Exports growth low in rupee terms

According to the provisional data available from DGCI&S up to October 2007, Exports during October, 2007 were valued at US $ 13302.71 million which was 35.65% higher than the level of US $ 9806.69 million during October, 2006. In rupee terms, exports touched Rs. 52560.85crore, which was 17.88% higher than the value of exports during October, 2006. Cumulative value of exports for the period April-October, 2007 was US$ 85583.30 million (Rs. 347793.90 Crore) as against US$ 70792.52 million (Rs. 324863.93 Crore) registering a growth of 20.89% in Dollar terms and 7.06% in Rupee terms during the same period last year.

Rupee appreciation prevents the progress of engineering exports

According to the provisional data available from DGCI&S up to June 2007, India’s export of engineering goods have posted a strong growth of 20.54% during April-June 2007-08 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached USD 7040.06 million up to June 2007. In the month of June 2007 Exports of Engineering goods were to the tune of USD 2558.56 million.

In rupee terms India’s export of engineering goods are valued at Rs.29005.06 crores during April-June 2007-08 which is 9.12% higher than Rs.26580.55 during April-June 2006-2007.
What’s up and what’s down in June

In comparison to monthly export performance in May 2007

What’s UP:  Ferro alloys, Mica, Machine tools, Aluminium other than products, Manufactures of metals, Iron & steel bar/rods.

What’s Down:  Machinery & instruments, Transport equipment, Non-ferrous metals, Residual engineering items, Primary & semi-finished iron & steel

In comparison to cumulative export performance in April - June 2006 - 07

What’s UP:  Ferro alloys, Iron & steel bar/rods, Aluminium other than products, Non-ferrous metals, Residual engineering items, Transport equipment, Mica, Machinery & instruments, Manufactures of metals, Primary & semi-finished iron & steel

What’s Down:  Machine tools

Export Performance of Principal Commodities for June 07
(Figures in USD million)

<table>
<thead>
<tr>
<th>Principal Commodity/Service</th>
<th>Cumulative Export - APR-JUNE 07-08</th>
<th>% Change over APR-JUNE 06-07</th>
<th>% Change in JUNE 07 Over APR 07</th>
<th>% Change in JUNE 07 over JUNE 06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery &amp; instruments</td>
<td>1795.78</td>
<td>14.07</td>
<td>-2.53</td>
<td>23.47</td>
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<tr>
<td>Transport equipment</td>
<td>1690.16</td>
<td>26.61</td>
<td>-7.01</td>
<td>22.82</td>
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<tr>
<td>Manufactures of metals</td>
<td>1266.99</td>
<td>13.62</td>
<td>4.28</td>
<td>30.08</td>
</tr>
<tr>
<td>Primary &amp; semi-finished iron &amp; steel</td>
<td>882.14</td>
<td>1.69</td>
<td>-23.61</td>
<td>-21.08</td>
</tr>
<tr>
<td>Non-ferrous metals</td>
<td>747.78</td>
<td>29.09</td>
<td>-7.04</td>
<td>7.04</td>
</tr>
<tr>
<td>Iron &amp; steel bar/rods</td>
<td>313.57</td>
<td>108.34</td>
<td>2.53</td>
<td>128.22</td>
</tr>
<tr>
<td>Ferro alloys</td>
<td>158.53</td>
<td>132.76</td>
<td>106.63</td>
<td>137.51</td>
</tr>
<tr>
<td>Aluminium other than products</td>
<td>100.27</td>
<td>48.99</td>
<td>16.32</td>
<td>78.37</td>
</tr>
<tr>
<td>Machine tools</td>
<td>57.15</td>
<td>-6.98</td>
<td>27.05</td>
<td>10.18</td>
</tr>
<tr>
<td>Residual engineering items</td>
<td>23.04</td>
<td>26.94</td>
<td>-20.97</td>
<td>40.10</td>
</tr>
<tr>
<td>Mica</td>
<td>4.65</td>
<td>15.96</td>
<td>31.58</td>
<td>32.58</td>
</tr>
<tr>
<td>Grand Total</td>
<td>7040.06</td>
<td>20.54</td>
<td>-3.58</td>
<td>19.62</td>
</tr>
</tbody>
</table>

