



Syria

Export Fund to support Syrian exports

Syria has established an Export Development Fund (EDF). The EDF will be entrusted with tasks of increasing and diversifying Syrian exports, reducing export costs and making Syrian goods competitive in the foreign market. More specific targets include preparation and management of an integrated system for export incentives, establishing an export guarantee scheme and providing finance to exporters.

The EDF will be managed by the recently founded Export Development and Promotion Authority (EPDA). Mr. Khaled Sallouta, Deputy Minister of Economy, said that the set-up of the fund will be followed soon by the establishing of a Syrian Exporters Federation.

International Bank for Trade and Finance becomes Seventh Listed Firm at Damascus Stock Exchange

The number of companies listed with the Damascus Stock Exchange has increased to seven after addition of the stocks of International Bank for Trade and Finance.

(Source : Embassy of India, Damascus)