

Analysis of Engineering Exports during April, 2014

May 28, 2014

India's total exports during April, 2014 were valued at **US \$ 25634.08 million** (Rs.154718.60 crore) which was 5.26 per cent higher in Dollar terms (16.83 per cent higher in Rupee terms) than the level of US \$ 24353.77 million (Rs. 132425.33 crore) during April, 2013. On the other hand, the engineering exports from India stood at **US\$ 5453.21 million** in April 2014 covering a share of 21% of India's total exports as compared to US\$ 4548.14 million in April 2013, covering a meagre share of 18.6% in India's total exports. Thus the engineering exports in April 2014 were up by 19.90% vis-à-vis April 2013, though it experienced a fall from US\$ 6039.35 million in the previous month of March 2014 by 9.7%.

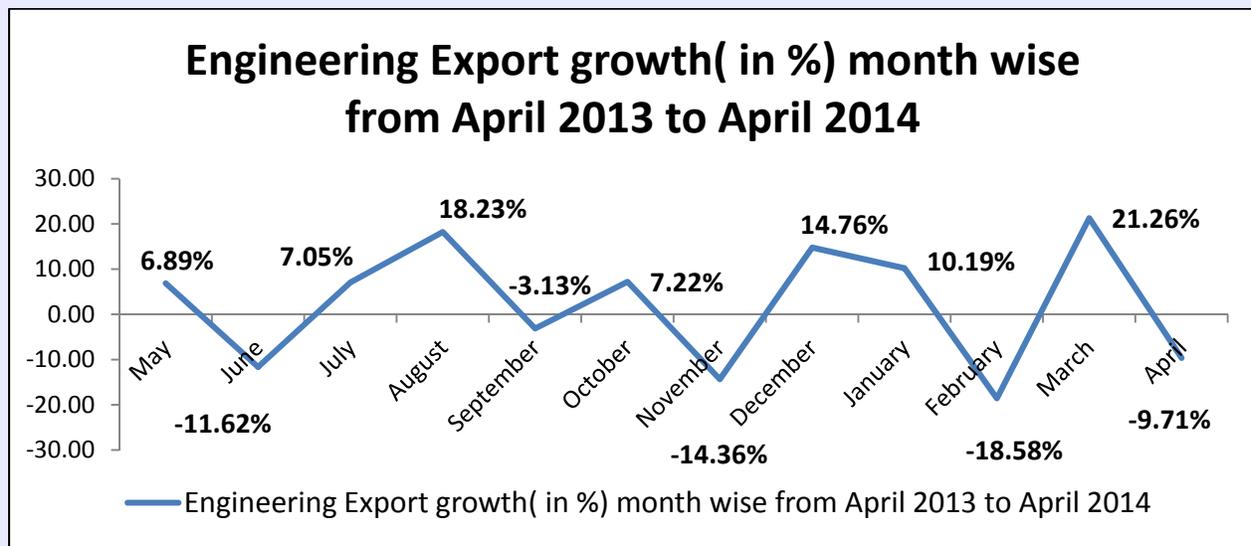
The export performance in terms of growth rate and absolute figures recorded by the engineering sector in the current fiscal 2014-2015 vis-à-vis 2013-2014 is shown in the Table below :

Table 1: 2013-14 vs 2012-13: Month Wise

	Month	2013-14	2014-15	Growth Rate in Percent
Quarter 1	April	4548.14	5453.21	19.90

(Source : Department of Commerce)

Graph 1 below shows the graphical trend in engineering export growth performance in percent over previous month in the current fiscal 2014-15 vis-a-vis the previous fiscal 2013-14



(Source : Department of Commerce)

