



EEPCINDIA
ENGINEERING THE FUTURE

DOING BUSINESS IN SRI LANKA 2016

THE EEPC INDIA 'DOING BUSINESS' SERIES

Doing Business in Sri Lanka 2016

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Cover photo: A view of the stilt fishermen
of Sri Lanka



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DOING BUSINESS IN
SRI LANKA
2016

PREFACE

India and Sri Lanka enjoy a robust and dynamic economic and commercial partnership as part of a multidimensional and multifaceted relationship. Bilateral trade has expanded rapidly over the past decade, deriving much from the implementation of the bilateral Free Trade Agreement in 2000, the first for both countries. With the end of conflict in 2009, it is now time to take bilateral economic cooperation to the next level for a mutually satisfying and productive engagement, tapping the vast synergies between the two economies.

Sri Lanka enjoys several advantages in relation to India, including strong and growing bilateral relations, a strategic location close to India and the east-west international sea route, and a common legal system, among others. It possesses rich talent with human development indicators ranking highest in the South Asian region. It offers a cost-competitive and investor-friendly destination for Indian industry addressing the South Asian region as well as other international markets.

India-Sri Lanka relations

EEPC India has taken a number of initiatives to strengthen India's economic relations and has focused on different regions. Sri Lanka has long been a priority destination for direct investment from India. Sri Lanka is India's second largest trading partner in SAARC. India in turn is Sri Lanka's largest trade partner globally. Trade between the two countries grew particularly rapidly after the entry into force of the India-Sri Lanka Free Trade Agreement in March 2000. According to Sri Lankan Customs, bilateral trade in 2014-15 amounted to US \$ 4.6 billion, achieving a growth of 23.37% compared to 2013. Exports from India to Sri Lanka in 2014-15 were US\$ 3.8 billion, while exports from Sri Lanka to India were US \$ 0.26 billion.

Doing Business Series

This publication is a part of EEPC India's effort to offer consolidated and precise information to our exporters and investors so as to enable them to make informed decisions and contribute towards the economic prosperity of India & its partners. We hope this publication would assist in strengthening and expanding the economic linkages between the business communities of India and Sri Lanka.



MESSAGE

EEPC India has successfully strived to promote India as a brand globally and improve its bilateral trade and investments. It has always explored new destinations with trade potential for India's engineering products. Sri Lanka being one of the fastest growing economies of the world, continues to experience strong economic growth and its government has been pursuing large scale re-construction and developmental projects, to spur growth, develop SMEs and increase agriculture productivity. India is the largest trading partner for Sri Lanka and Sri Lanka is the second largest trading partner for India in SAARC. Overall trade between India and Sri Lanka during 2014-15 has been 4.6 billion with exports from India valued at US\$ 3.8 billion. Indian exports of engineering products during 2014-15 witnessed an unprecedented spurt in growth of 76% over the previous fiscal year which is valued at US\$ 3.8 billion. Sri Lanka imports about US\$ 20 billion of products which includes Automobiles, Machinery, Construction materials, Petroleum and textiles. In order to utilize the vast potential that exists for exports of Engineering products to Sri Lanka, EEPC INDIA is organizing an Exhibition – INDEE Sri Lanka during 18-20 March 2016 at Colombo, Sri Lanka. Furthermore, to provide our exporters an insight into Sri Lanka's market trend and economic sentiments, we are sharing edition of 'Doing Business in Sri Lanka 2016'. EEPC India is a trade & Investment promotion organization under the Indian Ministry of Commerce & Industry. Indian Engineering Exhibition (INDEE) is a phenomenal event to promote bilateral trade with Sri Lanka and provide an exclusive platform for Indian manufacturers to showcase their product forte.

However, doing business with Sri Lanka can be looked at from a broader perspective. The footprint of Sri Lankan business in India has expanded rapidly in recent years as major companies are tapping the Indian markets. Many leading Indian companies have investments in Sri Lanka that are not only catering to the Sri Lankan market but exporting their products to India and other countries. There are many opportunities for Indian industry and their counterparts in Sri Lanka to work together particularly in sectors like Engineering, IT, Infrastructure, Tourism, SMEs and Food Processing etc.

Doing Business in Sri Lanka is a knowledge bank for India's business and industry. We hope this publication will give the adequate information for venturing into Sri Lanka market.

Tarvinder Singh Bhasin

Chairman
EEPC India



MESSAGE

India is among the top four investors in Sri Lanka with cumulative investments of over US\$ 1 billion since 2003. The investments are in diverse areas including petroleum retail, IT, financial services, real estate, telecommunication, hospitality & tourism, banking and food processing, metal industries, tires, cement, glass manufacturing, and infrastructure development. Total import expenditure in May 2015 increased for the second consecutive month recording a significant increase of 17.2 per cent, year-on-year, to \$1,585 million led by vehicle imports, which include personal motor vehicles categorized under consumer goods and commercial vehicles categorized under investment goods. The import of motor vehicles has increased over 87 per cent year on year, while the import of transport equipment has increased by over 177 per cent year on year.

Sri Lanka is an important trade destination for India due to its strategic location close to India and at cross-roads of east-west international shipping route. Sri Lanka has relatively open economy due to which it attracts major foreign investments. Sri Lanka is ranked as the most liberalized economy in South Asia. Sri Lanka has growing relations with India, after the signing of FTA, Sri Lanka offers access to Indian market. These openings are sought to be extended further through a bilateral Comprehensive Economic Partnership Agreement. Thus, it becomes very important for India to maintain its competitive edge over its competitors to upscale trade with Sri Lanka.

EEPC India in its endeavor to support India's engineering export in different ways, has taken several initiatives. 'Doing Business in Sri Lanka' is launched with the intention to enhance the knowledgebase of Indian industries. I envisage that this series will help you in making more informed decisions.

A handwritten signature in black ink, appearing to read 'Bhaskar Sarkar'.

Bhaskar Sarkar

Executive Director & Secretary
EEPC India



MESSAGE

India and Sri Lanka are member nations of several regional and multilateral organizations such as the South Asian Association for Regional Cooperation (SAARC), South Asia Co-operative Environment Programs, South Asian Economic Union and BIMSTEC, working to enhance cultural and commercial ties. There are many business opportunities, which are inviting Indian participation of the manufacturing in engineering sector. It is the right time for us to help develop small scale industries in Sri Lanka. The abundant supply of natural rubber has enabled development opportunities of rubber and associated small scale industries such as household and items of daily requirements. The Government's budget in Sri Lanka for 2016 aims at development initiatives by way of allocating funds for the improvement of infrastructure facilities. It also aims at upgrading the existing infrastructure facilities with the aim of promoting industries, tourism sector in addition to transportation sector. These mega development initiatives, once implemented, will have positive effects on the country's economy as they provide long awaited solutions in the transportation sector.

There is a huge potential for the Indian companies to participate not only in the investment activities promoted by the respective governments of the SAARC countries. EEPC India is providing an opportunity for exploring Sri Lanka's market potential through Indian Engineering Exhibition (INDEE) in Colombo, Sri Lanka from 18-20 March, 2016. 'Doing Business in Sri Lanka' is an attempt to provide our participating companies and other interested readers a glimpse of the possibilities that exists in this beautiful country.

A handwritten signature in black ink, appearing to read 'P K Shah', with a horizontal line underneath it.

P K Shah
Chairman of the Territorial Committee on ASEAN
EEPC India



The Colombo harbour waterfront



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Capital City: Colombo

Geography	
Location	Southern Asia, island in the Indian Ocean, south of India
Total Area	65,610 sq km
Climate	tropical and warm, due to the moderating effects of ocean winds
Time Difference	No difference with Indian Standard Time

Demography	
Population	22,053,488 (July 2015 est.)
Languages	Sinhala (official and national language) 74%, Tamil (national language) 18%, other 8%
Population growth rate	0.84% (2015 est.)
Literacy	92.6%

Economy	
Currency	Sr Lankan Rupee
Exchange Rate	Sri Lankan rupees (LKR) per US dollar - 130.57 (2014 est.)
GDP (official exchange rate)	\$74.92 billion (2014 est.)
GDP- real growth rate	7.4% (2014 est.)
GDP- per capita (PPP)	\$218.2 billion (2014 est.)
GDP- composition by sector	<ul style="list-style-type: none"> • agriculture: 8.3% • industry: 30.1% • services: 61.7% (2014 est.)
Industries	Processing of rubber, tea, coconuts, tobacco and other agricultural commodities; telecommunications, insurance, banking; tourism, shipping; clothing, textiles; cement, petroleum refining, information technology services, construction
Exports	\$11.13 billion (2014 est.)
Exports- commodities	Textiles and apparel, tea and spices; rubber manufactures; precious stones; coconut products, fish
Exports- partners	US 25%, UK 10.2%, India 5.7%, Italy 5.6%, Germany 4.6% (2014)
Imports	\$19.42 billion (2014 est.)
Imports- commodities	Petroleum, textiles, machinery and transportation equipment, building materials, mineral products, foodstuffs
Import- partners	India 20.7%, China 17.8%, UAE 9.1%, Singapore 6.6%, Japan 4.9% (2014)
Exchange rates	\$7.065 billion (31 December 2015 est.)
Ports and terminals	Major seaport(s): Colombo Container port(s) (TEUs): Colombo (3,651,963)
Rank on the Ease of Doing Business Index, 2014	107
Source: www.cia.gov	



A view of Colombo, capital city of Sri Lanka

Introduction

SRI Lanka is an island nation located south of the Indian sub-continent. Known earlier as Ceylon and for many centuries as the Pearl of the Indian Ocean, it is separated from India by a few nautical miles along the narrow Palk Straits and is located north of the east-west international shipping corridor in the Indian Ocean. As the first country that embarked towards economic reform in South Asia in 1977, Sri Lanka offers a variety of opportunities for business and investment. Emerging from three decades of internal conflict, the country's economic fundamentals have improved markedly and it is seeing sustained levels of good economic growth.

