



## **Brazil**

### **Bilateral Trade with India**

The trade between India and Brazil has reached US\$ 4.66 billion in 2008, and hence surpassed the total trade of 2007 of US\$ 3.1 billion. India's exports to Brazil were at US\$ 3.56 billion and Brazil's exports to India were US\$ 1.1 billion. Brazilian exports to India witnessed a growth of 15.1%. Soya oil (17.2%), copper (19.9%), alcohol (2.9%) and were the prominent export earners for Brazil. Wheat, sugar, precious and semi-precious stones were the other components of Brazil's exports to India.

### **India's Exports**

India's exports to Brazil increased by 64.3 % during the year 2008 over 2007. India exported US\$ 3.56 billion worth of goods and thus surpassed the total trade figure of US\$ 3.1 in the whole of 2007. The share of India's exports in total basket of Brazil's imports is now 2.06. Therefore, Brazil's trade deficit with India was recorded at US\$ 2.46 billion, the largest deficit with India till today. Major items India exported were diesel oil (42.8%), cotton fibers (2.8%), polyester fibers (2%), vaccines for human medicines (1.0%) aviation fuel (1.6%), artificial fibers, chemicals, and pharmaceutical products among others.

*(Source : Consulate General of India, Sao Paulo)*

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