Subject: Amendment in Para 5.04 (h) of FTP 2015-2020

S.O.(E) In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992, as amended, read with Para 1.02 of the Foreign Trade Policy, 2015-2020, the Central Government hereby makes the following amendments in the Foreign Trade Policy (FTP) 2015-2020 with immediate effect:

Presently, Para 5.04 (h) of FTP 2015-20 reads as under:

“5.04 Export Obligation (EO)

(h) Payment received in rupee terms for such Services as notified in Appendix 3E shall also be counted towards discharge of export obligation under the EPCG scheme.”

After amendment the amended Para 5.04 (h) of FTP 2015-2020 shall read as under:

“5.04 Export Obligation (EO)

(h) Payment received in rupee terms for such Services as notified in Appendix 5D shall also be counted towards discharge of export obligation under the EPCG scheme.”

Effect of this Notification: A new Appendix 5D is being notified containing list of services, payments for which are received in Rupee terms and which are to be counted for fulfilment of Export Obligation under EPCG scheme.

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