

Chairman's Pen

My dear fellow exporters,

I met the DGFT Shri R. S. Gujral on July 29, 2009 and raised various issues pertaining to engineering exports. Among the major suggestions I made was the inclusion of a Technology Upgradation Fund Scheme for the engineering sector, a Joint Standing Committee on Procedures which will have the Joint Chairmanship of Chairman CBEC and DGFT so that policy conflicts can be resolved; extension of DEPB rate till GST comes into effect; extension of Interest Subvention to the engineering sector; increase in line of credit by the Exim Bank to developing countries; preparing a plan of action for vendor development in the country etc.

I am also glad to inform you that the Board of Trade have been re-constituted and the first meeting will be held on August 10, 2009 in New Delhi. This Board of Trade will be chaired by Hon'ble Commerce & Industry Minister Shri Anand Sharma, and the Council will be making detailed suggestion to the Hon'ble Commerce Minister.

Yours sincerely,

(AMAN CHADHA)