



Training Programme on "Filing Procedures" for VAT Refund under New Policy on 12th January, 2009 at Kolkata.

Highlights

Catalogue Show at TECMA Show 2009, Mexico City, Mexico

EEPC INDIA invites Participation for Catalogue Show at India Pavilion during TECMA Show 2009 in Mexico City, Mexico from 10 - 13 March, 2009. Members are requested to send their company catalogues (maximum 15 numbers not exceeding 5 kgs.) within **16th February, 2009** for displaying through EEPC INDIA Information Booth.

Govt. Notices/ Notifications/ Circular

Public Notice No. 130 (RE-2008)/2004-2009-dated 13th January, 2009
– Additions/amendments in Schedule of DEPB rates.
Notification No. 81/2008 dated 16th January, 2009
– Import Policy under specified Exim Codes 28030010, 7304, 87081090 made free.
Circular No. 1/2009-Customs dated 13th January, 2009 – Examination norms for goods exported under Reward Schemes.

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Chairman's Pen

My dear fellow exporters,

On January 20, 2009, a historic event will take place when Mr. Barack Obama takes over as the 44th President of the United States of America and the first African American to assume the most powerful office on earth.

Mr. Obama has stressed on "Change" and it is hoped that we will see a lot more focus on issues that affect not only the people of the USA but also the rest of the world.

The new President also has many challenges to tackle particularly the Global Financial Crisis. It is critical that US comes out of the recession quickly given that it is an important market for many countries including India. A revival of US market will be good for India's engineering sector and the new US Administration must attempt to strengthen the multilateral system with respect to trade, investment and financial flows.

It is also important to strengthen the Global Financial System and this can be done only by working together irrespective of the level of economic development of countries.

I do hope that 2009 will herald a new dynamism and change in economic policy.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Aman Chadha'. The signature is fluid and cursive.

(AMAN CHADHA)

**Council's Activities**

**EEPC INDIA Invites Participation for
CATALOGUE SHOW
at India Pavilion during TECMA Show 2009
(International Machine Tools Exhibition in Mexico)
(10 - 13 March, 2009)**

EEPC INDIA is organizing an India Pavilion at TECMA Show 2009 (International Machine Tools Exhibition in Mexico, scheduled from 10 – 13 March, 2009).

About TECMA Show

TECMA is the only show in Mexico which specializes in Machine Tool technology related equipment and peripherals. More than 200 exhibiting companies and 500 trade names will occupy over 21,600 sq. mtr. of exhibit space at the Expo Santa Fe Complex at Mexico City. TECMA attracts over 12,000 Buyers and Sellers. This event provides a unique opportunity to the Indian manufacturer-exporters to specially penetrate in the Mexican market.

Thrust Products

Machine Tools and Accessories, Machine – CNC's, Material Handling Equipment, Industrial Automation, Hydraulics and Pneumatics / Pumps, Valves and Compressors, Motors / Gears / Power Transmission, Electrical, Electronics, Instrumentation and Controls, Testing and Calibrating Instruments, Welding Equipment, Lubricants. Adhesives, Industrial Packaging, Non conventional source of energy, CAD – CAM etc.

All booths booked.

May still have presence in the Exhibition.

Display your company Catalogues through EEPC INDIA Information Booth.

EEPC INDIA will do the rest.

What you need to do ?

Send your catalogues (Maximum 15 Nos. not exceeding 5 Kgs.) at the following address with a payment of Rs. 10,000/- (including airfreight charges) by way of "Demand Draft" drawn in favour of EEPC INDIA, not later than **16th February, 2009** to :

Shri R. Maitra

Executive Director

EEPC INDIA

Vandhna, 4th Floor

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New Delhi – 110 001

Tel. : 91-11-23711124/23711125

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EEPC INDIA is organising the following Multi-Product Trade Delegations and India Pavilions at different places in Abroad

(Members are cordially invited to enlist their participation)

MULTI PRODUCT TRADE DELEGATION TO RUSSIA, KAZAKHSTAN AND UKRAINE

EEPC INDIA is organising an **Multi Product Trade Delegation to Russia, Kazakhstan and Ukraine** from **8th - 19th March, 2009**. Members are requested to register their participation within **23rd January, 2009**. Details information has already been hosted in our Website (<http://www.eepcindia.org/eventattach/MPT-Details-8-190309.pdf>) for information of our members.

MULTI PRODUCT TRADE DELEGATION TO MEXICO, COLOMBIA AND CHILE

EEPC INDIA is organising an **Multi Product Trade Delegation to Mexico, Colombia and Chile** from **11th - 20th March, 2009**. Members are requested to register their participation within **6th February, 2009**. Details information has already been hosted in our Website (<http://www.eepcindia.org/eventattach/MPT-Details-11-200309.pdf>) for information of our members.

MULTI PRODUCT TRADE DELEGATION TO JAPAN, SOUTH KOREA AND SINGAPORE/MALAYSIA

EEPC INDIA is organising an **Multi Product Trade Delegation to Japan, South Korea and Singapore/Malaysia** from **30th March - 4th April, 2009**. Members are requested to register their participation within **30th January, 2009**. Details information has already been hosted in our Website (<http://www.eepcindia.org/eventattach/MPT-Details-30-040409.pdf>) for information of our members.

INDIA PAVILION AT ST. PETERSBURG TECHNICAL FAIR 2009

EEPC INDIA is organising an **India Pavilion at St. Petersburg Technical Fair 2009** in **St. Petersburg, Russia**, from **10th - 13th March, 2009**. Members are requested to register their participation within **31st January, 2009**. Details information has already been hosted in our Website (<http://www.eepcindia.org/eventattach/IPV-Russia-10-130309.pdf>) for information of our members.

INDIA PAVILION AT HANNOVER FAIR 2009

EEPC INDIA is organising an **India Pavilion at Hannover Fair 2009** in **Hannover, Germany**, from **20th - 24th April, 2009**. Members are requested to register their participation within **30th January, 2009**. Details information has already been hosted in our Website (<http://www.eepcindia.org/eventattach/Hannover-2009-200409.pdf>) for information of our members.

EEPC INDIA is organising the following Reverse Buyer Seller Meets - 2009 at different places in India

(Members are cordially invited to enlist participation at the Business Meet)

INDO-LAC REVERSE BUYER SELLER MEET - 2009

EEPC INDIA is organising **INDO-LAC Reverse Buyer Seller Meet - 2009**. *A platform for building business contacts with 10 leading businessmen viz. importers, buyers, dealers, distributors and wholesalers of engineering products through one-to-one Buyer Seller Meet on Monday, the 23rd February, 2009 at New Delhi and on Thursday, the 26th February, 2009 at Ahmedabad.* Leading buyers and prospective trade partners from Latin American countries will attend One-to-One business discussions and negotiations for engineering products and services. Details information has already been hosted in our *Website (<http://www.eepcindia.org/eventattach/RBSM-LAC-09.pdf>)* for information of our Members.

INDO-ASEAN REVERSE BUYER SELLER MEET - 2009

EEPC INDIA is organising **INDO-ASEAN Reverse Buyer Seller Meet - 2009**. *A platform for building business contacts with 15 leading businessmen viz. importers, buyers, dealers, distributors and wholesalers of engineering products through one-to-one Buyer Seller Meet on Wednesday, the 25th February, 2009 at Chennai and on Friday, the 27th February, 2009 at Kolkata.* Leading buyers and prospective trade partners from ASEAN countries and Australia & New Zealand will attend One-to-One business discussions and negotiations for engineering products and services. Details information has already been hosted in our *Website (<http://www.eepcindia.org/eventattach/INDO-ASEAN-09.pdf>)* for information of our Members.

