

Chairman's Pen



My dear fellow exporters,

The recent monetary policy announced by the Reserve Bank Governor did not lower the interest rate but reduced the SLR marginally. This is unlikely to have any impact on boosting productive activities.

We do believe that the time has now come to relax the stiff interest regime that has been followed by the central bank for sometime now. This would help in combating inflationary pressure by expanding output.

Yours sincerely,

Anupam Shah

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