With the end of the armed conflict in Sri Lanka in May 2009, there is a heightened interest in Sri Lanka as a destination for business and investment. Its strategic location close to India and the east-west international sea route; democratic system of governance with a Constitution and rule of law; prospects of higher growth rates in the immediate future; and a vast

latent potential for absorbing investments make it an ideal destination to look forward to for doing business. Sri Lanka being one of the fastest growing economies of the world, continues to experience strong economic growth and its government has been pursuing large scale reconstruction and developmental projects, to spur growth, develop SMEs and increase agriculture productivity.

However, doing business with Sri Lanka can be looked at from a broader perspective for the following reasons:

- Strategic location close to India and at cross-roads of east-west international shipping route
- Relatively open economy: Foreign investment is an important element in Sri Lanka's economic growth model and is actively encouraged. Sri Lanka is ranked as the most liberalized economy in South Asia.
- Growing relations with India: Free Trade Agreement between India

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and Sri Lanka is currently in operation offers access to Indian market. These openings are sought to be extended further through a bilateral Comprehensive Economic Partnership Agreement

- Highly literate (over 91%) and educated labor force offers human resources with comparative skill at competitive costs.
- End of armed conflict offers significant business opportunities, in particular, for the rehabilitation and reconstruction of northern and eastern areas. The so called "Peace Dividend" is operational in Sri Lanka.
- Political Stability, Increased Remittances, Better Investment Prospects, Enhanced FDI.
- Colombo Port: ranked the best port in South Asia by Lloyds Register.
- Wide range of incentives provided by the Board of Investments (BOI) including tax holidays and import duty exemptions.
- Bilateral Investment Protection Agreements (IPA) with 28 countries and Double Tax
- Avoidance Agreements (DTAA) with 38 countries including Japan.
- Total foreign ownership is permitted across almost all areas of the economy and free repatriation of earnings, fees, capital, and on forex transactions relating to current account payments.
- Investors are provided with preferential tax rates, constitutional guarantees on investment agreements, exemptions from exchange control and 100% repatriation of profits.

Sri Lanka- Commercial Guide

There are many reasons why companies select Sri Lanka as their investment destination. It all starts with positive leadership, policies and peace. Sri Lanka is an open economy and has heavily invested to develop its infrastructure to face the challenge of attracting high performing industries. A faster growing economy in the South Asian region with a GDP growth over 6% for the last three years and maintaining an unemployment rate around 4% with Per capita GDP of USD 3,625 in 2014 and has brought down inflation rate to 3.3%.

Market Opportunities

The private sector is the engine of the economy, led by services (telecommunications, transport, international trade, banking, tourism) and export industries (apparel, ceramics, gems, tea). There is a growing IT industry, though it remains small compared to that of India. Sri Lanka offers tax incentives to investors, although the regulations are changing, and it is not clear what incentives will be available to small and medium-sized investors. Infrastruc-



The Town Hall of Colombo

ture development: Roads, power, rails, water, ports, airports, and coldstorage facilities for agriculture products. Petroleum sector: exploration-related services and supplies. Reconstruction: Reconstruction of war-damaged north and east. Other products: Telecommunications and computer equipment, computer software, power and energy, electronics and electrical machinery, mechanical equipment, energy efficient machinery, medical equipment, paper, and apparel industry equipment.

Market Entry Strategy

Sri Lanka is the only country to have Free Trade Agreements with both India and Pakistan, giving duty free access to over 1.3 billion consumers from the island. The Indo-Sri Lanka Free Trade Agreement (ISLFTA), which came into

effect in year 2000, provides strategic access from Sri Lanka for over 4,200 products (at zero duty) to India, which is the world's second most populous market. Since the agreement was signed bilateral trade between Sri Lanka and India have grown more than 5 times.

In order to qualify under the free trade agreement products need to be wholly produced or have a domestic value addition of 35% value addition FOB level. Local agents are helpful to enter the Sri Lankan Market.

As an investor, you may select the following options to locate your project within Sri Lanka:

1. Locate your project within a BOI administered Export Processing Zone or Industrial Park (with required infrastructure facilities) on long-term lease basis. These zones/parks are more suitable for industrial manufacturing and processing businesses.

2. Locate your project outside zones

- Purchase a privately owned land on outright purchase or lease basis.
- There are government owned lands available for long term lease under different government agencies. Acquisition of government lands involve a comparatively longer process and valuation is based on current market price.

India –Sri Lanka bilateral trade

Sri Lanka has long been a priority destination for direct investment from India. Sri Lanka is India's second largest trading partner in SAARC. India in turn is Sri Lanka's largest trade partner globally. Trade between the two countries grew particularly rapidly after the entry into force of the India-Sri Lanka Free Trade Agreement in March 2000. According to Sri Lankan Customs, bilateral trade in 2014 amounted to US \$ 4.6 billion, achieving a growth of 23.37% compared to 2013. Exports from India to Sri Lanka in 2014 were US\$ 3977 million, while exports from Sri Lanka to India were US \$ 625 million. India is among the top four investors in Sri Lanka with cumulative investments of over US\$ 1 billion since 2003. The investments are in diverse areas including petroleum retail, IT, financial services, real estate, telecommunication, hospitality & tourism, banking and food processing (tea & fruit juices), metal industries, tires, cement, glass manufacturing, and infrastructure development (railway, power, water supply). A number of new investments from Indian companies are in the pipeline or under implementation. Notable among them are proposals of Shree Renuka Sugar to set up a sugar refining plant at Hambantota (US \$ 220 million), South City, Kolkota for real estate development in Colombo (US \$ 400 million), Tata Housing Slave Island De-

velopment project along with Urban Development Authority of Sri Lanka (US \$ 430 million), 'Colombo One' project of ITC Ltd. (ITC has committed an investment of US\$ 300 million, augmenting the earlier committed US 140 million). Dabur has already set up a fruit juice manufacturing plant (US\$ 17 million) in May 2013. On the other hand, the last few years have also witnessed an increasing trend of Sri Lankan investments into India. Significant examples include Brandix (about US\$ 1 billion to set up a garment city in Vishakapatnam), MAS holdings, John Keels, Hayleys, and Aitken Spence (Hotels), apart from other investments in the freight servicing and logistics sector.

Table I: India-Sri Lanka Bilateral Trade Trend (2010-2015)					
YEAR	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
EXPORT	3,507.50	4,378.79	3,983.87	4,534.35	6,703.72
IMPORT	501.73	637.43	625.81	666.93	756.17
TOTAL TRADE	4,009.23	5,016.23	4,609.68	5,201.27	7,459.89
% Growth		25.12	-8.1	12.83	43.42
Trade Balance	3,005.78	3,741.36	3,358.06	3,867.42	5,947.55

Source: Ministry of Commerce & Industry, Govt. of India
VALUE IN MILLION US\$

As its obvious from the above table, the trade has experienced an exponential growth with a growth of 43.42 % in 2014-2015. Sri Lanka is a promising destination for Indian exports. India should maintain competitive edge over other trading partners of Sri Lanka. The total export of India to Sri Lanka is valued at 6703.72 USD million whereas imports from Sri Lanka is valued at 756.17 USD million. This can be further increased for potential segments which we have identified in the next section.

India –Sri Lanka trade in engineering goods

India and Sri Lanka have maintained strong trade ties over the years. The table below contains the trade figures for India-Sri Lanka bilateral trade in engineering sector. After the signing of trade agreement, the engineering exports have experienced an exponential growth with a value of 1394.56 USD million export in the year 2010-2011 to a value of 3836.65 USD million in 2014-2015. The total trade between the two countries remains exceptionally good. India's share in the other major import items of Sri Lanka continues to remain high. This can be further enhanced by exploring new forte

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for trading with Sri Lanka. Products which are technologically high valued and also the opportunities for technology transfer can be explored with Sri Lanka in future.

Table2: India-Sri Lanka Engineering Export Trend (2010-2015)

YEAR	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
EXPORT	1,394.56	1,939.81	1,745.79	2,159.32	3,836.65
IMPORT	195.58	179.81	234.38	149.55	258.73
TOTAL TRADE	1,590.14	2,119.62	1,980.17	2,308.87	4,095.38

Source: Ministry of Commerce & Industry, Govt. of India
VALUE IN MILLION US\$

Top Engineering Exports to Sri Lanka by India

Following the HS code at 2-Digit level as per DGCIS classification, we have segregated the top 10 panels of engineering products which have been exported to Sri Lanka from India. Out of these 10 panels 4 panels have experienced negative growth and rest all have steady growth. Panels 89, 87 & 84 have established growth more than 50 % which is a good stats but further improvements can also be incorporated to achieve relative growth in all sectors.

