



**Government of India
Ministry of Finance
Department of Revenue
Central Board of Excise & Customs
New Delhi**

Notification No. 48/2008-Central Excise (N.T.)

Dated 5th December, 2008

G.S.R. (E).- In exercise of the powers conferred by Section 37 of the Central Excise Act, 1944 (1 of 1944) and Section 94 of the Finance Act, 1994 (32 of 1994), the Central Government hereby makes the following rules further to amend the CENVAT Credit Rules, 2004, namely :-

1. (1) These rules may be called the CENVAT Credit (Second Amendment) Rules, 2008.
(2) They shall come into force on the date of their publication in the Official Gazette.
2. In the CENVAT Credit Rules, 2004, in rule 3, in sub-rule (7), in clause (a), in the proviso, for the expression "X multiplied by [(1+BCD/400) multiplied by (CVD/100)]", the expression "X multiplied by [(1+BCD/200) multiplied by (CVD/100)]" shall be substituted.

Sd/-

(UNMESH WAGH)

Under Secretary to the Government of India

[F. No. 354/158/2008-TRU]

Note.- The principal rules were notified vide Notification No. 23/2004-Central Excise(N.T.), dated the 10th September, 2004 and were published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (i) vide number G.S.R.600(E) of the same date and were last amended by Notification No. 35/2008-Central Excise(N.T.), dated the 24th September, 2008 that was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (i) vide number G.S.R.677(E) of the same date.

Member-exporters can avail the Notification No. 23/2004-Central Excise (N.T.), dated the 10th September, 2004 and Notification No. 35/2008-Central Excise (N.T.), dated the 24th September, 2008 from the following Website :

<http://www.cbec.gov.in/excise/cx-act/notfns-2k4/cent23-2k4.htm>

<http://www.cbec.gov.in/excise/cx-act/notfns-2k8/cent35-2k8.htm>