

**Analysis of Engineering Exports during January, 2014**

**February 12, 2014**

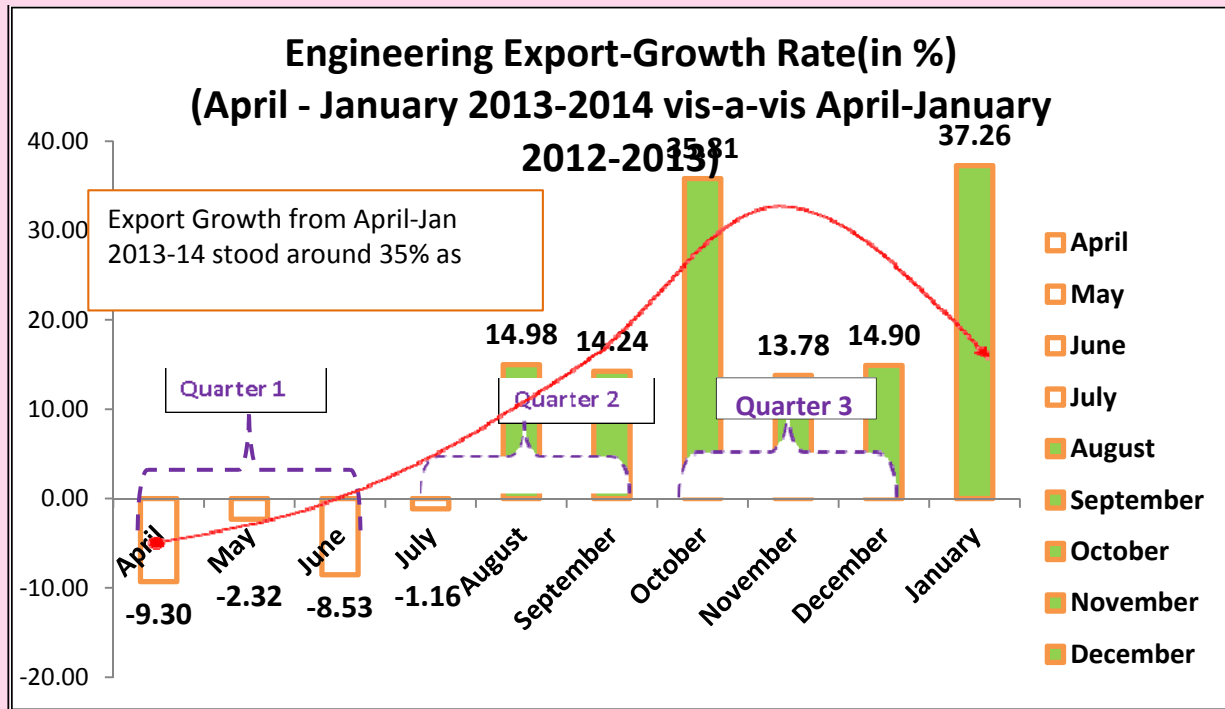
The engineering sector is clearly leading the rebound in India's overall exports. With an impressive rise of 37 per cent increase in January, 2014, as compared to January 2013, the sector is set to emerge as the largest contributor to the country's total exports basket. This means that engineering exports in January 2013 was USD 4.47 billion, which scaled to USD 6.14 billion in January 2014. Thus, the total exports during April-January 2013-2014 is USD 50.58 billion as opposed to USD 45.85 billion which is growth of 10.33% overall.