Table3: India's Top 10 Engineering Exports to Sri Lanka Sectorwise

HS Code	Commodity	2013-2014	2014-2015	%Growth
89	SHIPS, BOATS AND FLOATING STRUCTURES.	2.95	124.43	4117.97
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS.	40.07	39.38	-1.72
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF.	11.84	21.26	79.56
88	AIRCRAFT, SPACECRAFT, AND PARTS THEREOF.	40.27	19.06	-52.67

Table3: India's Top 10 Engineering Exports to Sri Lanka Sectorwise

HS Code	Commodity	2013-2014	2014-2015	%Growth
94	FURNITURE; BEDDING, MATTRESSES, MATTRESS SUPPORTS, CUSHIONS AND SIMILAR STUFFED FURNISHING; LAMPS AND LIGHTING FITTINGS NOT ELSEWHERE SPECIFIED.	16.45	16.65	1.22
78	LEAD AND ARTICLES THEREOF.	8.03	11.43	42.34
87	VEHICLES OTHER THAN RAILWAY OR TRAMWAY ROLLING STOCK, AND PARTS AND ACCESSORIES THEREOF.	3.69	8.8	138.48
74	COPPER AND ARTICLES THEREOF.	11.4	6.83	-40.09
76	ALUMINIUM AND ARTICLES THEREOF.	3.92	2.52	-35.71
83	MISCELLANEOUS ARTICLES OF BASE METAL.	1.86	2.24	20.43

Source: Ministry of Commerce & Industry, Govt. of India
VALUE IN MILLION US\$

Focus products for Indian industries in Sri Lanka

We have analyzed engineering products at HS code at 4-Digits level to find out the potential products in which Indian industrial segment has forte and exports to Sri Lanka have seen a positive growth trend. These products are very important for export to Sri Lanka. Sri Lanka encourages foreign investment in information technology, electronics assembly, light engineering, automobile parts and accessories manufacturing, industrial and information technology parks, rubber based industries, information and communication services, tourism and leisure related activities, agriculture and agro processing, port-related services, regional operating headquarters, and infrastructure projects.

Table4: India's Major Exports to Sri Lanka (*All values in USD million)

Product code	Product label	India's export in 2013	India's export in 2014	% Growth
8802	Aircraft, (helicopter, airplanes) & spacecraft (satellites)	882.80	1934.32	119.11
8905	Light vessel, dredger ;floating dock , floating/ submersible drill platform	182.19	568.14	211.84
8711	Motorcycles, side-cars	113.15	206.66	82.64
8703	Cars (incl. station wagon)	128.44	136.74	6.46
8702	Public-transport type passenger motor vehicles	24.41	99.87	309.14
8704	Trucks, motor vehicles for the transport of goods	93.13	83.45	-10.39
7207	Semi-finished products of iron or non-alloy steel	36.33	75.70	108.38
8906	Vessels, including warships and lifeboats other than rowing boats	0.00	34.38	3438000.00
8901	Cruise ship, cargo ship, barges	0.00	34.16	3415900.00
8502	Electric generating sets and rotary converters	19.91	30.95	55.45
7208	Flat-rolled products of iron/non-al/s width>/=600mm,hr,not clad	30.66	27.08	-11.69
8708	Parts & access of motor vehicles	26.26	26.82	2.13
7210	Flat-rolled prod of iron or non-al/s wd>/=600mm,clad, plated or coated	28.48	25.60	-10.13
8528	Television receivers (video monitors & video projectors)	16.72	21.29	27.30

8431	Machinery part (hd 84.25 to 84.30)	7.66	18.83	145.81
8714	Parts and accessories of motorcycles & cycles	16.86	18.72	11.09
8418	Refrigerator, freezer, etc	17.53	17.55	0.11
7209	Flat-rolled prod of iron/non-alloy steel wd>/=600mm,cr,not clad	12.94	14.08	8.76
7306	Tubes, pipes and hollow profiles of iron or steel	17.62	12.15	-31.01
8701	Tractors (other than tractors of heading no 87.09)	24.46	10.27	-58.04
7612	Aluminum container (cap <= 300l)	14.51	10.17	-29.90
8706	Chassis fitted with engine for motor vehicles	7.31	9.34	27.75
9018	Electro-medical apparatus (electro-cardiographs, infra-red ray app	8.75	8.65	-1.11
8518	Microphones, loudspeaker; headphone/earphone, sound amplifier set	4.95	8.43	70.35
8407	Engines, spark-ignition reciprocating or rotary int. combust. Piston	1.28	8.25	543.18
7408	Copper wire	7.49	7.80	4.17
8422	Dish washing machines; machinery for aerating bottles	13.93	7.68	-44.85
8414	Air, vacuum pumps; hoods	9.26	7.64	-17.50
7326	Articles of iron or steel	3.56	7.36	106.86
7801	Unwrought lead	2.18	7.36	238.16

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Table4: India's Major Exports to Sri Lanka (*All values in USD million)

Product code	Product label	India's export in 2013	India's export in 2014	% Growth
8904	Tugs and pusher craft	50.38	7.28	-85.54
8402	Steam or vapour generating boiler; super-heated water boiler	8.87	6.88	-22.47
8517	Electric app for line telephone, line system	6.85	6.47	-5.65
8507	Electric accumulator	4.14	6.37	53.79
7308	Structures (rods, angle, plates) of iron & steel	24.01	6.31	-73.70
8421	Centrifuges, centrifugal dryers; filtering/purifying machinery	8.59	6.17	-28.14
8509	Electro-mechanical domestic appliance, with self-contained electric motor	5.61	5.95	6.08
8479	Machines & mechanical appliance	8.67	5.77	-33.43
8537	Board & panels, equipped with two/ more switches, fuses	11.59	5.43	-53.11
8536	Electrical app for switching (ex fuse, switches, etc) not exceeding 1000 volt	4.60	5.10	10.98
8705	Motor vehicles (fire fight vehicle, crane lorry)	6.18	5.00	-19.15

India-Sri Lanka Free Trade Agreement (ISLFTA)

The juridical framework for the relationship is provided by a Free Trade Agreement, a Double Taxation Avoidance Agreement, a Bilateral Investment Protection and Promotion Agreement. Bilateral agreements/MoUs on Air Services, Small Development Projects, Cooperation in Small Scale Industries and Cooperation. A Comprehensive Economic Partnership Agreement (CEPA) is under negotiation.

The main framework for bilateral trade has been provided by the India-Sri Lanka Free Trade Agreement (ISLFTA) that was signed in 1998 and entered

into force in March 2000. The basic premise in signing the ISLFTA was asymmetries between the two economies, local socio-economic sensitivities, safeguard measures to protect domestic interests, and revenue implications so as not to impact high revenue generating tariff lines in the short term. In a nutshell, India sought to do more without insisting on strict reciprocity from Sri Lanka. This is reflected in the respective obligations of the two countries under the ISLFTA where India agreed to open more tariff lines upfront and within a shorter time span of three years as against smaller and more staggered openings by Sri Lanka which was provided a longer time of eight years.

As a result of ISLFTA, currently 4150 Indian tariff lines have been made zero duty for Sri Lankan exports to India. Similarly, 3932 tariff lines have been made zero duty for Indian exports to Sri Lanka. In addition to these steps, India has offered quotas to Sri Lanka on certain tariff lines (a) 15 million tonnes of Tea (5 tariff lines) with 50% margin of preference with no port entry restrictions since June 2007; (b) Textiles, where there is a 25% tariff reduction for 528 Textile items; and (c) Garments where the 50% margin of preference on 8 million pieces over 233 tariff lines. As a result, India has reduced duty to zero and removed restrictions on entry ports of these products from Sri Lanka.

As of now, 1180 tariff lines remain in the Sri Lankan negative list that includes Agriculture/livestock items, rubber products, paper products, Iron and Steel, machinery, and electrical items. On the Indian side, there are 429 items in the negative list, which include garments, plastic products and rubber products etc.

EXIM Bank Lines of Credits to Sri Lanka

EXIM Bank provides Several LOCs to Sri Lanka-

- Government of Sri Lanka has EXIM LOC worth of 100.00 USD million for Imports from India upto 10 years, the amount available for utilization is 33.71 USD million.
- The Project for upgradation of Southern Railway Line (Colombo-Matara) has been sanctioned 100.00 USD million for 10 years.
- Government of Sri Lanka has been allocated 67.40 USD million for upgradation of Southern Railway corridor from Colombo to Matara in 10 years.
- Government of Sri Lanka has 416.39 USD Million for the Track Laying IRCON 92 km Ommanthai- Pallai of Northern Railway (US\$ 185.35 mn), Track Laying by IRCON 60 km Madhu Church-Tallaimannar Sector (US\$ 149.74 mn) Track Laying on Medawachchiya Madhu Railway Line (US\$

81.31 mn) Upto 20 year.

- Government of Sri Lanka has borrowed 382.37 USD million for financing (i) Track laying on the Pallai-Kankesanthurai railway line (USD 149.34 million), (ii) Setting up of signaling and telecommunications systems for the Northern railway line (USD 86.52 million) and (iii) other projects as may be approved by Government of India (USD 146.51 million) in Sri Lanka upto 20 years, the amount available for utilization is 106.50 USD Million.

Currency & Banking in Sri Lanka

The monetary unit in Sri Lanka is the Rupee, which consists of 100 Cents (U.S.\$1 = Rs.130 approx.). The Central Bank of Sri Lanka is the monetary authority of the country, the sole bank of issue, which also acts as a financial adviser to the government and administers monetary policy. There are several foreign banks in Sri Lanka, including the Hong Kong & Shanghai Banking Corporation, Citibank, Deutsche Bank and Standard Chartered Bank. Five Indian banks also operate in Sri Lanka – State Bank of India, Indian Bank, Indian Overseas Bank, ICICI Bank and Axis Bank. Bank of India and Yes Bank also have plans to start operations in Sri Lanka.

