

## Exports continue to grow in 2005-06

India's exports during April 2005 are valued at US \$ 6567.99 million (US \$ 6.5 billion), which is 17.20 % higher than the level of US \$ 5603.96 million (US \$ 5.6 billion) during April 2004.

## Engineering exports put up a record growth

India's exports of engineering goods have put up a record growth of about 38% in dollar terms in 2004-05 over 2003-04. EEPC estimates based on the provisional data obtained from DGCI&S suggest that exports of engineering goods from India in 2004-05 touched USD 14.6 billion. Including services, the total exports were to the tune of USD 14.9 billion in 2004-05.

In the month of March 2005, exports of engineering goods were to the tune of USD 1,768 million, up from USD 1,349 million recorded in March 2004 and higher by more than 31%.

Exports of engineering items have increased by about 31% in March 2005 over February 2005.

## What's up and what's down in March

In Comparison to monthly export performance in February 2005:

**What's up:** Ferro alloys, Iron & steel bar/rods, Machine tools, Machinery & instruments, Manufactures of metals, Mica, Non-ferrous metals, Primary & semi-finished iron & steel, Residual engineering items, Transport equipment

**What's down:** Aluminium other than products

In comparison to cumulative export performance in 2003-04:

**What's up:** Ferro alloys, non-ferrous metals, residual engineering items, primary & semi-finished iron & steel, transport equipment, manufactures of metals, iron & steel bar/rods, machinery & instruments, machine tools, aluminium other than products

**What's down:** Mica

Monthly export performance of the principal commodities has been given in the following table:

Export Performance of Principal Commodities: 2004-05 over 2003-04  
(figures in USD million)

<i>Principal Commodity</i>	<i>Cumulative Exports - APR 04 to MAR 05</i>	<i>% change over APR - MAR 0304</i>	<i>% change in MAR 05 over FEB 05</i>	<i>% change in MAR 05 over MAR 04</i>
<i>Aluminium other than products</i>	180.82	15.76	-25.01	85.98
<i>Ferro alloys</i>	182.64	115.40	49.96	-25.64
<i>Iron &amp; steel bar/rods</i>	384.69	18.56	26.26	-31.17
<i>Machine tools</i>	162.32	15.12	46.08	-29.30

<i>Machinery &amp; instruments</i>	3500.16	25.74	65.69	38.86
<i>Manufactures of metals</i>	3285.93	35.06	13.75	24.44
<i>Mica</i>	13.97	-39.34	30.93	-83.40
<i>Non-ferrous metals</i>	761.48	67.40	18.58	40.60
<i>Primary &amp; semi-finished iron &amp; steel</i>	3253.88	50.65	38.34	36.56
<i>Residual engineering items</i>	69.61	54.04	32.36	1.68
<i>Transport equipment</i>	2835.39	44.58	23.40	45.69
<b>Grand Total</b>	<b>14630.89</b>	<b>38.46</b>	<b>31.91</b>	<b>31.06</b>

Source: DGCI&S Provisional Data

## The export basket: changes in shares

The export basket in 2004-05 has experienced some significant changes in shares. Major increase has been seen for primary and semi-finished iron & steel.

### Shares of Principal Commodities in the Export Basket: 2003-04 and 2004-05

<i>Commodity Name</i>	<i>Share0304 %</i>	<i>Share0405 %</i>
<i>Aluminium other than products</i>	1.48	1.24
<i>Ferro alloys</i>	0.80	1.25
<i>Iron &amp; steel bar/rods</i>	3.07	2.63
<i>Machine tools</i>	1.33	1.11
<i>Machinery &amp; instruments</i>	26.34	23.92
<i>Manufactures of metals</i>	23.02	22.46
<i>Mica</i>	0.22	0.10
<i>Non-ferrous metals</i>	4.30	5.20
<i>Primary &amp; semi-finished iron &amp; steel</i>	20.44	22.24
<i>Residual engineering items</i>	0.43	0.48
<i>Transport equipment</i>	18.56	19.38
	100.00	100.00

Source: DGCI&S Provisional Data

Significant increases have been seen for ferro alloys, non-ferrous metals and transport equipment. Shares of machinery and instruments and manufactures of metal have gone down significantly in 2004-05 in comparison to 2003-04.