Source: DGCI&S Provisional Data
Top destinations: APR JUNE 2007 08

New entrants in the top 20 list: Ghana, Malaysia, Egypt, Nigeria

Out of the list: France, Iran, Oman, Taiwan (Taipei)

Monthly Export performance to Top 20 Destinations for June 2007
(Figures in USD million)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>787.06</td>
<td>-17.49</td>
<td>327.89</td>
<td>1</td>
<td>1</td>
<td>3.88</td>
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<tr>
<td>UAE</td>
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<td>34.62</td>
<td>231.33</td>
<td>2</td>
<td>2</td>
<td>6.97</td>
<td>53.41</td>
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<tr>
<td>Saudi Arabia</td>
<td>344.45</td>
<td>61.02</td>
<td>149.81</td>
<td>5</td>
<td>3</td>
<td>12.85</td>
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<td>Ghana</td>
<td>324.22</td>
<td>1194.29</td>
<td>12.31</td>
<td>35</td>
<td>4</td>
<td>-29.09</td>
<td>37.39</td>
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<tr>
<td>Italy</td>
<td>300.19</td>
<td>44.49</td>
<td>98.26</td>
<td>7</td>
<td>5</td>
<td>-21.83</td>
<td>12.94</td>
</tr>
<tr>
<td>UK</td>
<td>295.99</td>
<td>16.51</td>
<td>125.7</td>
<td>4</td>
<td>6</td>
<td>4.55</td>
<td>36.60</td>
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<tr>
<td>Singapore</td>
<td>295.89</td>
<td>-5.29</td>
<td>111.53</td>
<td>3</td>
<td>7</td>
<td>-6.44</td>
<td>63.08</td>
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<tr>
<td>China</td>
<td>263.09</td>
<td>24.10</td>
<td>85.95</td>
<td>6</td>
<td>8</td>
<td>-10.08</td>
<td>32.54</td>
</tr>
<tr>
<td>Germany</td>
<td>258.52</td>
<td>30.46</td>
<td>98.76</td>
<td>8</td>
<td>9</td>
<td>-4.34</td>
<td>53.64</td>
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<tr>
<td>Belgium</td>
<td>243.65</td>
<td>163.26</td>
<td>94.06</td>
<td>16</td>
<td>10</td>
<td>-6.45</td>
<td>109.86</td>
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<tr>
<td>Malaysia</td>
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<td>119.29</td>
<td>44.89</td>
<td>24</td>
<td>11</td>
<td>-21.00</td>
<td>104.23</td>
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<tr>
<td>Sri Lanka</td>
<td>136.21</td>
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<td>38.66</td>
<td>10</td>
<td>12</td>
<td>-8.84</td>
<td>-43.80</td>
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<tr>
<td>Netherlands</td>
<td>132.67</td>
<td>71.30</td>
<td>45.57</td>
<td>20</td>
<td>13</td>
<td>-30.42</td>
<td>71.96</td>
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<tr>
<td>South Africa</td>
<td>126.57</td>
<td>-28.24</td>
<td>47.07</td>
<td>9</td>
<td>14</td>
<td>13.78</td>
<td>-36.32</td>
</tr>
<tr>
<td>Egypt</td>
<td>116.7</td>
<td>178.65</td>
<td>25.16</td>
<td>31</td>
<td>15</td>
<td>-66.23</td>
<td>45.10</td>
</tr>
<tr>
<td>Spain</td>
<td>116.05</td>
<td>33.38</td>
<td>46.86</td>
<td>17</td>
<td>16</td>
<td>34.54</td>
<td>34.35</td>
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<tr>
<td>Thailand</td>
<td>109.62</td>
<td>3.89</td>
<td>52.15</td>
<td>15</td>
<td>17</td>
<td>37.89</td>
<td>26.18</td>
</tr>
<tr>
<td>Nigeria</td>
<td>104.04</td>
<td>38.11</td>
<td>47.14</td>
<td>21</td>
<td>19</td>
<td>8.22</td>
<td>68.96</td>
</tr>
<tr>
<td>Korea Republic (South)</td>
<td>101.99</td>
<td>20.26</td>
<td>41.42</td>
<td>18</td>
<td>20</td>
<td>43.47</td>
<td>7.53</td>
</tr>
</tbody>
</table>

