

REVIEW OF EXPORT PERFORMANCE OF ENGINEERING SECTOR

According to the provisional data available from DGCI&S up to March 2013, India's export of engineering goods have posted a negative growth of -3.08% in US \$ Mln. during the financial year 2012-13 in comparison to the same period in the previous fiscal. The provisional data indicate that exports of engineering goods from India have reached 56796.86 US \$ Mln up to March 2013. In the month of March 2013 Exports of Engineering goods were to the tune of US \$ Mln. 5863.73.

In rupee terms India's export of engineering goods are valued at Rs. 311303.6 crores during April-March 2012-13 which is 10.29 % higher than Rs. 282256.38 crores during April-March 2011-12.

The engineering sector appears to retain its share of 18% plus in overall export from the country, which is maximum in terms of sectoral contribution.

What's up and what's down in March

In comparison to cumulative export performance in April-March 2011-12:

What's up: MANUFACTURES OF METALS, MACHINERY AND INSTRUMENTS, FERRO ALLOYS, MACHINE TOOLS
RESIDUAL ENGINEERING ITEMS

What's down: IRONnSTL BAR/ROD ETCnFRRO ALOY, TRANSPORT EQUIPMENTS, NON-FERROUS METALS,
PRMRY & SEMI-FNSHD IRON & STL

EXPORT PERFORMANCE MONITOR

Export Performance of Principal Commodities: for March - 2013
(Figures in USD MN)

<i>Principal Commodity</i>	<i>Cumulative Exports - 2012-13</i>	<i>% change over 2011-12</i>	<i>% change in March-13 over February-13</i>	<i>% change in March 13 over March 12</i>
TRANSPORT EQUIPMENTS	18432.62	-13.90	-3.09	-14.87
MACHINERY AND INSTRUMENTS	15210.7	6.48	25.95	17.87
MANUFACTURES OF METALS	10030.72	5.20	22.87	-4.36
PRMRY & SEMI-FNSHD IRON & STL	5087.04	-1.70	23.24	75.22
NON-FERROUS METALS	3540.49	-2.42	24.10	15.94
FERRO ALLOYS	1884.06	7.36	5.31	3.63
IRONnSTL BAR/ROD ETCnFRRO ALOY	1136.8	-19.77	21.42	-12.09
ALUMINIUM OTHR THAN PRDCTS	683.42	0.30	83.20	57.58
MACHINE TOOLS	393.33	8.18	36.35	29.57
RESIDUAL ENGINEERING ITEMS	347.16	13.28	15.06	25.49
MICA	50.52	1.49	28.71	33.68
Grand Total	56796.86	-3.08	15.10	5.78

Source: DGCI&S Provisional Data

Top destinations: 2012--13

New entrants in the top 20 list: BANGLADESH PR, EGYPT A RP

Out of the list: **BELGIUM, SPAIN**

EXPORT PERFORMANCE MONITOR

Export performance to Top 20 Destinations for March 2013
(Figures in USD MN)

<i>Importing Country</i>	<i>Cumulative Exports 2012-13</i>	<i>% change over 2011-12</i>	<i>Exports March 13</i>	<i>Rank 2011-12</i>	<i>Rank 2012-13</i>	<i>% change March13 over February 13</i>	<i>% change March13 over March 12</i>
U S A	6350.98	-8.18	547.66	1	1	12.11	-9.42
U ARAB EMTS	3721.21	-3.68	408.63	3	2	21.51	6.61
SINGAPORE	3191.89	-34.68	230.69	2	3	-53.62	9.04
CHINA P RP	3015.44	-11.51	239.56	4	4	32.35	-12.25
U K	2354.62	6.80	224.81	6	5	31.58	3.20
GERMANY	2117.45	-4.75	192.02	5	6	13.79	6.29
SRI LANKA DSR	1694.25	-9.98	232.91	7	7	215.04	28.49
SOUTH AFRICA	1593.08	29.57	204.96	10	8	95.82	156.49
ITALY	1383.3	-9.39	153.06	9	9	19.13	23.07
SAUDI ARAB	1372.96	26.57	145.92	11	10	32.44	-12.43
THAILAND	1261.33	54.31	156.82	18	11	-9.77	98.08
NETHERLAND	1240.48	25.71	90.16	14	12	-59.03	25.50
INDONESIA	1113.3	-30.56	110.65	8	13	5.00	-82.87
KOREA RP	1112.17	5.30	183	12	14	113.61	74.24
MALAYSIA	1091.8	14.58	197.53	16	15	-10.48	75.85
BANGLADESH PR	1041.46	44.91	87.06	21	16	-1.83	-0.31
NIGERIA	1030.63	0.88	117.95	13	17	22.90	16.70
TURKEY	878.48	3.21	93.16	17	18	32.54	27.25
EGYPT A RP	856.26	95.14	53.85	33	19	-7.96	4.52
FRANCE	820.18	3.72	94.42	20	20	12.36	34.79

Source: DGCI&S Provisional Data, EEPIC Member Returns

EXPORT PERFORMANCE MONITOR

Top 5 destinations: Product Performance

<i>Destinations</i>	<i>Substantial Growth</i>	<i>Heavy Decline</i>
USA	RESIDUAL ENGINEERING ITEMS MACHINE TOOLS MICA FERRO ALLOYS	PRMRY & SEMI-FNSHD IRON & STL TRANSPORT EQUIPMENTS ALUMINIUM OTHR THAN PRDCTS
UAE	FERRO ALLOYS MACHINE TOOLS MICA MANUFACTURES OF METALS RESIDUAL ENGINEERING ITEMS IRONnSTL BAR/ROD ETCnFRRO ALOY	TRANSPORT EQUIPMENTS NON-FERROUS METALS
SINGAPORE	NON-FERROUS METALS MANUFACTURES OF METALS	FERRO ALLOYS PRMRY & SEMI-FNSHD IRON & STL TRANSPORT EQUIPMENTS MACHINE TOOLS ALUMINIUM OTHR THAN PRDCTS
CHINA P RP	MACHINE TOOLS RESIDUAL ENGINEERING ITEMS	MANUFACTURES OF METALS IRONnSTL BAR/ROD ETCnFRRO ALOY ALUMINIUM OTHR THAN PRDCTS PRMRY & SEMI-FNSHD IRON & STL
UK	MICA TRANSPORT EQUIPMENTS NON-FERROUS METALS	MACHINE TOOLS IRONnSTL BAR/ROD ETCnFRRO ALOY FERRO ALLOYS PRMRY & SEMI-FNSHD IRON & STL ALUMINIUM OTHR THAN PRDCTS

Source: DGCI&S Provisional Data, EEPC Member Returns

Emerging Destinations

1. Growth in cumulative exports of the period under consideration: more than 50%
2. Exports between 0.5% and 1% of total exports of engineering goods in this period

EXPORT PERFORMANCE MONITOR

(Figures in USD MN)

<i>Destinations</i>	<i>Cumulative Export April-March 2011-12</i>	<i>Cumulative Export April-March 2012-13</i>	<i>% GRTH</i>
CHILE	211.5	357.43	69.00
IRAQ	272.03	459.93	69.07