

**Overseas Market Information****Kazakhstan****Synopsis of the Country**

|                           |   |
|---------------------------|---|
| Capital                   | : Astana  |
| Currency                  | : Kazakhstan Tenge (KZT)  |
| Languages                 | : Kazakh, Russian   |
| Population                | : 153.41 million  |
| Total Area                | : 2717300 sq. kms   |
| GDP                       | : \$ 167.6 billion (2007 est.)  |
| GDP Growth Rate           | : 8.5% (2007 est.)  |
| GDP Per Capita            | : \$ 11,100 (2007 est.)   |
| Major Exports             | : Oil and oil products, ferrous metals, chemicals, machinery, grain, wool, meat, coal |
| Exports Value             | : \$ 48.35 billion f.o.b. (2007 est.)   |
| Major Countries of Export | : China, Germany, Russia, Italy, France   |
| Major Imports             | : Machinery and equipment, metal products, foodstuffs                                 |
| Imports Value             | : \$ 33.21 billion f.o.b. (2007 est.)   |
| Major Countries of Import | : Russia, China, Germany  |

Kazakhstan became independent in 1991 following the collapse of the Soviet Union. Nursultan Nazarbayev prevailed in the December 2005 presidential election with 91 per cent of the vote under serious clouds of fraud and even the murder of opposition leader Altynbek Sarsenbayev. In 2007, the parliament approved constitutional reforms that increase its role in governing the country and abolish term limits for the president. The energy sector has driven economic growth, thanks to a boom that began in 2000. China has invested billions in oil companies and pipelines to access Kazakhstan's hydrocarbon resources, and output is projected to grow from 1.2 million barrels a day in 2006 to 3.5 million barrels a day in 2020. Russia maintains a special relationship with the country.

**Trade Policy**

Kazakhstan's average tariff rate was 1.9 percent in 2004. Liberalization has progressed, but non-transparent regulations and standards, service market access barriers, import licensing requirements, opaque government procurement, weak enforcement of intellectual property rights, and customs inefficiency and complexity still add to the cost of trade. An additional 10 percentage points is deducted from Kazakhstan's trade freedom score to account for non-tariff barriers.

**Government Intervention**

Total government expenditures, including consumption and transfer payments, are low. In the most recent year, Government spending equaled 22.6 per cent of GDP. Privatization has been gradual but successful, and much of the economy is now in private hands.

**Foreign Investment**

Despite a high rate of foreign investment, foreign companies increasingly must use local firms in commercial operations. Market economy status was granted by the EU in 2000 and the U.S. in 2002. No sector is closed, but there is a 25



percent cap on foreign capital in banking and a 20 per cent ceiling on foreign ownership in media companies. Screening of foreign investment proposals is often non-transparent, arbitrary, and slow. An unclear legal code, legislative favoritism toward Kazakh companies, and Government interference in commercial operations further deter investment. Subject to restrictions, foreign exchange accounts may be held by residents and non-residents. Most capital transactions, payments, and transfers are subject to Government approval, quantitative limits, and strict documentary requirements.

## Economic Indicators

### Economic Forecasts

| <i>Indicators</i>                                 | <i>2007</i> | <i>2008</i> |
|---|-------------|-------------|
| GDP (USD billion)                                 | 95.467      | 110.936     |
| GDP (constant prices, annual % change)            | 8.7         | 7.8         |
| GDP per capita (USD)                              | 6 314       | 7 330       |
| Inflation rate (consumer prices, annual % change) | 8.6         | 7.8         |

(Source : IMF - World Economic Outlook Database)

### General Economic Indicators

| <i>Indicators</i>  | <i>2004</i> | <i>2005</i> | <i>2006</i> |
|--|-------------|-------------|-------------|
| GDP (USD billion) <sup>(1)</sup>                               | 43.152      | 57.124      | 81.003      |
| GDP (constants prices, annual % change) <sup>(1)</sup>         | 9.6         | 9.7         | 10.7        |
| GPD per capita (USD) <sup>(1)</sup>                            | 2862.502    | 3785.563    | 5362.691    |
| Inflation (consumer prices, annual % change) <sup>(1)</sup>    | 6.9         | 7.6         | 8.6         |
| Unemployment rate (%) <sup>(2)</sup>                           |             |             |             |
| External debt (USD billion) <sup>(3)</sup>                     | 6946.983    | 6169.221    | ...         |
| Official exchange rate per USD (period average) <sup>(3)</sup> | 136.035     | 132.88      | 126.0894    |