Source: DGCI&S Provisional Data, EEPC Member Returns
Top 5 destinations: Product Performance

<table>
<thead>
<tr>
<th>Destinations</th>
<th>Substantial Growth</th>
<th>Heavy Decline</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td><em>Ferro alloys</em></td>
<td><em>Non-ferrous metals</em></td>
</tr>
<tr>
<td></td>
<td><em>Aluminium other than products</em></td>
<td><em>Primary &amp; semi-finished iron &amp; steel</em></td>
</tr>
<tr>
<td>UAE</td>
<td><em>Primary &amp; semi-finished iron &amp; steel</em></td>
<td><em>Machine tools</em></td>
</tr>
<tr>
<td></td>
<td><em>Iron &amp; steel bar/rods</em></td>
<td></td>
</tr>
<tr>
<td></td>
<td><em>Transport equipment</em></td>
<td></td>
</tr>
<tr>
<td></td>
<td><em>Ferro alloys</em></td>
<td></td>
</tr>
<tr>
<td></td>
<td><em>Aluminium other than products</em></td>
<td></td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td><em>Non-ferrous metals</em></td>
<td><em>Primary &amp; semi-finished iron &amp; steel</em></td>
</tr>
<tr>
<td></td>
<td><em>Iron &amp; steel bar/rods</em></td>
<td><em>Transport equipment</em></td>
</tr>
<tr>
<td></td>
<td><em>Residual engineering items</em></td>
<td><em>Machine tools</em></td>
</tr>
<tr>
<td></td>
<td><em>Machinery &amp; instruments</em></td>
<td></td>
</tr>
<tr>
<td></td>
<td><em>Manufactures of metals</em></td>
<td></td>
</tr>
<tr>
<td>Ghana</td>
<td><em>Primary &amp; semi-finished iron &amp; steel</em></td>
<td><em>Residual engineering items</em></td>
</tr>
<tr>
<td></td>
<td><em>Manufactures of metals</em></td>
<td><em>Ferro alloys</em></td>
</tr>
<tr>
<td></td>
<td><em>Machinery &amp; instruments</em></td>
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<td></td>
<td><em>Machine tools</em></td>
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<td></td>
<td><em>Non-ferrous metals</em></td>
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</tr>
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<td></td>
<td><em>Transport equipment</em></td>
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</tr>
<tr>
<td>Italy</td>
<td><em>Transport equipment</em></td>
<td><em>Mica</em></td>
</tr>
<tr>
<td></td>
<td><em>Primary &amp; semi-finished iron &amp; steel</em></td>
<td></td>
</tr>
<tr>
<td></td>
<td><em>Ferro alloys</em></td>
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<tr>
<td></td>
<td><em>Non-ferrous metals</em></td>
<td></td>
</tr>
<tr>
<td></td>
<td><em>Aluminium other than products</em></td>
<td></td>
</tr>
</tbody>
</table>

Source: DGCI&S Provisional Data, EEPC Member Returns
Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

<table>
<thead>
<tr>
<th>Destinations</th>
<th>Cumulative Export April-June 2006-07</th>
<th>Cumulative Export April-June 2007-08</th>
<th>% GRTH</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nepal</td>
<td>33.11</td>
<td>61.74</td>
<td>86.47</td>
</tr>
<tr>
<td>Ukraine</td>
<td>24.85</td>
<td>38.13</td>
<td>53.44</td>
</tr>
</tbody>
</table>

Note for members:

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: statistics@eepc.gov.in. Please contact the Department for any detailed information.