

**Overseas Market Information****Serbia****Foreign Trade with India**

India-Serbia bilateral trade from January to the month of June 2010 amounted to US\$ 51.86 million of which US\$ 46.99 million were exports from India and US\$ 4.87 million imports into India.

Main items of exports from India from January to June 2010 were textile yarn, garments & footwear (US\$ 9.96 million), pharmaceuticals and chemical products (US\$ 9.04 million), coffee tea and food products (US\$ 4.1 million), motor vehicles, tractors & equipments (US\$ 2.25 million), printing machinery (US\$ 1.25 million). Main items of export from Serbia were products of iron & steel (US\$ 2.99 million), machine parts (US\$ 1.62 million), industrial pumps (US\$ 102 thousand), footwear & garments (US\$ 84 thousand), offset printing machinery (US\$ 66 thousand).

**Opportunity for building hydroelectric power plants on Ibar River**

Elektroprivreda Srbije (EPS – Electricity Company) and Italy's SECI Energia, a subsidiary of the Bologna-based diversified company Gruppo Maccaferri, signed a contract on setting up the Hydroelectric Power Plants on the Ibar joint venture for building 10 hydroelectric power plants on the Ibar River totaling 103 mW in power. The total value of the investment is about US\$ 375 million and the joint company, in which SECI will have a 51% stake and EPS, 49%, will be based in Kraljevo.

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**Setting up Joint Venture by Serbian Oil Company**

Naftna Industrija Srbije (Serbian Oil Company -- NIS) and NefteGazInkor, part of Russia's state company Zarubezhneft, signed a memorandum on setting up a joint venture for oil prospecting and production in the B-H Serb Republika Srpska. In the first phase of the project, joint investment in geological exploration is expected to reach US\$ 20 million. If the results of the exploration, which is scheduled to begin in 2011, are good, oil and gas exploitation in the Republika Srpska could begin in 2014.

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**Slovenian Company building the factory hall in Serbia**

The Slovenian factory of electronic sets and plastic automobile parts Grah Automotive, began construction of another factory hall of 5,000 sqm in Batocina. The project is worth about US\$ 15.6 million – 9 million will be invested into equipment, and 6.6 million into the construction of the new hall which should be completed by October.

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**PSP Farman to construct business-housing complex in New Belgrade as of September**

Russian-Serbian PSP Farman company will start constructing an approximately 150.000 sqm multipurpose business-housing complex in the Block 65 in New Belgrade worth US\$ 230 million in September. The complex should be finished in 2013; the investors, beside the PSP Farman, are Intesa Bank, Hypo Alpe Adria Bank as well as unnamed foreign investment funds and banks. PSP Farman, whose main office is in Moscow, owned by a Serbian businessman Branislav Grujic, has constructed more than a million sqm premises in Serbia, Russia, Belarus, Ukraine, Belgium and Italy.



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