

Miscellaneous Trade News from Abroad

The Bank of India, Yangon have established correspondent banking arrangement with CB Bank to facilitate cross-border trade and remittance transactions particularly with Indian customers. Given below the brief information about the bank :

- ◆ Bank of India is a premier public sector bank in India with a successful banking history of 108 years. They have a large network of about 5000 branches in India with huge clientele base.
- ◆ They have big overseas presence with 56 branches/offices all over the globe covering all major centres like London, New York, Tokyo, Paris, Hong Kong, Beijing, Auckland, Johannesburg etc. In line with our Government's Act East Policy, bank has also a special interest in ASEAN with their presence in countries like Singapore, Vietnam, Cambodia, Indonesia and now in Myanmar. This arrangement with C.B. Bank will help in smoothing transactions such as L/Cs, Remittances etc. For details, please contact them as follows :

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(Source : Bank of India, Yangon Representative Office)