authorities.

In this regard, it is stated that the intention of the Government is not to allow the importer to recover 4% CVD from the buyer and to claim the refund from Customs as well. The only method to ensure this is to make it conditional to satisfy the principle of unjust enrichment. In this regard, in the earlier circular, it has been provided that the importer may produce a certificate from the statutory auditor/CA who certifies that Annual Accounts of the importer (under the Companies Act, 1956 or any statute) to the effect that the burden of 4% CVD has not been passed on by the importer to the buyer. The provisions contained in the various Sales Tax Laws prevailing in various States provide for Audit of the books and accounts for the purpose of ascertaining the correctness of ST/VAT payment/Input Tax Credit. Further, Section 44AB of the Income Tax Act, 1961 provides that certain persons carrying on business or profession exceeding the prescribed limit are required to get their accounts audited by "an Accountant" explained therein.

Considering these provisions, it is clarified by the Board that the 'statutory auditor/Chartered Accountant' mentioned in para 6 of the earlier Board's circular refers to "Chartered Accountant" within the meaning of section 2(1)(b) of the Chartered Accountants Act, 1949. However, it is clarified that the Customs field formations shall accept the certificate given only by such a Chartered Accountant who either certifies the importer's financial records under the Companies Act, 1956 or any ST/VAT Act of the State Government or the Income Tax Act, 1961, in order to fulfill the requirement of the condition that the incidence of duty burden has not been passed on by the importer to any other person for the purpose of refund of 4% CVD. A certificate by any other independent Chartered Accountant would not be acceptable for this purpose.

- (viii) **Consignment Agents** : It is represented by certain importers who operate through consignment agents/stockists, that the imported goods are held by these agents/stockists in the capacity of bailee. The goods are sold by them on behalf of the importer and the payment for the sale is made to the importer. These agents also pay the appropriate ST/VAT on behalf of the importer and get the same reimbursed from the principal i.e. importer. Unlike in other transactions, while the bill of entry for imported goods under consignment sale is filed by the importer and the bill of entry will be in the name of the importer, the sale invoices are issued by the said consignment agents/stockists in their own names. Hence, it has been requested by these importers that refund of 4% CVD in such cases should be allowed to them based on the correlating documents evidencing payment of ST/VAT by their agents/stockists.

It is observed that in 'consignment sale' transaction, goods are dispatched to Consignment agents by importer as Principal; and the imported goods remain the property of the importer. Similarly, the responsibility of Stockist is confined to stocking of goods and forwarding such goods to persons and places as instructed by the importer. Hence Consignment agent/stockist sells goods on behalf of the importer. The said agent collects sales proceeds and remits the same to importer; however he may recover his commission, godown charges, insurance charges etc., from the importer. In terms of the various State ST/VAT laws, 'sale' is defined to mean transfer of property in goods for a valuable consideration. For the purpose of ST/VAT, transfer of property involved in the sale of imported goods, through an agent, by whatever name called, whether for cash or for deferred payment or other valuable consideration, shall be deemed to be a sale, by such agent.

Further, consignment agent/stockist who has the authority to sell the goods belonging to the importer/principal on their behalf is also included in the scope of the term 'dealer' under the ST/VAT Act, and the said agent/stockist are required to pay appropriate ST/VAT on sale of such goods. In these transactions, normally, an Agreement is entered into between the importer and agent, which provides for the terms and conditions of sale and offers a commission for the work done by the agent/stockist. Payment of ST/VAT on behalf of the importer may also be specified as one of



the arrangement as per such agreement. Since such sale is an accepted form of commercial transaction, payment of ST/VAT made by such agents and submission of ST/VAT challan by the agents on behalf of principal (Importer) is permitted by ST/VAT authorities.

