

## India's Exports Recorded High - Growth

Provisional figures available for April, 2007 show that India's merchandise exports during April 2007 are valued at US \$ 10575.11 million (\$ 10.57 billion) which is 23.06 % higher than the level of US \$ 8593.51 million (\$ 8.59 billion) during April, 2006. In rupee terms, the exports were Rs.44572.18 crores, which is 15.39% higher than the value of exports during April,2006. .

(Source: Ministry of Commerce, Press Release)

## Engineering Exports Registered a Record Growth

According to the provisional data available from DGCI&S up to December 2006, India's export of engineering goods have posted a strong growth of 39.50 % during April-December 2006-07 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached USD 19058.35 million up to December 2006. In the month of December 2006 exports of engineering goods were to the tune of USD 2448.35 million which is 38.60 % higher than USD 1766.41 million during the same period last year.

In rupee terms India's export of engineering goods are valued at Rs.86963.20 Crore during April-December 2006-07 which is 43.88 % higher than the value of export of Rs.60439.10 Crore during April-December 2005-2006.

# EXPORT PERFORMANCE MONITOR

## What's up and what's down in December

In comparison to cumulative export performance in April - December 2005 - 06

What's UP: Machinery & instruments, Manufactures of metals, Transport equipment, Primary & semi-finished iron & steel, Non-ferrous metals, Iron & steel bar/rods, Ferro alloys, Aluminium other than products

What's Down: Mica, Machine tools

Monthly Export performance of Principal Commodities and Services for Dec 2006  
(Figure in USD million)

<i>Principal Commodity/Service</i>	<i>Cumulative Export APR- DEC 2006-2007</i>	<i>% Change over APR- DEC 2005-2006</i>	<i>%Change in DEC 06 Over NOV 06</i>	<i>%Change in DEC 06 over DEC 05</i>
<i>Machinery &amp; instruments</i>	<i>4893.8</i>	<i>36.92</i>	<i>5.91</i>	<i>24.55</i>
<i>Manufactures of metals</i>	<i>3658.24</i>	<i>20.26</i>	<i>10.49</i>	<i>13.98</i>
<i>Transport equipment</i>	<i>3380.96</i>	<i>9.40</i>	<i>3.96</i>	<i>0.73</i>
<i>Primary &amp; semi-finished iron &amp; steel</i>	<i>3297.42</i>	<i>54.30</i>	<i>4.38</i>	<i>68.18</i>
<i>Non-ferrous metals</i>	<i>2582.53</i>	<i>197.57</i>	<i>24.10</i>	<i>275.91</i>
<i>Iron &amp; steel bar/rods</i>	<i>573.83</i>	<i>37.56</i>	<i>10.94</i>	<i>79.55</i>
<i>Ferro alloys</i>	<i>228.44</i>	<i>35.10</i>	<i>143.34</i>	<i>26.24</i>
<i>Aluminium other than products</i>	<i>208.64</i>	<i>60.96</i>	<i>82.24</i>	<i>12.91</i>
<i>Machine tools</i>	<i>164.91</i>	<i>-3.58</i>	<i>-1.01</i>	<i>-11.96</i>
<i>Residual engineering items</i>	<i>56.7</i>	<i>12.03</i>	<i>5.76</i>	<i>17.91</i>
<i>Mica</i>	<i>12.67</i>	<i>-1.32</i>	<i>16.67</i>	<i>-5.77</i>
<i>Grand Total</i>	<i>19058.14</i>	<i>39.50</i>	<i>10.71</i>	<i>38.59</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

# EXPORT PERFORMANCE MONITOR

## Top Destinations: APR DEC 2006/07

New entrants in the top 20 list: Oman, Spain, Taiwan

Out of the list: Nigeria, France, and Bangladesh

Monthly Export performance to Top 20 Destinations for DEC 2006

(Figures in USD million)

