

Chairman's Pen

My dear fellow exporters,

By next Monday, the Union Budget will be presented by the Government and the broad policy direction of this Government will be known. EEPC INDIA along with other Foreign Trade Organisations have made detailed suggestions to the Government with regard to progressive policy measures that are required in this challenging times. We do hope that the Government will come out with a Technology Upgradation Fund Scheme (TUFS) for the engineering sector since that seems to be one of the key ingredients of updating the technology of our small and medium scale units. As you are aware EEPC INDIA has already provided a draft Technology Upgradation Fund Scheme (TUFS) proposal to the Government and we hope that some steps are taken in this direction. It is, of course, quite possible that this initiative may also be left in the Foreign Trade Policy that is expected to come out in August 2009.

This apart, there is major head room for fiscal reforms particularly in terms of doing away with discriminatory taxes like FBT and reforming the Service Tax Refund System.

The European Union is holding a Seminar on Supplies Declaration of Conformity (SDOC) in the European market in New Delhi on June 30 to July 01, 2009 where EEPC INDIA will also be participating. I am glad to learn that some of our members have shown interest in this seminar and will be participated at this symposium.

Yours sincerely,

A handwritten signature in black ink, which appears to read 'Aman Chadha'.

(AMAN CHADHA)