



Inauguration of INDEE-INDONESIA, 2009

Address by Chairman, EEPC India, Mr. Aman Chadha

JAKARTA- December 2, 2009 at 10.00 hrs

Good Morning, His/Her Excellency, (Mr./Ms. Name, Designation), Ministry of Industry, Republic of Indonesia

His Excellency, Mr Biren Nanda, Ambassador of India

Mrs G Firmansjah, Chairman of PT. Pamerindo Buana Abadi,

Distinguished Guests, Ladies and Gentlemen,

I deem it a proud privilege for EEPC India to welcome you all to the formal inauguration of INDEE-Indonesia organized in association with Manufacturing Indonesia 2009 in this beautiful city of Jakarta this morning.

India is a "Partner Country" at this international exhibition and it is an honor for EEPC India to be able to present the best of India's engineering talent at this Meet.

This exhibition has the blessings of the Embassy of India, Indonesia and leading Chambers of Commerce in Indonesia like KADIN and GAMMA.

A warm and hearty welcome to our Chief Guest, (H.E. Mr./Ms. Name, Designation), Ministry of Industry, Republic of Indonesia for his/her distinguished presence on this occasion and the support given for this event.

A warm welcome to H.E. Mr. Biren Nanda, Ambassador of India in Indonesia without whose constant guidance and advise, INDEE Indonesia 2009 would not have seen the light of the day. To the captains of industry in Indonesia and other ASEAN countries, a most affectionate welcome from the people of India.

India and Indonesia have long and friendly relations going back to the times of the Non Aligned Movement, where our two countries were among the five founding members.

In recent times, bilateral relations took off after India launched its Look East policy in 1993. Indonesia has played a key role in supporting India at the ASEAN, ASEAN Regional Forum and the East Asian Summit. Our two countries have a common interest in building up regional peace and security and in forming a strategic partnership in the region.

The total trade between India and Indonesia rose from US\$ 3948.71 million in 2004-05 to US\$ 9206.29 million in 2008-09 posting an outstanding growth of over 130 per cent where growth of India's import from Indonesia was above 150 per cent. In addition, FDI inflows from Indonesia into India totaled US\$ 51.90 million during April 2000-July 2009.

This apart, the India-ASEAN Free Trade Agreement (FTA) that was finally signed on 13 August 2009 at Bangkok, after six years of negotiations is a major step taken by the Indian Government to globally integrate our country with the rest of the world. ASEAN is India's fourth-largest trading partner after the EU, the United States and China.

Two-way trade between India and ASEAN was \$ 44 billion in 2008-09. With the signing of the Indo-ASEAN FTA, it is expected that total trade will increase by at least \$10 billion in the first year itself.

Ladies and Gentlemen, INDEE Indonesia 2009 epitomizes this growing relationship between our countries, our people and industry.

We have today with us 123 companies to share with you all the advances that we have made through the last six decades. The products range from light engineering to heavy and sophisticated engineering. The technological skills, product range, and sophistication as well as the technology absorption capability of our participating companies is something for you to judge, but I am sure you will not be disappointed.

INDEE or Indian Engineering Exhibition is a trademark product of EEPC India and this exhibition is the 22nd such exhibition that our Council is holding around the world.

We come to Indonesia after four years. Between March 9-12, 2005, we organized this trademark exhibition, and then called "Indiatech" at the Balai Sidang Jakarta Convention Centre in this city.

I am confident that INDEE Indonesia 2009 will be able to provide a platform for a sustainable economic future for our industries. As many of you engage with our companies present here, not only will you find our products price competitive but the quality of the products also represent the best that is on offer anywhere in the world.

This is also borne out by the growing intra industry trade in the engineering sector of India. Our exports of engineering goods was to the tune of USD 40 billion in the fiscal year 2008-09, while we imported engineering goods worth USD 59.86 billion.

Our objective is to build a long term partnership for innovation and development between our industries for mutual benefit.

At this show, you get a glimpse of this diversity. Thus, INDEE Indonesia 2009 is a modest offering from EEPC India to the people of Indonesia and South East Asia. We are here to build a long and sustainable relationship of not only sharing our products and technology but also shaping our destinies together!

With these words, may I, once again, welcome you all to INDEE Indonesia 2009 and thank all our honorable dignitaries for their gracious presence and encouragement on this occasion.

Thank you.