

Analysis of Engineering Exports during May, 2014

June 11, 2014

The **overall exports** during May, 2014 were valued at US \$ 27998.50 million (Rs.166045.09 crore) which was 12.40 per cent higher in Dollar terms (21.17 per cent higher in Rupee terms) than the level of US \$ 24910.59 million (Rs. 137035.13 crore) during May, 2013. Cumulative value of exports from India is shown in the table below :

(value in US\$ million)

EXPORTS(including re-exports)	May	April-May
2013-14	24910.59	49264.36
2014-15	27998.50	53632.58
% Growth (2014-15/ 2013-14)	12.40	8.87

The export performance in terms of growth rate and absolute figures recorded by the **engineering sector** in the current fiscal 2014-2015 vis-à-vis 2013-2014 is shown in the Table below :

Table 1: 2013-14 vs 2012-13: Month and Cumulative Wise

	2013-14	2014-15	April-May (Cumulative)
April	4569.55	5753.56	9384.91
May	4815.36	5898.91	11652.47
Growth Rate (2014-15/ 2013-14)	25.91%	22.50%	24.16%

(Source : Department of Commerce)

Trends in Engineering Panel Exports

We begin by looking at the Engineering Panel wise exports for month of May 2014 vis-a-vis May 2013. The data is given in Table 2 below:

Table 2 : Trends in Engineering panel Exports May 2014 and May 2013

(Value in US\$ Million)

Engineering Panels	May, 2013	May, 2014	Growth (%)	April'13 – May'13	April'14 – May'14	Growth %
1. Iron and Steel and Products made of Iron and Steel						
A. Iron and Steel	701.64	787.37	12.22%	1353.6	1504.81	11.17%
B. Products of Iron	540.08	609.65	12.88%	1024.78	1160.06	13.20%
Sub-Total	1241.72	1397.02	12.51%	2378.38	2664.87	12.05%
2. Non-Ferrous Metals and Products made of Non-Ferrous Metals						
A. Copper and products	91.74	210.15	129.07%	250.42	430.05	71.73%
B. Aluminium and products	145.55	173.71	19.35%	271.66	337.74	24.32%
C. Zinc and products	31.94	5.33	-83.31%	55.65	20.83	-62.57%
D. Nickel and products	28.48	8.31	-70.82%	86.78	45.99	-47%
E. Lead and products	4.75	6.41	34.95%	12.14	26.02	114.33%
F. Tin and products	0.26	0.47	80.77%	1.31	11.73	795.42%
G. Other Non Ferrous Metals	33.11	39.15	18.24%	60.19	72.22	19.99%
Sub-Total	335.83	443.53	32.07%	738.15	944.58	27.97%

3. Industrial Machinery							
A.	Nuclear Reactors and Industrial machinery	41.32	34.83	-15.71%	83.96	82.16	-2.14%
B.	IC Engines and Parts	140.93	148.2	5.16%	266.14	283.85	6.65%
C.	Pumps of all types	52.85	65.52	23.97%	99.26	122.57	23.48%
D.	Air condition and Re	82.88	108.28	30.65%	170.04	204.53	20.28%
E.	Other Industrial Machinery	320.02	395.46	23.57%	649.82	791.35	21.78%
F.	Machine Tools	27.57	33	19.70%	59.94	62.51	4.29%
G.	Machinery for ATMs etc	97.37	111.2	14.20%	193.14	219.96	13.89%
Sub-Total		762.94	896.49	17.50%	1522.3	1766.93	16.07%
4	Electric Machinery and Equipment	297.93	346.63	16.35	557.67	668.98	19.96%
5. Auto and Auto Parts							
A.	Motor Vehicle/cars	445.77	529.68	18.82%	803.48	962.49	19.79%
B.	Two and Three Wheelers	118.61	156.06	31.57%	220.96	287.13	29.95%
C.	Auto Components/Part	298.98	400.24	33.87%	577.83	749.84	29.77%
Sub-Total		863.36	1085.98	25.79%	1602.27	1999.46	24.79%
6	Aircrafts and Spacecraft	204.51	434.28	112.35%	414.37	1073.74	159.13%
7	Ships Boats and Floating bodies	672.72	799.74	18.88%	1213.79	1486.94	22.50%
8. Miscellaneous							
A.	Medical and Scientific instruments	88.07	107.93	22.55%	170.98	204.93	19.86%
B.	Railway Transport an	11.78	5.02	-57.39%	57.7	46.14	-20.03%
C.	Hand Tools & Cutting Tools	57.19	65.65	14.79%	109.02	126.37	15.91%
D.	Electrodes & Accumulators	2.62	3.18	21.37%	4.9	5.79	18.16%
E.	Accumulator and Battery	8.47	15.21	79.57%	17.1	27.79	62.51%
F.	Bicycle & Parts	27.66	29.96	8.32%	53.94	58.94	9.27%
G.	Cranes Lifts & Winches	22.56	24.7	9.49%	40.81	51.52	26.24%
H.	Office Equipments	3.22	3.07	-4.66%	4.93	5.41	9.74%
I.	Other Construction Materials	88.39	93.39	5.66%	155.72	188.08	20.78%
J.	Prime Mica & Mica Pr	1.84	1.53	-16.85%	3.12	3.39	8.65%
K.	OTHER MISC. ITEMS	124.55	145.6	16.90%	339.76	328.61	-3.28%
Sub-Total		436.35	495.24	13.50%	957.98	1046.97	9.29%
GRAND TOTAL		4815.36	5898.91	22.50%	9384.91	11652.47	24.16%