INDO-CIS REVERSE BUYER SELLER MEET - 2009

EEPC INDIA is organising **INDO-CIS Reverse Buyer Seller Meet - 2009**. *A platform for building business contacts with 10 leading businessmen viz. importers, buyers, dealers, distributors and wholesalers of engineering products through one-to-one Buyer Seller Meet on Wednesday, the 25th February, 2009 at Mumbai and on Friday, the 27th February, 2009 at Bangalore.* Leading buyers and prospective trade partners from CIS countries will attend One-to-One business discussions and negotiations for engineering products and services. Details information has already been hosted in our *Website (<http://www.eepcindia.org/eventattach/RBSM-CIS-09.pdf>)* for information of our Members.

INDO-AFRICA REVERSE BUYER SELLER MEET - 2009

EEPC INDIA is organising **INDO-AFRICA Reverse Buyer Seller Meet - 2009**. *A platform for building business contacts with 10 leading businessmen viz. importers, buyers, dealers, distributors and wholesalers of engineering products through one-to-one Buyer Seller Meet on Wednesday, the 25th February, 2009 at Mumbai and on Friday, the 27th February, 2009 at Kolkata.* Leading buyers and prospective trade partners from African countries will attend One-to-One business discussions and negotiations for engineering products and services. Details information has already been hosted in our *Website (<http://www.eepcindia.org/eventattach/INDO-AFRICA-09.pdf>)* for information of our Members.

INDO-EUROPE REVERSE BUYER SELLER MEET - 2009

EEPC INDIA is organising **INDO-EUROPE Reverse Buyer Seller Meet - 2009**. *A platform for building business contacts with 10 leading businessmen viz. importers, buyers, dealers, distributors and wholesalers of engineering products through one-to-one Buyer Seller Meet on Monday, the 23rd February, 2009 at New Delhi and on Wednesday, the 25th February, 2009 at Chennai.* Leading buyers and prospective trade partners from European countries will attend One-to-One business discussions and negotiations for engineering products and services. Details information has already been hosted in our *Website (<http://www.eepcindia.org/eventattach/RBSM-EUROPE-09.pdf>)* for information of our Members.

INDO-US/CANADA REVERSE BUYER SELLER MEET - 2009

EEPC INDIA is organising **INDO-US/CANADA Reverse Buyer Seller Meet - 2009**. *A platform for building business contacts with 10 leading businessmen viz. importers, buyers, dealers, distributors and wholesalers of engineering products through one-to-one Buyer Seller Meet on Monday, the 23rd February, 2009 at New Delhi and on Wednesday, the 25th February, 2009 at Chennai.* Leading buyers and prospective trade partners from US and Canada will attend One-to-One business discussions and negotiations for engineering products and services. Details information has already been hosted in our *Website (<http://www.eepcindia.org/eventattach/RBSM-US-CANADA-09.pdf>)* for information of our Members.

INDO-GULF REVERSE BUYER SELLER MEET - 2009

EEPC INDIA is organising **INDO-GULF Reverse Buyer Seller Meet - 2009**. *A platform for building business contacts with 10 leading businessmen viz. importers, buyers, dealers, distributors and wholesalers of engineering products through one-to-one Buyer Seller Meet on Wednesday, the 25th February, 2009 at Mumbai and on Friday, the 27th February, 2009 at Bangalore.* Leading buyers and prospective trade partners from GULF countries will attend One-to-One business discussions and negotiations for engineering products and services. Details information has already been hosted in our *Website (<http://www.eepcindia.org/eventattach/INDO-GULF-09.pdf>)* for information of our Members.

Overseas Market Information



Russian Federation

Synopsis of the Country

Capital	: Moscow
Currency	: Russian Ruble (RUR)
Languages	: Russian
Population	: 1407.02 million
Total Area	: 17075200 sq. kms
GDP	: \$ 2.088 trillion (2007 est.)
GDP Growth Rate	: 8.1% (2007 est.)
GDP Per Capita	: \$ 14,700 (2007 est.)
Major Exports	: Petroleum and petroleum products, natural gas, wood and wood products, metals, chemicals, and a wide variety of civilian and military manufactures
Exports Value	: \$ 365 billion (2007 est.)
Major Countries of Export	: Germany, Netherlands, Turkey, Italy, Ukraine, China, US, Belarus, Switzerland
Major Imports	: Machinery and equipment, consumer goods, medicines, meat, sugar, semi finished metal products
Imports Value	: \$ 260.4 billion (2007 est.)
Major Countries of Import	: Germany, China, Ukraine, Japan, South Korea, US, France, Italy

After President Boris Yeltsin (1991–1999), Russia has moved to a more authoritarian "managed democracy" under President Vladimir Putin (2000–2008). The consumer economy is growing, bolstered by an emerging middle class, but Russia continues to depend heavily on sales of natural resources, especially oil and natural gas. State involvement in the economy is increasing through large state-controlled enterprises in energy, shipping, shipbuilding, and aerospace known as "national champions." Russia has almost paid off its debts and has a \$400 billion hard currency reserve. The stock market was the best-performing of the world's emerging markets from 2000–2006. Although Russia aspires to join the World Trade Organization, weak intellectual property rights and protectionism in the natural resources sector are likely to make accession difficult.

Trade Policy

Russia's weighted average tariff rate was 17.9 percent in 2005. Prohibitive tariffs, quotas, and service market access barriers; import and export restrictions; discriminatory import and export taxes, charges, and fees; non-transparent regulations and standards; discriminatory licensing, registration, and certification; complex and non-transparent customs valuation; customs fees; inefficient and arbitrary customs administration; subsidies; corruption; and weak enforcement of intellectual property rights add to the cost of trade. An additional 20 percentage points is deducted from Russia's trade freedom score to account for non-tariff barriers.



Foreign Investment

Foreign and domestic capitals are legally equal, but the government tends to prefer joint ventures with the foreign company as a minority shareholder, especially in energy, and investment is restricted in many areas. Corruption, a politicized legal environment, crime, and bureaucracy are serious barriers. Residents and non-residents may hold foreign exchange accounts, subject to restrictions. Payments and transfers are also subject to restrictions.

Economic Indicators

Economic Forecasts

<i>Indicators</i>	<i>2007</i>	<i>2008</i>
GDP (USD billion)	1223.735	1480.18
GDP (constant prices, annual % change)	7	6.5
GDP per capita (USD)	8 612	10 468
Inflation rate (consumer prices, annual % change)	8.1	7.5

(Source : IMF - World Economic Outlook Database)

General Economic Indicators

<i>Indicators</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>
GDP (USD billion) ⁽¹⁾	591.861	764.068	984.925
GDP (constants prices, annual % change) ⁽¹⁾	7.2	6.4	6.7
GPD per capita (USD) ⁽¹⁾	4104.444	5324.519	6897.232
Inflation (consumer prices, annual % change) ⁽¹⁾	10.9	12.7	9.7
Unemployment rate (%) ⁽²⁾			
External debt (USD billion) ⁽³⁾	1655.701	1518.395	
Official exchange rate per USD (period average) ⁽³⁾	28.81374	28.28444	27.19096

[Source : (1) IMF - World Economic Outlook Database, (2) ILO - Key Indicators of the Labour Market, (3) World Bank - World Development Indicators]

<i>GDP per activity sector</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>
Agriculture and fishing (%)	5.04	5.56	
Industry and mining (%)	35.17	38.05	
Services (%)	59.79	56.39	

(Source : World Bank - World Development Indicators)

Investments

<i>Foreign Direct Investments</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>World rank (*) 2006</i>
FDI inflows (USD million)	15,444	12,766	28,732	87/141

(Source : UNCTAD - World Investment Report

Note : (*) World Rank = UNCTAD Inward FDI Performance Index

It is a measure of the extend to which a host country receives inward FDI relative to its economic size.