[Source : (1) IMF - World Economic Outlook Database, (2) ILO - Key Indicators of the Labour Market, (3) World Bank - World Development Indicators]

| <i>GDP per activity sector</i> | <i>2004</i> | <i>2005</i> | <i>2006</i> |
|--------------------------------|-------------|-------------|-------------|
| Agriculture and fishing (%)    | 7.58        | 6.84        | 6.70        |
| Industry and mining (%)        | 37.62       | 39.49       | 39.47       |
| Services (%)                   | 54.80       | 53.67       | 53.83       |

(Source : World Bank - World Development Indicators)

## Investments

| <i>Foreign Direct Investments</i> | <i>2004</i> | <i>2005</i> | <i>2006</i> | <i>World rank (*)<br/>2006</i> |
|-----------------------------------|-------------|-------------|-------------|--------------------------------|
| FDI inflows (USD million)         | 4,157       | 1,977       | 6,143       | 26/141                         |

(Source : UNCTAD - World Investment Report

Note : (\*) World Rank = UNCTAD Inward FDI Performance Index

It is a measure of the extend to which a host country receives inward FDI relative to its economic size.

It is calculated as a ratio of the country's share in global FDI inflows to its share in global GDP.



## Foreign Trade

### General indicators

| <i>Indicators (USD billion)</i> | <b>2004</b> | <b>2005</b> | <b>2006</b> |
|---------------------------------|-------------|-------------|-------------|
| Imports of goods                | 13.82       | 17.98       | 24.12       |
| Exports of goods                | 20.60       | 28.30       | 38.76       |
| Trade balance                   | 6.79        | 10.32       | 14.64       |
| Current account                 | 0.34        | -1.06       | -1.80       |

(Source : World Bank - World Development Indicators)

| <i>Indicators (%)</i>                                    | <b>2004</b> | <b>2005</b> | <b>2006</b> |
|--|-------------|-------------|-------------|
| Share of foreign trade in GDP                            | 95.7        | 98.2        | 88.2        |
| Share of imports of goods and services in GDP            | 43.5        | 44.6        | 37.6        |
| Share of exports of goods and services in GDP            | 52.2        | 53.5        | 50.6        |
| Imports of goods and services ( <i>annual % change</i> ) | 14.8        | 13.3        | 2.9         |
| Exports of goods and services ( <i>annual % change</i> ) | 10.9        | 1.4         | 10.3        |

(Source : World Bank - World Development Indicators)

### Trade in goods/services by major category

| <b>2005</b>  | <b>Imports</b> | <b>Exports</b> |
|--|----------------|----------------|
| Total Trade in Goods ( <i>USD billion</i> ) :            | <b>17.98</b>   | <b>28.30</b>   |
| Agricultural raw materials                               | 0.7            | 1              |
| Food products  | 7.2            | 4.1            |
| Hydrocarbons   | 13.5           | 65.3           |
| Manufactured products ( <i>chemicals, machines,...</i> ) | 76.8           | 15.5           |
| Ores and metals  | 1.8            | 14.1           |

(Source : World Bank - World Development Indicators)

| <b>2005</b>                                      | <b>Imports</b> | <b>Exports</b> |
|--|----------------|----------------|
| Total Trade in Services ( <i>USD billion</i> ) : | <b>5</b>       | <b>1.8</b>     |
| Transport  | 17.5           | 46.3           |
| Tourism  | 15.3           | 39.1           |

(Source : World Bank - World Development Indicators)


**Trade by partner countries**

| <i>Main Customers<br/>(% of exports)</i> |        |
|--|--------|
| Italy                                    | 18,00% |
| Switzerland                              | 17,60% |
| Russia                                   | 9,80%  |
| China                                    | 9,40%  |
| France                                   | 8,80%  |

| <i>Main Suppliers<br/>(% of exports)</i> |        |
|--|--------|
| Russia                                   | 38,30% |
| China                                    | 8,10%  |
| Germany                                  | 7,60%  |
| Italy                                    | 6,00%  |
| USA                                      | 4,70%  |