(Source : Department of Commerce)

Top 25 Country Engineering Exports during April-May 2014-2015 over April-May 2013-2014 in Absolute Value (even though the growth rate may be negative)

We now look at the Top 25 Country wise export scenario during May 2014 over May 2013 in Absolute Value, even though the growth rate may be negative. Country wise cumulative figures for April-May 2014-2015 vis-à-vis April-May 2013-2014 :

Table 3 : Country wise Exports (2014-2015)

(Value in Million US \$)

COUNTRY	May, 2013	May, 2014	Growth (in %)	April,2013 - May,2013	April,2014 - May,2014	Growth (in %)
U ARAB EMTS	478.25	616.67	28.94	1011.32	1245.18	23.12
U S A	482.61	615.81	27.60	924.37	1127.96	22.02
SINGAPORE	515.28	448.49	-12.96	870.90	723.84	-16.89

SRI LANKA	118.04	415.66	252.15	265.19	620.96	134.16
U K	216.78	248.46	14.61	356.13	460.45	29.29
CHINA	85.70	185.32	116.25	216.78	361.16	66.60
GERMANY	156.71	184.72	17.87	316.28	354.51	12.09
ITALY	111.01	145.18	30.79	278.84	267.97	-3.90
SAUDI ARAB	127.63	142.93	11.99	239.48	242.48	1.25
SOUTH KOREA	103.53	131.54	27.06	208.83	225.43	7.95
INDONESIA	61.69	129.29	109.59	129.15	285.16	120.80
MEXICO	67.74	128.13	89.15	115.08	259.90	125.85
BANGLADESH	87.38	121.82	39.41	206.34	270.64	31.17
TURKEY	84.35	107.62	27.59	153.69	377.68	145.74
SOUTH AFRICA	159.14	104.19	-34.53	246.71	201.59	-18.29
NIGERIA	85.43	101.29	18.57	163.37	200.31	22.61
FRANCE	105.33	87.35	-17.07	178.87	172.11	-3.78
THAILAND	86.80	85.86	-1.08	171.81	170.77	-0.60
NEPAL	71.05	83.64	17.72	138.14	202.39	46.51
IRAN	82.15	76.30	-7.12	124.19	147.49	18.76
NETHERLAND	68.91	75.56	9.65	126.20	138.03	9.37
BRAZIL	66.24	68.58	3.52	140.20	139.53	-0.48
JAPAN	58.89	64.58	9.68	122.54	120.21	-1.90
SPAIN	44.03	59.75	35.72	76.60	110.14	43.79
KENYA	58.41	59.20	1.35	99.65	102.76	3.12
Total of top 25	3583.06	4487.93	25.25%	6880.67	8528.66	23.95%
Total Engineering Exports	4815.374	5898.292	22.49%	9384.908	11651.84	24.16%
Share of Top 25 in Total (%)	74.41%	76.09%		73.32%	73.20%	

Note : Figures in red font indicate negative export growth

Regional Distribution of Engineering Exports

We now look at the Regional Distribution of Engineering Exports for April-May 2014-2015 as opposed to April-May 2013-2014. Like before we also look at the trend in May 2014 vis-à-vis May 2013. The Table below gives this picture :

Table 4 : Region Wise Exports Trend—April –May 2013-2014- April-May 2014-2015

(Value in Million US \$)

Region	May, 2013	May, 2014	Growth (in %)	April'13 – May'13	April'14 – May'14	Growth (in %)
AFRICA	666.85	628.21	-5.79	1239.30	1278.07	3.13
ASEAN+2	837.71	912.26	8.90	1558.71	1639.22	5.17
CIS	51.62	66.84	29.49	103.98	138.67	33.36
EU	878.43	1016.09	15.67	1683.73	1909.74	13.42
LAC	201.84	246.21	21.98	432.83	460.16	6.32
North America	588.54	794.40	34.98	1110.66	1470.08	32.36
North East Asia	287.97	429.62	49.19	632.02	830.46	31.40
Others	488.33	678.04	32.30	1042.21	1315.63	15.71
Rest of Europe	115.33	134.50	16.63	210.27	430.78	104.87
South Asia	303.82	634.79	108.94	662.95	1131.56	70.69
West Asia	394.94	357.33	-9.52	708.25	1047.46	47.89
Grand Total	4815.37	5898.29	22.49	9384.91	11651.84	24.16

(Source : DGCI&S)

Note : * Figures have been rounded off.

** Myanmar has been included in ASEAN+2 and not in South Asia, since ASEAN is a formal economic grouping.

