

Chairman's Pen

My dear fellow exporters,

The last couple of months have seen the engineering sector exports growing both over the last year as well over the previous month. This was happening despite falling industrial production but a favourable exchange rate environment. Lately, however, EEPC India members have been repeatedly stressing that they are facing a huge cash crunch due to non-payment of tax refunds like duty drawback, excise rebates and are also not being able to utilise their duty credit scrips for payment of excise.

Yours sincerely,

Anupam Shah
(ANUPAM SHAH)