(Source : Comtrade, 2006)

| <b>Export to Kazakhstan (For 2005-06, 2006-07 &amp; 2007-08)</b> |                          |                       |             |  |  |  |
|--|--------------------------|-----------------------|-------------|--|--|--|
|  |                          |                       |             | <b>(in US\$)</b>                       |  |  |
|  |                          |                       |             | <b>US\$<br/>Million<br/>Cumulative</b> | <b>US\$<br/>Million<br/>Cumulative</b> | <b>US\$<br/>Million<br/>Cumulative</b> |
|  |                          |                       |             | <b>2005-06</b>                         | <b>2006-07</b>                         | <b>2007-08</b>                         |
| <b>Exporting Country</b>   | <b>Importing Country</b> | <b>Commodity Name</b> | <b>Unit</b> | <b>val</b>                             | <b>val</b>                             | <b>val</b>                             |
| India  | Kazakhstan               | All Commodities       |             | 90.85                                  | 83.28                                  | 111.91                                 |

| <b>Export to Kazakhstan (For 2005-06, 2006-07 &amp; 2007-08)</b> |                          |                       |             |                                |                                |                                |
|--|--------------------------|-----------------------|-------------|--------------------------------|--------------------------------|--------------------------------|
|  |                          |                       |             | <b>(in Rs.)</b>                |                                |                                |
|  |                          |                       |             | <b>Rs. Lakh<br/>Cumulative</b> | <b>Rs. Lakh<br/>Cumulative</b> | <b>Rs. Lakh<br/>Cumulative</b> |
|  |                          |                       |             | <b>2005-06</b>                 | <b>2006-07</b>                 | <b>2007-08</b>                 |
| <b>Exporting Country</b>   | <b>Importing Country</b> | <b>Commodity Name</b> | <b>Unit</b> | <b>val</b>                     | <b>val</b>                     | <b>val</b>                     |
| India  | Kazakhstan               | All Commodities       |             | 40228.57                       | 37710.02                       | 45034.31                       |

| <b>Import from Kazakhstan (For 2005-06, 2006-07 &amp; 2007-08)</b> |                          |                       |             |  |  |  |
|--|--------------------------|-----------------------|-------------|--|--|--|
|  |                          |                       |             | <b>(in US\$)</b>                       |  |  |
|  |                          |                       |             | <b>US\$<br/>Million<br/>Cumulative</b> | <b>US\$<br/>Million<br/>Cumulative</b> | <b>US\$<br/>Million<br/>Cumulative</b> |
|  |                          |                       |             | <b>2005-06</b>                         | <b>2006-07</b>                         | <b>2007-08</b>                         |
| <b>Exporting Country</b>   | <b>Importing Country</b> | <b>Commodity Name</b> | <b>Unit</b> | <b>val</b>                             | <b>val</b>                             | <b>val</b>                             |
| Kazakhstan   | India                    | All Commodities       |             | 26.29                                  | 88.14                                  | 76.83                                  |

| <b>Import from Kazakhstan (For 2005-06, 2006-07 &amp; 2007-08)</b> |                          |                       |             |                                |                                |                                |
|--|--------------------------|-----------------------|-------------|--------------------------------|--------------------------------|--------------------------------|
|  |                          |                       |             | <b>(in Rs.)</b>                |                                |                                |
|  |                          |                       |             | <b>Rs. Lakh<br/>Cumulative</b> | <b>Rs. Lakh<br/>Cumulative</b> | <b>Rs. Lakh<br/>Cumulative</b> |
|  |                          |                       |             | <b>2005-06</b>                 | <b>2006-07</b>                 | <b>2007-08</b>                 |
| <b>Exporting Country</b>   | <b>Importing Country</b> | <b>Commodity Name</b> | <b>Unit</b> | <b>val</b>                     | <b>val</b>                     | <b>val</b>                     |
| Kazakhstan   | India                    | All Commodities       |             | 11642.77                       | 39910.77                       | 30915.45                       |



## India's Engineering Exports to Kazakhstan

### Export to Kazakhstan, Engineering Goods (for 2005-06, 2006-07 & 2007-08)

| Exporting Country | Importing Country | Commodity Name                       | Unit   | US\$ Million 2005-06 val | US\$ Million 2006-07 val | US\$ Million 2007-08 val |
|-------------------|-------------------|--------------------------------------|--------|--------------------------|--------------------------|--------------------------|
| India             | Kazakhstan        | Mica                                 | Kgs    | 0.12                     |                          |                          |
| India             | Kazakhstan        | Manufactures of metals               |        | 2.27                     | 4.2                      | 24.76                    |
| India             | Kazakhstan        | Primary & semi-finished iron & steel | Tonnes | 3.27                     | 2.93                     | 1.32                     |
| India             | Kazakhstan        | Machine tools                        |        | 1.4                      | 0                        | 0.22                     |
| India             | Kazakhstan        | Machinery & instruments              |        | 14.05                    | 11.5                     | 6.11                     |
| India             | Kazakhstan        | Transport equipment                  |        | 0.39                     | 0.67                     | 0.33                     |
| India             | Kazakhstan        | Non-ferrous metals                   | Kgs    |                          | 0                        | 0                        |
| India             | Kazakhstan        | Residual engineering items           |        | 0.09                     | 0.01                     | 0                        |
|                   |                   | <b>Total</b>                         |        | <b>21.59</b>             | <b>19.31</b>             | <b>32.74</b>             |

