

Exporters expect RBI to restore normalcy in banks

While the exporters share RBI's positive outlook on exports, the EEPIC India Chairman Mr T S Bhasin said, the engineering exporters would look up to the central bank to restore normalcy in the domestic market by way of remonetization of the currency which was withdrawn on November 9, 2016. The exporting community is still facing problems with regard to production and reaching consignments to the ports.

Mr Bhasin said the exporters were also expecting some special window for the labour intensive sectors at least with regard to lower rate of interest. He urged the RBI to ensure that the normal banking operations are not disturbed due to their pre-occupation with demonetization.

"We must be extra careful with regard to exports because we would like to build on the positive momentum rather than lose on it," the chairman of the apex engineering exporting body said.