List of banks in Sri Lanka and their contacting address

Citibank

65C Dharmapala Mawatha,
Cinnamon Gardens,
Colombo 7
T : (11) 244-7316 – 8
F : (11) 244-5487/ 232-8256
W : www.citi.com

Deutsche Bank

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Kollupitiya,
Colombo 3
T : (11) 244-7062
F : (11) 244-7067
W : www.db.com/srilanka

Axis Bank

356 Galle Road,
Kollupitiya,

Colombo 3

T : (11) 257-7720 – 3

F : (11) 257-7724

Central Bank of Sri Lanka

30 Janadhipathi Mawatha,
Fort,
Colombo 1
T : (11) 247-7000/ 244-0330/ 233-0220
E : cbslgen@cbsl.lk
W : www.cbsl.gov.lk

Preferable Mobile Networks in Sri Lanka

The telecommunications sector consists of multiple telephone service providers, including fixed line operators and mobile operators (Bharti Airtel is a recent entrant), external gateway operators (TATA Communications from India) and several internet service providers, making the industry more competitive.

It is fairly easy to buy a SIM card and to avail good communication and competitive communication services all over the island. Airtel, Dialog, Etisalat, Mobitel, Hutch and Sri Lanka Telecom are key players in a small domestic market which is becoming increasingly competitive for consumers. International dialing cards are also available from most of the operators. Some companies have launched an India-specific program that makes it much cheaper to call and to roam in India with a Sri Lankan mobile phone connection.

Transport in Sri Lanka

Transportation in Sri Lanka is based mainly on the road network, which is centered on Sri Lanka's capital, Colombo. There is also an extensive railway network, but it is not fully developed yet as a means of transport for business purposes. The international airport of Sri Lanka is located at Katunayake, 35 kilometers north of Colombo. The highways and roadways around the capital are in good condition and being upgraded for the future.

Sri Lanka Working Hours

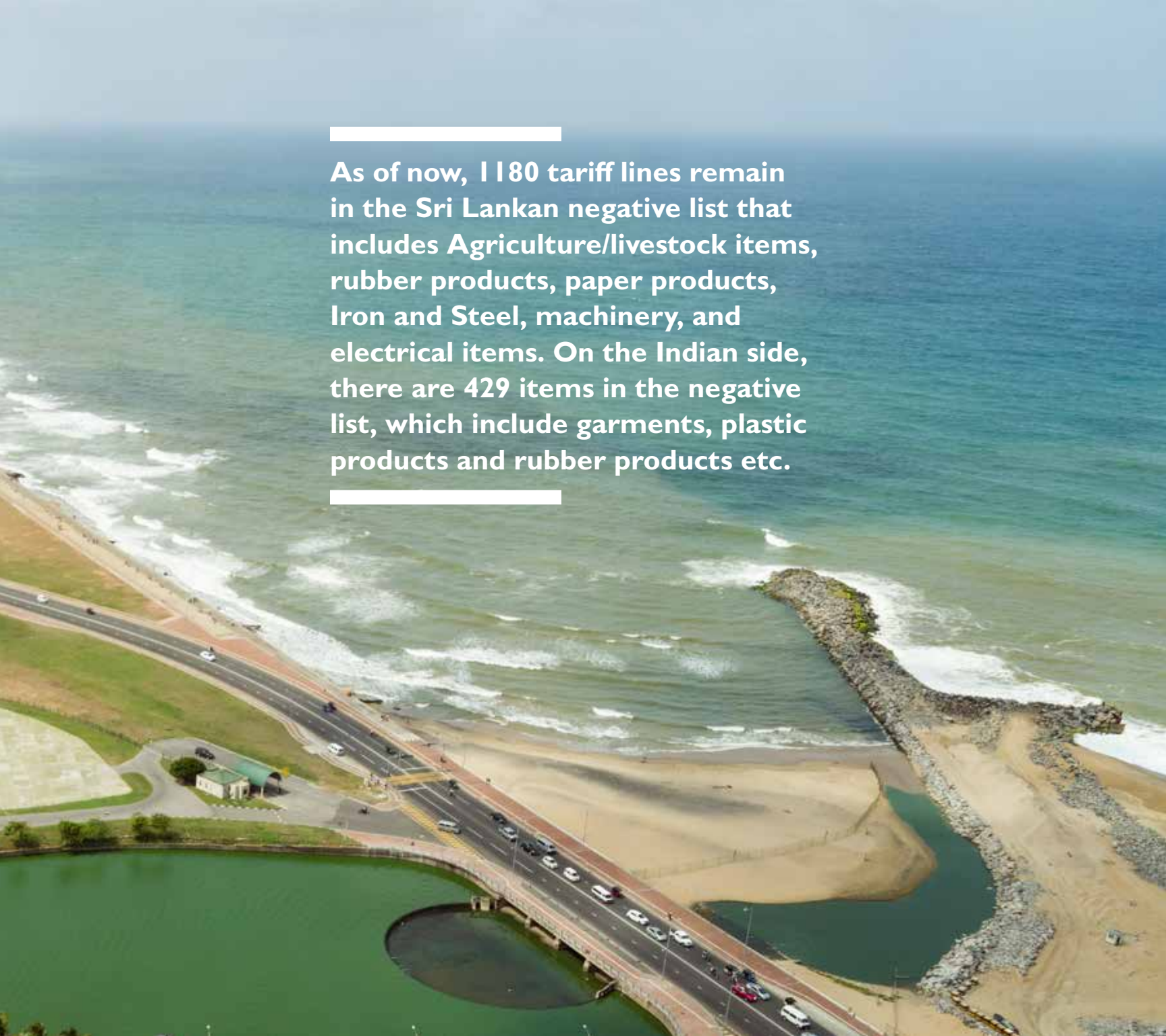
Business Hours

Sri Lanka adopts a five-day week, Monday to Friday. Hours of business are normally.



Aerial view of Colombo and Galle Face Green

As of now, 1180 tariff lines remain in the Sri Lankan negative list that includes Agriculture/livestock items, rubber products, paper products, Iron and Steel, machinery, and electrical items. On the Indian side, there are 429 items in the negative list, which include garments, plastic products and rubber products etc.



DOING BUSINESS IN SRI LANKA 2016

Government Offices:

8.30 a.m. to 4.30 p.m. (Mondays- Fridays)

Private Enterprises:

8.00 a.m. to 5.00 p.m. (Mondays - Fridays)

8.00 a.m. to 1.30 p.m. (Saturdays)

Post Offices:

8.30 a.m. to 5.00 p.m. (Mondays - Fridays)

8.30 a.m. to 1.00 p.m. (Saturdays)

The General Post Office at D.R. Wijewardena Mawatha in Colombo 10 is open 24 hours a day.

Shops:

10.00 a.m. to 8.00/10.00 p.m. (Mondays - Saturdays)

Banks:

9.00 a.m. to 3.00 p.m. (Mondays - Fridays)

Telephone and Faxes:

The overseas Telecommunications Service on Lower Chatham Street in Fort is open 24 hours a day for domestic or international telephone calls and faxes.

In addition Pay phones with IDD facilities are available.

Important Agencies/Institutions/Chambers of Commerce- Online sources of Information

A. List of Ministries & Secretaries in Sri Lanka			
S.No	Address	Contact Person & Designation	Contact Details
1.	Ministry of Finance & Planning Secretariat Building, Colombo-01.	Dr. P.B. Jayasundera, Secretary	Tel: +94-11-2484510 Fax: +94-11-2433349 E-mail: sf@mo.treasury.gov.lk Website: www.treasury.gov.lk
2.	Ministry of Ports and Highways 9th Floor, Sethsiripaya, Battaramulla.	Mr. R.W.R. Pemasiri, Secretary	Tel: +94-11-2862739/2887462 Fax: +94-11-2862705 E-mail: sec@mohsl.gov.lk Website: www.mohsl.gov.lk

3.	Ministry of Technology & Research No. 408, Galle Road, Colombo-03.	Mrs. Dhara Wijayatilake, Secretary	Tel:+94-11-2372277 Fax:+94-11-2372280 E-mail: secretary@trmin.gov.lk Website: http://www.motr.gov.lk
4.	Ministry of Ports & Aviation No. 19, Chaithya Road, Colombo-01.	Mr. K. V. P. Ranjith De Silva, Secretary	Tel:+94-11-2431864-5 Fax:+94-11-241867 E-mail: seccivav@sltnet.lk Website: www.ports-aviation.gov.lk
5.	Ministry of Power & Energy No.72, Ananda Coomarswamy Mawatha, Colombo-07.	Mr. M.M.C. Ferdinando, Secretary	Tel:+94-11-2574918 Fax:+94-11-2574880 E-mail: secrepen@sltnet.lk Website: www.powermin.gov.lk
6.	Ministry of External Affairs Republic Building, Colombo-01.	Mr. Karunatilaka Amunugama, Secretary	Tel:+94-11-2438263 Fax:+94-11-2380280 E-mail: sfa@mea.gov.lk Website: www.mea.gov.lk
7.	Ministry of Health 385, Ven. Baddegama Wimalawansa Thero Mawatha, Colombo-10.	Dr. T. R. C. Ruberu, Secretary	Tel: +94-11-2698511 Fax: +94-11-2698517 E-mail: secretary.health.sl@gmail.com Website: www.health.gov.lk
8.	Ministry of Petroleum Industries No. 80, Sir Ernest De Silva Mawatha, Colombo-07.	Mr. R.H.S. Samaratinga, Secretary	Tel:+94-11-2370115 Fax:+94-11-2372115 E-mail: pisecc@sltnet.lk Website: www.petroleummin.gov.lk
9.	Ministry of Transport No. 1, D. R. Wijewardana Mawatha, Colombo-10.	Mr. Dhammika Perera, Secretary	Tel:+94-11-2690671 Fax:+94-11-4741159 E-mail: mintransport@sltnet.lk Website: www.transport.gov.lk
10.	Ministry of Fisheries and Aquatic Resources Development New Secretariat, Maligawatta, Colombo-10.	Dr. (Mrs.) Damitha de Zoysa, Secretary	Tel:+94-11-2327060 Fax:+94-11-2541184 E-mail: secretary@fisheries.gov.lk Website: www.fisheries.gov.lk