**Table 1 : 2013-14 vs 2012-13: Month Wise**

<b>Table 1: Engineering Exports in USD Million</b>					
	<b>Month</b>	<b>2012-13</b>	<b>2013-14</b>	<b>Growth Rate in Percent</b>	<b>Growth Rate in Quarters</b>
<b>Quarter 1</b>	<b>April</b>	<b>5013.55</b>	<b>4547.42</b>	<b>-9.30</b>	<b>-6.70</b>
	<b>May</b>	<b>4931.98</b>	<b>4817.46</b>	<b>-2.32</b>	
	<b>June</b>	<b>4654.73</b>	<b>4257.78</b>	<b>-8.53</b>	
<b>Quarter 2</b>	<b>July</b>	<b>4538.78</b>	<b>4486.36</b>	<b>-1.16</b>	<b>9.38</b>
	<b>August</b>	<b>4582.70</b>	<b>5269.13</b>	<b>14.98</b>	
	<b>September</b>	<b>4549.78</b>	<b>5197.82</b>	<b>14.24</b>	
<b>Quarter 3</b>	<b>October</b>	<b>4110.99</b>	<b>5583.16</b>	<b>35.81</b>	<b>21.10</b>
	<b>November</b>	<b>4170.43</b>	<b>4745.17</b>	<b>13.78</b>	
	<b>December</b>	<b>4822.82</b>	<b>5541.23</b>	<b>14.90</b>	
<b>Quarter 4</b>	<b>January</b>	<b>4470.52</b>	<b>6136.21</b>	<b>37.26</b>	
	<b>Total Exports</b>	<b>45846.27</b>	<b>50581.74</b>	<b>10.33</b>	

*(Source : Department of Commerce)*

**Graph 1: Trend in Month-wise Engineering Exports Growth Rate During April 2013-January 2014 vis-a-vis April 2012-January 2013**



(Source : Department of Commerce)

**Table 2 : Trends in Engineering panel Exports January 2014 and April- January 2013-2014**

Engineering Panels		Value in USD Million			Value in USD Million		Growth (%)
		January, 2013	January, 2014	Growth (%)	April, 2012 - January, 2013	April, 2013 - January, 2014	
<b>1. Iron and Steel and Products made of Iron and Steel</b>							
A.	Iron and Steel	678.61	829.46	22.23	6278.51	7650.19	21.85
B.	Products of Iron	571.93	593.29	3.73		6162.95	-10.37
<b>Sub-Total</b>		<b>1250.53</b>	<b>1422.74</b>	<b>13.77</b>	<b>12441.46</b>	<b>13173.96</b>	<b>5.89</b>
<b>2. Non-Ferrous Metals and Products made of Non-Ferrous Metals</b>							
A.	Copper and products	276.00	326.51	18.30	2432.56	2268.04	-6.76
B.	Aluminium and products	134.20	162.78	21.30	1265.56	1544.17	22.02
C.	Zinc and products ma	40.88	39.14	-4.26	372.68	381.50	2.37
D.	Nickel and products	38.76	79.59	105.34	258.41	376.65	45.76
E.	Lead and products ma	13.03	17.82	36.79	82.64	159.32	92.78
F.	Tin and products mad	0.42	0.13	-68.31	2.80	79.91	2756.74
G.	Other Non Ferrous Metals	32.88	57.86	75.93	311.28	363.04	16.63
<b>Sub-Total</b>		<b>536.18</b>	<b>683.84</b>	<b>27.54</b>	<b>4725.92</b>	<b>5172.64</b>	<b>9.45</b>

