

**Chairman's Pen**

*My dear fellow exporters,*

*The IMF has recently forecast that India will surpass the Chinese growth rate in 2016 while other international agencies have also made similar forecast. It is, therefore, important that we kick start the growth process and the Reserve Bank of India further relaxes monetary policy particularly by lowering the rate of interest so that the liabilities on books of the companies can be reduced and investment can be given impetus.*

*Yours sincerely,*

*Anupam Shah*  
**(ANUPAM SHAH)**