A. List of Ministries & Secretaries in Sri Lanka

S.No	Address	Contact Person & Designation	Contact Details
11.	Ministry of Indigenous Medicine Old Kottawa Road, Navinna, Maharamagama.	Mr. B. D. Dahanayake, Secretary	Tel:+94-11-2676386 Fax:+94-11-2676377 E-mail: banduladahanayake@yahoo.com Website: www.indigenousmedimini.gov.lk
12.	Ministry of Agriculture 80/5, Govijana Mandiraya, Rajamalwatta Avenue, Battaramulla.	Mr. W. Sakalasoorya, Secretary	Tel:+94-11-2868920 Fax:+94-11-2863497 E-mail: sec.agri@yahoo.com Website: www.agrimin.gov.lk
13.	Ministry of Co-operatives & Internal Trade CWE Secretariat Building, 27, Vauxhall Street, Colombo-02.	Mr. Sunil S. Sirisena, Secretary	Tel:+94-11-2300345 Fax:+94-11-2447669 E-mail: secretary@trade.gov.lk Website: www.trade.gov.lk
14.	Ministry of Industry and Commerce 73/1, Galle Road, Colombo-03	Mr. Tilak Collure, Secretary	Tel:+94-11-2436123-4 Fax:+94-11-2449402 E-mail: secretary@industry.gov.lk Website: www.industry.gov.lk
15.	Ministry of Economic Development 464, T.B. Jaya Mawatha, Colombo-10.	Dr. P.B. Jayasundera, Secretary	Tel: +94-11-2676130 / 2676353 Fax: +94-11-2676720 E-mail: sec_mo@med.gov.lk Website: www.med.gov.lk

	Ministry of Fisheries and Aquatic Resources Development New Secretariat, Maligawatta, Colombo-10.	Dr. (Mrs.) Damitha de Zoysa, Secretary	Tel:+94-11-2327060 Fax:+94-11-2541184 E-mail: secretary@fisheries.gov.lk Website: www.fisheries.gov.lk
2.	Eastern Provincial Council Chief Minister's Secretariat, Kanniya Road, Varothayanagar, Trincomalee.	Hon. Mr. Sivanesathurai Chandrakanthan, Chief Minister of Eastern Province	Tel: +94-26-2226052 Fax: +94-26-2226094 E-mail: chiefminister@ep.gov.lk Website: www.ep.gov.lk
3.	North Central Provincial Council, Chief Minister's Office, Anuradhapura.	Hon. Mr. Berty Premalal Dissanayake, Chief Minister of North Central Province	Tel: +94-25-2224855 Mobile: +94-777810506 Fax: +94-25-2222610 E-mail: b.p.dissanayake@hotmail.com Website: www.ncp.gov.lk
4.	North Western Provincial Council 1st Floor, Provincial Council, Office Complex, Kurunegala.	Hon. Mr. Athula Wijesinghe, Chief Minister of North Western	Tel: +94-37-2222219 Fax: +94-37-2222203 Website: www.localgovernment-nwp.lk
5.	Northern Provincial Council No.187, Adiyapatham Road, Thirunelvely, Jaffna.	Major General G. A. Chandrasiri, Governor of the Northern Province	Tel: +94-11-2883371 Fax: +94-11-2885436 E-mail: gachandrasiri@yahoo.com Website: www.np.gov.lk
6.	Sabaragamuwa Provincial Council Secretariat Complex, New Town, Ratnapura.	Hon. Mr. Mahiepala Herath, Chief Minister of Sabaragamuwa Province	Tel: +94-45-2230816 / 2222204 Mobile: +94-777379311 Fax: +94-45-2222793 / 2222186 E-mail: chiefmin@sltnet.lk Website: www.sg.gov.lk
7.	Southern provincial Council 15A, Lower Dickson Road, Galle.	Hon. Mr. Shan Vijayalal De Silva, Chief Minister of Southern Province	Tel: +94-91-4381573 / 2234528 Fax: +94-91-2234545 / 2223054 E-mail: shanvijayalal@gmail.com Website: www.cm.sp.gov.lk
8.	Uva Provincial Council Kings Street, Badulla.	Hon. Mr. Shashindra Rajapaksa, Chief Minister of Uva Province	Tel: +94-55-2222802 / 3556160 Mobile: +94-777420480 Fax: +94-55-2231908 E-mail: chiefminister@up.gov.lk shasheendra28@presidentsoffice.lk Website: www.cm.up.gov.lk

B. List of Provincial Councils in Sri Lanka

S.No	Council Address	Contact Person & Designation	Contact Details
1.	Central Provincial Council P.O.Box: 07, Pallekelle, Kundasale.	Hon. Mr. Sarath Ekanayake, Chief Minister of Central Province	Tel: +94-81-2237672 / 2420108-9 Mobile: +94-777813222 Fax: +94-81-2237671 / 2421969 E-mail: sarath.chiefminister@gmail.com Website: www.cpcouncil.net

DOING BUSINESS IN SRI LANKA 2016

B. List of Provincial Councils in Sri Lanka			
S.No	Council Address	Contact Person & Designation	Contact Details
9.	Western Provincial Council "Srawasthi Mandiraya", 32, Sir Marcus Fernando Mawatha, Colombo-07.	Hon. Mr. Prasanna Ranatunga, Chief Minister of Western Province	Tel: +94-11-2698410 Fax: +94-11-2675560 E-mail: chiefminist@sltnet.lk Website: www.wpc.gov.lk

C. List of Boards in Sri Lanka			
S.No	Name of the Board & Address	Contact Person & Designation	Contact Details
1.	Ceylon Electricity Board P.O.Box 540, 50, Chittampalam A Gardiner Mawatha, Colombo-02.	Prof. Wimaladharm Abeywickrema, Chairman	Tel: +94-11- 2329108 / 2329894 Fax: +94-11-2449572 E-mail: chairmanceb@ceb.lk Website: www.ceb.lk
2.	Sri Lanka Export Development Board 42, Nawam Mawatha, Colombo-02.	Mr. Janaka Ratnayake, Chairman & CEO	Tel: +94-11-2300712 Fax: +94-11-2300715 / 2305211 E-mail: chairman@edb.tradenets.lk Website: www.srilankabusiness.com
	Eastern Provincial Council Chief Minister's Secretariat, Kanniya Road, Varothayanagar, Trincomalee.	Hon. Mr. Sivanesathurai Chandrakanthan, Chief Minister of Eastern Province	Tel: +94-26-2226052 Fax: +94-26-2226094 E-mail: chiefminister@ep.gov.lk Website: www.ep.gov.lk
3.	Industrial Development Board of Ceylon P.O. Box: 09, 615, Galle Road, Katubedda, Moratuwa.	Mr. Udayasri Kariyawasam, Chairman	Tel: +94-11- 2607175 / 2605887 Fax: +94-11-2607002 E-mail: chairman@idb.gov.lk idbch@sltnet.lk Website: www.idb.gov.lk

4.	Board of Investment of Sri Lanka Level 26, West Tower, World Trade Center, Colombo-01.	Mr. M.M.C. Ferdinando, Chairman / Director General	Tel: +94-11-2436639 / 2430514 Fax: +94-11-2447994 E-mail: ferdinandoc@boi.lk Website: www.boi.lk
5.	Sri Lanka Tea Board P.O. Box: 1750, 574, Galle Road, Colombo-03.	Mrs. Janaki Kuruppu, Chairman	Tel: +94-11-2585701 Fax: +94-11-2590968 E-mail: chairman@pureceylontea.com Website: www.pureceylontea.com
6.	Tourist Board Sri Lanka Tourism Development Authority 80, Galle Road, Colombo 03	Dr. Nalaka Godahewa, Chairman	Tel: +94-11- 2437759 Fax: +94-11-2437953 E-mail: chairman@srilanka.travel Website: www.slttda.lk
7.	National Water Supply and Drainage Board Galle Road, Ratmalana.	Eng. Karunasena Hettiarachchi, Chairman	Tel: +94-11- 2634488 Fax: +94-11- 2611234 E-mail: ch@waterboard.lk Website: www.waterboard.lk
8.	Sri Lanka Handicraft Board (Laksala) No. 60, York Street, Colombo-01.	Mr. Anil Koswatte, Chairman	Tel: +94-11-2588316 Fax: +94-11-2594872 E-mail: laksalachairman@gmail.com Website: www.laksala.lk
9.	Palmyrah Development Board 244, Galle Road, Colombo-04.	Mr. P. Seevaratnam, Chairman	Tel: +94-11-2586820 Mobile: +94-777568734 Fax: +94-11-2553697 E-mail: slpdbho@yahoo.com Website: www.katpahachholai.com
10.	Coconut Cultivation Board 9/428, Denzil Kobbekaduwa Mawatha, Battaramulla.	Mr. Sarath Keerthirathna, Chairman	Tel: +94-11-5549501 / 2861330 Fax: +94-11-5549507/5635623 E-mail: ccb@sltnet.lk Website: www.coconut.gov.lk