It is calculated as a ratio of the country's share in global FDI inflows to its share in global GDP.



Foreign Trade

General indicators

<i>Indicators (USD billion)</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>
Imports of goods	97.38	125.43	164.69
Exports of goods	183.21	243.80	303.93
Trade balance	85.83	118.36	139.23
Current account	59.00	83.84	94.47

(Source : World Bank - World Development Indicators)

<i>Indicators (%)</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>
Share of foreign trade in GDP	56.5	56.6	53.5
Share of imports of goods and services in GDP	22.1	21.5	20.2
Share of exports of goods and services in GDP	34.4	35.1	33.3
Imports of goods and services (<i>annual % change</i>)	22.0	17.3	20.2
Exports of goods and services (<i>annual % change</i>)	11.8	6.3	4.3

(Source : World Bank - World Development Indicators)

Trade in goods/services by major category

<i>2005</i>	<i>Imports</i>	<i>Exports</i>
Total Trade in Goods (<i>USD billion</i>) :	125.43	243.80
Agricultural raw materials	1.1	3
Food products	16.6	1.4
Hydrocarbons	2.5	50.2
Manufactured products (<i>chemicals, machines,...</i>)	69	20.9
Ores and metals	2.5	7.7

(Source : World Bank - World Development Indicators)

<i>2005</i>	<i>Imports</i>	<i>Exports</i>
Total Trade in Services (<i>USD billion</i>) :	32.7	20.2
Transport	11.9	38.6
Tourism	48.2	25.9

(Source : World Bank - World Development Indicators)


Trade by partner countries

<i>Main Customers (% of exports)</i>	
Netherlands	11,90%
Italy	8,30%
Germany	8,10%
China	5,50%
Ukraine	5,00%

<i>Main Suppliers (% of exports)</i>	
Germany	13,40%
China	9,40%
Ukraine	6,70%
Japan	5,30%
Belarus	5,00%

(Source : Comtrade, 2006)

India's Total Trade with Russia
Export to Russia (For 2005-06, 2006-07 & 2007-08)

				(in US\$)		
				US\$ Million	US\$ Million	US\$ Million
				Cumulative	Cumulative	Cumulative
				2005-06	2006-07	2007-08
Exporting Country	Importing Country	Commodity Name	Unit	val	val	val
India	Russia	All Commodities		733.04	902.27	940.23

Export to Russia (For 2005-06, 2006-07 & 2007-08)

				(in Rs.)		
				Rs. Lakh	Rs. Lakh	Rs. Lakh
				Cumulative	Cumulative	Cumulative
				2005-06	2006-07	2007-08
Exporting Country	Importing Country	Commodity Name	Unit	val	val	val
India	Russia	All Commodities		324589.03	408548.7	378347.3

Import from Russia (For 2005-06, 2006-07 & 2007-08)

				(in US\$)		
				US\$ Million	US\$ Million	US\$ Million
				Cumulative	Cumulative	Cumulative
				2005-06	2006-07	2007-08
Exporting Country	Importing Country	Commodity Name	Unit	val	val	val
Russia	India	All Commodities		2021.89	2407.87	2476.34

Import from Russia (For 2005-06, 2006-07 & 2007-08)

				(in Rs.)		
				Rs. Lakh	Rs. Lakh	Rs. Lakh
				Cumulative	Cumulative	Cumulative
				2005-06	2006-07	2007-08
Exporting Country	Importing Country	Commodity Name	Unit	val	val	val
Russia	India	All Commodities		895294.02	1090284	996479.3



India's Engineering Exports to Russia

Export to Russia, Engineering Goods (for 2005-06, 2006-07 & 2007-08)

Exporting Country	Importing Country	Commodity Name	Unit	US\$ Million 2005-06 val	US\$ Million 2006-07 val	US\$ Million 2007-08 val
India	Russia	Mica	Kgs	0.41	0.38	0.53
India	Russia	Ferro alloys	Tonnes	2.48		
India	Russia	Aluminium other than products	Kgs	0	0.08	0
India	Russia	Manufactures of metals		14.19	17.37	27.99
India	Russia	Iron & steel bar/rods	Tonnes	4.61	4.95	9.97
India	Russia	Primary & semi-finished iron & steel	Tonnes	5.10	27.22	16.65
India	Russia	Machine tools		0.60	1.09	1.53
India	Russia	Machinery & instruments		29.33	45.18	59.32
India	Russia	Transport equipment		24.73	21.67	47.32
India	Russia	Non-ferrous metals	Kgs	1.64	0.42	0.20
India	Russia	Residual engineering items		0.17	0.15	0.51
		Total				83.26

India's Engineering Imports to Russia

Import from Russia, Engineering Goods (for 2005-06, 2006-07 & 2007-08)

Exporting Country	Importing Country	Commodity Name	Unit	US\$ Million 2005-06 val	US\$ Million 2006-07 val	US\$ Million 2007-08 val
Russia	India	Machine tools		19.77	13.94	14.03
Russia	India	Non-electrical machinery		48.34	53.83	82.89
Russia	India	Electrical machinery		1.66	1.51	10.04
Russia	India	Professional inst, optical goods etc.		5.16	4.54	8.99
Russia	India	Transport equipment		26.55	97.48	26.87
Russia	India	Primary steel pig iron based items	Tonnes	11.61	24.27	37.05
Russia	India	Iron & steel	Tonnes	565.34	406.42	405.18
Russia	India	Manufactures of metals		8.15	8.80	12.27
Russia	India	Non-ferrous metals		244.09	274.03	383.94
		Total		930.67	884.82	981.26



Import regulations and Customs Duties

Regulations

Most of the goods can be freely imported into Russia, although there is a licensing system for some products such as pesticides, weapons, self-defence items, explosives, jewels and precious substances and electric material which represent about 3% of the total imported goods. These licenses are issued by the Ministry of External Economic Relations and controlled by the State Customs Committee.

The importers have to fill in a "customs freight declaration statement" of which 54 paragraphs are written in Russian. Certificates of origin and conformity certificates have to be presented to the customs.

Concerning the import of ethyl alcohol and vodka, all taxes must be paid beforehand so as to avoid fraud during transportation. Moreover, a number of measures are taken by the Russian Authorities to try to limit fraud in the field of goods transport.

Customs Duties

Russia applies the Harmonised Customs System. The customs duty is calculated Ad valorem on the CIF value of the goods. The duties and taxes are imposed by the State Customs Committee.

There is one single external tariff called "general tariff", from 5% to 30% with a current 14% average.