In view of the above, it is clarified that in case of sale of imported goods by importer through consignment agent/stockist, refund of 4% CVD shall be granted by Customs field formations, subject to the condition that the Consignment agent/stockist has been authorised to sell the imported goods in terms of the agreement entered into between the importer and consignment agent/stockist and that each of the sale invoices issued by the consignment agent/stockist indicates that the sale is made by him on behalf of the importer in the capacity of consignment agent/stockist. These conditions shall be verified by the Customs officers before sanction of 4% CVD refund claims in these cases. Further, in such cases, it is also required that the applicant submits a certificate from a Chartered Accountant appointed by the importer, who either certifies the importer's financial records under the Companies Act, 1956 or any ST/VAT Act of the State Government or the Income Tax Act, 1961, to the effect that appropriate ST/VAT has been paid by consignment agent/stockist on behalf of importer and that the importer, in turn, has paid or reimbursed the ST/VAT to his consignment agent/stockist along with the correlation of ST/VAT payment with 4% CVD paid on imported goods.

- (ix) **Submission of refund claim for part of goods in a consignment** : Several importers have represented that the refund claim should be sanctioned even prior to the said one year period in cases of part sale where a significant part is already sold and an undertaking is furnished by the importer that no more refund claim would be filed for the remaining part. Moreover, in some cases, there may be short landing or part of the consignment is unlikely to be sold due to some defects, damage etc. In such cases too, the importers may prefer to claim refund for such part of consignment that were actually sold. In the earlier circular issued, it was clarified that 4% CVD refund claims shall be filed on a monthly basis. Further, it was stated that filing of refund claim for part quantity covered in a bill of entry shall not be allowed except when this is necessary at the end of the one year period prescribed.

It is needless to specifically mention that where certain quantity of goods were lost or short-landed or damaged resulting in sale of part quantity and the importer submitting a refund claim for the quantity that was sold along with the declaration that for the remaining quantity they would not claim refund, the claims shall be entertained even for part quantity by the Customs. However, since some Customs field formations have raised this doubt, it is hereby clarified that in such cases as stated above, the filing of refund claim for part quantity shall be accepted by the Customs field formations during the same month and such cases need not await till the end of the one year period.

3. In view of the above clarifications, you are required to take further necessary action in the matter without any delay. All pending 4% CVD refund claims must be attended to and the refund claims sanctioned within the prescribed time limit. In view of the resentment in the trade on this matter, the Chief Commissioners should ensure that prompt action is taken to dispose of the claims. A status report about the disposal of claims filed till 30.06.2008 may please be sent to the Board by 15.11.2008.
4. A suitable Public Notice and Standing Order may be issued for the guidance of the staff and trade. Difficulties faced, if any, in implementation of the Circular may please be brought to the notice of the Board at the earliest.

Sd/-
(M. M. PARTHIBAN)
Director (Customs)

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 112/2008-Customs (N.T.)

Dated 1st October, 2008

S.O. (E) – In exercise of the powers conferred by Sub-Section (2) of Section 14 of the Customs Act, 1962 (52 of 1962), the Board, being satisfied that it is necessary and expedient so to do, hereby makes the following further amendment in the Notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Cus (N.T.), dated, the 3rd August 2001, namely :-

In the said Notification, for the Table, the following Table shall be substituted namely :-

“Table

| S. No. | Chapter/heading/ sub-heading/tariff item | Description of goods | Tariff value US\$ (Per metric tonne) |
|---------------|---|-----------------------------|---|
| (1) | (2) | (3) | (4) |
| 1. | 1511 10 00 | Crude Palm Oil | 447 (i.e. no change) |
| 2. | 1511 90 10 | RBD Palm Oil | 476 (i.e. no change) |
| 3. | 1511 90 90 | Others – Palm Oil | 462 (i.e. no change) |
| 4. | 1511 10 00 | Crude Palmolein | 481 (i.e. no change) |
| 5. | 1511 90 20 | RBD Palmolein | 484 (i.e. no change) |
| 6. | 1511 90 90 | Others – Palmolein | 483 (i.e. no change) |
| 7. | 1507 10 00 | Crude Soyabean Oil | 580 (i.e. no change) |
| 8. | 7404 00 22 | Brass Scrap (all grades) | 4146 |
| 9. | 1207 91 00 | Poppy seeds | 6724” |

