

Chairman's Pen

My dear fellow exporters,

Engineering exports grew at an impressive rate of 24.15 per cent to US\$ 16.94 billion during the April-June quarter this fiscal helped by robust expansion in shipments of aircraft and spacecraft parts and automobiles. Exports of aircraft and spacecraft parts rose to US\$ 1.5 billion in the first quarter of 2014-15 from US\$ 574 million in the year ago period.

The second best performing sector was non-ferrous metals and metal products logging in an expansion of 36.12 per cent at US\$ 1.48 billion for the period. Shipments of motor vehicles, cars, two and three-wheelers and other automobile parts grew 24.52 per cent to US\$ 3 billion in the April-June period of the current fiscal. The trend shows that we are progressing fast as a reliable source of supply for high-tech and high value products in the immensely competitive engineering sector.

Yours sincerely,

A handwritten signature in black ink that reads "Anupam Shah". The signature is written in a cursive, slightly slanted style.

(ANUPAM SHAH)