Customs duties are an essential element of the Russian commercial policy, that's which the rates often change. Furthermore, Russia is not yet a member of the WTO (negotiation in process) and that explains these frequent variations.

Russia signed a customs unions agreement with Byelorussia, Kazakhstan and Kyrgyzstan (still not effective), as well as a co-operation treaty with the EU (but there is no customs union yet).

The Business to Business (B to B) market

The inflow of Foreign Direct Investment (FDI) into the country is growing fast: it rose from 3.4 billion dollars in 2002 to 11.7 billion dollars in 2004. For the past few months, it seems that Russian authorities want to attract more foreign investments. Though the business environment is improving in Russia it still continues to be constraining and unstable, especially at the judicial and fiscal levels. In order to set up in the Russian market, it is imperative to have a local partner.

The pharmaceutical and telecommunications sectors offer great opportunities to foreign investors. The food-processing sector also offers high growth potential especially in those provinces where there are no distribution networks.

Franchising as a method of establishment is fast developing. Today, it is one of the most efficient forms of investment for rapidly opening a large number of retail outlets.

Visa Information

You need a visa if you're not from the CIS, and you need an invitation. You will need to pay for the invitation, then pay the consulate and you will need to register when you arrive. Regulations are very painful, do not expect to travel very far without some sort of support. The visa regulations for Russia are costly, tedious and take a lot of time.

In short you will need to give money to a travel agent, a visa agent and the government before you can even think of stepping foot inside the country.

Nationals of Bosnia and Hercegovina and Croatia can obtain entry by having an invitation for business and a return/onward ticket.

Visas can be obtained on entry for a sum of money (about \$100) and prior approval from the foreign ministry at the main airport in Moscow.

Business Hours

Banks open from Monday to Friday from 10 AM to 6 PM. You can find foreign exchange offices everywhere, which, generally, appreciate USD or German marks.



Transportation of Goods

By Road

The country has a road network of 934,000 km of roads, of which only 6.1 % is tarred. There are 584,000 km of so-called public roads, 46,000 km of federal roads and 450,000 km of regional roads. According to the estimates of the Russian Ministry of Transport, 25% of the federal roads are in a satisfactory state, but 38% are in a state of advanced degradation. Highways are almost non-existent and the infrastructure is inadequate for the transportation of goods (19% of the total traffic of goods).

Some plans to improve the road infrastructure are in progress, thanks to the help of the World Bank and of the partner countries (Finland, the United States, Germany) for the construction of highways connecting Russia to Western Europe: The plan of a Berlin-Varsovie-Moscou or a Helsinki-Moscou highways (southward) is being prepared in order to favour the opening of the country to the outside world and to bring capital in the country.

By Rail

The Russian rail network stands third in the world for the transportation of goods. The rail network extends over 86,700 km and Russia represents 7% of the world's rail traffic. Even though the rolling stock needs modernisation, the rail network is the frequently used means of goods transport (78% of the total freight in 1999). The construction of a high-speed connection between Moscow and Saint Petersburg is currently in project stage.

By Sea

The Russian Union has 41 big ports, of which only 11 are equipped with import-export infrastructure facilities. There are the ports of Saint Petersburg, and Kaliningrad on the Baltic Sea, the ports of Novorosiysk and Sochi on the Black Sea and the ports of Vladivostok, Magadan and Petropavlosk on the Pacific Ocean.

In 1999, 133 million tons of freight were transported through the ports of the country, of which 28.2 million was through Saint Petersburg.

The main objective of the government is to modernise the maritime structure of the country and increase the accommodation facilities of the ports for international transactions. The government is planning to build a multimodal maritime complex in the bay of Luga, the Ust-Luga Seaport", which would add up a 30 million tons of freight a year.

By Air

Aeroflot-Russian International Airlines was partially privatised in 1992 but the state still holds 51 % of the share. It covers 150 destinations to 93 countries and transported 90.000 tons of goods in 1996. Transaero is the other airline serving the whole world.

The crisis in air transportation is due to the obsolescence of almost the entire fleet of their planes and to the lack of capital invested on these companies.

The main airports are Moscow, Saint Petersburg, Kazan, Yakutsk and Vladivostok.

Basic Conversation Guide

Yes = Da

No = Niet

Thank you = Spasiba

Hello = Zdravstvuyte

Goodbye = Doh svidaniya

I do not understand = Ya not ponimayu

How much does this cost ? = Skolko eto stoit?

I would like to buy. please = Ya hotel by kupit...

Do you accept the credit card ? = Vy prynymaete kreditnye kartochky?

Where is...? = Gde?

Post office = Pochta

bank = Bank



Police station = Militsiya

Pharmacy = Apteka

Airport = Aeroport

Train station = Vokzal

One ticket to. please. = Odin bilet doh...

Would you have any available rooms for tonight ? = Svobodnye mesta na sevodnya is?.

Doing Business in Russia

Local business incentives

The current reorganisation of the legal environment does not facilitate the development of foreign investments in Russia. In spite of the opening of Russia to investments in 1987, investment flows is not very satisfactory. This handicap is closely linked to the political instability of the country. Besides, Russian aids to foreign investments remain low. The Ministry of Economic Development and Trade of Russia can provide assistance regarding investment matters.

Legal Forms of Companies

<i>Form</i>	<i>Number of partners/ shareholders</i>	<i>Minimum and/or maximum capital</i>	<i>Liability</i>	<i>Registration fee</i>	<i>Release of financial documents</i>
Open Joint Stock Company (AO)	No minimum.	1,000 times the monthly minimum.	Liability is limited to the amount contributed.	Fees are relatively low.	Yes
Close Joint Stock Company (AOZT)	Minimum 50.	1,000 times the totally released at the creation.	Liability is limited to the amount contributed.	Fees are relatively low.	No
Limited Liability Company (OOO)	No minimum.	RUR 34,000	Liability is limited to the amount contributions.	Fees are relatively low.	No
Limited partnership	No minimum.	1,000 times the totally released at the creation.	Partners' liability is several and indefinite.	Fees are relatively the corporate form.	No
General partnership	No minimum.	No minimum capital.	Liability is unlimited.	Fees are relatively low.	No

Registration and licensing procedures

As for the current legislation, a company can carry on an activity in Russia with no legal registration. However, it is advised to register, at least, a representation office in order to benefit from the material advantages granted.

Foreign exchange control

The rouble is freely convertible for current international transactions. However, the Russian government can still restrict capital and profits repatriation.

Regulations concerning equity investment

A majority holding interest in the capital of a local company is legal in Russia.



