

Overseas Market Information**Brazil****Bilateral Trade with India**

The trade between India and Brazil was of USD 598 million in the month of July 2009. Exports to India were USD 415 million, an increase of (90%) than the exports of the previous month of USD 218 million. Imports grew to USD 182 million from USD 143 million in the previous month. There had been a relative increase in exports to India in the month of July compared to June 2009, mainly due to more exports of raw sugar. Total trade until July reached USD 2.419 billion with a trade balance in favour of Brazil of USD 279 million. Brazil's exports to India up to July 2009 were of USD 1.349 billion, the highest figure recorded so far, even surpassing annual export figures of the previous years. This, coupled with a fall in India's exports to Brazil has led to a positive trade balance in favour of Brazil of USD 279 million this year.

(Source : Consulate General of India, Sao Paulo)