(F. No. 467/23/2008-Cus.V)

Sd/-
(ASEEM KUMAR)
Under Secretary to the Government of India

Note : The Principal Notification was published in the Gazette of India, Extraordinary, vide Notification No. 36/2001 – Customs (N.T.), dated, the 3rd August, 2001 (S.O.748 (E), dated, the 3rd August, 2001) and was last amended vide Notification No. 107/2008-Customs (N.T.), dated, the 16th September, 2008 (S.O. 2144(E) dated 1st September, 2008).

Member-exporters can avail the Notification No. 36/2001-Customs (N.T.), dated the 3rd August, 2001 and Notification No. 107/2008-Customs (N.T.), dated the 16th September, 2008 from the following Website :

<http://www.cbec.gov.in/cae/customs/cs-act/notifications/notfns-2k1/csnt36-2k1.htm>
<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2k8/csnt107-2k8.htm>

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 113/2008-Customs (N.T.)

Dated 16th October, 2008

S.O. (E) – In exercise of the powers conferred by Sub-Section (2) of Section 14 of the Customs Act, 1962 (52 of 1962), the Board, being satisfied that it is necessary and expedient so to do, hereby makes the following further amendment in the Notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Cus (N.T.), dated, the 3rd August 2001, namely :-

In the said Notification, for the Table, the following Table shall be substituted namely :-

“Table

| S. No. | Chapter/heading/ sub-heading/tariff item | Description of goods | Tariff value US\$ (Per metric tonne) |
|---------------|---|-----------------------------|---|
| (1) | (2) | (3) | (4) |
| 1. | 1511 10 00 | Crude Palm Oil | 447 (i.e. no change) |
| 2. | 1511 90 10 | RBD Palm Oil | 476 (i.e. no change) |
| 3. | 1511 90 90 | Others – Palm Oil | 462 (i.e. no change) |
| 4. | 1511 10 00 | Crude Palmolein | 481 (i.e. no change) |
| 5. | 1511 90 20 | RBD Palmolein | 484 (i.e. no change) |
| 6. | 1511 90 90 | Others – Palmolein | 483 (i.e. no change) |
| 7. | 1507 10 00 | Crude Soyabean Oil | 580 (i.e. no change) |
| 8. | 7404 00 22 | Brass Scrap (all grades) | 3904 |
| 9. | 1207 91 00 | Poppy seeds | 6292” |

(F. No. 467/23/2008-Cus.V)

Sd/-
(ASEEM KUMAR)
Under Secretary to the Government of India

Note : The Principal Notification was published in the Gazette of India, Extraordinary, vide Notification No. 36/2001 – Customs (N.T.), dated, the 3rd August, 2001 (S.O.748 (E), dated, the 3rd August, 2001) and was last amended vide Notification No. 112/2008-Customs (N.T.), dated, the 1st October, 2008 (S.O. 2144(E) dated 1st September, 2008).

Member-exporters can avail the Notification No. 36/2001-Customs (N.T.), dated the 3rd August, 2001 and Notification No. 107/2008-Customs (N.T.), dated the 1st October, 2008 from the following Website :

<http://www.cbec.gov.in/cae/customs/cs-act/notifications/notfns-2k1/csnt36-2k1.htm>
<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2k8/csnt112-2k8.htm>



**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 44/2008-Central Excise (N.T.)

Dated 6th October, 2008

G.S.R. (E)- In exercise of the powers conferred by sub-rule (2) of rule 3 of the Central Excise Rules, 2002, the Central Board of Excise and Customs hereby makes the following further amendment in the Notification of the Government of India in the Ministry of Finance (Department of Revenue) number 14/2002-Central Excise (N.T.), published in the Gazette of India, Extraordinary Part-II, Section 3, Sub-Section(i), vide number G.S.R. 182(E), dated the 8th March, 2002, namely,-