Foreign Direct Investment inflows in Russia

<i>FDI inflows</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>	<i>World rank (*) 2005</i>
FDI inflows (USD million)	7,958	15,444	14,600	87/141

(Source : UNCTAD - World Investment Report)

Note : () World Rank = UNCTAD Inward FDI Performance Index. It is a measure of the extent to which a host country receives inward FDI relative to its economic size. It is calculated as a ratio of the country's share in global FDI inflows to its share in global GDP.*

Useful Addresses

Embassy of India in Russia

Embassy of India

6-8, Vorontsovo Polye
(Ulitsa Obukha)
Moscow, Russian Federation
Tel. : 00-7-095-9170820, 7837535
Fax : 00-7-095-9752337
E-mail : chocmos@com2com.ru
Website : www.indianembassy.ru

Consulate General of India

46, 4th Floor
Verkhneportovaya Street
P.O. Box No. 308, Vladivostok 690090, Russian Federation
Tel. : 00-7-4232-413920/413933
Fax : 00-7-4232-413956
Telex : 64-213240CGI VV RU
E-mail : cgivlad@vlad.ru

Consulate General of India

35, Ulitsa Reyleeva
St.Petersburg 191123
Russian Federation
Tel. : 00-7-812-2721988
Fax : 00-7-812-2722473
E-mail : cg.spburg@mea.gov.in, hoc.spburg@mea.gov.in
Website : www.indianconsulate.ru

Embassy of Russia in India

Embassy of the Russian Federation

Shantipath, Chanakyapuri, New Delhi 110021
Tel. : +91-11-2687 3799, 2687 3800, 2687 3802, 2611 0642
Fax : +91-11-2687 6823, 2611 0560, 2410 3961
Telex : 3172160
E-mail : indrusem@del2.vsnl.net.in, indconru@del2.vsnl.net.in
Website : www.india.mid.ru

Consulate General

22A, Raja Santosh Road, Alipore, Kolkata 700 027
Tel. : +91-33-24797006
Fax : +91-33-24798889
E-mail : consulru@cal3.vsnl.net.in

Consulate General

14 Santhome High Road
Chennai 600004
Tel. : +91-44-24982320
Fax : +91-44-24982336
E-mail : madrasrus@vsnl.net.in
Website : www.business.vsnl.conruscon

Consulate General

42, L. Jagmohandas Marg
Mumbai 400 036
Tel. : +91-22-23633627/28
Fax : +91-22-23630403
E-mail : russcon@vsnl.net.in
Website : www.russiaconsulmumbaimid.ru

Trade Association

Russian Federation, Chamber of Commerce and Industry

Ilyinka 6, 103684 Moscow, Russia
Tel. : 7095-929-0001
Fax : 7095-929-0375
Website : http://www.tpprf.ru

Useful Links

Export/Import

Market Information

- BISNIS (www.bisnis.doc.gov)
- BISNIS Russia Report (www.bisnis.doc.gov/bisnis/country/rusfed.cfm)
- Country Briefings - Russia (www.countrybriefings.com)
- Doing e-Business in... Russia (www.ebusinessforum.com)
- export.nl - Russia (www.export.nl/uk/landen/landen140101.html)
- Doing Business in Russia (www.buyusa.gov/russia)
- InfoExport: Russia (www.infoexport.gc.ca)
- Austrade Russia Profile (www.austrade.gov.au/Russia-profile/default.aspx)
- US Commercial Service - Country Commercial Guide - Russia (www.buyusainfo.net)
- Baltic Market SME Website (www.bmw.de)
- Clearview Russian Market Reports (www.clearview-rmr.com)



Trade Leads

- Open Russia (www.openrussia.ru)
- Russia Trade Leads (<http://b2b.tradeholding.com>)
- Business Patrol - Russia (www.businesspatrol.com)
- Open Russia Business Documents (www.openrussia.ru)
- Ekoo Network (www.myekoo.com)

Business Directories

- DMOZ Open Directory-Business and Economy-Russia (<http://dmoz.org/Regional/Europe/Russia>)
- Business Patrol - Russia (www.businesspatrol.com)
- CenterRu.com (www.centerru.com)
- Grand Encyclopaedia of Russian Goods and Services Producers (<http://enc.ex.ru>)
- Inofirma (www.inofirma.ru)
- Open Directory: Russia ([/www.dmoz.org/Regional/Europe/Russia](http://www.dmoz.org/Regional/Europe/Russia))
- Russia on the Net (www.ru)
- Russia Yellow Pages (www.yellowpages.ru/eng)
- Central & Eastern European Business Directory (www.ceebd.co.uk/ceebd/business.htm)
- Clearview Russian Market Reports (www.clearview-rmr.com)
- Small Business In Russia (<http://business-in-russia.com>)
- Baltic Nordic Business to Business (www.balticnordic.com)

Country Risks

- Country Risks for Russia (www.ducroire.be)

Business Culture

- Country Studies/Area Handbooks - Russia (<http://lcweb2.loc.gov/frd/cs/rutoc.html>)
- ExecutivePlanet.Com - Russia (www.executiveplanet.com)
- Window on the World Country Profiles (www.windowontheworldinc.com/countryprofile)

Logistics

- BIVAC (www.bivac.com)
- Ports of the World - Russia & Black Sea Region (www.overseasmaritime.com/ports/russia.htm)
- openrussia Customs Information (www.openrussia.ru)
- Virtual Custom House (Russia) (http://vch.ru/index_eng.html)

Travel

- CDC Health Information - Eastern Europe and Northern Asia (www.cdc.gov/travel/easteurp.htm)
- Russia.Com (www.russia.com)

General Information

- CDC Health Information - Eastern Europe and Northern Asia (www.cdc.gov/travel/easteurp.htm)
- Baltic Sea States (<http://bibl.sh.se/baltic>)
- Erik Herron's Guide to Politics in East Central Europe and Eurasia (www.ku.edu)
- British Chamber of Commerce Export Zone Country Profile of Russia (www.link2exports.co.uk/countryprofiles)
- www Virtual Library - Chechnya (<http://coombs.anu.edu.au>)
- Croner Country Factsheet - Russia (www.sitpro.org.uk/trade/country/7.html)
- Economist.com | Country Briefings: Russia (www.economist.com/countries/Russia)
- export.nl - Russia (www.export.nl)
- FDI.net Russian Federation Investment Information (www.fdi.net)
- Library of Congress - Russia - Portals to the World (www.loc.gov)
- Austrade Russia Profile (www.austrade.gov.au/Russia-profile/default.aspx)
- NewNations.com - Russia (www.newnations.com/headlines/ru.php)
- REENIC - Regions and Countries - Russia (<http://reenic.utexas.edu/countries/russia.html>)
- Russia Development Gateway (www.russia-gateway.ru)
- Russia.Com (www.russia.com)
- World Bank Group's Country Pages - Russian Federation (<http://go.worldbank.org>)
- The Black Sea Economic Cooperation pact (BSEC) (www.photius.com/bsec/bsec.html)
- Central & Eastern European Business Directory (www.ceebd.co.uk/ceebd/business.htm)
- Export Russia Import (www.russiaexport.net)

(Source : EEPC INDIA Website, Statistics Department – EEPC INDIA, www.fita.org)

Tender Information**China****(EEPC Ref. No. DB-76)**

Project : Yantai GEF Pilot Project
Loan No. 1411-PRC

Notice No. : **WB301-743/09**

Issued by : The INSTRIMPEX International Tendering Company
Room 1002, Genertec Plaza No. 90
Xisanhuanzhonglu, Fengtai District
Beijing, China
Attn. : Mr. Niu Hao/Mr. Yezongping
Tel. :(86-10) 6334-8605, 6334-8944
Fax :(86-10) 6337-3642
E-mail : niuhao@cniitc.genertec.com.cn

For : Supply of Equipments and Vehicles :
Equipment Specification Unit Quantity
Vacuum Septic Truck 10t Set 2
Vacuum Septic Truck 6t Set 6
Vacuum Septic Truck 2t Set 2
Combined Vacuum Sewer Cleaner Jetter Refer to the Technical Specifications. Set 1
Sludge Truck Self-loading Set 2
Front End Loader 5t Set 1
Service Car 7 seats Set 1
Shuttle Bus 24 seats Set 1
Feces integrated separation device Q = 60-100 m³/h Set 2
Solenoid flow meter Refer to the Technical Specifications Set 1
Auto sampler Set 2
Portable multi-gases monitor Set 3
Microwave oven for decomposition Set 1
Septic Tank Agitator Set 10
Portable pH/Conductivity/Temperature meter (hand held) Set 2

Tender cost : Non-refundable fee of US\$ 200 or RMB 1,300.

