

**Overseas Market Information****Argentina****Bilateral Trade between India Argentina – India**

India exported US\$ 104 million (US\$ 133 million in the same period in 2008) worth of goods to Argentina in the first four months in the year 2009 and imported US\$ 245 million (US\$ 297 million in the same period in 2008) worth of goods from Argentina in the same period. The total bilateral trade between the two countries from January to April 2009 was US\$ 350 million. The trade decreased by about 23% in the first four months as compared to the same period in the last year.

Import restrictions in Argentina

In an official meeting organized by the organization of Commercial representatives of the Embassies in Argentina with Minister of Production Debora Giorgi and the officials of the Ministry, the functionaries clarified the doubts regarding the import restrictions imposed by Argentina in the form of Non-Automatic Import Licences required for imports of certain items. The ministry clarified that the licences are required for only 251 items of imports which is just 3% of the total items of imports of Argentina. They also said the normal procedure for obtaining a licence lasts only 30 days in the case of single licence and 60 days or lesser in case of multiple licences. They also conveyed to the embassies that the importers or the exporters should be encouraged to meet/contact the ministry officials personally to facilitate the process and reduce the time wasted in errors and misunderstandings. The Government clarified that the restrictions are by no means intended to reduce imports from a particular country into Argentina but just to monitor the trade in the time of crisis.

Uruguay :**Bilateral Trade between India – Uruguay**

Indian exports to Uruguay from January to May 2009 were US\$ 13,200 (US\$ 12,400 in the same period in 2008) and the imports from Uruguay in the same period were US\$ 33,000 (US\$ 5000 in the same period in 2008). Total bilateral trade was US\$ 46200 which is 165% more than the last year.

(Source : Embassy of India, Buenos Aires)