In the said Notification, after Table II, the following shall be inserted, namely,-

“Provided that the jurisdiction of the Commissioner of Central Excise, under whose jurisdiction a person manufactures Compressed Natural Gas falling under tariff item 2711 29 00 of the of First Schedule to the Central Excise Tariff Act, 1985 (5 of 1986) and has obtained a single registration for more than one premises in terms of the Notification of the Government of India in the erstwhile Ministry of Finance (Department of Revenue) No. 35/2001-Central Excise (N.T.), published in the Gazette of India Extraordinary in Part II, Section 3, Sub-Section (ii) dated the 26th June, 2001, shall also extend to the entire jurisdiction of the concerned Chief Commissioner of Central Excise as specified in Table I for the said manufacturer.”

Sd/-

(RAHUL NANGARE)

Under Secretary to the Government of India

(F. No. 201/09/2007-CX-6)

Note : The principal Notification number 14/2002-Central Excise (N.T.) dated the 8th March, 2002 was published in the Gazette of India Extraordinary Part-II, Section 3, Sub-Section(i), vide number G.S.R.182 (E), dated the 8th March, 2002 and was last amended vide Notification No. 33/2008-Central Excise (N.T.), dated the 28th August, 2008, which was published in the Gazette of India Extraordinary, Part-II, Section 3, Sub-Section(i), vide number G.S.R.620 (E), dated the 28th August, 2008.

Member-exporters can avail the Notification No. 14/2002-Central Excise (N.T.), dated the 8th March, 2002 and Notification No. 33/2008-Central Excise (N.T.), dated the 28th August, 2008 from the following Website :

<http://www.cbec.gov.in/excise/cx-act/notfns-2k2/cent14-2k2.htm>

<http://www.cbec.gov.in/excise/cx-act/notfns-2k8/cent33-2k8.htm>



Reserve Bank of India
Foreign Exchange Department
Central Office, Mumbai 400 001

RBI/2008-09/210
A. P. (DIR Series) Circular No. 20

Dated 8th October, 2008

External Commercial Borrowings Policy - Liberalisation

Attention of Authorised Dealer Category - I (AD Category - I) banks is invited to the A. P. (DIR Series) Circular No.5 dated August 1, 2005, A. P. (DIR Series) Circular No. 4 dated August 7, 2007, A. P. (DIR Series) Circular No. 43 dated May 29, 2008 and A.P. (DIR Series) No. 16 dated September 22, 2008 relating to External Commercial Borrowings (ECB).

2. As per the extant ECB policy, Infrastructure sector is defined as (i) power, (ii) telecommunication, (iii) railways, (iv) road including bridges, (v) sea port and airport (vi) industrial parks and (vii) urban infrastructure (water supply, sanitation and sewage projects).

3. On a review of the ECB policy and to promote the development of the mining, exploration and refinery sectors in the country, it has been decided to expand the definition of Infrastructure sector for the purpose of availing of ECB. Accordingly, the Infrastructure sector would henceforth be defined as (i) power, (ii) telecommunication, (iii) railways, (iv) road including bridges, (v) sea port and airport (vi) industrial parks (vii) urban infrastructure (water supply, sanitation and sewage projects) and (viii) mining, exploration and refining.

4. The expanded definition of Infrastructure sector for the purpose of ECB shall come into force with immediate effect. All other aspects of the ECB policy such as USD 500 million limit per borrower, per financial year under the Automatic Route, eligible borrower, recognised lender, end-use of foreign currency expenditure for import of capital goods and overseas investments, average maturity period, prepayment, refinancing of existing ECB and reporting arrangements shall remain unchanged.

5. Necessary amendments to the Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) Regulations, 2000 dated May 3, 2000 are being notified separately.

6. AD Category - I banks may bring the contents of this Circular to the notice of their constituents and customers concerned.

7. The directions contained in this Circular have been issued under Sections 10(4) and 11 (1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and is without prejudice to permissions/approvals, if any, required under any other law.

