

Chairman's Pen



My dear fellow exporters,

The recent data indicates the inflation is under control and the industrial production has revived in the month of November 2011. Engineering exports have increased to US\$45.3 billion during the nine month period April - December 2011. This is a growth of 13% over US\$39 billion in April - December 2010.

Accordingly, it looks that it could be difficult to achieve the engineering exports target of US\$72 billion in the current fiscal year.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Aman Chadha'. The signature is stylized and cursive.

(AMAN CHADHA)