Bid security : Not less than 2% of bid price.

Bid deadline : **04.03.2009**

China

(EEPC Ref. No. DB-77)

Project : Tuberculosis Control Project

Project ID No. P071147

Loan from IBRD

Notice No. : **WB336-743/09**

Issued by : China Far East International Tendering Company

9A, Dongtucheng Road, Heping Street

Chaoyang District, Beijing, China

Tel. : +86 (0) 10 6427 0624, 6423 4101

Fax : +86 (0) 10 6420 4400

Bid No. : 0722-0810-FE852WWH

For : Package No.1 : 500mA X-Ray Machine

Tender cost : Non-refundable fee of RMB 800.00 or US\$ 118.00. If courier services are required for overseas delivery, an additional RMB 300.00 or US\$ 44.00 should be added to the purchase fee.

Bid security : Not less than 2% or an equivalent amount in a freely convertible currency.

Bid deadline : **23.02.2009**

China

(EEPC Ref. No. DB-78)

Project : Tuberculosis Control Project

Project ID No. P071147

Loan from IBRD

Notice No. : **WB337-743/09**

Issued by : China Far East International Tendering Company

9A, Dongtucheng Road, Heping Street

Chaoyang District, Beijing, China

Tel. : +86 (0) 10 6427 0624, 6423 4101

Fax : +86 (0) 10 6420 4400

Bid No. : 0722-0810-FE393WWH

For : Supply of :

- *Package No.1* : Plain Supervision Vehicle;

- *Package No.2* : Mountain Supervision Vehicle

Tender cost : Non-refundable fee of RMB 800.00 or US\$ 118.00. If courier services are required for overseas delivery, an additional RMB300.00 or US\$ 44.00 should be added to the purchase fee.

Bid security : Not less than 2% or an equivalent amount in a freely convertible currency.

Bid deadline : **23.02.2009**

Ethiopia

(EEPC Ref. No. DB-79)

Project : Urban Water Supply and Sanitation Project
Credit No. 4292-ET and Grant 287-ET; Project ID No. P101473
Credit from IDA

Notice No. : **WB339-743/09**

Issued by : Hawassa Town & Sewerage Service Enterprise
Room No. 01
Hawassa, Ethiopia
Attn. : Ato Temam Zeyne
Procurement Specialist
Tel. : 251-462-203993
Fax : 251-462-205909
E-mail : atwsse@yahoo.com

For : Supply of Ductile Iron (DI), unplasticized Polyvineyl Chloride (uPVC) and Galvanized Iron (GI) pipes and associated fittings. Bidders must bid for the supply of the whole package of pipes, fitting and other pipe appurtenances.

Tender cost : Non-refundable fee of ETB 250.00or US\$ 25.00.

Bid security : ETB 200,000.00 or an equivalent amount in a freely convertible currency.

Bid deadline : **04.03.2009**

Ethiopia

(EEPC Ref. No. DB-80)

Project : Urban Local Government Development Project (ULGDP)
Credit No. 4456-ET; Project ID No. P101474
Credit from IDA

Notice No. : **WB340-743/09**

Issued by : Urban Development Capacity Building Office
P.O. Box 3040
3rd Floor, Ministry of Works and Urban Development Building
Sudan Street, Near National Bank of Ethiopia
Addis Ababa, Ethiopia
Attn. : Ato Abuye Aneley
Director General
Tel. : 011-554-0632/3
Fax : 011-554-0630
E-mail : udss@ethionet.et

For : Supply of the following vehicles :
Lot 1 :
Description of Item: Vacuum Trucks (Liquid Waste)
Quantity : 2

Lot 2 :

Description of Item: Abattoir Service Trucks

Quantity : 3

Lot 3 :

Description of Item: Solid Waste Trucks

Quantity : 7

Lot 4 :

Description of Item: Firefighting Vehicle

Quantity : 1

Lot 5 :

Description of Item: Pick-up Vehicles

Quantity : 2

Tender cost : Non-refundable fee of ETB 300 or US\$ 35 or an equivalent amount in a freely convertible currency + Birr 300 or US\$ 35 (courier charges).

Bid security : Not less than 2% of the total bid value.

Bid deadline : **26.02.2009**

Iraq

(EEPC Ref. No. DB-81)

Project : Emergency Baghdad Water and Sanitation Project
Loan/Credit No. TF054435; Project ID No. P087912

Notice No. : **WB341-743/09**

Issued by : Mayoralty of Baghdad
Al-Khulafa Street, Al Khulani Square
6th Floor, Project Management Office
Baghdad
Republic of Iraq
Attn. : Mr. Ibrahim Hussain
Director of the Project Management Team
Tel. : 00964 1 888 9010-9
E-mail : pmt.baghdadmayoralty@gmail.com

For : Supply of Evaporators, Chlorinators, Vacuum Regulators, Ejectors and Ejector Motive Water Booster Pumps and Ventilation Equipment for Chlorine Unit and Dosing Pumps, Transfer Pumps, Air Blowers and Fork Lifts for Chemical unit at Al-Karkh WTP.

Tender cost : Non-refundable fee US\$ 300.

Bid security : US\$ 50,000 or an equivalent amount in a freely convertible currency.

Bid deadline : **26.02.2009**

Sierra Leone

(EEPC Ref. No. DB-82)

Project : Rural And Private Sector Development Project (RPSDP)
Loan/Credit No. IDA Grant H290- SL; Project ID No. P096105

Notice No. : **WB334-743/09**

Issued by : The Project Coordinating Unit
Rural and Private Sector Development Project
Youyi Building EAST WING
Brookfields
Freetown, Sierra Leone
Tel. : +232 33 148 443
E- mail : allassansalifu75@yahoo.com

For : Supply of Vehicles and Motorcycles :
- Lot 1 : 4WD Double Cabin Pick-up (2800-3500 cc) Qty. 8
- Lot 2 : Motorcycle with crush helmets (125 cc) off road Qty. 44

Tender cost : Non-refundable fee of US\$ 100.00 for foreign companies or Le 3000,000.00 for suppliers within Sierra Leone
+ US\$ 150.00 (courier charges).

Bid security : US\$ 8,500.00 for lot 1 and US\$ 6,500.00 for lot 2 respectively

Bid deadline : **16.03.2009**

Tanzania

(EEPC Ref. No. DB-83)

Project : Marine and Coastal Environmental Management Project
Credit No. 4106-TA; Project ID No. P082492
Credit from IDA

Notice No. : **WB273-743/09**

Issued by : The Secretary
Ministerial Tender Board
Ministry of Livestock Development and Fisheries
Temeke Veterinary along Mandela Road
Room No. 4
P.O. Box 9152
Dar Es Salaam, Tanzania
Tel. : (255-022) 286-1910/286-0470
Fax : (255-022) 286-1908/286-0472
E-mail : roberts@yahoo.com

For : Supply of 4WD Motor Vehicles 9 seaters; Qty. : 8

Tender cost : Non-refundable fee of Tshs. 50,000 or US\$ 50.

