

## Export Performance

### Global recession slowing down the Engineering Export Growth

According to the provisional data available from DGCI&S up to March 2009, India's export of engineering goods and services have posted a growth of 15.76 % during Financial 2008-09 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods and services from India have reached USD 47640.89 million up to March 2009. In the month of March 2009 Exports of Engineering goods were to the tune of USD 2578.28 million.

In rupee terms India's export of engineering goods and services are valued at Rs. 218766.90 crores during 2008-09 which is 32.10% higher than Rs. 135806.8 crores during 2007-2008.

EEPC estimates based on the provisional data obtained from DGCI&S suggest that India's export of engineering goods recorded a negative growth of about -26.62% in dollar terms ( -16.42% in Rupee terms ) in April- September 2009-10 over 2008-09. Export of engineering goods from India in April-September 2009-10 touched around USD 16.34 billion (Rs.79421.16 crores ).

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### What's up and what's down in March

In comparison to cumulative export performance in 2007-08:

**What's up:** *Transport equipment, Machinery & instruments, Ferro alloys, Residual engineering items, Mica*

**What's down:** *Non-ferrous metals*

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Export Performance of Principal Commodities: for March - 2009  
(Figures in USD million)

| Principal Commodity                  | Cumulative Exports - 2008-09 | % change over 2007-08 | % change in March-09 over February- 09 | % change in March 09 over March 08 |
|--------------------------------------|------------------------------|-----------------------|--|------------------------------------|
| Transport equipment                  | 11159.91                     | 58.78                 | -13.02                                 | -2.54                              |
| Machinery & instruments              | 10970.48                     | 20.12                 | 22.64                                  | -10.51                             |
| Manufactures of metals               | 7562.84                      | 7.20                  | -7.92                                  | -31.15                             |
| Primary & semi-finished iron & steel | 4741.54                      | 14.09                 | 12.42                                  | -59.84                             |
| Non-ferrous metals                   | 2016.18                      | -33.92                | 17.11                                  | -77.58                             |
| Ferro alloys                         | 1497.89                      | 34.39                 | -5.24                                  | -62.86                             |
| Iron & steel bar/rods                | 1090.26                      | -15.70                | 5.64                                   | -65.90                             |
| Aluminium other than products        | 506.62                       | 8.12                  | -43.23                                 | -48.91                             |
| Machine tools                        | 373.55                       | 11.32                 | -43.76                                 | -58.62                             |
| Residual engineering items           | 145.11                       | 57.20                 | 8.51                                   | 2.91                               |
| Mica                                 | 29.64                        | 36.21                 | -14.34                                 | -17.72                             |
|                                      |                              |                       |  |                                    |
| <b>Grand Total</b>                   | <b>40094.02</b>              | <b>18.80</b>          | <b>0.47</b>                            | <b>-32.46</b>                      |

Source: DGCI&S Provisional Data

## Top destinations: 2008 09

New entrants in the top 20 list: Bangladesh

Out of the list: Oman

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Export performance to Top 20 Destinations for March 2009

(Figures in USD million)