Sd/-
(SALIM GANGADHARAN)
Chief General Manager-in-Charge

Reserve Bank of India
Foreign Exchange Department
Central Office, Mumbai 400 001

RBI/2008-09/221

A. P. (DIR Series) Circular No. 21

Dated 14th October, 2008

Exim Bank's Line of Credit of USD 64.07 million to Myanma Foreign Trade Bank, Myanmar

Export-Import Bank of India (Exim Bank) has concluded an Agreement dated June 24, 2008 with the Myanma Foreign Trade Bank, Myanmar making available to the latter, a Line of Credit (LOC) of USD 64.07 million (USD sixty four million seventy thousand) for financing export of eligible goods and services including consultancy services from India relating to financing of three transmission lines namely Thahtay Chaung-Oakshitpin 230 kV ; Thahtay Chaung-Thandwe-Maei-Ann 230 kV and Thandwe-Athoke 230 kV to be executed by Power Grid Corporation of India in Myanmar. The goods and services including consultancy services from India for exports under this Agreement are those which are eligible for export under the Foreign Trade Policy of the Government of India and whose purchase may be agreed to be financed by the Exim Bank under this Agreement. Out of the total credit by Exim Bank under this Agreement, the goods and services of the value of at least 85 per cent of the contract price shall be supplied by the Seller from India, and the remaining goods and services (other than consultancy services) may be procured by the Seller for the purpose of Eligible Contract from outside India.

2. The Credit Agreement under the LOC is effective from September 19, 2008 and date of execution of Agreement is June 24, 2008. Under the LOC, the last date for opening of Letters of Credit and Disbursement will be 48 months from the scheduled completion date(s) of contract(s) in case of project exports and 72 months (June 23, 2014) from the execution date of the Credit Agreement in case of supply contracts .

3. Shipments under the LOC will have to be declared on GR/SDF Forms as per instructions issued by Reserve Bank from time to time.

4. No agency commission is payable under the above LOC. However, if required, the exporter may use his own resources or utilize balances of his Exchange Earners' Foreign Currency Account for payment of commission in free foreign exchange. Authorised Dealer Category-I (AD Category-I) banks may allow such remittance after realisation of full payment of contract value subject to compliance with the prevailing instructions for payment of agency commission.

5. AD Category-I banks may bring the contents of this Circular to the notice of their exporter constituents and advise them to obtain full details of the Line of Credit from Exim Bank's office at Centre One, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai 400 005 or log on to [www. eximbankindia.in](http://www.eximbankindia.in).

6. The Directions contained in this Circular have been issued under Sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions/approvals, if any, required under any other law.

Sd/-
(D. MISHRA)
Chief General Manager



Exim Bank Extends US\$ 25 MN LOC to Senegal

Export-Import Bank of India (Exim Bank) has, at the behest of Government of India, extended a Line of Credit (LOC) of US\$ 25 million to the Government of Senegal. The LOC has been earmarked for the purpose of financing (a) Rural electrification project (US\$ 15 million) and (b) Fishing industry development project (US\$ 10 million) in Senegal. Exim Bank will reimburse 100% of contract value to the Indian exporters, upfront upon the shipment of goods.

Exim Bank already has in place six Lines of Credit aggregating US\$ 88 million that have been extended to the Government of Senegal. The LOCs were utilized for projects including procurement of railway coaches and locomotives, agricultural equipment and irrigation, Transportation, women poverty alleviation programme and IT training. Main products exported from India to Senegal include machinery and instruments, cotton yarn fabrics madeups, non-basmati rice, transport equipment, meat and preparations and manmade yarn fabrics madeups.

Exim Bank has in place 103 Lines of Credit, covering over 90 countries in Africa, Asia, Latin America, Europe and the CIS, with credit commitments of over US\$ 3.37 bn, available for financing exports from India. Exim Bank's LOCs afford a risk-free, non-recourse export financing option to Indian exporters.

For further information, please contact

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