D. List of Associations in Sri Lanka			
S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
1.	Asia Tyre Importers Association, 221-1/2, Sri Sangaraja Mawatha, Colombo-10.	Mr. Lesly Fonseka, Chairman	Tel: +94-11-2385461-2 Fax: +94-11-5364632
2.	Colombo Tea Traders Association C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. Jayantha Keragala, Chairman	Tel: +94-11-2380150/5588800 Fax: +94-11-2449352 E-mail: kethaki@chamber.lk
3.	Ceylon Association of Ships' Agents (CASA) 56, Ward Place, Colombo-07.	Mr. Nimal Ranchigoda, Chairman	Tel: +94-11-2696227 Mobile: +94-777744309 Fax: +94-11-2698648 E-mail: ranchi@starlanka.lk Website: www.casa.lk
	Board of Investment of Sri Lanka Level 26, West Tower, World Trade Center, Colombo-01.	Mr. M.M.C. Ferdinando, Chairman / Director General	Tel: +94-11-2436639 / 2430514 Fax: +94-11-2447994 E-mail: ferdinandoc@boi.lk Website: www.boi.lk
4.	Coconut Growers Association of Sri Lanka 25, Peter's Place, Negombo.	Mr. Anton Nishantha Fernando, President	Tel: +94-31-2224155 Mobile: +94-777672047 Fax: +94-31-2224155 E-mail: mas@slt.net.lk Website: www.coconutgrowers.com
5.	Protected Agriculture Entrepreneurs' Association 361, Colombo Road, Eriyagama, Peradeniya.	Mr. D. Rathnayake, President	Tel/ Fax: +94-81-237121 E-mail: pea@slt.net.lk Website: www.agrolanka.net
6.	Sri Lanka Association of Printers 290, D.R.Wijewardena Mawatha, Colombo-10.	Sanjeev Mohan, President	Tel: +94-11-2472315 / 2386716 Fax: +94-11-2386716 E-mail: slap@srilankaprint.com Website: www.srilankaprint.com

7.	Sri Lanka Gem & Jewellery Association 38, Frankfurt Place, Colombo-04.	Deshabandu M. Macky Hasim, Chairman	Tel: +94-11-2597226 / 2597470 Fax: +94-11-2597250 E-mail: info@slgja.org Website: www.slgja.org
8.	Sri Lanka Logistics Providers Association C/o National Chamber of Commerce 450, D.R. Wijewardena Mawatha, Colombo-10.	Mr. Samaranaikie, President	Tel: +94-11-4741788 Mobile: +94-773024512 Fax: +94-11-2689596 E-mail: tissa@nccsl.lk
9.	Association of International Standard C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. Priyantha Punchihewa, President	Tel: +94-11-4608251 Fax: +94-11-2698786 E-mail: priyantha.punchihewa@mitcargo.com
10.	Consumer Electronics & Domestic Appliance Association of Sri Lanka 150/3, Ward Place, Colombo-07.	Mr. Nimesh Udeshi, Chairman	Tel: +94-11-2699063 Fax: +94-11-2698704 E-mail: spl@siedles.com
11.	IATA Agents Association of Sri Lanka, C/o the Ceylon Chamber of Commerce, 50, Nawam Mawatha, Colombo-02.	Mr. Paramanathan, President	Tel: +94-11-2375361 Fax: +94-11-2375360 E-mail: param.atlaslanka@gmail.com Website: www.iata-agents.lk
12.	Exporters Association of Sri Lanka, C/o the Ceylon Chamber of Commerce, 50, Nawam Mawatha, Colombo-02.	Mrs. Dawn Austin, Chairman	Tel: +94-11-5588871 Fax: +94-11-2449352 E-mail: irangika@chamber.lk dawn.austin@nisol.lk

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D. List of Associations in Sri Lanka			
S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
13.	National Construction Association of Sri Lanka 350 A, Pannipitiya Road, Pelawatthe, Battaramulla.	Mr. Priyantha Perera, Chairman	Tel: +94-11-2786240 / 2786325-6 / 4541743 Fax: +94-11-2786241 E-mail: info@ncasl.lk ncasll@sltnet.lk Website: www.ncasl.lk
14.	Sri Lanka Computer Vendors' Association 51, Sir Marcus Fernando Mawatha, Colombo-07.	Mr. B.S. Lakmal, President	Tel: +94-11-2665261 / 4713822 Fax: +94-11-4713821 E-mail: lakmal@avian.lk slcva@infotel.lk Website: www.slcva.lk
	Association of International Standard C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. Priyantha Punchihewa, President	Tel: +94-11-4608251 Fax: +94-11-2698786 E-mail: priyantha.punchihewa@mitcargo.com
15.	Spices & Allied Products Producers' and Traders' Association, C/o the Ceylon Chamber of Commerce, 50, Nawam Mawatha, Colombo-02.	Mr. Viren Ruberu, President	Tel : +94-11-4951353 Fax: +94-11-4722495 E-mail: kethaki@chamber.lk
16.	Sri Lanka Apparel Exporters' Association 45, Rosmead Place, Colombo-07.	Mr. Rohan Abayakoon, Chairman	Tel: +94-11-2675050 / 2674528 Fax: +94-11-2683118 E-mail: sl-apparel@sltnet.lk rohan@penguinsl.com Website: www.srilanka-apparel.com
17.	Joint Apparel Association Forum (JAAF), No. 8, Arunachalam Avenue, Off Horton Place, Colombo-07	Mr. A. Sukumaran, Chairman	Tel: +94-11-4542231 / 4528494 Fax: +94-11-2698827 / 4542232 E-mail: info@jaafsl.com suku@star.lk Website: www.jaafsl.com
18.	Fabric & Apparel Accessory Manufacturers' Association (FAAMA) C/o JAAF, No. 8, Arunachalam Avenue, Off Horton Place, Colombo-07.	Mr. Beauno Fernando, Chairman	Tel: +94-11-2303782 Mobile: +94-777368967 Fax: +94-11-4710687 E-mail: info@faama.lk Website: www.faama.lk
19.	Sri Lanka Apparel Sourcing Association 1/1 A, Anderson Road, (Off Dickmens Road), Colombo-05.	Mr. J.D.R. Sylvester, Chairman	Tel/ Fax: +94-11-2553057 E-mail: info@garmentslanka.com Website: www.garmentslanka.com
20.	Sri Lanka Banks Association (Guarantee) Ltd., Ceylinco House, Level 8, 69, Janadhipathi Mawatha, Colombo-01.	Mr. Harris Premaratne, Chairman	Tel : +94-11-2345230 Fax: +94-11-4710900 / 4627154 Email: mudes@sltnet.lk Website: www.slba.lk
21.	Sri Lanka Pharmaceutical Manufacturers' Association C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. Shalutha Athauda, President	Tel : +94-11-2552077 Mobile: +94-777636424 Fax: +94-11-2580352 E-mail: coo@ceylincopharma.com
22.	The Ceylon Motor Traders' Association C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. Tilak Gunasekera, Chairman	Tel : +94-11-5588836 Fax: +94-11-2449352 E-mail: rohan@chamber.lk

D. List of Associations in Sri Lanka

S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
23.	The Colombo Rubber Traders' Association C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. M.S Rahim, President	Tel : +94-11-5588801 Fax: +94-11-2448345 E-mail: kethaki@chamber.lk
24.	The Industrial Association of Sri Lanka C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. Noel Selvanayagam, President	Tel : +94-11-5588836 Fax: +94-11-2449352 E-mail: rohan@chamber.lk
25.	Unit Trust Association of Sri Lanka C/o National Asset Management Ltd, Tower I, 3rd Floor, Aitken Spence Building, 305, Vauxhall Street, Colombo-02.	Mr. S. Jeyavarman, President	Tel: +94-11-2445911 Fax: +94-11-2445903 E-mail: info@utas.lk Website: www.utas.lk
26.	Sri Lanka Economic Association 2nd Floor, OPA Professional Centre, 275/75, Prof. Stanley Wijesundera Mawatha, Colombo-07.	Prof. A.D.V. De S. Indraratna, President	Tel/ Fax: +94-11-2559478 E-mail: slea@slt.net.lk Website: www.slea.co.nr

E. List of Councils in Sri Lanka

S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
1.	Sri Lanka Ceramics Council C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. Dayasiri Warnakulasooriya, President	Tel : +94-11-2421745-6 Fax: +94-11-2449352 E-mail: ceramics@chamber.lk
2.	Sri Lanka Shippers Council 50, Nawam Mawatha, Colombo-02.	Mr. Gihan Kuruppu, President	Tel : +94-11-2421745-6 Fax: +94-11-2449352 E-mail: manori@chamber.lk

E. List of Councils in Sri Lanka

S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
3.	Ayurveda Medical Council, Old Kottawa Road, Nawinna, Maharagama.	Mr. P. S. K. R. Weerakoon Chairman	Tel: +94-11- 5672905 / 2694308 / 2692385 Fax: +94-11- 2746754 / 2697175 E-mail: ayurmc@slt.net.lk Website: www.ayurvedicmedicoun.gov.lk
4.	Sri Lanka Council for Agricultural Research Policy, 114/9, Wijerama Mawatha, Colombo 07.	Mr. J.D. Samarasinghe, Chairman	Tel: +94-11-2697103 Fax: +94-11-2682951 E-mail: carp@slcarp.lk Website: www.slcarp.lk
5.	National Crafts Council Gramodaya Folk Art Centre, Pelawatte, Battaramulla.	Mr. Buddhi Keerthisena Chairman	Tel: +94-11-2784425 / 2785381 Fax: +94-11-2785720 E-mail: craftscouncil@slt.net.lk buddhincc@slt.net.lk
6.	National Agri Business Council, C/o the Ceylon Chamber of Commerce 50, Nawam Mawatha, Colombo-02.	Mr. Aruna Weerakoon, Chairman	Tel: +94-11-5231090 Fax: +94-11-5588894 E-mail: nac@chamber.lk Website: www.nac-sl.com