<b>3. Industrial Machinery</b>							
A.	"Nuclear Reactors In"	34.91	51.48	47.45	375.89	458.80	22.06
B.	IC Engines and Parts	144.10	122.85	-14.74	1350.39	1302.05	-3.58
C.	Pumps of all types	40.01	57.91	44.73	457.80	579.04	26.48
D.	Air condition and Re	87.99	106.73	21.30	925.29	928.96	0.40
E.	Industrial Machinery	299.57	350.70	17.06	3133.13	3461.11	10.47
F.	Machine Tools	33.32	25.80	-22.57	312.86	273.33	-12.64
G.	Machinery for ATMs etc	106.47	108.15	1.57	1031.71	1026.37	-0.52
<b>Sub-Total</b>		<b>746.38</b>	<b>823.61</b>	<b>10.35</b>	<b>7587.06</b>	<b>8029.66</b>	<b>5.83</b>
4	<b>Electric Machinery and Equipment</b>	<b>263.04</b>	<b>334.68</b>	<b>27.24</b>	<b>2761.16</b>	<b>3087.40</b>	<b>11.82</b>
<b>5. Auto and Auto Parts</b>							
A.	Motor Vehicle/cars	424.82	437.15	2.90	4751.60	4919.13	3.53
B.	Two and Three Wheelers	101.89	117.78	15.60	1095.71	1249.32	14.02
C.	Auto Components/Part	310.71	340.68	9.65	3299.90	3210.80	-2.70
<b>Sub-Total</b>		<b>837.42</b>	<b>895.61</b>	<b>6.95</b>	<b>9147.21</b>	<b>9379.25</b>	<b>2.54</b>
6	<b>Aircrafts and Spacecraft</b>	<b>104.76</b>	<b>930.15</b>	<b>787.86</b>	<b>1737.49</b>	<b>3965.13</b>	<b>128.21</b>
7	<b>Ships Boats and Floating bodies</b>	<b>322.86</b>	<b>569.09</b>	<b>76.27</b>	<b>3095.36</b>	<b>3077.77</b>	<b>-0.57</b>
<b>8. Miscellaneous</b>							
A.	Medical and Scientific instruments	94.83	99.83	5.27	940.18	952.32	1.29
B.	Railway Transport an	10.92	7.87	-27.92	93.45	155.12	65.99
C.	Hand Tools & Cutting Tools	56.40	64.32	14.03	573.42	607.48	5.94
D.	Electrodes & Accumulators	2.22	2.80	26.31	36.48	31.94	-12.43
E.	Accumulator and Battery	10.69	11.72	9.55	126.14	128.82	2.12
F.	Bicycle & Parts	24.99	31.98	27.96	230.74	280.55	21.59
G.	Cranes Lifts & Winches	27.95	20.44	-26.87	252.64	244.08	-3.39
H.	Office Equipments	3.02	2.43	-19.51	42.29	28.93	-31.60
I.	Other Construction M	61.76	93.83	51.92	798.71	786.30	-1.55
J.	Prime Mica & Mica Pr	1.81	1.41	-22.38	19.73	15.59	-20.96
K.	OTHER MISC. ITEMS	114.76	139.88	21.88	1236.82	1464.80	18.43
<b>Sub-Total</b>		<b>409.35</b>	<b>476.48</b>	<b>16.40</b>	<b>4350.61</b>	<b>4695.93</b>	<b>7.94</b>
<b>GRAND TOTAL</b>		<b>4470.52</b>	<b>6136.21</b>	<b>37.26</b>	<b>45846.27</b>	<b>50581.74</b>	<b>10.33</b>

(Source : Department of Commerce)