## Top destinations: 200405

New entrants in the top 20 list: Spain, France, South Africa, Sudan

# EXPORT PERFORMANCE MONITOR



*Out of the list:* Nigeria, South Korea, Malaysia, Nepal

Export Performance to Top 20 Destinations for 2004-05  
(figures in USD million)

Importing Country	Cumulative Exports 2004-05	% change over 2003-04	Exports MAR 05	% change MAR 05 over FEB 05	% change MAR 05 over MAR 04	Rank0304	Rank0405
USA	2260.78	70.64	204.81	2.95	-4.50	1	1
UAE	980.85	17.99	125.91	69.99	27.75	2	2
UK	754.19	21.90	73.27	10.21	12.69	4	3
China	746.52	-4.62	125.08	37.01	60.67	3	4
Italy	603.05	77.46	57.96	16.81	16.18	8	5
Singapore	590.87	122.17	147.36	103.96	278.23	9	6
Germany	545.57	30.15	66.41	24.85	45.10	5	7
Sri Lanka	421.91	16.85	52.97	31.70	65.89	7	8
Belgium	416.2	202.56	50.16	38.72	83.00	20	9
Bangladesh	293.82	-26.89	39.23	225.56	-18.56	6	10
Spain	293.28	163.69	32.28	53.50	196.69	25	11
France	290.15	112.39	29.84	5.44	24.33	21	12
Indonesia	266.76	54.95	39.52	44.23	171.43	16	13
South Africa	254.83	88.36	24.12	31.80	64.98	22	14
Saudi Arabia	252.78	37.37	32.18	46.61	93.04	13	15
Thailand	251.45	-0.25	35.1	6.04	13.89	10	16
Netherlands	243.88	40.52	29.61	44.79	-11.93	15	17
Iran	236.16	27.43	25.75	-28.43	131.15	12	18
Taiwan (Taipei)	221.03	37.32	19.41	20.33	9.72	18	19
Sudan	219.86	363.35	21.62	-17.01	262.14	43	20

Source: DGCI&S Provisional Data, EEPC Member Returns

## Performance to Major Destinations in terms of Principal Commodities

**Excellent growth destinations:** Singapore (because of machinery & instruments, transport equipment), Belgium (primary & semi-finished iron & steel), Spain (primary & semi-finished iron & steel), France (transport equipment, primary & semi-finished iron & steel), Sudan (manufactures of metal).

**High growth destinations:** USA (because of primary & semi-finished iron & steel), Italy (primary & semi-finished iron & steel), Indonesia (primary & semi-finished iron & steel, machinery & instruments), South Africa (transport equipment)

**Healthy growth destinations:** UK (machinery & instruments), Germany (manufactures of metals), Saudi Arabia (non-ferrous metals), Netherlands (machinery & instruments), Iran (machinery &

instruments), Taiwan (non-ferrous metals), South Korea (non-ferrous metals), Australia (machinery & instruments).

***Negative growth destinations:*** China (primary & semi-finished iron & steel, transport equipment), Bangladesh (machinery & instruments, manufactures of metals, transport equipment), Thailand (primary & semi-finished iron & steel), Nigeria (transport equipment), Nepal (primary & semi-finished iron & steel).

## Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

(figures in USD Million)

<i>Destinations</i>	<i>Cumulative Export APR - FEB 2003-04</i>	<i>Cumulative Export APR - FEB 2004-05</i>	<i>Growth%</i>
<i>Mexico</i>	<i>54.63</i>	<i>145.36</i>	<i>166.08</i>
<i>Libya</i>	<i>6.51</i>	<i>98.98</i>	<i>1420.43</i>
<i>Colombia</i>	<i>32.07</i>	<i>95.74</i>	<i>198.53</i>
<i>Djibouti</i>	<i>47.91</i>	<i>86.31</i>	<i>80.15</i>

- ↗ Mexico - Good growth has been driven by *Transport equipment*
- ↗ Libya - *Machinery & instrument, manufactures of metals*
- ↗ Colombia - *Machinery & instruments, transport equipment*
- ↗ Djibouti - *Manufactures of metal, primary & semi-finished iron & steel*

### *Note for members:*

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: [statistics@eepec.gov.in](mailto:statistics@eepec.gov.in). Please contact the Department for any detailed information.