F. List of Corporations in Sri Lanka

S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
1.	Ceylon Petroleum Corporation, 609, Dr. Danister de Silva Mawatha, Colombo-09.	Mr. D. Widanagamachchi, Acting Chairman & Managing Director	Tel: +94-11-5455107 Fax: +94-11-5455421 E-mail: chairman@ceypetco.gov.lk Website: www.ceypetco.gov.lk
2.	State Pharmaceuticals Corporation of Sri Lanka 75, Sir Baron Jayatillake Mawatha, Colombo-01.	Prof. S.D. Jayaratne, Chairman	Tel: +94-11-2338500 Fax: +94-11-2344084 / 2446204 E-mail: chairman@spc.lk Website: www.spc.lk

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F. List of Corporations in Sri Lanka			
S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
3.	Sri Lanka Cashew Corporation 1334, Old Kotte Road, Rajagiriya.	Mr. Sanath Weerakoon, Chairman	Tel: +94-11- 2871005 Mobile: +94-778814004 Fax: +94-11- 2884906 E-mail: cashewco@dialogsl.net Website: www.cashew.lk
4.	Sri Lanka Cement Corporation 130, W.A.D. Ramanayake Mawatha, Colombo-02.	Mr. Sisira Paranagama, Chairman	Tel: +94-11-2440203 / 2440212 Fax: +94-11-2448866 E-mail: sicc@slt.net.lk
5.	Ceylon Fisheries Corporation P.O. Box.1384, Rock House Lane, Mutwal, Colombo-15.	Mr. Maheel Senarathna, Chairman	Tel: +94-11-2523689 / 2540455 / 2523227-8 Fax: +94-11-2523385 E-mail: cfcch@slt.net.lk Website: www.fisheriescorporation.gov.lk
6.	Ceylon Shipping Corporation 27, MICH Building, Bristol Street Colombo-01.	Mr. Kanchana Ratwatte, Chairman	Tel: +94-11-2328772-3 Fax: +94-11-2449486 E-mail: cscl@cscl.lk Website: www.cscl.lk
7.	State Engineering Corporation of Sri Lanka No. 130 W.A.D. Ramanayake Mawatha, Colombo-02.	Mr. B.K.J.K. Perera, Chairman	Tel: +94-11-2434941-2 Fax: +94-11-2446288 E-mail : chairman@secsl.lk Website: www.secsl.lk
8.	State Timber Corporation, "Sampath Paya", 82, Rajawalwatha Road, Battaramulla.	Mr. S. Amarasinghe, Chairman	Tel: +94-11-2866610 / 2860042 Fax: +94-11-2866600 E-mail: cman_stc@slt.net.lk Website: www.timco.lk

G. List of Authorities in Sri Lanka			
S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
1.	Sri Lanka Ports Authority 19, Chaithya Road, P. O. Box 595, Colombo-01.	Dr. Priyath B. Wickrama, Chairman	Tel: +94-11-2325559 Fax: +94-11-2440651 / 2440651 E-mail: chairman@slpa.lk Website: www.slpa.lk
2.	National Gem & Jewellery Authority 25, Galle Face Terrace, Colombo-03.	Mr. Prasad Galhena, Chairman	Tel: +94-11- 2329352 / 2390650 Fax: +94-11- 2329352 E-mail: chngja@slt.net.lk Website : www.srilankagemautho.com
3.	Civil Aviation Authority of Sri Lanka, 4, Hunupitiya Road, Colombo-02.	General Rohan Daluwatte, Chairman	Tel: +94-11-2358806 Fax: +94-11-2304633 E-mail: chairman@caa.lk Website: www.caa.lk
4.	Road Development Authority, 1st Floor, "Sethsiripaya", Battaramulla.	Mr. R.W.R.Pemasiri, Chairman	Tel: +94-11-2862767 Fax: +94-11-2864801 E-mail: cho@rda.gov.lk Website: www.rda.gov.lk

H. List of Chambers of Commerce in Sri Lanka			
S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
1.	The Ceylon Chamber of Commerce 50, Navam Mawatha, Colombo-02.	Mr. Harin Malwatte, Secretary General/CEO	Tel: +94-11-5588887 Fax: +94-11-2449352 E-mail: harin@chamber.lk Website: www.chamber.lk
2.	Indo Lanka Chamber of Commerce & Industry C/o The Ceylon Chamber of Commerce, 50, Navam Mawatha, Colombo-02.	Ms. Ayoni Waniganayake, Asst. Secretary General	Tel: +94-11-5588804 Fax: +94-11-2449352 E-mail: ayoni@chamber.lk Website: www.chamber.lk

H. List of Chambers of Commerce in Sri Lanka			
S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
3.	National Chamber of Commerce of Sri Lanka 450, D.R.Wijewardena Mawatha, Colombo-10.	Mr. E.M. Wijetilleke, Secretary General/ CEO	Tel: +94-11- 4741788, 2689600 Fax: +94-11-2689596 E-mail: sg@nccsl.lk Website: www.nccsl.lk
4.	Federation of Chambers of Commerce & Industry of Sri Lanka Level 3, 53, Vauxhall Lane, Colombo-02.	Mr. Kumar Mallimaratchi, Secretary General	Tel: +94-11-2304253-4 Fax: +94-11-2304255 E-mail: president@fccisl.lk Website: www.fccisl.lk
5.	National Chamber of Exporters of Sri Lanka 532/4K, Sirikotha Lane, Galle Road, Colombo-03.	Dr. Jagath Peiris, President	Tel: +94-11-4651765 Mobile: +94-722220107 Fax: +94-11-2372818 E-mail: ncc@eureka.lk Website: www.nce.lk
6.	The Ceylon National Chamber of Industries (CNCI), 52, Galle Face Court 2, Colombo-03.	Mr. Preeti Jayawardena, Chairman	Tel: +94-11-2387503 Mobile: +94-777598989 Fax: +94-11-2445050 E-mail: preethi-md@chemanex.lk Website: www.nci.biz
7.	Chamber of Young Lankan Entrepreneurs 24, Beddegana Road, Kotte.	Mr. W K H Wegapitiya, Chairman	Tel: +94-11-2889560/4319996 Mob: +94-714003153 Fax: +94-11-4319996 E-mail: coyle@isplanka.lk Website: www.coyle.lk
8.	Women's Chamber of Commerce & Industry 380/7, Sarana Road, Baudhaloka Mawatha, Colombo-07	Ms. Vidyani Hettigoda, Chairperson	Tel: +94-11-2671762 / 2736910 Fax: +94-11-2669074 / 2735465 E-mail: siddalep@slt.lk, wcicsl1@sltnet.lk Website: www.wcicsl.lk

I. List of District Chamber of Commerce in Sri Lanka			
S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
1.	The Ceylon Chamber of Commerce 50, Navam Mawatha, Colombo-02.	Mr. Harin Malwatte, Secretary General/ CEO	Tel: +94-11-5588887 Fax: +94-11-2449352 E-mail: harin@chamber.lk Website: www.chamber.lk
2.	Indo Lanka Chamber of Commerce & Industry C/o The Ceylon Chamber of Commerce, 50, Navam Mawatha, Colombo-02.	Ms. Ayoni Waniganayake, Asst. Secretary General	Tel: +94-11-5588804 Fax: +94-11-2449352 E-mail: ayoni@chamber.lk Website: www.chamber.lk
	Ayurveda Medical Council, Old Kottawa Road, Nawinna, Maharagama.	Mr. P. S. K. R. Weerakoon Chairman	Tel: +94-11- 5672905 / 2694308 / 2692385 Fax: +94-11- 2746754 / 2697175 E-mail: ayurmc@sltnet.lk Website: www.ayurvedicmedicoun.gov.lk
3.	National Chamber of Commerce of Sri Lanka 450, D.R.Wijewardena Mawatha, Colombo-10.	Mr. E.M. Wijetilleke, Secretary General/ CEO	Tel: +94-11- 4741788, 2689600 Fax: +94-11-2689596 E-mail: sg@nccsl.lk Website: www.nccsl.lk
4.	Federation of Chambers of Commerce & Industry of Sri Lanka Level 3, 53, Vauxhall Lane, Colombo-02.	Mr. Kumar Mallimaratchi, Secretary General	Tel: +94-11-2304253-4 Fax: +94-11-2304255 E-mail: president@fccisl.lk Website: www.fccisl.lk
5.	National Chamber of Exporters of Sri Lanka 532/4K, Sirikotha Lane, Galle Road, Colombo-03.	Dr. Jagath Peiris, President	Tel: +94-11-4651765 Mobile: +94-722220107 Fax: +94-11-2372818 E-mail: ncc@eureka.lk Website: www.nce.lk