**Table 3 : Top 25 Country-wise Exports (April-January 2014)**

<i>Top 25 Country wise Export Performance ( Engineering Goods)</i>					
<i>(Value in Million US \$)</i>					
<i>Country</i>	<i>January, 2013</i>	<i>January, 2014</i>	<i>April,2012- January,2013</i>	<i>April,2013 - January,2014</i>	<i>Growth %</i>
<b>U S A</b>	<b>488.2084</b>	<b>561.2551</b>	<b>5347.417</b>	<b>5015.289</b>	<b>-6.211</b>
U ARAB EMTS	330.71	478.40	2984.16	4021.58	34.76
CHINA P RP	211.88	501.15	2581.60	2971.24	15.09
SINGAPORE	287.66	364.63	2506.51	2616.00	4.37
U K	190.07	217.07	1980.77	2063.77	4.19
SRI LANKA DSR	84.54	203.65	1302.94	1691.81	29.85
<b>GERMANY</b>	<b>179.86</b>	<b>172.71</b>	<b>1760.38</b>	<b>1672.55</b>	<b>-4.99</b>
SAUDI ARAB	126.35	317.45	1117.66	1383.40	23.78
ITALY	150.15	155.43	1102.27	1304.88	18.38
<b>SOUTH AFRICA</b>	<b>91.00</b>	<b>86.04</b>	<b>1283.81</b>	<b>1251.26</b>	<b>-2.54</b>
BANGLADESH PR	76.19	105.96	867.14	1013.99	16.93
MEXICO	55.85	151.74	645.55	1000.41	54.97
TURKEY	67.94	106.17	714.79	964.43	34.92
NIGERIA	71.90	97.53	816.35	957.65	17.31
KOREA RP	82.02	89.78	821.92	943.38	14.78
<b>THAILAND</b>	<b>83.22</b>	<b>89.18</b>	<b>929.21</b>	<b>907.40</b>	<b>-2.35</b>
<b>NETHERLAND</b>	<b>81.87</b>	<b>74.06</b>	<b>929.33</b>	<b>861.50</b>	<b>-7.30</b>
NEPAL	67.93	81.60	641.60	850.07	32.49
FRANCE	58.18	95.74	640.23	810.99	26.67
MALAYSIA	115.66	66.88	682.41	786.69	15.28
<b>INDONESIA</b>	<b>99.49</b>	<b>80.07</b>	<b>898.33</b>	<b>762.82</b>	<b>-15.08</b>
BRAZIL	59.15	70.28	651.99	716.59	9.91
JAPAN	52.49	82.91	597.11	715.45	19.82
BELGIUM	81.52	50.98	628.53	643.12	2.32
IRAN	34.43	71.53	364.07	598.68	64.44
Total of top 25	3228.26	4372.19	32796.07	36524.95	11.37
Total Engineering Exports	4470.52	6136.21	45846.27	50578.75	10.32
Share of Top 25 in Total (%)	72.21	71.25	71.53	72.21	

**Table 4 : Region Wise Exports Trend—April-January 2014**

Region wise Export Performance					
<i>(Value in Million US \$)</i>					
REGION	Apr-Jan-13	Apr-Jan-14	Growth %	Share in total in 2013(%)	Share in total in 2014(%)
AFRICA	6331.44	6550.95	3.47	13.81	12.95
ASEAN+2	6425.38	6901.48	7.41	14.02	13.65
CIS	744.596	621.03	-16.59	1.62	1.23
EU	8730.54	9242.11	5.86	19.04	18.27
LAC	2253.34	2439.73	8.27	4.91	4.82
North America	6380.67	6387.53	0.11	13.92	12.63
North East Asia	4538.51	5233.03	15.30	9.90	10.35
Others	3064.09	4109.71	34.12	6.68	8.13
Rest of Europe	1060.96	1305.22	23.02	2.31	2.58
South Asia	3022.96	3752.2	24.12	6.59	7.42
West Asia	3293.8	4035.76	22.53	7.18	7.98
<b>Grand Total</b>	<b>45846.27</b>	<b>50578.75</b>	<b>10.32</b>	<b>100.00</b>	<b>100.00</b>

Note : \*Figures have been rounded off. Source: DGCI&S; \*\*Myanmar has been included in ASEAN+2 and not in South Asia, since ASEAN is a formal economic grouping.

**Table 5 : Region Wise Exports Trend—January 2014 and January 2013**

Region-wise Export Performance			
<i>(Value in Million US \$)</i>			
Region	Jan-13	Jan-14	Growth %
AFRICA	560.95	654.59	16.69
ASEAN+2	705.66	828.04	17.34
CIS	70.28	67.90	-3.39
EU	939.49	974.31	3.71
LAC	212.15	254.07	19.76
North America	585.68	756.79	29.22
North East Asia	388.41	731.78	88.41
Others	337.99	485.38	43.61
Rest of Europe	105.51	149.13	41.35
South Asia	246.67	408.08	65.43
West Asia	317.74	826.13	160.00
<b>Grand Total</b>	<b>4470.52</b>	<b>6136.21</b>	<b>37.26</b>

