

**Overseas Market Information****Brazil****Bilateral Trade with India****Brazil's Exports :**

The trade between India and Brazil has reached US\$ 4.66 billion in 2008, and hence surpassed the total trade of 2007 of US\$ 3.1 billion. India's exports to Brazil were at US\$ 3.56 billion and Brazil's exports to India were US\$ 1.1 billion. Brazilian exports to India witnessed a growth of 15.1%. Copper sulphates (US\$ 219 million or 19.9% of the total exports), Soya Oil (US\$ 189 million or 17.2%), other Mineral of Copper and its concentrates (US\$ 57.5 million or 5.2%) Raw Cane Sugar (US\$ 43.6 million or 3.9%), Asbestos (US\$ 32.6 million or 2.96%) Alcohol (US\$ 31 million or 2.9%) and Crude Oil (US\$ 12.96 million or 1.18%) were the prominent export earners for Brazil. Wheat, Sugar, precious and semi-precious stones were the other components of Brazil's exports to India.

**India's Exports :**

India's exports to Brazil increased by 64.3% during the year 2008 over 2007. India exported US\$ 3.56 billion worth of goods and thus surpassed the total trade figure of US\$ 3.1 in the whole of 2007. The share of India's exports in total basket of Brazil's imports is now 2.06. Therefore, Brazil's trade deficit with India was recorded at US\$ 2.46 billion, the largest deficit with India till today. Major items India exported were diesel oil (US\$ 1.524 billion or 42.8% of the total imports from India), Coke of coal, lignite or peat (US\$ 108.5 million or 3.04%), cotton fibers (US\$ 99 million or 2.8%), polyester fibers (US\$ 71 million or 2%), vaccines for human medicines (US\$ 36 million or 1.0%), aviation fuel (US\$ 58 million or 1.6%), artificial fibers, chemicals, and pharmaceutical products among others.

*(Source : Consulate General of India, Sao Paulo)*