Importing Country	Cumulative Export APR-DEC 2006-2007	% Change over APR-DEC 2005-2006	Exports DEC 06	Rank APR-DEC 2005-06	Rank APR-DEC 2006-07	%Change NOV 06 over OCT 06	%Change DEC 06 over DEC 05
USA	2823.61	44.43	297.3	1	1	9.50	16.32
UAE	1395.73	19.11	175.39	2	2	2.75	-3.13
Italy	907.17	122.10	143.34	8	3	39.52	148.34
China	882.59	61.15	166.4	5	4	92.97	637.92
Saudi Arabia	811.64	148.19	78.29	11	5	-41.06	65.80
UK	810.42	15.95	108.74	3	6	22.45	10.78
Singapore	800.55	45.89	128.83	4	7	58.83	63.99
Belgium	624.77	177.56	120.47	20	8	36.00	203.22
Germany	624	32.57	81.89	6	9	7.84	42.00
Sri Lanka	510.21	12.62	56.27	7	10	-15.52	-2.07
South Africa	509.63	41.07	41.07	10	11	-10.46	-29.97
Iran	333.57	8.38	56.76	12	12	26.33	41.19
Oman	317.59	89.39	33.33	21	13	-29.83	-2.11
Indonesia	317.07	26.77	25.1	14	14	-9.48	-11.81
Netherlands	299.9	28.37	40.74	16	15	35.21	73.21
Korea Republic (South)	283.14	25.05	35.81	19	16	58.10	47.73
Thailand	282.49	16.69	34.04	15	17	12.68	62.64
Spain	271.68	70.49	38.04	22	18	2.45	70.28
Malaysia	258.21	13.00	40.06	17	19	1.68	-20.37
Taiwan (Taipei)	257.65	109.95	27	29	20	-3.91	157.14

Source: DGCI&S Provisional Data, EEPC Member Returns

# EXPORT PERFORMANCE MONITOR

## Top 5 destinations: Product Performance

<i>Destinations</i>	<i>Substantial Growth</i>	<i>Heavy Decline</i>
<i>USA</i>	<i>Ferro alloys</i> <i>Iron &amp; steel bar/rods</i> <i>Primary &amp; semi-finished iron &amp; steel</i> <i>Machinery &amp; instruments</i> <i>Transport equipment</i> <i>Non-ferrous metals</i>	<i>Aluminium other than products</i>
<i>UAE</i>	<i>Iron &amp; steel bar/rods</i> <i>Primary &amp; semi-finished iron &amp; steel</i> <i>Machinery &amp; instruments</i>	<i>Mica</i> <i>Machine tools</i> <i>Aluminium other than products</i>
<i>Italy</i>	<i>Manufactures of metals</i> <i>Residual engineering items</i> <i>Machinery &amp; instruments</i> <i>Ferro alloys</i> <i>Iron &amp; steel bar/rods</i> <i>Primary &amp; semi-finished iron &amp; steel</i> <i>Non-ferrous metals</i>	<i>Aluminium other than products</i>
<i>Saudi Arabia</i>	<i>Mica</i> <i>Manufactures of metals</i> <i>Primary &amp; semi-finished iron &amp; steel</i> <i>Machinery &amp; instruments</i> <i>Transport equipment</i> <i>Non-ferrous metals</i>	<i>Ferro alloys</i> <i>Aluminium other than products</i> <i>Iron &amp; steel bar/rods</i>
<i>China</i>	<i>Manufactures of metals</i> <i>Machine tools</i> <i>Ferro alloys</i> <i>Machinery &amp; instruments</i> <i>Non-ferrous metals</i>	<i>Aluminium other than products</i> <i>Iron &amp; steel bar/rods</i> <i>Transport equipment</i>

Source: DGCI&S Provisional Data, EEPC Member Returns

## Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

(Figures in USD million)

<i>Destinations</i>	<i>Cumulative Export April-Dec 2005-06</i>	<i>Cumulative Export April-Dec 2006-07</i>	<i>% GRTH</i>
<i>Egypt</i>	<i>95.37</i>	<i>145.58</i>	<i>0.76</i>
<i>Kuwait</i>	<i>83.88</i>	<i>134.24</i>	<i>0.70</i>
<i>Qatar</i>	<i>54.52</i>	<i>129.91</i>	<i>0.68</i>