I. List of District Chamber of Commerce in Sri Lanka			
S.No	Name of the Organisation & Address	Contact Person & Designation	Contact Details
6.	Chamber of Commerce & Industry of Trincomalee District 171, Power House Road, Trincomalee.	Mr. S. Sivapalan, President	Tel: +94-26-2227498 Mobile: +94-777426175 Fax: +94-26-2225270 E-mail: chambertrinco@gmail.com Website: www.trincomaleechamber.lk
7.	Galle District Chamber of Commerce & Industry Chamber Building, Velson Square, Oropuwatta, Galle.	Mr. Ravindra Kalansoriya, Chairman	Mobile: +94-777330715 E-mail: cityline@slt.net.lk gallechamber@yahoo.com Website: www.gallechamber.com
8.	Ampara District Chamber of Commerce & Industry, 2nd Floor, T.K.S. Building, D.S. Senanayake Street, Ampara.	Mr. Daya D.K. Gamage, President	Tel: +94-11-4308661 / 63-2223790 Mobile: +94-777325553 Fax: +94-63-2223315 E-mail: amparachamber@ct.lk Website: www.amparachamber.lk
9.	Batticaloa District Chamber of Commerce & Industry, 230, Bar Road, Batticaloa.	Mr. Muthukumar Selvaraj, President	Tel: +94-65-2223242 / 4923923 Mobile: +94-755002020 Fax: +94-65-2228477 E-mail: info@bccilk.org Website: http://bccilk.org
10.	Uva Province Chamber of Commerce & Industry No. 30, Udayaraja Mawatha, Badulla.	Mr. M.I.M. Pathahulla, President	Tel: +94-55-2225222 Mobile: +94-777635359 Fax: +94-55-2225125 E-mail: uvachamber@gmail.com Website: www.uvachamber.lk
11.	Matara District Women's Chamber of Commerce & Industry, 3/6, Siri Dhammarathana Mawatha, Pamburana, Matara.	Ms. Wimali Rathnayake, Chairperson	Tel: +94-41-5670105 Mobile: +94-714228354 Fax: +94-41-2227494 E-mail: mdwc@hotmail.com Website: www.matarawomenschamber.lk

Designated Authority for the issue of Certificates of Origin

In Sri Lanka

Director General of Commerce
Department of Commerce
4th Floor, Rakshana Mandiraya,
21, Vauxhall Street,
Colombo-02,
Sri Lanka.
Tel: +94-11-2329733 / 2346114
Fax: +94-11-2430233 / 2325524
E-mail: fortrade@doc.gov.lk
Website: www.doc.gov.lk

In India

Export Inspection Council
(Ministry of Commerce & Industry, Government of India)
3rd Floor - NDYMCA Cultural Centre Building,
1, Jaisingh Road,
New Delhi – 110 001,
India.
Tel: +91-11-23341263 / 23748189 / 23365540
Fax: +91-11-23748024
E-mail: eic@eicindia.gov.in

Trade/Business Websites & Portals

Sri Lankan Trade/Business Portals

Lanka Business Online: www.lankabusinessonline.com

Lanka Business Report: www.lbr.lk

Sri Lanka Export Development Board: www.srilankabusiness.com

Institute of Policy Studies: www.ips.lk
LIRNEasia: www.lirneasia.net

Print Media

Daily News: www.dailymirror.lk
Daily Mirror: www.dailynews.lk
The Island: www.island.lk
The Bottomline: www.thebottomline.lk
The Nation: www.nation.lk
The Sunday Times: www.sundaytimes.lk
The Sunday Observer: www.sundayobserver.lk
The Sunday Leader: www.thesundayleader.lk

Consultancy Service

Quest & Query (Pvt) Ltd

Promoted by Indians, Quest & Query (Q&Q) has been instrumental in bringing in investors into the emerging market of Sri Lanka and guided various companies to set up operations in Colombo. With in depth country specific demographic knowledge they deliver value as one stop shop to investors. Q&Q had partnered as promoters and developers for various real estate projects, provided expert advisory services with no limitations, provided management services forming specific support teams for varied projects. MD/CEO: Mr. Kishore Reddy, Ph+94-7575-99999

Sri Lanka Visa

General eligibility requirements for Sri Lankan Visas:

Sri Lanka Immigration and Emigration may grant visa to an applicant if -
I. It is satisfied about the suitability of the applicant to enter Sri Lanka.
II. It approves the purpose of visit
III. The applicant's passport is valid for a minimum period of six months from the date of arrival in Sri Lanka.
IV. It is satisfied that the applicant has adequate funds for maintenance whilst in Sri Lanka and for the payment of his return passage to the country which issued the passport.
V. Applicant is in possession of a written assurance (ticket) to return to the country of domicile or a visa to the next country of destination if he is a visit visa holder.

Visa Exemption

Following categories of persons are exempted from Sri Lankan Visa:

- Sri Lankan dual citizens.
- Children whose birth has been registered under section 5(2) of Citizenship Act - 1948 up to 21 years of age.
- Children born in Sri Lanka, if they are under 16 years of age. (even when they hold foreign passports)

Visa on Arrival Facility

Travelers must have Electronic Travel Authority (ETA) for entering Sri Lanka w.e.f. 1st January 2012. For more information please visit www.eta.gov.lk
There are four types of visas which permit a person to enter and/or stay in Sri Lanka.

1. Visit Visa
2. Residence Visa
3. Transit Visa
4. Gratis Visa

Visit Visa

A Visit Visa is an entry permit granted by Sri Lankan Government to a foreign national. The Visa contains details of the period of time and the condition/s of the stay.

There are two sub-categories of visit visas –

a. Tourist Visit Visa

A Tourist Visa is issued to bona-fide tourist who wants to enter Sri Lanka for sightseeing, excursions, relaxation, visit relatives or yoga training for a short period of time.

b. Business Visit Visa

A Business Visa is issued to foreign national who visits Sri Lanka for business purposes for short periods of time. This visa may be issued for single, double or multiple journeys.

General conditions of a Visit Visa:

- One should not engage in any form of employment, paid or unpaid, or in any trade or business other than that specified in the visa during the period of your stay in Sri Lanka.
- The visa must be utilized before the date of expiry noted on the visa.
- Validity of holder's visa is subject to entry into Sri Lanka during the indicated entry period.
- Applications for the extension of all visas should be made to the Department of Immigration and Emigration.

Note: Validity of the Passport should be six months beyond the intended stay of the traveler.

DOING BUSINESS IN SRI LANKA 2016

Diplomatic Missions

Sri Lankan High Commission and Other Offices in India:
High Commission for the Democratic Socialist Republic of Sri Lanka
27, Kautilya Marg Chanakyapuri New Delhi-I 10021
Tel: +91-11-23010201 / 23010202 / 23010203 / 23017498
Fax: +91-11-23793604
E-mail: lankacomnd@airtelmail.in
Web Site: www.newdelhi.mission.gov.lk

Consulate of Sri Lanka in Mumbai

34, Homi Mody Street, Hutatma Chowk (Flora Fountain), Mumbai, Maharashtra 400023
Tel: +91-22-22045861 / 22048303
Fax: +91-22-22876132
Email: slcon@bom5.vsnl.net.in

Deputy High Commission of the Democratic Socialist Republic of Sri Lanka

196, T.T.K. Road, Alwarpet Chennai - 600018
Tel: +91-44-24987896 / 24987612
Fax: +91-44-24987894
E-mail: sldehico@md3.vsnl.net.in, lankacom@dataone.in
Website: www.sldhcchennai.org

Indian High Commission and Other Offices in Sri Lanka

High Commission of India
336-38, Galle Road, Colombo-03, Sri Lanka.
Tel: +94-11-2422788-89 / 2327587 / 2421605 Fax: +94-11-2446403 / 2448166
Website: www.hcicolombo.org

Consulate General of India, Jaffna

280, Palaly Road, Jaffna.
Tel: +94-21-2220504 / 505
Fax: +94-21-2220503
E-mail: cg.jaffna@mea.gov.in

Assistant High Commission of India, Kandy

31, Rajapihilla Mawatha, Kandy.

Tel: +94-81- 2222652 / 2223786 Fax: +94-81- 2232479
E-mail: ahc.kandy@mea.gov.in

Consulate General of India, Hambantota

103, New Road, Hambantota.
Tel: +94-47-2222500 / 2222503
Fax: +94-47-2222501
E-mail: cg.hambantota@mea.gov.in

Indian Cultural Centre

16/2, Gregory's Road,
Colombo-07.
Tel: +94-11-2684698
Fax: +94-11- 2684697
Tel (Director): +94-11-2673366
E-mail: icrcolombo@gmail.com

Indian Visa Application Centre

433, Galle Road, Colombo-03.
Tel: +94-11-4505588
E-mail: info.inlk@vfshelpline.com
Website: www.vfs-in-lk.com

Upcoming Exhibitions in Sri Lanka			
Name of the exhibition	Sector	Venue	Date
INDEE	Engineering products of various sectors.	Colombo	18.03.2016-20.03.2016
Meditex	Medical equipment, technologies and furniture	Colombo	27.07.2016-29.07.2016
Rubexpo	Processing machinery and rubber moulds, chemicals, additives, test equipment and recycling services	Colombo	05.08.2016-07.08.2016
Southern Asia Ports, Logistics & Shipping Colombo	Container ports, shipping and logistics	Colombo	22.09.2016-23.09.2016

<http://www.tradefairdates.com/Fairs-Sri-Lanka-Z128-S2.html>

CIN: U51900WB1955NPL022644

EEPCINDIA
ENGINEERING THE FUTURE

EEPC India
Vanijya Bhawan
International Trade Facilitation Centre
1/1 Wood Street, Kolkata 700 016, India
Tel: 91 33 2289 0651/52/53 Fax: 91 33 2289 0654
email: eepch@eepcindia.net website: www.eepecindia.org