Table 2: Trends in Engineering panel Exports April 2014 and April 2013

Engineering Panels	Value in USD Million		
	April, 2013	April, 2014	Growth %
1. Iron and Steel and Products made of Iron and Steel			
A. Iron and Steel	651.57	700.31	7.48%
B. Products of Iron and Steel	484.55	549.15	13.39%
Sub Total	1136.11	1249.47	9.98%
2. Non-Ferrous Metals & Products made of Non-Ferrous Metals			
A. Copper and products	158.60	220.04	38.74%
B. Aluminium and products	126.11	163.95	30.01%
C. Zinc and products	23.71	15.47	-34.75%
D. Nickel and products	58.3	37.73	-35.28%
E. Lead and products	6.71	19.61	192.25%
F. Tin and products	1.05	11.26	972.38%
G. Other Non Ferrous Metals	26.96	33.02	22.48%
Sub Total	401.44	501.08	24.82%
3. Industrial Machinery			
A. "Nuclear Reactors "	42.64	47.25	10.81%
B. IC Engines and Parts	119.14	135.63	13.84%
C. Pumps of all types	46.41	57.22	23.29%
D. Air condition and Repairs	87.16	96.30	10.49%
E. Industrial Machinery	328.00	395.75	20.65%
F. Machine Tools	31.79	29.10	-8.46%
G. "Machinery for ATMs"	95.77	108.78	13.58%
Sub Total	750.91	870.01	15.86%
4. Electric Machinery and Equipment	259.60	320.90	23.61%
5. Auto and Auto Parts			
A. Motor Vehicle/cars	357.71	440.46	23.13%
B. Two and Three Wheelers	102.35	130.18	27.19%
C. Auto Components/Parts	275.74	347.87	26.16%
Sub Total	735.80	918.51	24.83%
6. Aircrafts and Spacecrafts	209.86	385.78	83.83%
7. Ships Boats and Floating bodies	532.90	687.20	28.95%
8. Miscellaneous			
A. Medical and Scientific Instruments	82.91	95.66	15.38%
B. Railway Transport	45.92	16.52	-64.02%
C. "Hand Tools Cutting"	51.83	60.72	17.15%
D. " Electrodes Accumulators"	2.24	2.55	13.84%
E. Accumulator and Battery	8.63	12.42	43.88%
F. Bicycle & Parts	26.28	28.52	8.52%
G. "Cranes Lifts & Winc"	18.25	26.70	46.30%
H. Office Equipments	1.71	2.34	36.84%
I. Other Construction Materials	67.33	93.68	39.14%
J. Prime Mica & Mica Products	1.28	1.84	43.75%
K. OTHER MISC. ITEMS	215.14	179.32	-16.65%
Sub Total	521.52	520.77	-0.24%
GRAND TOTAL	4548.14	5453.21	19.90%

(Source: Department of Commerce)

- ☑ Top 25 Country Engineering Exports during April 2014 over April 2013 in Absolute Value (even though the growth rate may be negative)

Table 3 : Country wise Exports (2014-2015)

(Value in Million US \$)

Country	April, 2013	April, 2014	Growth %
UAE	533.07	630.23	18.23%
U S A	441.77	508.22	15.04%
OMAN	40.59	378.39	832.19%
SINGAPORE	355.62	275.02	-22.66%
U K	139.35	217.39	56.00%
SRI LANKA DSR	147.15	205.25	39.48%
CHINA P RP	131.09	175.83	34.14%
GERMANY	159.57	169.86	6.45%
MEXICO	47.34	131.79	178.38%
BANGLADESH PR	118.96	123.82	4.09%
ITALY	167.84	123.44	-26.45%
TURKEY	69.34	104.86	51.22%
SAUDI ARABIA	111.86	99.56	-11.00%
NIGERIA	77.94	99.00	27.02%
SOUTH AFRICA	87.57	97.43	11.26%
KOREA RP	105.30	93.89	-10.84%
THAILAND	85.01	84.86	-0.17%
FRANCE	73.54	84.86	15.39%
NEPAL	67.10	83.82	24.92%
BRAZIL	73.95	70.95	-4.06%
IRAN	42.04	70.34	67.34%
JAPAN	63.66	68.11	7.00%
INDONESIA	67.46	67.47	0.01%
NETHERLAND	57.29	62.46	9.02%
AUSTRALIA	47.08	58.68	24.64%
Total of top 25	3311.47	4085.53	23.38%
Total Engineering Exports	4548.14	5453.21	19.90%
Share of Top 25 in Total (%)	72.81	74.92	

Note : Figures in red font indicate negative export growth

Table 4 : Region Wise Exports Trend—April 2013- April 2014

(Value in Million US \$)

Region	APRIL, 2013	APRIL, 2014	Growth(%)
AFRICA	572.46	650.46	13.63%
ASEAN+2	721.00	642.89	-10.83%
CIS	52.37	71.80	37.11%
EU	805.30	899.39	11.68%
LAC	222.81	213.94	-3.98%
North America	522.12	671.76	28.66%
North East Asia	344.05	413.26	20.12%
Others	540.53	639.35	18.28%
Rest of Europe	94.95	131.07	38.04%
South Asia	359.25	429.29	19.50%
West Asia	313.30	690.00	120.24%
Grand Total	4548.138	5453.212	19.90%

Note : * Figures have been rounded off. Source: DGCI&S;

** Myanmar has been included in ASEAN+2 and not in South Asia, since ASEAN is a formal economic grouping.