Bid security : 2.5% of the bid price in the currency of the tender or an equivalent amount in a freely convertible currency.

Bid deadline : **24.02.2009**

(Source : UN Development Business Website)

Egypt

(EEPC Ref. No. MEED-186)

Tender for : Buses

Tender No. : **32/2008/2009**

Tender details : Supply of 200 heavy-duty buses.
Details on payment of £E 7,000.

Bid bond : £E 1.5 million.

Closing date : **03.02.2009**

Issued by : Cairo Public Transport Authority
Central Department for Contracts & Purchases
El-Gabal el-Ahmar, Nasr City
Cairo, Egypt
Tel. : (202) 2859860/24830765
Fax : (202) 2832221/22840291

Egypt

(EEPC Ref. No. MEED-187)

Tender for : Gas connection project fittings and joints

Project No. : P095392

Tender No. : **ICB-6**

Tender details : Supply of PE 80 and PE 100 electro-fusion fittings and mechanical joints as part of a Natural Gas Connection Project.
Details on payment of £E 2,000.

Closing date : **19.02.2009**

Issued by : Town Gas
Materials Department
Corniche el-Nil
Warrag el-Arab, Imbaba
PO Box 1231, Ataba, Giza, Egypt
Attn. : General Manager
Tel. : (202) 35300908
Fax : (202) 35444494
E-mail : materials@towngas.com.eg
Website : www.towngas.com.eg

UAE

(EEPC Ref. No. MEED-188 & MEED-189)

Tender for : Water distribution pipeline

Tender No. : **CW/0699/2008**

Tender details : Supply, installation, testing and commissioning of 300-millimetre-diameter FC/GRE water distribution pipeline to the Nakhali palace estate in Dubai.
Details on payment of AED 1,000.

Bid bond : 5% of tender price.

Closing date : **05.02.2009**

Tender for : Water transmission pipelines

Tender No. : CNW/0658/2008

Tender details : Supply, installation, testing and commissioning of water transmission pipelines and associated works from the Hassyam power station to various locations in Dubai.
Details on payment of AED 5,000.

Bid bond : 5% of tender price.

Closing date : **17.02.2009**

Issued by : Dubai Electricity & Water Authority
Office of the Contracts Manager
Zabeel East, PO Box 564, Dubai, UAE
Tel. : (9714) 3244444
Fax : (9714) 3248111
E-mail : contracts@dewa.gov.ae
Website : www.dewa.gov.ae

(Source : MEED.com website)

Public Notice**Public Notice No. 130 (RE-2008)/2004-2009**

Dated 13th January, 2009

The Directorate General of Foreign Trade, Ministry of Commerce and Industry, Department of Commerce, Government of India, New Delhi issued a **Public Notice No. 130(RE-2008)/2004-2009 dated 13th January, 2009** regarding **Additions/ amendments in the Schedule of DEPB Rates**. The above Public Notice have already been hosted in our **Website (<http://www.eepcindia.org/circulars/dgft/DGF-PN-130-2008.pdf>)** for information of our Members.

Public Notice No. 131 (RE-2008)/2004-2009

Dated 13th January, 2009

The Directorate General of Foreign Trade, Ministry of Commerce and Industry, Department of Commerce, Government of India, New Delhi issued a **Public Notice No. 131(RE-2008)/2004-2009 dated 13th January, 2009** regarding **Bank Certificate of export and realization (BRC) in Appendix 22A and DEPB application form revised**. The above Public Notice have already been hosted in our **Website (<http://www.eepcindia.org/circulars/dgft/DGF-PN-131-2008.pdf>)** for information of our Members.

Public Notice No. 133 (RE-2008)/2004-2009

Dated 14th January, 2009

The Directorate General of Foreign Trade, Ministry of Commerce and Industry, Department of Commerce, Government of India, New Delhi issued a **Public Notice No. 133(RE-2008)/2004-2009 dated 14th January, 2009** regarding **Market Linked Focus Products – Special Products/Sectors in Table 12 of Appendix 37D notified**. The above Public Notice have already been hosted in our **Website (<http://www.eepcindia.org/circulars/dgft/DGF-PN-133-2008.pdf>)** for information of our Members.

Public Notice No. 136 (RE-2008)/2004-2009

Dated 15th January, 2009

The Directorate General of Foreign Trade, Ministry of Commerce and Industry, Department of Commerce, Government of India, New Delhi issued a **Public Notice No. 136(RE-2008)/2004-2009 dated 15th January, 2009** regarding **SION – Engineering Products amended**. The above Public Notice have already been hosted in our **Website (<http://www.eepcindia.org/circulars/dgft/DGF-PN-136-2008.pdf>)** for information of our Members.

Notification No. 79 (RE-2008)/2004-2009

Dated 14th January, 2009

The Directorate General of Foreign Trade, Ministry of Commerce and Industry, Department of Commerce, Government of India, New Delhi issued a **Notification No. 79(RE-2008)/2004-2009**

dated 14th January, 2009 regarding **Amendment in Schedule-I (Imports) of the ITC (HS) Classifications of Export and Import Items 2004-09**. The above Notification have already been hosted in our **Website (<http://www.eepcindia.org/circulars/dgft/DGF-NT-79-2008.pdf>)** for information of our Members.

Notification No. 81/2008

Dated 16th January, 2009

The Directorate General of Foreign Trade, Ministry of Commerce and Industry, Department of Commerce, Government of India, New Delhi issued a **Notification No. 81/2008 dated 16th January, 2009** regarding **Import Policy under specified Exim Codes 28030010, 7304, 87081090 made free**. The above Notification have already been hosted in our **Website (<http://www.eepcindia.org/circulars/dgft/DGF-NT-81-2008.pdf>)** for information of our Members.

Circular No. 1/2009-Customs

Dated 13th January, 2009

Ministry of Finance, Department of Revenue, Government of India, New Delhi issued a **Circular No. 1/2009-Customs dated 13th January, 2009** regarding **Examination norms for goods exported under Reward Schemes**. The above Customs Circular have already been hosted in our **Website (<http://www.eepcindia.org/circulars/customs/CUS-CR-1-2009.pdf>)** for information of our Members.

Notification No. 3/2009-Customs (N.T.)

Dated 6th January, 2009

Ministry of Finance, Department of Revenue, Government of India, New Delhi issued a **Notification No. 3/2009-Customs (N.T.) dated 6th January, 2009** regarding **Shamshabad, Hyderabad declared as Customs Port for unloading of imported goods and the loading of export goods or any class of such goods**. The above Customs Notification (N.T.) have already been hosted in our **Website (<http://www.eepcindia.org/circulars/customs/CUS-NN-3-2009.pdf>)** for information of our Members.

Notification No. 4/2009-Customs (N.T.)

Dated 6th January, 2009

Ministry of Finance, Department of Revenue, Government of India, New Delhi issued a **Notification No. 4/2009-Customs (N.T.) dated 6th January, 2009** regarding **Pithampur (Indore) and Ratlam, Madhya Pradesh appointed as ICD for unloading of imported goods and loading of export goods**. The above Customs Notification (N.T.) have already been hosted in our **Website (<http://www.eepcindia.org/circulars/customs/CUS-NN-4-2009.pdf>)** for information of our Members.

