

**Overseas Market Information****Saudi Arabia****India's Investment Interests**

**New Sectors opened to foreign investors :** Saudi Arabia will allow foreign investment in some vital sectors such as Insurance Services, Wholesale and Retail Trade, Air and Train Transport and Communication Services. The negative list of investment was also revised to comply with Saudi Arabia's commitments to WTO. The new list excluded Distribution Services, Wholesale and Retail Trade including Medical Retail Services. Other sectors open to foreign investment are Distribution of Cinema Films and Video Cassettes, Transportation of passengers inside cities by Train and Satellite Transmission Services. Sectors still out of bounds for foreign investors include Recruitment and Employment Services including Local Recruitment Offices, Real Estate Brokerage, Audiovisual and Media Services, Land Transport except Transportation by Train within cities, Services rendered by Midwives, nurses, Physiotherapists and Paramedics, Fisheries Blood Banks and Quarantines.

**2nd India-GCC Free Trade Agreement Negotiations :** The GCC-India agreement was signed in New Delhi on August 25, 2004. Within the framework of this agreement, India and GCC have started the negotiations on FTA. The previous round of FTA negotiations was held in Riyadh in March 2006. The second round of talks was held in Riyadh on September 9-10, 2008. In this round, both sides exchanged latest trade tariffs structure, draft texts of the agreements, and Rules of Origin Rules. Both sides agreed to exchange initial offer lists. GCC proposed to adopt their new tariff liberalization schedule, which the Indian side agreed to examine and revert back to them. The next round of talks is scheduled to be held in New Delhi in the first or second week of January, 2009.

**Other Useful Information on Saudi Arabia****Trade Association**

Council of Saudi Chambers of Commerce and Industry  
Al-Dabad Street  
P.O. Box 16683  
11474 Riyadh, Saudi Arabia  
Tel. : 9661-405 3200  
Fax : 9661-402 4747  
E-mail : [webmaster@saudichambers.org.sa](mailto:webmaster@saudichambers.org.sa)  
Website : <http://www.saudichambers.org.sa>

**Useful Links****Export/Import****Market Information**

- [Aramex.com \(www.aramex.com\)](http://www.aramex.com)
- [Doing e-Business in. Saudi Arabia \(www.ebusinessforum.com\)](http://www.ebusinessforum.com)
- [InfoExport : Saudi Arabia \(www.infoexport.gc.ca\)](http://www.infoexport.gc.ca)
- [Austrade Saudi Arabia Profile \(www.austrade.gov.au/Saudi-Arabia-profile/default.aspx\)](http://www.austrade.gov.au/Saudi-Arabia-profile/default.aspx)
- [US Commercial Service - Country Commercial Guide - Saudi Arabia \(www.buyusainfo.net\)](http://www.buyusainfo.net)
- [New York Times Global Economies \(www.nytimes.com/global/\)](http://www.nytimes.com/global/)



### Trade Leads

- SaudiCommerce.com ([www.saudicommerce.com](http://www.saudicommerce.com))
- Gulf Business (<http://gulfbusiness.tradeholding.com>)

### Business Directories

- DMOZ Open Directory-Business and Economy-Saudi\_Arabia ([http://dmoz.org/Regional/Middle\\_East/Saudi\\_Arabia](http://dmoz.org/Regional/Middle_East/Saudi_Arabia))
- SaudiCommerce.com ([www.saudicommerce.com](http://www.saudicommerce.com))
- Arabuild.com ([www.arabuild.com](http://www.arabuild.com))
- ArabDataNet.com ([www.arabdatanet.com](http://www.arabdatanet.com))
- Saudi 100 ([www.arabnews.com](http://www.arabnews.com))
- Saudi Arabia Page at AME Info ([www.ameinfo.com/saudi\\_arabia](http://www.ameinfo.com/saudi_arabia))
- Saudi Network ([www.the-saudi.net](http://www.the-saudi.net))
- Arab Chambers of Commerce in the Arab World ([www.awo.net](http://www.awo.net))
- Gulf Business (<http://gulfbusiness.tradeholding.com>)

### Country Risks

- Country Risks for Saudi Arabia ([www.ducroire.be](http://www.ducroire.be))

### Business Culture

- Arabian Business & Cultural Guide ([www.traderscity.com](http://www.traderscity.com))
- Country Studies/Area Handbooks - Saudi Arabia (<http://lcweb2.loc.gov/frd/cs/satoc.html>)
- ExecutivePlanet.Com - Saudi Arabia ([www.executiveplanet.com](http://www.executiveplanet.com))

### Logistics

- Ports of the World - Middle East ([www.overseasmaritime.com/ports/meast.htm](http://www.overseasmaritime.com/ports/meast.htm))
- Aramex.com ([www.aramex.com](http://www.aramex.com))

### Government Contacts

- Saudi Arabia Page at AME Info ([www.ameinfo.com/saudi\\_arabia](http://www.ameinfo.com/saudi_arabia))
- U.S.-Saudi Arabian Business Council ([www.us-saudi-business.org](http://www.us-saudi-business.org))

### General Information

- Council of Arab Economic Unity Arab Investment Map ([www.arabinvestmap.com](http://www.arabinvestmap.com))
- AME Middle East Business Information ([www.ameinfo.com](http://www.ameinfo.com))
- ArabDataNet.com ([www.arabdatanet.com](http://www.arabdatanet.com))
- ArabNet ([www.arab.net](http://www.arab.net))
- British Chamber of Commerce Export Zone Country Profile of Saudi Arabia ([www.link2exports.co.uk/countryprofiles](http://www.link2exports.co.uk/countryprofiles))
- Economist.com | Country Briefings: Saudi Arabia ([www.economist.com/countries/SaudiArabia](http://www.economist.com/countries/SaudiArabia))
- ELDIS - Country Profiles - Saudi Arabia ([www.eldis.org](http://www.eldis.org))
- FDI.net Saudi Arabia Investment Information ([www.fdi.net](http://www.fdi.net))
- Saudi Arabian Information Resource ([www.saudinf.com](http://www.saudinf.com))
- U.S.-Saudi Arabian Business Council ([www.us-saudi-business.org](http://www.us-saudi-business.org))
- WWW Virtual Library - Saudi Arabia ([www.columbia.edu/cu/lweb/indiv/mideast/cuvlm/Saudi.html](http://www.columbia.edu/cu/lweb/indiv/mideast/cuvlm/Saudi.html))
- New York Times Global Economies ([www.nytimes.com/global](http://www.nytimes.com/global))

*(Source : Embassy of India, Riyadh & Internet)*