## India's Engineering Imports to Kazakhstan

### Import from Kazakhstan, Engineering Goods (for 2005-06, 2006-07 & 2007-08)

| Exporting Country | Importing Country | Commodity Name                        | Unit   | US\$ Million 2005-06 val | US\$ Million 2006-07 val | US\$ Million 2007-08 val |
|-------------------|-------------------|---------------------------------------|--------|--------------------------|--------------------------|--------------------------|
| Kazakhstan        | India             | Non-electrical machinery              |        | 0.11                     | 0.13                     |                          |
| Kazakhstan        | India             | Electrical machinery                  |        |                          |                          | 0.11                     |
| Kazakhstan        | India             | Professional inst, optical goods etc. |        |                          | 0                        |                          |
| Kazakhstan        | India             | Primary steel pig iron based items    | Tonnes | 0.26                     | 1.87                     | 2.44                     |
| Kazakhstan        | India             | Iron & steel                          | Tonnes | 14.04                    | 13.59                    | 14.78                    |
| Kazakhstan        | India             | Manufactures of metals                |        | 0.23                     | 0.01                     | 0.11                     |
| Kazakhstan        | India             | Non-ferrous metals                    |        | 1.01                     | 51.45                    | 46.49                    |
|                   |                   | <b>Total</b>                          |        | <b>15.65</b>             | <b>67.05</b>             | <b>63.93</b>             |

## Import regulations and Customs Duties

### Regulations

Today, most of the goods can be imported into Kazakhstan without a licence although a contract signed with the authorities has to be presented anytime. However, an import license is obligatory for a series of products: chemical products, medicines, medical equipment, petroleum exploitation equipment, waste, etc. Import of narcotics, fire arms and ammunitions is prohibited.



## Customs Duties

Customs duties are calculated on the basis of the CAF value of the goods (transit value + packing charges + transport charges).

The country's customs system is subdivided as follows : the first customs duties are calculated on the CIP or CIF value (Cost, Insurance and Freight) and the second customs duties are calculated on a unit basis. For certain items, two types of taxes are combined. This country has signed an agreement of customs union with the Russian Federation, the tariff for the entry of goods strongly differs from the Russian tariff for a series of items.

The rate of customs duty is usually 19%, but a large part of the rate varies from 5 to 15%. A customs fee is also levied at 0.2% of the customs declared value. Excise duties are levied on the following products : alcohol drinks, tobacco, petroleum products, tourist vehicles, jewels, clothes from animal skin and fur, crystals, salmon and caviar. The rate of excise duty may vary from 7 to 100%.

## Visa Information

All nationalities require a visa. A visa application must be accompanied by an official invitation from the registered Kazakhstan or Kazakhstan-based organization you will visit. The Ministry of Foreign Affairs approves the application in Kazakhstan, and notifies the Kazakhstan Embassy in your country, which issues the visa (or by bilateral agreement, visa can be issued by the Russian Embassy in countries where there is no Kazakhstan Embassy). The cost of a Kazakhstan visa ranges between \$80 - \$500 and takes from one day to a week depending on the amount of money you pay.

Nationals from the following countries do not require an invitation.

Australia, Austria, Belgium, Canada, Great Britain, Greece, Denmark, Italy, Ireland, Iceland, Germany, Japan, Liechtenstein, Luxembourg, Malaysia, Monaco, Netherlands, New Zealand, Norway, Spain, Portugal, Singapore, USA, Switzerland, Sweden, Finland, France, Republic of Korea.

## Business Hours

Public bodies and most companies open from 9 AM or 10 AM to 5 PM or 6 PM with a one-hour lunch break. Grocery stores and bakeries open every day (including on Sunday) from 8 AM to 8 PM with a break at noon.