Steel Prices : Ex-Mandi Gobindgarh : on immediate payment basis

Mandi Gobindgarh

Open Market Rates of Rerollables (January 10, 2009)

(Inclusive of Excise Duty) (Trade Terms 1% Cash Discount)

(Rate Rs. per Tonne)

Ingots

Arc/Ind. Furnaces	
round quality (21x25)	27,600/-
structural quality (28x30)	27,500/-
Low carbon (12x16)	28,100/-
Semi-low carbon (16x20)	27,600/-
5x6 girder quality (28x30)	27,500/-
Runners/Risers	24,000/-
Bones/Clean	23,000/-

Billets & Squares

50x50x63x63x65x65 mm MS	—
75x75x80x80x90x90 mm MS	38,800/-
100x100 mm MS	38,900/-
125x125 mm MS	—
100x100 mm Concast-Billets	39,100/-
100x100 Concast-SAIL DSP	39,100/-
H.C. Billet SAIL 150x150 mm	—
H.C. Billets-Tisco 75x75 mm	—

Blooms

Above 251 mm Bloom (HC)	32,700/-
Above 251 mm Bloom (MS)	33,700/-
Bloom 160x250 mm (DSP)	34,100/-
130/135/140 mm (Tisco) MS	—
150x150 mm Concast (DSP)	44,700/-
150x150 mm MS (SAIL)	44,700/-
Bloom Cut into pcs. (MS)	40,200/-
Bloom Cut into pcs. (Medium)	40,200/-
Bloom Cut into (Patra Pass)	39,700/-

Slabs

Durgapur Slabs 14"x3"	—
Durgapur Slabs	35,500/-
Bokaro Slab Heavy	35,800/-
Tata Concast Slab (Heavy)	38,000/-
Skelp Tisco	—

Rails

Untested Rail - 75 lbs.	26,900/-
Untested Rail - 90 lbs.	26,700/-
Untested Rail - 105 lbs.	26,500/-

Rej. Wheel (Big)	24,800/-
Rej. Wheel (Small)	24,500/-
Cut Tyre (Big)	25,500/-
Cut Tyre (Small)	25,300/-
Melting Scrap (F.O.R.)	
Rolling Mill end (Fresh)	23,200/-
Good Godown	20,500/-
Godown Scrap	20,100/-
Turning	20,100/-
Tin Tapper	17,000/-
Sponge Iron	19,000/-
Pig Iron (F.O.R.)	
Foundry Grade	22,500/-
Steel Grade	20,500/-
C.I. Turning	16,000/-
Degi Scrap	23,000/-
Deg Casting	33,000/-
Ingot Moulds (Old)	20,500/-
Ingot Moulds (New)	32,500/-
Cut Ingot Moulds	21,000/-

Open Market Rates of Finished Goods (January 10, 2009)

(Inclusive of Excise Duty) (Trade Terms 1% Cash Discount)

(Rate Rs. per Qntl.)

M. S. Rounds	4 mm	5 mm	6 mm	8 mm	10 mm	12 mm	16/20 mm	22/25 mm	
Mild	3420/-	3320/-	3220/-	3170/-	3170/-	3150/-	3150/-	3070/-	
Medium-Semi	—	—	—	—	3170/-	3170/-	—	—	
Zindi Pass (Drawing)	—	—	—	3170/-	3170/-	3170/-	3170/-	3100/-	
Above rates of 6 mm rounds are of length up to 14' Above 18' = 3240/-									
Heavy Rounds	28 to 53 mm	63 to 100 mm	110 to 125 mm	140 to 150 mm	165 mm	180 mm	200 mm		
Mild	3070/-	3170/-	3250/-	3350/-	3420/-	3470/-	3490/-		
M. S. Squares	4 mm	5 mm	6 mm	8 mm	10 mm	12 mm	16/20 mm	22/25 mm	
Mild	3420/-	3320/-	3220/-	3170/-	3220/-	3130/-	3130/-	3070/-	
M. S. Angles	20 mm	25 mm	32 mm	37 mm	50 mm	65 mm	75 mm	90 mm	100 mm
3 mm	3280/-	3180/-	3180/-	3180/-	3210/-	3230/-	—	—	—
5 mm	—	3160/-	3160/-	3150/-	3140/-	3150/-	3150/-	3210/-	3260/-
6 mm	—	3160/-	3160/-	3150/-	3140/-	3150/-	3150/-	3210/-	3260/-
M. S. Flats	20 mm	25 mm	32 mm	37 mm	50 mm	65 mm	75 mm	100 mm	
3 mm	3300/-	3310/-	3320/-	3340/-	3390/-	3380/-	3360/-	3340/-	
5 mm	3240/-	3090/-	3090/-	3070/-	3070/-	3070/-	3070/-	3070/-	
6 mm	3240/-	3090/-	3090/-	3070/-	3070/-	3070/-	3070/-	3070/-	
10 mm	—	—	3090/-	3070/-	3070/-	3070/-	3070/-	3070/-	
12/25 mm	—	—	3090/-	3070/-	3070/-	3070/-	3070/-	3070/-	
18/19 Gauge	3500/-	3520/-	3530/-	3540/-	3560/-	3360/-	3360/-	3360/-	

[Prices at other stockyards may vary]

[Source : Steel Town (Weekly), January 10, 2009]

Important Notice

To

Sh. A.V. Murlidharan,
CMD, ECGC
Express Towers, PB No. 373,
10th Floor, Nariman Point,
Mumbai
Fax No. 022-66590546, 022-23813470

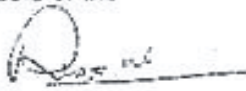
New Delhi, the 7th January, 2009

Sub:- Amendment of National Export Insurance Account (NEIA) to expand its scope and utilization of its corpus.

The undersigned is directed to state that it has been decided to expand the objectives of National Export Insurance Account (NEIA) and to provide for short-term cover in use of NEIA funds upto Rs. 350 crores for the financial years 2008-09 and 2009-10, allowing the following benefits to the exporters:-

- (i) The ECGC cover for MSMEs may be enhanced to 95%.
- (ii) For MSMEs there would be no restriction on sectors or markets while for non-MSMEs the support would be limited to Textiles (including handicrafts and handlooms), gems and jewellery, leather, engineering products, carpets, project goods, auto-components and chemicals.
- (iii) The scheme would be available upto 30.6.2009 and would be reviewed thereafter. For all policies sanctioned upto 30.6.2009, the claims could be processed in 2009-10 and 2010-11.
- (iv) The increase of insurance risk cover to banks from 75% to 85% would be limited to MSME exporters only.

02. It is requested that further follow up action for the implementation of the decision may be taken immediately. It is also stated that progress of action to implement the decision has to be included in the Ministry's Monthly summary for the information of the members of the Council of Ministers.


(R.B. JOSHI)
Deputy Secretary
8.1.2009
Fax No. C11-2306 3415

Copy to:-

- (i) Sr. PPS to Commerce Secretary
- (ii) Sh. Amrendra Khatua, Joint Secretary, D/o Commerce.
- (iii) Executive Director, ECGC.
- (iv) Sh. S.K. Viliathan, Under Secretary (Cabinet) w.e.t. letter No. CCEA/39/2008(i) dated 31st December, 2008

Copy also to : All Joint Secretaries in the Department of Commerce.

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