| Importing Country      | Cumulative Exports 2008-09 | % change over 2007-08 | Exports March 09 | Rank 2007-08 | Rank 2008-09 | % change March 09 over February 09 | % change March 09 over March 08 |
|------------------------|----------------------------|-----------------------|------------------|--------------|--------------|------------------------------------|---------------------------------|
| USA                    | 5061.33                    | 16.09                 | 303.63           | 1.00         | 1.00         | -8.15                              | -43.06                          |
| UAE                    | 3022.03                    | 16.03                 | 154.27           | 2.00         | 2.00         | -20.78                             | -49.27                          |
| Singapore              | 2526.83                    | 68.88                 | 141.82           | 3.00         | 3.00         | -22.31                             | 14.62                           |
| UK                     | 1844.48                    | 35.08                 | 123.88           | 4.00         | 4.00         | 58.80                              | 0.72                            |
| Germany                | 1798.23                    | 37.97                 | 173.74           | 5.00         | 5.00         | 71.24                              | 34.19                           |
| Malaysia               | 1685.84                    | 124.55                | 31.60            | 10.00        | 6.00         | -59.10                             | -70.23                          |
| Saudi Arabia           | 1320.85                    | 6.09                  | 54.52            | 7.00         | 7.00         | 31.31                              | -68.33                          |
| Italy                  | 1278.06                    | 0.16                  | 65.44            | 6.00         | 8.00         | -26.73                             | -48.57                          |
| Netherlands            | 1090.35                    | 53.07                 | 39.82            | 12.00        | 9.00         | -54.22                             | -57.86                          |
| Belgium                | 1013.33                    | 10.61                 | 51.04            | 9.00         | 10.00        | -1.05                              | -55.93                          |
| China                  | 893.41                     | -9.26                 | 159.66           | 8.00         | 11.00        | 67.55                              | 152.23                          |
| France                 | 753.23                     | 46.43                 | 41.90            | 20.00        | 12.00        | -51.73                             | -30.66                          |
| Nigeria                | 686.09                     | 22.98                 | 53.78            | 17.00        | 13.00        | -4.17                              | -5.86                           |
| Korea Republic (South) | 686.05                     | 8.00                  | 29.20            | 14.00        | 14.00        | 6.26                               | -56.08                          |
| Thailand               | 629.22                     | 7.79                  | 27.85            | 15.00        | 15.00        | 15.37                              | -59.93                          |
| Iran                   | 623.61                     | 20.50                 | 66.38            | 19.00        | 16.00        | 43.12                              | 87.99                           |
| Sri Lanka              | 566.41                     | -20.82                | 21.75            | 11.00        | 17.00        | -23.55                             | -71.92                          |
| Indonesia              | 554.3                      | -3.20                 | 42.22            | 16.00        | 18.00        | 38.56                              | -47.29                          |
| Spain                  | 542.73                     | -1.02                 | 19.46            | 18.00        | 19.00        | -5.76                              | -80.87                          |
| Bangladesh             | 512.94                     | 35.82                 | 38.67            | 25.00        | 20.00        | 22.72                              | -19.22                          |

Source: DGCI&S Provisional Data, EEPC Member Returns

## Top 5 destinations: Product Performance

| <i>Destinations</i> | <i>Substantial Growth</i>  | <i>Heavy Decline</i>  |
|---------------------|--|---|
| <b>USA</b>          | <i>Primary &amp; semi-finished iron &amp; steel<br/>Residual engineering items<br/>Machine tools</i>   | <i>Iron &amp; steel bar/rods<br/>Mica<br/>Aluminium other than products</i>   |
| <b>UAE</b>          | <i>Ferro alloys<br/>Residual engineering items<br/>Iron &amp; steel bar/rods<br/>Manufactures of metals<br/>Primary &amp; semi-finished iron &amp; steel</i>                                   | <i>Transport equipment<br/>Mica<br/>Aluminium other than products</i>   |
| <b>Singapore</b>    | <i>Primary &amp; semi-finished iron &amp; steel<br/>Residual engineering items<br/>Transport equipment<br/>Machinery &amp; instruments<br/>Machine tools<br/>Aluminium other than products</i> | <i>Non-ferrous metals<br/>Iron &amp; steel bar/rods</i>   |
| <b>UK</b>           | <i>Mica<br/>Transport equipment<br/>Ferro alloys<br/>Primary &amp; semi-finished iron &amp; steel</i>  | <i>Machine tools<br/>Manufactures of metals<br/>Aluminium other than products<br/>Iron &amp; steel bar/rods</i>   |
| <b>Germany</b>      | <i>Transport equipment<br/>Residual engineering items</i>  | <i>Aluminium other than products<br/>Iron &amp; steel bar/rods<br/>Non-ferrous metals<br/>Primary &amp; semi-finished iron &amp; steel<br/>Ferro alloys</i> |

Source: DGCI&S Provisional Data, EEPC Member Returns

## Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

| <i>Destinations</i> | <i>Cumulative Export 2007-08</i> | <i>Cumulative Export 2008-09</i> | <i>% GRTH</i> |
|---------------------|----------------------------------|----------------------------------|---------------|
| <i>Greece</i>       | <i>137.34</i>                    | <i>232.56</i>                    | <i>69.33</i>  |

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*Note for members:*

We need your suggestions to make this report more useful. Please send in your suggestions to the Deputy Director, Statistics Department, EEPC - HO, Tel: 91 33 2289 0651/52, Fax: 91 33 2289 0654, Email: [statistics@eepc.gov.in](mailto:statistics@eepc.gov.in). Please contact the Department for any detailed information.