## Transportation

### Road

Roads are moderately well-maintained, the authorized speed limit is usually 120 km/h on freeways, 70 km/h on country roads. Respect speed limits, because there are real hazards (dangerous uneven road surface). Travel in convoy is possible (at least 2 vehicles in good condition) with enough gas, oil, water, etc. Insure the vehicle with a local insurer. Dangerous roads with "hooligans" (local name) between Aktioubinsk and Moscow (avoid driving at night and stopping on the way). Outside or even inside cities, it can happen that unscrupulous policemen fine drivers excessively, it is advised (in theory) not to pay.

### Rail

Good general condition, but not 100% safe; choose compartment you can lock.

### Air

Two airlines serve the domestic lines: Transaero (Russian company) with new planes. Kazakhstan Airlines: planes used on domestic lines are not new but their engines are well-maintained and the pilots are skilled. In wintertime, delays are frequent.

## Transportation of goods

### By Road

The road network extends over 158,581 km. A part of this network is maintained by the staff of governmental maintenance, while another part is maintained by private organisations.



**By Rail**

The railway network extends over 13,841 km, but this figure does not include industrial railway lines.

**By Sea**

Sea river transport extends over a distance of 40,002 km over the Syrdariya River and Ertis River. The big sea port complexes are : Aqtau, Atyrau, Oskemen, Pavlodar, Semey.

**By Air**

Airports are relatively numerous but only 55 are best adapted to the international standards.

**Doing Business in Kazakhstan**

**Local business incentives**

Within the framework of the JOP programme (Joined Venture Programme) small and medium-sized companies can benefit from financing aids for the different steps of its setting up and development of new entities. To find out about procedures enabling to benefit from these aids, companies should contact the European Commission. Indeed, The European Commission promotes this programme, evaluates and supports the projects.

**Legal Forms of Companies**

| <i>Form</i>  | <i>Number of partners/<br/>shareholders</i> | <i>Minimum and/or<br/>maximum<br/>capital</i> | <i>Liability</i>   | <i>Registration<br/>fee</i> | <i>Release of<br/>financial<br/>documents</i> |
|--|---|---|--|-----------------------------|---|
| Tovarichtches-tvo ogranitch-ennoï otvets-tvennostiou is a Private Limited Company. | No minimum.                                 | No minimum capital.                           | Liability is limited to the amount contributed. In the case of a bankruptcy caused by the founders, liability can be beyond the initial capital value. | About USD 2,000.            | No  |
| Zakrytoye aktsionernoye obchchestvo is a close joint-stock company.                | No minimum..                                | No minimum capital.                           | Liability is limited to the amount contributed. In the case of a bankruptcy caused by the founders, liability can be beyond the initial capital value. | About USD 2,000.            | No  |

**Registration and licensing procedures**

Only foreign capital companies, duly registered with the Ministry of Justice, are allowed to carry out a commercial activity and legal acts in Kazakhstan.

**Foreign exchange control**

As for currency exchange regulation in Kazakhstan, free conversion of foreign currencies is carried out as well as the right to repatriate (free of tax) profits generated by the activity, and invested capital with no period of time during which the latter must remain within the territory. However, repatriations require an authorization from the Central Bank.



### Regulations concerning equity investment

A majority holding interest in the capital of a local company in Kazakhstan is legal provided that an authorization is issued by the Ministry of Justice.

### Foreign Direct Investment inflows in Kazakhstan

| <i>FDI inflows</i>        | <i>2003</i> | <i>2004</i> | <i>2005</i> | <i>World rank (*)<br/>2005</i> |
|---------------------------|-------------|-------------|-------------|--------------------------------|
| FDI inflows (USD million) | 2 092       | 4 113       | 1 738       | 26/141                         |

*(Source : UNCTAD - World Investment Report)*

*Note : (\*) World Rank = UNCTAD Inward FDI Performance Index. It is a measure of the extend to which a host country receives inward FDI relative to its economic size. It is calculated as a ratio of the country's share in global FDI inflows to its share in global GDP.*

### Useful Addresses

#### Embassy of India in Kazakhstan

##### Embassy of India

Kaskad Business Center, 5th Floor  
6/1, Kabanbai Batyr Avenue, Astana  
Kazakhstan  
Tel. : +7-7172-925700, 925701, 925702, 925703  
Fax : +7-7172-925716  
E-mail : amb.astana@mea.gov.in, hoc.astana@mea.gov.in  
Website : www.indembassy.kz

#### Embassy of Kazakhstan in India

##### Embassy of the Republic of Kazakhstan

61, Poorvi Marg, Vasant Vihar  
New Delhi 110057  
Tel. : (+91 11) 46007700  
Fax : (+91 11) 46007701  
Website : www.kazembassy.in

### Trade Association

#### Union of Chambers of Commerce and Industry of the Republic of Kazakstan

26, Masanchi Str.  
480091 Almaty  
Kazakhstan  
Tel. : 7-3272- 677823  
Fax : 7-3272- 507029  
E-mail : info@cci.kz  
Website : http://www.ccikaz.kz

### Useful Links

#### Export/Import

#### Market Information

- ADB.org - Regions and Countries - Kazakhstan ([www.adb.org/Kazakhstan/default.asp](http://www.adb.org/Kazakhstan/default.asp))
- InfoExport: Kazakhstan ([www.infoexport.gc.ca](http://www.infoexport.gc.ca))
- US Commercial Service - Country Commercial Guide - Kazakhstan ([www.buyusainfo.net](http://www.buyusainfo.net))
- BISNIS ([www.bisnis.doc.gov](http://www.bisnis.doc.gov))





### **Business Directories**

- Central Asia Commerce ([www.centralasiacommerce.com](http://www.centralasiacommerce.com))
- DMOZ Open Directory-Business and Economy-Kazakhstan (<http://dmoz.org/Regional/Asia/Kazakhstan>)
- Central & Eastern European Business Directory ([www.ceebebd.co.uk/ceebebd/business.htm](http://www.ceebebd.co.uk/ceebebd/business.htm))

### **Country Risks**

- Country Risks for Kazakhstan ([www.ducroire.be](http://www.ducroire.be))

### **Business Culture**

- REENIC - Regions and Countries - Kazakhstan (<http://reenic.utexas.edu/countries/kazakhstan.html>)
- Country Studies/Area Handbooks - Kazakhstan (<http://lcweb2.loc.gov/frd/cs/kztoc.html>)

### **Trade Finance**

- NewNations.com - Kazakhstan ([www.newnations.com/headlines/kz.php](http://www.newnations.com/headlines/kz.php))

### **Government Contacts**

- EurAsiaNet.org - Kazakhstan Resource Links ([www.eurasianet.org/resource/kazakhstan](http://www.eurasianet.org/resource/kazakhstan))

### **Travel**

- CDC Health Information - Eastern Europe and Northern Asia ([www.cdc.gov/travel/easteurp.htm](http://www.cdc.gov/travel/easteurp.htm))

### **General Information**

- Central Asia Commerce ([www.centralasiacommerce.com](http://www.centralasiacommerce.com))
- CDC Health Information - Eastern Europe and Northern Asia ([www.cdc.gov/travel/easteurp.htm](http://www.cdc.gov/travel/easteurp.htm))
- British Chamber of Commerce Export Zone Country Profile of Kazakhstan ([www.link2exports.co.uk/countryprofiles](http://www.link2exports.co.uk/countryprofiles))
- Economist.com | Country Briefings: Kazakhstan ([www.economist.com/countries/Kazakhstan](http://www.economist.com/countries/Kazakhstan))
- EurAsiaNet.org - Kazakhstan Resource Links ([www.eurasianet.org/resource/kazakhstan](http://www.eurasianet.org/resource/kazakhstan))
- FDI.net Kazakhstan Investment Information ([www.fdi.net/country](http://www.fdi.net/country))
- Library of Congress - Kazakhstan - Portals to the World ([www.loc.gov/rr/international/amed/kazakhstan](http://www.loc.gov/rr/international/amed/kazakhstan))
- REENIC - Regions and Countries - Kazakhstan (<http://reenic.utexas.edu/countries/kazakhstan.html>)
- Welcome to Kazakhstan ([www.kz/Firsteng3.htm](http://www.kz/Firsteng3.htm))
- World Bank Group's Country Pages - Kazakhstan (<http://go.worldbank.org>)
- KP International ([www.geocities.com/Tokyo/Towers/2981/kaz.html](http://www.geocities.com/Tokyo/Towers/2981/kaz.html))
- Erik Herron's Guide to Politics in East Central Europe and Eurasia ([www.ku.edu](http://www.ku.edu))
- Central & Eastern European Business Directory ([www.ceebebd.co.uk/ceebebd/business.htm](http://www.ceebebd.co.uk/ceebebd/business.htm))

*(Source : EEPC INDIA Website, Statistics Department – EEPC INDIA, [www.fita.org](http://www.fita.org))*